

CORNELL UNIVERSITY OFFICIAL PUBLICATION

Volume XXIV

Number A

Comptroller's Report for the fiscal year ended June 30, 1932

Ithaca, New York
Published by the University
October 1, 1932

FORMS OF BEQUEST

GENERAL BEQUEST

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of Dollars.

FOR THE ENDOWMENT OF A PROFESSORSHIP

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of Dollars as an endowment for a professorship in said University, the income from which said sum is to be used each year towards the payment of the salary of a professor or professors of said institution.

FOR A SCHOLARSHIP

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of Dollars, the income from which sum is to be used each year in the payment of an undergraduate scholarship in said University, to be known as the . . . scholarship.

FOR A PARTICULAR PURPOSE DESIGNATED BY THE TESTATOR

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of Dollars to be used [or, the income from which said sum is to be used each year] for the purpose of

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REPORT OF THE COMPTROLLER

To the Board of Trustees of Cornell University:

I have the honor to submit herewith the financial statement of Cornell University covering the fiscal year from July 1, 1931, to June 30, 1932, inclusive.

The net cost of conducting the endowed colleges at Ithaca during the year exceeded the income available for that purpose by \$184,478.19. This figure includes the reappropriation of unexpended balances necessarily continued to cover contracts made or under consideration, amounting to \$72,939.84. This amount added to the existing debit balance at the beginning of the year increased the accumulated deficit to \$446,417.74. While a portion of this overdraft was anticipated at the beginning of the year, the total was increased by additional appropriations found necessary and by a diminution in a number of items of estimated income. That the University staff practiced a rigid economy during the year is evidenced by the fact that approximately \$96,000 of appropriations made were saved and allowed to lapse. The University has also accumulated over the past few years a liability against future income of \$1,180,605.61, which sum has been expended for the purchase of property for its future needs, and for plans and studies in anticipation of building operations; the details of all of which are shown in Schedule VI, on page 60. These items have been temporarily financed from current credits and by borrowing from the endowment, and must eventually be met by gifts or appropriations from funds now treated as endowment, or from current income.

The available income of the Medical College in New York City, including the credit balance at the beginning of the year, exceeded the disbursements by \$158,345.31. This amount will be needed to meet the expenses incident to the moving of the college to the new location of the New York Hospital-Cornell Medical College Association.

The expenses of the State colleges at the University in excess of gifts for current use and certain income available from University and Federal funds are fully met from appropriations made by the State of New York. A summary of the receipts and expenditures is shown in Exhibit A, and the combined income and expense statements appear as Exhibits B and C.

THE UNIVERSITY ENDOWMENT

The permanent endowment or income producing funds of the University aggregate \$25,039,469.45, an increase during the year of \$120,441.43. Of these funds \$17,311,945.05 are for the benefit of the University at Ithaca, and \$7,727,524.40 for the Medical College in

New York City. A list of these funds, with the purposes for which the income from each is to be used, and showing detailed changes in the funds made during the year, and the current income credited to each, will be found in Exhibit D, page 11.

The average rate of return actually received upon investments during the year and credited to the several funds was 4.989% as compared with 5.268% for the preceding year, and 5.523% in the year 1929-30. The average return for the ten preceding years was 5.431%. The decrease in the average rate of return is largely accounted for by a limited number of defaults of interest on bonds and mortgages held, and by the reduction in dividends on preferred and common stocks. The market values of the University's securities, in line with the values of securities throughout the world, have dropped below our book values by approximately 40%. Details of investments are shown in Schedule VIII beginning on page 64. In this schedule securities listed upon any recognized exchange are carried at the value there recorded, and mortgages and non-listed securities at the book value. The market value on June 30 was estimated at 60.566% of the book value of the total investment list. The diversification of the University's investments is shown in the following table.

	Bonds	Preferred Stocks	Common Stocks	Totals	Percent- age of Total
Municipal	\$ 912,521.64			\$ 912,521.64	3.49
Railroads	2,677,023.60	\$ 227,525.00	\$1,974,973.96	4,879,522.56	18.69
Public Utilities	1,848,877.54	1,156,367.50	925,021.85	3,930,266.89	15.06
Industrials:					
Tobacco	153,000.00	108,745.00	405,272.88	667,017.88	2.56
Steel	189,322.50	228,800.00	106,250.00	524,372.50	2.01
Merchandising	50,737.50	692,461.14		743,198.64	2.85
Manufacturing	1,289,023.71	1,634,576.65	696,734.08	3,620,334.44	13.87
Oil	244,180.75	138,135.87	1,190,794.74	1,573,111.36	6.03
Mining	68,343.75		185,530.00	253,873.75	.97
Holding Co. & Investment	249,556.25	194,475.00	29,050.00	473,081.25	1.81
Bank and Insurance			1,347,043.11	1,347,043.11	5.16
Real Estate Securities	3,448,527.50		510,000.00	3,958,527.50	15.17
Local Real Estate				573,558.00	2.20
Advances await- ing Income				396,792.98	1.52
Heat and Water Plants				914,945.91	3.50
Advances for Purchase, Con- struction and Maintenance				1,085,656.48	4.15
Cash				250,000.00	.96
	\$11,131,114.74	\$4,381,086.16	\$7,370,670.62	\$26,103,824.89	100.00

SEMI-CENTENNIAL ENDOWMENT FUND

The subscriptions (exclusive of gifts for special purposes, such as buildings which, under the resolution of the Board of Trustees, form part of the Semi-Centennial Endowment Fund) secured by the Semi-Centennial Endowment Committee aggregate \$6,664,256.88

From this amount there has been charged off as uncollectible:

By the Treasurer..... \$111,343.17 .

By the Cornellian Council (Classes
1920-23)..... 450,728.39 562,071.56

Leaving the net subscriptions July 1, 1932..... \$6,102,185.32

Of these there have been collected.. 4,222,444.25

Leaving the balance uncollected July 1, 1932..... \$1,879,741.07

Of these uncollected subscriptions \$461,846.99 are from the Classes of 1920-23 inclusive, payable through the Cornellian Council and not yet due; \$1,171,032.71 are payable at the convenience of the donor; and \$38,962.49 are payable at definite dates which have not yet been reached. This leaves a balance of only \$207,898.88 of subscriptions which, by their terms, have matured but have not yet been paid. During the year, in addition to \$1,003.85 paid through the Cornellian Council, there was paid into the University on account of the principal of subscriptions \$26,369.49. Of this amount, \$610.68 was paid on account of principal maturing prior to the beginning of the year; \$4,403.56 on principal maturing during the year; and \$21,382.25 on account of subscriptions not yet matured or payable at convenience. Interest amounting to \$18,411.50 was collected. Sixteen extensions of time of payment were granted, and eighteen subscriptions were paid in full. Further details of these subscriptions are shown in Exhibit E.

DONATIONS

Gifts to the University passing through the books of the Comptroller's and Treasurer's offices during the year aggregated \$573,-252.63. Undoubtedly some gifts were made directly to departments and were not reported to us. In addition to the payments on account of subscriptions to the Semi-Centennial Endowment Fund as above mentioned, gifts were received from alumni through the Cornellian Council aggregating \$158,599.48. That the unrestricted gifts for use in meeting the University's current expenses were reduced only 25%, and the large payments made upon the Semi-Centennial subscriptions, are a remarkable evidence of the self-sacrificing activity of the Council and the continued loyalty of the alumni in this most difficult period. These gifts are detailed in Exhibit F, page 50. Other donations amounting to \$375,643.94 are shown on page 52, Exhibit G.

THE PHYSICAL PLANT

During the year Myron Taylor Hall has been completed and furnished, and the summer session of the Law School was held therein. Mennen Hall dormitory, the gift of Mr. William G. Mennen of the Class of 1908, and of his sister, Mrs. Elma Mennen Williams, in memory of their parents, Mr. Gerald Mennen and Mrs. Elma C. Mennen, is nearing completion and will be ready for occupancy this fall. It will accommodate 36 men and is situated on the west side of West Avenue to the north of the War Memorial group.

The construction by the State of the new building for the College of Home Economics, and the building for the Department of Agricultural Economics in the College of Agriculture, have progressed steadily. The laboratory building at the New York State Experiment Station at Geneva is completed and occupied.

The visitor to the campus notices particularly the many minor changes which add so greatly to the attractiveness of the campus. These have been made possible in a large degree by the generous gifts of Colonel Sackett for the purpose of beautifying the campus and gorges.

The routine work of the administrative departments of the University has, I believe, been satisfactorily performed. There are appended detailed reports of the Treasurer, the Superintendent of Buildings and Grounds, the Manager of Purchases, and the Manager of Residential Halls.

Respectfully submitted,

CHARLES D. BOSTWICK, Comptroller.

EXHIBIT A:

SUMMARY OF RECEIPTS AND EXPENDITURES

For accounting purposes the University is separated into six divisions: A, the endowed colleges in Ithaca; B, the Medical College in New York; C, the Veterinary College; D, the College of Agriculture; E, the College of Home Economics; F, the Agricultural Experiment Station at Geneva, N. Y.

In subdivision A, which for accounting purposes may be termed the University, are included many general items of income and expense which inure to the benefit, in a varying degree, of the five other divisions, or to the use and benefit of the students registered in the colleges constituting these divisions. Some such items are the expense of the general administrative offices, the library, the infirmary, the residential halls, the upkeep of the campus and playgrounds, and the departments of music, hygiene, military and physical training.

A. THE ENDOWED COLLEGES AT ITHACA

Expenditures (See Schedule 24).....		\$5,023,427.23
Income transferred to principal (See Schedule 24)		<u>45,300.10</u>
		5,068,727.33
Income (See Schedule 23)....		<u>3,951,926.16</u>
Excess expenditures over income.....		1,116,801.17
Decrease in income due Special Funds and other re- stricted Credit balances.....	\$ 826,528.04	
Adjustments in current accounts..	22,474.97	
Re-appropriations from 1930-31.....	83,319.97	932,322.98
Deficit for year 1931-32.....		<u>184,478.19</u>
Accumulated deficit July 1, 1931.....	280,226.82	
Less credits during year.....	18,287.27	<u>261,939.55</u>
Accumulated deficit July 1, 1932.....		<u><u>446,417.74</u></u>

B. THE MEDICAL COLLEGE AT NEW YORK CITY

Credit balance July 1, 1931.....		244,226.24
Receipts for the year (See Schedule 23).....		<u>997,774.20</u>
		1,242,000.44
Disbursements for the year (See Schedule 24).....		<u>1,035,953.83</u>
Credit balance July 1, 1932 (See Schedule 24).....		206,046.61
Unexpended appropriations reappropriated.....	\$ 47,701.30	
Appropriation to meet expenses preparatory to moving.....	150,000.00	197,701.30
		<u><u>8,345.31</u></u>

C. THE VETERINARY COLLEGE

Receipts for the year (See Schedule 23).....		230,680.11
Disbursements for the year (See Schedule 24).....		<u>214,253.03</u>
Excess receipts over disbursements.....		16,427.08
Credit balances and accounts payable, June 30, 1932 (See Schedule 16)...	\$ 40,815.28	
Accounts receivable, June 30, 1932 (See Schedule 2).....	11,983.21	28,832.07
Credit balances and accounts payable, June 30, 1931.....	33,930.59	
Accounts receivable, June 30, 1931....	21,525.60	12,404.99
		<u><u>16,427.08</u></u>

REPORT OF THE COMPTROLLER

D. THE COLLEGE OF AGRICULTURE

Receipts for the year (See Schedule 23).....			3,357,074.95
Disbursements for the year (See Schedule 24).....			<u>3,209,167.17</u>
Excess of receipts over disbursements.....			147,907.78
Accounts receivable from State, June 30, 1931.....	314,821.89		
Credit balances and accounts payable, June 30, 1931.....	152,888.10	161,933.79	
Accounts receivable from State, June 30, 1932 (See Schedule 2).....	158,294.51		
Credit balances and accounts payable, June 30, 1932 (See Schedules 16 and 36).....	144,268.50	14,026.01	<u>147,907.78</u>

E. THE COLLEGE OF HOME ECONOMICS

Receipts for the year (See Schedule 23).....			1,225,568.79
Disbursements for the year (See Schedule 24).....			<u>1,134,248.27</u>
Excess of receipts over disbursements.....			91,320.52
Accounts receivable, June 30, 1931....	91,496.09		
Credit balances and accounts payable, June 30, 1931.....	19,134.18	72,361.91	
Credit balances and accounts payable, June 30, 1932 (See Schedules 16 and 36).....	28,219.42		
Accounts receivable, June 30, 1932 (See Schedule 2).....	9,260.81	18,958.61	<u>91,320.52</u>

F. THE AGRICULTURAL EXPERIMENT STATION AT GENEVA

Receipts for the year (See Schedule 23).....			658,924.86
Disbursements for the year (See Schedule 24).....			<u>649,518.91</u>
Excess of receipts over disbursements.....			9,405.95
Accounts receivable, June 30, 1931....	45,298.40		
Credit balances and accounts payable, June 30, 1931.....	379.00	44,919.40	
Accounts receivable, June 30, 1932 (See Schedule 2).....	36,771.74		
Credit balances and accounts payable, June 30, 1932 (See Schedules 16 and 36).....	1,258.29	35,513.45	<u>9,405.95</u>

EXHIBIT B:

CONDENSED AND COMBINED STATEMENT OF RECEIPTS (For detail see Schedule 23)

	Endowed Colleges at Ithaca	Medical College at N. Y.	Veterinary	Agriculture	Home Economics	Geneva	Totals
Tuition.....	\$1,240,715.51	\$102,440.00	\$ 9,866.84	\$ 32,028.05	\$ 78,009.85		\$ 1,463,060.25
Summer Session.....	72,784.37			12,386.40	4,293.75		89,464.52
General Fees.....	89,575.25	2,259.17		952.00	311.00		93,097.42
Laboratory Fees.....	91,123.31			20,079.16	17,218.96		128,421.43
Income from Students. . . .	\$1,494,198.44	\$104,699.17	\$ 9,866.84	\$ 65,445.61	\$ 99,833.56		\$ 1,774,043.62
Income from Investments. . .	878,768.64	353,560.01					1,232,328.65
From United States.....	30,000.00			318,122.51	101,987.57	9,000.00	459,110.08
From State of New York. . .	13,363.91		197,949.58	2,108,313.11	374,557.32	476,894.04	3,171,077.96
Gifts from Private Sources. .	149,028.39	184,134.36		28,691.41		1,575.00	363,429.16
Sales and Services.....	106,078.71		22,863.69	165,792.38	98,685.02	9,475.12	402,894.92
Dispensary Clinic.....		348,657.65					348,657.65
Miscellaneous Income.....	173,079.36	6,723.01		5,700.00			185,502.37
Total Academic Receipts.....	\$2,844,517.45	\$997,774.20	\$230,680.11	\$2,692,065.02	\$ 675,063.47	\$496,944.16	\$ 7,937,044.41
Dormitories.....	357,237.63						357,237.63
Dining Halls.....	219,158.51						219,158.51
Laundry.....	49,776.25						49,776.25
Infirmary.....	70,072.21						70,072.21
Willard Straight Hall.....	348,896.71						348,896.71
Income on Non-endowed Interest- bearing Funds.....	62,267.40						62,267.40
Additions and Improvements to Plant.....				665,009.93	550,505.32	161,980.70	1,377,495.95
Totals.....	\$3,951,926.16	\$997,774.20	\$230,680.11	\$3,357,074.95	\$1,225,568.79	\$658,924.86	\$10,421,949.07

EXHIBIT C: CONDENSED AND COMBINED STATEMENT OF EXPENDITURES (For detail, see Schedule 24)

	Endowed Colleges at Ithaca	Medical College at N. Y.	Veterinary	Agriculture	Home Economics	Geneva	Totals
Salaries of Instruction, Research and Extension Teaching.	\$1,306,982.57	\$ 302,767.83	\$ 77,567.76	\$ 980,224.74	\$ 237,353.74	\$219,421.83	\$ 3,124,318.47
Departmental Expense.	359,639.29	171,327.41	77,533.85	900,125.90	262,026.64	130,477.05	1,991,130.14
Summer Session.	93,779.71			32,464.50	10,869.60		137,113.81
Library.	86,990.75		1,240.21	23,631.83	6,670.89		118,533.68
Lectureships.	33,975.97		137.15				34,113.12
Dispensary Clinic.		368,476.03					368,476.03
Miscellaneous.	74,071.11	96,080.90	3,725.39	102,693.58	6,884.09		283,455.07
Special Funds.	83,566.00			7,495.05			90,971.05
Administrative and General Ex- pense.	514,420.25	46,398.86	12,553.76	118,424.46	35,572.53	19,586.34	746,956.20
Operation and Maintenance of Plant.	265,179.79	47,927.80	25,813.67	290,092.52	24,365.46	75,628.58	729,007.82
Sub-Total.	\$2,818,605.44	\$1,032,978.83	\$198,571.79	\$2,455,062.58	\$ 583,742.95	\$445,113.80	\$ 7,534,075.39
New Equipment.				92,159.22		40,463.14	132,622.36
New Construction and Improve- ments.	1,092,155.33		15,681.24	631,522.29	550,505.32	162,713.38	2,452,577.56
Dormitories.	287,520.18						287,520.18
Dining Rooms.	202,254.02						202,254.02
Laundry.	35,071.55						35,071.55
Infirmary.	70,072.21						70,072.21
Willard Straight Hall.	340,042.58						340,042.58
Fellowships, Scholarships, Loans, Grants and Prizes.	177,705.92	2,975.00		30,423.08		1,228.59	212,332.59
Totals.	\$5,023,427.23	\$1,035,953.83	\$214,253.03	\$3,209,167.17	\$1,134,248.27	\$649,518.91	\$11,266,568.44

EXHIBIT D: THE PRODUCTIVE ENDOWMENT FUNDS

Alumni Endowment Fund:	June 30, 1931	Additions	June 30, 1932	Income
Gifts to the Endowment Fund of the University. Established 1908.....	\$ 22,801.39	\$	22,801.39	\$ 1,137.61
Alumni Fellowship in Landscape Architecture: Established by students in the Department of Landscape Architecture, the income to accumulate until, with additions, it shall in the judg- ment of the Faculty of the College of Architecture be deemed sufficient for the purpose. The income only to be used to support a traveling fellowship in Landscape Architecture. Established 1925.....	820.96	40.96	861.92	40.96
Alumni Fund: The permanent gift of the Alumni of the University through the Cornell- ian Council, and by the action of the Board of Trustees added to the permanent endowment of the University, the net income to be used for University purposes. Established 1913.....	42,543.88		42,543.88	2,122.60
Alumni Library Book Fund: A fund being solicited by the Cornellian Council, the income to be used for the purchase of library books. The initial gift of \$100 was received from Mr. E. C. Hasselfeldt, '97. Established 1930.....	100.00		100.00	4.99
Anonymous Endowment Fund No. 1: Gift of 925 shares of Eastman Kodak common stock, the income to be used to pay the expenses of an effort to increase the endowment funds of the University, and when no longer needed for such purposes to be used in such way as the Trustees of the University may determine. Established 1926.....	113,987.50		113,987.50	7,380.50
Anvil Club Endowment Fund: Gift of the Anvil Club of the University. The income to be used to pur- chase books for Willard Straight Hall, and only such books as would not otherwise be likely to be purchased, not for magazines, school books or the like. Established 1927.....	300.00		300.00	14.97
Atwater, Sarah L., Fund No. 1: Gift of an anonymous donor, the income figured at the rate of the pre- ceding year to be paid to the donor in semi-annual installments during life time, and then the principal to become the absolute property of the University. Established 1930.....	5,000.00		5,000.00	249.46

Atwater, Sarah L., Fund No. 2:
 Gift of an anonymous donor, the income figured at the rate of the preceding year to be paid to the donor in semi-annual installments during life time and after death to donor's sister, after whose death the principal becomes the absolute property of the University. Established 1931... Austen, Jessica Tyler, Fund:
 A gift under the will of Mrs. Willard Austen for the Department of American History. Established 1931.....
 Baird Architectural Fund:
 Gift of Mrs. M. Z. Baird. The income, or, in the discretion of the Faculty of the College of Architecture, the principal to be used for the purposes of the College of Architecture. Received by the College in 1926, established as a fund in 1927.....
 Baker, Charles H., Prize Fund:
 Gift of Charles H. Baker, 1886, to establish the Fuertes Memorial Prize in Public Speaking for the benefit of the junior and senior students in the School of Civil Engineering, but available likewise to those in Mechanic Arts, Architecture, and similar vocational courses. Established 1912.....
 Baker, George F., Chemical Non-resident Lecture Fund:
 Gift of George F. Baker, the income of which is to be used "for the benefit and advancement of teaching and research in Chemistry in connection with the Baker Laboratory." Established 1926.....
 Barnes Library Endowment Fund:
 Gift of Mrs. Harriet Barnes Newberry and A. Victor Barnes in memory of their father, the late Alfred Cutler Barnes. Established 1904.....
 Barnes, Mrs. A. S., Shakespeare Prize Fund:
 Gift of Mrs. A. S. Barnes, the income to be appropriated as a prize to the undergraduate student who shall present the best essay upon the writings of Shakespeare. Established 1887.....
 Beatty Agricultural Scholarship Fund:
 A gift under the will of Harrison L. Beatty, late of Bainbridge, N.Y. The income to be used to maintain three equal scholarships in the Short or Winter course in Agriculture or in some similar course in agricultural study. Established 1920.....

	June 30, 1931	Additions	June 30, 1932	Income
	10,000.00		10,000.00	498.92
	1,000.00		1,000.00	49.89
	1,000.00		1,000.00	49.89
	3,600.00		3,600.00	179.61
	362,018.75		362,018.75	18,061.84
	6,000.00		6,000.00	299.35
	1,000.00		1,000.00	49.89
	5,927.11		5,927.11	295.72

Beekeeping Library Fund:

The gift of many individual beekeepers of New York State. The income to be used for the purchase of books, pamphlets, journals, leaflets, tracts or other literature relating to beekeeping or subjects of like nature, and the maintenance, binding and repair of same, and shall not be used for the payment of salaries or other clerical expense. Established 1926.....

83.75

1,714.80

36.00

1,678.80

Bell, Harold I., Research Fund:

The gift of Mrs. Ellen Foster Bell as a memorial to her husband, a graduate of the College of Civil Engineering of the Class of 1905. The income to be used for the purchase of equipment and supplies for research in the field of hydraulic engineering and related subjects. Established 1922.....

249.46

5,000.00

5,000.00

Bennett, Charles Edwin, Fund for Research in Classical Languages:

Gift of Lawrence Bennett to establish a fund in memory of his father, Professor Charles E. Bennett, the income to be expended for research in the study or teaching of the classical languages as the professors of the Department of Latin (or such department as may in the future include what is now known as the Department of Latin) with the approval of the President, may recommend. Established 1924.....

299.35

6,000.00

6,000.00

Bennett, Earl J., Book Fund:

Gift of Earl J. Bennett, '01, the income to be used for the purchase of statute made law, enacted twenty-five years or more prior to the purchase. When income is no longer necessary for aforesaid purpose, then income may be used for such purpose or purposes as a committee composed of the President of the University, the Dean of the Law School, and the Librarian of the Law Library may determine. Established 1929.....

249.46

5,000.00

5,000.00

Bennett, James Gordon, Prize Fund:

Gift to endow the prize established in 1912 by Mr. Bennett for work done in local and general anesthesia, especially in small animals. Established 1916.....

52.38

1,050.00

1,050.00

Bennett, Philo S., Prize Fund:

Gift from the estate of Mr. Bennett, the income to be used as a prize for the best essay discussing the principles of free government. Established 1905.....

29.94

600.00

600.00

Besse, Anna, Prize:
 Gift of Miss A. B. Jennings, the annual income to be set apart each year to provide a prize in the Department of Medicine in the State Veterinary College. Established 1925.

Boldt, George C., Endowment:
 Gift of George C. Boldt, Jr., 1905, of \$50,000, of which \$30,000 is to endow three scholarships in the College of Arts and Sciences to be awarded to three male students of limited means in their senior year who shall wholly or in part be dependent upon their own efforts for their expenses and who, in the judgment of the Trustees shall upon basis of ability, character, personality and scholarship be worthy of financial aid; and \$20,000, to endow a fellowship in History of \$1,000 a year to be awarded to a graduate student upon the recommendation of the department or departments of History. Income not awarded or repayments from any recipient to be added to the principal of the appropriate fund. Established 1923.

Bondy, Charles Gross, Prize:
 Income to be used for two annual prizes to be awarded to two Senior students who rank highest in proficiency in the courses of practical medicine and surgery of small animals. Established 1929.

Botsford, W. Hull, Memorial Fund:
 Gifts of friends in the class of W. H. Botsford to the College of Architecture to be administered by the faculty of that college. The income to be used for the purchase of books for the Architectural Library. Established 1915.

Brigden, Carrie Gardner, Home Bureau Scholarship Fund:
 Gift of New York State Federation of Home Bureaus. The interest to be available for an annual scholarship of \$100 to be awarded by the scholarship committee of the New York State College of Agriculture to a student in the extension service of the college. Established 1928.

Burr, George Lincoln, Fund:
 A book fund established by old students and friends of Professor Burr, the income to be expended by him during his life time. Established 1931.

	June 30, 1931	Additions	June 30, 1932	Income
Besse, Anna, Prize: Gift of Miss A. B. Jennings, the annual income to be set apart each year to provide a prize in the Department of Medicine in the State Veterinary College. Established 1925.	1,000.00		1,000.00	49.89
Boldt, George C., Endowment: Gift of George C. Boldt, Jr., 1905, of \$50,000, of which \$30,000 is to endow three scholarships in the College of Arts and Sciences to be awarded to three male students of limited means in their senior year who shall wholly or in part be dependent upon their own efforts for their expenses and who, in the judgment of the Trustees shall upon basis of ability, character, personality and scholarship be worthy of financial aid; and \$20,000, to endow a fellowship in History of \$1,000 a year to be awarded to a graduate student upon the recommendation of the department or departments of History. Income not awarded or repayments from any recipient to be added to the principal of the appropriate fund. Established 1923.	58,076.88	985.16	59,062.04	2,925.49
Bondy, Charles Gross, Prize: Income to be used for two annual prizes to be awarded to two Senior students who rank highest in proficiency in the courses of practical medicine and surgery of small animals. Established 1929.	1,000.00		1,000.00	49.89
Botsford, W. Hull, Memorial Fund: Gifts of friends in the class of W. H. Botsford to the College of Architecture to be administered by the faculty of that college. The income to be used for the purchase of books for the Architectural Library. Established 1915.	655.00		655.00	32.68
Brigden, Carrie Gardner, Home Bureau Scholarship Fund: Gift of New York State Federation of Home Bureaus. The interest to be available for an annual scholarship of \$100 to be awarded by the scholarship committee of the New York State College of Agriculture to a student in the extension service of the college. Established 1928.	5,500.00	500.00	6,000.00	289.37
Burr, George Lincoln, Fund: A book fund established by old students and friends of Professor Burr, the income to be expended by him during his life time. Established 1931.	1,136.23		1,136.23	56.69

Caldwell, George Chapman, Prize Fund: Gift of Mrs. Grace Caldwell Chamberlain and Prof. Frank Caldwell to establish in memory of their father a prize of \$50 a year to be annually awarded in money and accompanied by a certificate on parchment, to a member of the senior class in the chemical course for general excel- lence in Chemical Work. The award to be made by the staff of the Chemical Department. Established 1913.	1,100.00	1,100.00	54.88
Chemical Library Endowment Fund: Anonymous gift. Income to be used for the needs of the Department of Chemistry Library. Established 1927.	5,000.00	5,000.00	249.46
Church, Irving P., Book Fund: Gift of former students in the School of Civil Engineering, the income to be devoted to the purchase of additions to the Library of the school of Civil Engineering. Established 1917.	2,500.00	2,500.00	124.73
Class of 1884 Fund: Established in 1929 by the Class of 1884 on the same basis as the 1912 Fund.	3,005.00	3,340.08	164.64
Class of '86 Memorial Prize Fund: Gift of Class of 1886, the income to be awarded annually as a prize in junior oratory.	1,886.00	1,886.00	94.09
Class of '89 Endowment Fund: A University endowment fund being raised by the Class of 1889. Estab- lished at its 25th reunion in 1914.	8,530.00	8,530.00	425.58
Class of 1891 Memorial Fund: Established by the Class of 1891 on the same basis as the 1912 Fund.	500.00	500.00	24.94
Class of '94 Memorial Debate Prize Fund: Gift of Class of 1894 as the foundation of a prize in debate.	1,894.00	1,894.00	94.50
Class of 1896 Memorial Library Fund: Gift of Class of 1896, the income to be used for the library in Willard Straight Hall, and when no longer needed for such purpose, the further use of the fund to be designated by the class at a class meeting.	2,000.00	2,000.00	99.78
Class of '98 Alumni Hall Fund: Gift of Class of 1898 to be added to the fund for the establishment of a University Club.	1,163.86	1,221.93	58.07

	June 30, 1931	Additions	June 30, 1932	Income
Class of 1900 Twenty-five Year Memorial Reunion Fund: Gifts made on the occasion of the twenty-fifth reunion of the class, the income to be used "in the manner best suiting the needs of the University"	5,605.00	260.00	5,865.00	279.64
Class of 1901 Twenty-five Year Reunion Memorial Fund: The gift of the members of the Class of 1901 on the occasion of their twenty-fifth reunion, the income "to be subject wholly to the discretion and judgment of the President and Trustees for such use or uses as they may determine from year to year"	16,276.00	175.00	16,451.00	816.98
Class of 1903 Endowment Fund: Established by the Class as a Twenty-fifth Year Reunion Memorial Fund, the income to be used for such purposes as the President and Board of Trustees may determine. Established in 1929	8,131.00		8,131.00	405.67
Class of 1905 Endowment Fund: Established by Class of 1905. "This money in total or in interest, as the council may see fit, to be applied to supplementing professor's salaries, at the discretion of the proper University authorities." Established 1915	7,703.00		7,703.00	384.32
Class of 1908 Fund: Established by Class of 1908, to be invested with University funds, the income of \$500 less 5% transferred to University Insurance Reserve Fund to be paid over to Class Secretary. The fund when no longer needed by the Class to revert to the University for general university purposes unless the class at some regular meeting designates a particular university purpose for its use. Established 1908	3,661.62	157.69	3,819.31	182.69
Class of 1912 Fund: Established by Class of 1912, to be invested by the University with its funds, the income less 5% transferred to University Insurance Reserve Fund to be subject to call of Life Secretary of Class. The fund when no longer needed by the Class to revert to the University for general university purposes unless the Class at some five-year reunion meeting designates a particular university purpose for its use. Established 1912	813.38		813.38	40.58
Class of 1913 Fund: Established by Class of 1913 on the same basis as the 1912 Fund	1,475.00		1,475.00	73.59
Class of 1914 Fund: Established by Class of 1914 on the same basis as the 1912 Fund	1,800.00		1,800.00	89.81

Class of 1915 Fund:			
Established by Class of 1915 on the same basis as the 1912 Fund.....	1,618.91	1,618.91	80.77
Class of 1916 Fund:			
Established by Class of 1916 on the same basis as the 1912 Fund.....	2,850.00	2,850.00	142.19
Class of 1917 Fund:			
Established by Class of 1917 on the same basis as the 1912 Fund.....	1,122.88	1,122.88	56.02
Class of 1919 Fund:			
Established by Class of 1919 on the same basis as the 1912 Fund.....	695.82	695.82	34.72
Class of 1920 Fund:			
Established by Class of 1920 on the same basis as the 1912 Fund.....	625.87	625.87	31.22
Class of 1921 Fund:			
Established by Class of 1921 on the same basis as the 1912 Fund.....	535.36	535.36	26.71
Class of 1922 Fund:			
Established by Class of 1922 on the same basis as the 1912 Fund.....	724.16	724.16	36.13
Class of 1923 Fund:			
Established by Class of 1923 on the same basis as the 1912 Fund. . .	2,216.92	2,216.92	110.61
Class of 1924 Fund:			
Established by Class of 1924 on the same basis as the 1912 Fund.....	418.29	418.29	20.87
Class of 1925 Fund:			
Established by Class of 1925 on the same basis as the 1912 Fund.....	1,912.96	1,912.96	95.44
Class of 1926 Fund:			
Established by Class of 1926 on the same basis as the 1912 Fund.....	2,133.22	2,133.22	106.43
Class of 1927 Fund:			
Established by Class of 1927 on the same basis as the 1912 Fund.....	1,245.79	1,245.79	62.15
Class of 1928 Fund:			
Established by Class of 1928 on the same basis as the 1912 Fund.....	1,997.92	1,997.92	99.68
Class of 1929 Fund:			
Established by Class of 1929 on the same basis as the 1912 Fund.....	1,841.75	1,841.75	91.89
Class of 1930 Fund:			
Established by Class of 1930 on the same basis as the 1912 Fund.....	1,645.67	1,645.67	82.11
Class of 1931 Fund:			
Established by Class of 1931 on the same basis as the 1912 Fund.....	2,860.60	2,860.60	11.89
Cleveland, Fred P., Memorial Fund:			
Gift of the Estate of Mr. Cleveland, M.E., 1906, through Cora P. Cleveland, Administratrix. The income to be used in the discretion of the Trustees. Established 1921.....	1,000.00	1,000.00	49.89

College Land Scrip:

Consists of proceeds received by State of New York under the sale of Land Scrip apportioned to the State by the United States under the Morrill Act of 1862.

Comstock, John H., Memorial Fund:

Raised by students and alumni as a memorial to Prof. Comstock at the time of his retiring from active service and presented by Prof. Comstock to the University as a fund for the purchase of books for the benefit of the Department of Entomology. Established 1914.

Cornell Alumni Endowment Fund:

In view of the fact that all the undergraduate subscriptions to the Alumni Fund are made, and practically all the subscriptions to this fund from the graduating classes since 1909 have been made on the principal and interest basis, it is provided that wherever and whenever the principal is paid on these subscriptions it should be added to the Cornell Alumni Endowment Fund together with such part of the alumni fund as may be added when the annual sum raised by the Council is not immediately needed. The income from this fund to be added to the current alumni fund. Established 1922.

Cornell Endowment Fund:

Consists of the \$500,000 given by Ezra Cornell pursuant to his agreement with the State for the founding of the university, together with the net profits derived from the sale of lands located under the scrip purchased by him under his contract with the State, of August 4, 1866, except those in the Cascadilla Hall Fund.

Cornell Masque Endowment Fund:

Gifts of the Cornell Masque. Income to be used for the encouragement of dramatics in the university. Established 1927.

Cornell University Christian Association Endowment Fund:

Gifts from various donors, the income, subject to the university's insurance provisions, to be paid annually in accordance with the terms of the various gifts. Established 1923.

Corson, Caroline, French Prize Fund:

Gift of Professor Hiram Corson in memory of his wife, Caroline Rollin Corson, income to be awarded as a French prize. Established in 1902 as a Dante prize and converted into a French prize in 1905.

	June 30, 1931	Additions	June 30, 1932	Income
College Land Scrip:				
Comstock, John H., Memorial Fund:				
Consists of proceeds received by State of New York under the sale of Land Scrip apportioned to the State by the United States under the Morrill Act of 1862.	688,576.12		688,576.12	34,428.80
Cornell Alumni Endowment Fund:				
In view of the fact that all the undergraduate subscriptions to the Alumni Fund are made, and practically all the subscriptions to this fund from the graduating classes since 1909 have been made on the principal and interest basis, it is provided that wherever and whenever the principal is paid on these subscriptions it should be added to the Cornell Alumni Endowment Fund together with such part of the alumni fund as may be added when the annual sum raised by the Council is not immediately needed. The income from this fund to be added to the current alumni fund. Established 1922.	2,631.24		2,631.24	131.28
Cornell Endowment Fund:				
Consists of the \$500,000 given by Ezra Cornell pursuant to his agreement with the State for the founding of the university, together with the net profits derived from the sale of lands located under the scrip purchased by him under his contract with the State, of August 4, 1866, except those in the Cascadilla Hall Fund.	45,251.50	3,307.65	48,559.15	2,036.31
Cornell Masque Endowment Fund:				
Gifts of the Cornell Masque. Income to be used for the encouragement of dramatics in the university. Established 1927.	5,381,925.64		5,381,925.64	268,515.28
Cornell University Christian Association Endowment Fund:				
Gifts from various donors, the income, subject to the university's insurance provisions, to be paid annually in accordance with the terms of the various gifts. Established 1923.	5,500.00		5,500.00	274.40
Corson, Caroline, French Prize Fund:				
Gift of Professor Hiram Corson in memory of his wife, Caroline Rollin Corson, income to be awarded as a French prize. Established in 1902 as a Dante prize and converted into a French prize in 1905.	37,745.00		37,745.00	1,883.17
	1,800.00		1,800.00	89.81

Corson, Hiram, Browning Prize Fund: Gift of Professor Hiram Corson, income to be awarded as a Browning prize. Established 1902....	1,200.00	1,200.00	59.87
Cottage Renewal Fund: Consists of surplus income from cottages owned by the University, in excess of 5% of investment value transferred annually to current income, fund to be held to renew the cottages or replace investment therein. Established 1904.			
Courant, Juliette MacMonnies, Memorial Prize Fund: Gift of Frederick MacMonnies, Frank MacMonnies, George W. Titcomb and Miss Evelyn West Hughan to endow the annual prize maintained by them by annual gift since 1921 in memory of Miss Courant of the Class of 1916. The prize to be awarded to that woman student of the senior class whose major subject is French and who in the opinion of the committee has made the best record in her four years with special reference to facility of expression in French. Established 1923. . .	19,534.01	736.95	974.59
Crandall, Charles Lee, Fund: Gift under the will of Charles Lee Crandall of the Class of 1872, the income to be used toward the payment of salaries of professors and instructors in the College of Civil Engineering of the university. Established 1932.	1,000.00	1,000.00	49.89
Crandall, Charles Lee, Prize Fund: Gift of the Alumni of the School of Civil Engineering "to provide prizes intended to encourage original research, to stimulate interest in matters of public concern and to inspire in the students an appreciation of the opportunities which the profession of Civil Engineering offers them to serve their fellow men as intelligent and public spirited citizens." Established 1916.	837.54	837.54	41.79
Criddle, Ida B., Fund: Unrestricted gift under the will of Ida B. Criddle, 91-93 Sp. Established 1931....	4,520.40	4,520.40	225.53
	2,000.00	2,000.00	99.78

	June 30, 1931	Additions	June 30, 1932	Income
Cruttenden, Alexis, Medical Scholarship Fund: Gift under the will of Mary Cruttenden Percy to establish a scholarship to be available first, to descendants of her father, Alexis Henry Cruttenden of Bath, N. Y.; second, to graduates of Haverling High School of Bath, N. Y. who are residents of the town of Bath, N. Y. who propose to take up the study of Medicine in Cornell University; third, to graduates of said school, residents of Bath, preference being given, except as to the descendants of Mr. Cruttenden, to intelligence and financial inability. Established 1931.....	5,000.00	•	5,000.00	249.46
Daughters of the Revolution Endowment Fund: Gift of Miss Mary F. Hall in honor of the New York State Society of the Daughters of the Revolution, the income to be used in the discretion of the University for the publication of such original studies in American History as are of permanent value, or as a suitable prize or prizes for research or superior attainment in American History. Established 1930.....	6,074.56		6,074.56	303.07
Dearstyne, Florence, Fund: Gift under the will of Miss Florence E. Dearstyne, income to be used under the direction of Federation of Cornell Women's Clubs in assisting needy young women students. Established 1914.....	2,938.83		2,938.83	146.62
Delano, Edward Chandler, Scholarship Fund: Gift under the will of Mr. Delano in memory of his parents, Rufus Chandler Delano and Almeda Matilda Delano, the income to be paid to a worthy student or students from Wayne County, N. Y., in attendance at Cornell. Established 1931.....	25,000.00	20,100.00	45,100.00	2,063.28
Dickinson, Paul, Prize in Architecture: Gift of Miss Dorothea Claire Dickinson, Class of 1923, in memory of her father. Income to be awarded to a student in the first year class of the College of Architecture whose general record is the best as determined by a vote of the faculty of that college. Established 1927.....	500.00		500.00	24.95
Douglass, Howard W., Memorial Fund: Gift of Mrs. Virginia Van Kirk Douglass in memory of her husband, a member of the Class of 1904 who died August 30, 1925. Established 1927....	2,500.00		2,500.00	124.73

Dreyfus, Dr. Louis Alexander, Memorial Scholarships: Gift of Mrs. Louis Alexander Dreyfus in memory of her husband, the income to be awarded in the form of two scholarships of approximately \$600 each annually to needy and worthy students, first, from the public high schools of Richmond County, N. Y., and second, from the public high schools of Sandusky County, Ohio, preferably from the city of Fremont, the birthplace of Dr. Dreyfus. Established 1926.....	25,000.00	25,000.00	1,247.30
Durant Endowment Fund: Gift under the will of John Wilson Durant of the Class of 1896. Established 1929.....	6,007.55	6,007.55	299.73
Dwight, Adelia A., Fund: Gift under the will of Miss Dwight in memory of her parents, Jeremiah W. and Rebecca A. Dwight, the income to be used for maintaining a scholarship or scholarships, preference being given to meritorious students from the town of Dryden, N. Y., and then to students of Tompkins County. Established 1931.....	7,000.00	7,000.00	349.24
Earle, Charles Bull, Memorial Fellowship Fund: Gift of Charles Earle in memory of his son, Charles Bull Earle, of the class of 1919, the interest to be used for the support of the existing university fellowship in Mechanical and Electrical Engineering. Established 1920 and endowed in 1921.....	10,000.00	10,000.00	498.92
Eastman, George, Endowment Fund: Unrestricted gift of George Eastman. Established 1927.....	150,000.00	150,000.00	7,483.80
Eastman Stage Fund: Gift of A. R. Eastman of Waterville, N. Y., in 1918 to endow the annual stage maintained by him by annual gift since 1909. The administration of the fund to be in the hands of the Dean of the College of Agriculture for the purpose of maintaining a stage or speaking contest each year on questions of public interest to agriculture and country life... Eidlitz, Marc, Instructorship in Civil Engineering: Gift of Otto M. Eidlitz of the Class of 1881. Established 1919.....	3,000.00	3,000.00	149.67
Eidlitz, Otto M., Scholarship Fund: Bequest under the will of Otto M. Eidlitz, Class of '81, income to be used for the payment of tuition or financial help of such students in the Engineering colleges as may be selected by the Dean. Established 1929.....	40,000.00	40,000.00	1,995.68
	25,000.00	25,000.00	1,247.30

	June 30, 1931	Additions	June 30, 1932	Income
Elliott, W. S., Endowment Fund: Gift of W. S. Elliott, Class of 1887, as an additional endowment to the Sibley School of Mechanical Engineering. Established 1921.....	10,000.00		10,000.00	498.92
Emanuel, Victor, Fund: A portion of the gift of Victor Emanuel, '19, the income to be used in any way which the Trustees of the University may determine. Established 1926.....	10,000.00		10,000.00	498.92
Engineering, College of, Fund: Anonymous gift, the income, until the first unit of the college is com- pleted, to be accumulated or used for work of the college as its Dean may wish. Established 1930.	10,000.00		10,000.00	498.92
Evans, Joseph N., Fund: Gift under the will of Mrs. Marion C. Evans, the income to be used to assist one or more worthy students taking the course in Engineering in Cornell University. Established 1931....	3,000.00		3,000.00	149.67
Fayerweather Fund: Gift under the will of Daniel Fayerweather. Established 1892.	331,528.56		331,528.56	16,540.63
Fiske, Willard, Library Endowment Fund: Gift under the will of Willard Fiske to be used and expended for uses and purposes of the library of the university. Established 1906.....	456,836.48		456,836.48	22,792.49
Fiske, Willard, Icelandic Book Fund: Gift under the will of Willard Fiske, income to be used for purpose of making additions to the Icelandic collection in the library of the uni- versity. Established 1906..	8,000.00		8,000.00	399.14
Fiske, Willard, Icelandic Salary Fund: Gift under will of Willard Fiske, income to be used for purpose of paying salary of Icelandic amanuensis whose time shall be given to care of Icelandic collection and who shall be a native of Iceland, educated or principally educated in Iceland and recommended for said work by the Rector of the Latin School of Reykjavik. Established 1906. .	30,000.00		30,000.00	1,496.76
Fiske, Willard, Petrarch Salary Fund: Gift under will of Willard Fiske, income to be used in paying salary or part salary of capable amanuensis, a portion of whose time shall be given to care of Petrarch and Dante collections. Established 1906..	12,000.00		12,000.00	598.70

Fiske, Willard, Petrarch Book Fund: Gift under will of Willard Fiske, income to be used for purpose of increasing Petrarch and Dante collections in library of the university. Established 1906.	6,000.00	299.35
Fiske, Willard, Icelandic Publication Fund: Gift under will of Willard Fiske, income to be used for purpose of publishing an annual volume relating to Iceland and the Icelandic collection in the library of the university. Established 1906.	5,000.00	249.46
Flower, R. P., Library Endowment Fund: Established in 1901 by a gift of Mrs. Sarah M. Flower of \$10,000, the income to be used for the purchase and binding of books and periodicals for the Roswell P. Flower Library, founded by Governor Flower for the Veterinary College, by a gift of \$5,000 in 1897, \$1,000 remaining unexpended at the time of his death is added to the endowment. In 1929 this fund was increased by \$6,950 through the efforts of Dr. Frank H. Miller, and by \$1,000 gift from Trustee E. N. Sanderson of the class of '87.	18,950.00	945.45
Frank, Jerome Adrian, Memorial Fund: Established in memory of Mr. Frank, '08, by his parents, relatives and friends, the income to be used for general university purposes. Established 1926.	150.00	47.40
Fraser Scholarship Fund: Anonymous gift in memory of Alexander Hugh Ross Fraser, for eighteen years Librarian of the Law Library, income to be awarded in two scholarships of \$100 and \$50 respectively, to Seniors in Law, the award to be based on scholarship, financial need and character. Annual surplus to be paid to the Cornellian Council. Established 1911	4,000.00	199.57
French, Sophie Washburn, Instructorship Fund: Gift of Frank S. Washburn, 1883, of an instructorship in memory and in honor of Sophie Washburn French, who was born at Quincy, Mass., November 20, 1851, and died at Swansboro, N. C., on April 25, 1913, and who through incessant and unselfish effort devoted her life to the cause of education. Established in 1923.	40,000.00	1,995.68

Fuertes Medal Fund:

Gift of the late Estevan A. Fuertes, the income to provide two medals to be awarded annually, one to the student graduating who has maintained the highest degree of scholarship during his four years, the other to the graduate who may write a meritorious paper on some engineering subject. Established 1893.

Gage, Simon H., Fellowship Fund:

Raised by former students and friends of Professor Gage to establish a fellowship in Animal Biology. The income is added to the principal until such time as the fund shall be sufficient to yield an annual income of \$500. Established 1916.

Gage, Susanna Phelps, Fund for Research in Physics:

Gift of Simon Henry Gage, B.S. 1877, and Henry Phelps Gage, A.B. 1908, Ph.D. 1911, as a memorial to Susanna Phelps Gage, Ph.B., 1880, the income to be used in any way which at the time gives promise of advancing knowledge in Physics. Established 1918. . . .

General Fund:

Consists of the endowment of not less than \$100,000 available for the maintenance of Rockefeller Hall, required as a condition precedent to John D. Rockefeller's gift.

Gilbert, Carl R., Memorial Fund:

Gift of Mr. and Mrs. A. S. Gilbert in memory of their son, Carl R. Gilbert of the Class of 1930 who died November, 1928 while a student in the university. Income to be used for the assistance of students in the College of Engineering in such manner as the Faculty of the College may from time to time determine. Established 1929.

Gilbert, Grove Karl, Student Loan Fund:

Gift under the will of John Henry Comstock, Class of '74, the income to be used for loans to self-supporting students. Established 1931.

Goldenburgh, Craig C., Memorial Fund:

Gift of Miss Jane C. Goldenburgh in memory of her brother, a member of the Class of 1930, the income to be used by the Trustees in whatever way may in their judgment be most useful in carrying out the purposes of the university. Established 1929.

	June 30, 1931	Additions	June 30, 1932	Income
Fuertes Medal Fund:				
Gage, Simon H., Fellowship Fund:	1,000.00		1,000.00	49.89
Gage, Susanna Phelps, Fund for Research in Physics:	6,377.23	318.17	6,695.40	318.17
General Fund:	10,000.00		10,000.00	498.92
Gilbert, Carl R., Memorial Fund:	106,000.00		106,000.00	5,288.55
Gilbert, Grove Karl, Student Loan Fund:	5,000.00		5,000.00	249.46
Goldenburgh, Craig C., Memorial Fund:		1,500.00	1,500.00	
	6,000.00		6,000.00	299.35

Graduate Prize in Philosophy:

The income to be placed at the disposition of the Philosophical Department and for the present to be awarded to that graduate student who submits the best paper embodying the results of research in the field of Philosophy. Established 1912

Grimes, Arthur Middleton, Fund: 800.00 39.91

Gift of Mrs. Augusta E. Grimes in memory of her son, Arthur Middleton Grimes, B.S., 1915. The income after three years to be used for payment of salaries. Established 1919

Guilford Essay Prize: 5,000.00 249.46

Gift under will of James B. Guilford to establish a prize the object whereof shall be the promotion of a high standard of excellence in English Prose Composition. Established 1902

Guiteau Student Loan Fund: 3,000.00 149.67

Gifts under the wills of Frederick W. Guiteau (\$178,767.34) and Mrs. Nancy G. Howe (\$94,689.03) together with loans repaid, the income to be used in advancing and assisting needful worthy young men in pursuing their studies in the university. Established 1904

Hall, Cornelia L., Scholarship Fund for Young Women: 547,171.15 10,268.62

Established by Miss Mary F. Hall in memory of her mother. The income to support a scholarship open to any meritorious woman of New York State who is pursuing the studies of an A.B. course, preference being given to one from Tioga, Tompkins or Chemung County. Established 1930

Hall, Hervey S., Scholarship Fund: 3,000.00 149.67

The gift of Miss Mary F. Hall in honor of her father, the income to be used for a scholarship to a student from New York State pursuing a course in Agriculture or Forestry. Preference to be given first to a student from the town of Spencer, then from Tioga County. Established 1930

Hall, Mary F., Scholarship in Medicine: 3,000.00 149.67

The income to support a scholarship to which shall be eligible any woman of the state having the A.B. degree, or who in the judgment of the Faculty has done equivalent work, needing aid and who is a student in the Cornell University Medical College. Established 1930 ..

3,000.00 149.67

	June 30, 1931	Additions	June 30, 1932	Income
Harris, Lucy Fund: Gift of George W. Harris as a memorial to his wife, Lucy Thurber Harris, income to be expended each year in purchase of English poetry of the Victorian Era and of biography and criticism connected therewith. Established 1893.....	1,000.00		1,000.00	49.89
Harris, Rollin Arthur, Endowment Fund: Gift of Mrs. Harris, the income to be used for the purchase of books for the mathematical library established by her. Established 1921. . .	50.00		50.00	2.49
Haviland Scholarship Fund: Gift of \$500 under the will of John G. Haviland of Glens Falls, N. Y., to be invested until such time as a bequest under the will of his daughter, Bernice Haviland Guernsey, shall be paid to the university, when the income of both is to be applied to scholarships for girls residing in Warren County, N. Y. Established 1916.	1,159.16	57.83	1,216.99	57.83
Heckscher Foundation for the Promotion of Research in Cornell University: The gift of August Heckscher, the income of the fund to be used for the support at Cornell University of research in any and all branches of knowledge, including the publication of the results thereof. Established 1920.	500,000.00		500,000.00	25,000.00
Heermans, Forbes, Fund: Gift under the will of Forbes Heermans, Class of '78, income to be used to provide a short course of lectures on the Drama, dramatic composition or kindred themes, these lectures to be given whenever possible by some American born dramatist, actor or stage director. The unexpended balance of the income, if any, to be divided into three equal parts, 2 parts to be given as a prize to the student submitting the best essay on play writing, or best short one act play on an American theme, third part to be given to the student submitting the second best essay or play as aforesaid. Established 1931.		15,000.00	15,000.00	561.28
Hinkley, Gerald Watson, Foundation: Gift under the will of Mrs. Jessie Hinkley of Dunkirk, N. Y. The income to be used for the benefit of the university orchestra, or if the orchestra should be disbanded, or, in the judgment of the Trustees, appreciably deteriorate from its present high standard, then the corpus of the fund is to be used for the benefit of the Sibley School of Mechanical Engineering. Established 1920.	18,861.16		18,861.16	941.02

Hooker, Elon H., Fellowship Fund:				
Gift of Elon H. Hooker, the income to be paid over to Mrs. Mary P. Fuertes, wife of the late Estevan A. Fuertes, during the term of her life and at her death to be used for the establishment of a fellowship in Hydraulic Engineering. Established 1919.	8,500.00	8,500.00	930.00	
Horwath and Horwath Fund:				
Gift of Messrs. Horwath and Horwath to establish an endowment fund sufficient to produce an income to carry the annual scholarship maintained by them in the department of Hotel Management. Established 1928.	1,995.55	435.22	2,430.77	109.54
Howland, Clinton H., Fund:				
Gift under the will of Mr. Howland of the Class of '99. Income to be used for the purchase of books in the English language for a circulating library for use of students, graduates, instructing staff and officers of Cornell University. Established 1927.	1,687.33	1,687.33	84.18	
Hubbard, Theodore Gilbert, Memorial Fund:				
Gift of his mother, Mrs. Caroline M. Hubbard for the use of needy students. Established 1921.	2,000.00	2,000.00	99.78	
Hunter Loan Fund for Young Women:				
Gift under the will of George W. Jones as a permanent fund to be loaned to young women students of the university who may be deemed worthy of such aid by its Board of Trustees. Established 1922.	14,151.90	14,151.90	706.07	
Hyatt, Mabel B., Fund:				
Gift of Mrs. Mabel B. Hyatt of the Class of 1890, the income to be paid to Mrs. Hyatt during her lifetime, and after her death to her husband, and upon the death of both to be used without restriction by the University. Established 1931.	2,000.00	2,000.00	74.84	
Infirmity Endowment Fund:				
Gift of Dean and William H. Sage, income to be used for the maintenance and needs of the Cornell Infirmity, established by them as a memorial to their father, Henry W. Sage, said infirmity being the former residence of Henry W. Sage, and valued at \$60,000. Established 1897.	100,000.00	100,000.00	4,989.20	

	June 30, 1931	Additions	June 30, 1932	Income
Ingersoll, Clayton C., Memorial Fund: Gift of Mr. and Mrs. Winthrop Ingersoll in memory of their son, Lieutenant Clayton C. Ingersoll of the Class of 1917, who was killed in France, April 26, 1918. The income to be used for the payment of salaries of the instructing staff. Established 1920.....	1,000.00		1,000.00	49.89
Insull, Martin J., Scholarship Fund: Gift of Mrs. Virginia Insull, his wife, the income to be used to defray living and other expenses, including tuition and fees, for an undergraduate course of study in the College of Engineering. Candidates must be young men of good character whose preparation has given evidence of capability for advanced technical training and whose parents or guardians cannot afford the cost of a college education. Established 1929.	20,000.00		20,000.00	1,400.00
Irvine Lectures: Founded by the Conkling Chapter of Phi Delta Phi, income to be used in providing special lectures in the Law School. Established 1913...	2,086.21		2,086.21	104.09
Jonas, Albert and Olive, Fund: Gift of Albert Jonas, '82 of \$5,000, of which \$1,000 is to constitute an endowment fund, the remainder to be used "(a) to establish and maintain at the university an agency for systematic search of fitting professional opportunities to assist Cornellians who may be in need of such help in getting settled in their life work; and (b) to assist meritorious and industrious students at Cornell whose pecuniary resources are not sufficient for their comfort, by grants to them of reasonable sums of money while they are in the pursuit of study at the university."	8,000.00		8,000.00	399.14
Kenney Endowment Fund: Gift of Eudorus C. Kenney of the Class of 1882, the net income to be used for one or more scholarships with preference for students from the town of Truxton, Cortland County, N. Y. Established 1918....	49,915.24		49,915.24	2,490.37
King-Osborn Memorial: Gift under the will of Mrs. Isabella G. King for the use of the Medical Department of the University. Established 1928.....	46,306.49		46,306.49	2,310.32

Knickerbacker, John, Fund:

Gift of John Knickerbacker, 1887, to provide financial aid to students in Cornell University who lack means for adequate support and have good minds, healthy and strong bodies, good moral character, sound moral opinions and beliefs, are earnest and persevering workers, and come from parents known to be or to have been good citizens and both born in the United States. Established 1919.

Knichling, Emil, Library Endowment Fund:

Gift of Mrs. Sarah L. Knichling. The income to be used for additions to "The Library of Emil Knichling, C.E.," given by Mrs. Knichling to the College of Engineering. Established 1920.

Law School Fund:

Gift of Douglas Boardman, income to be used for a Law prize. Established 1887.

Lefevre, George W., Trust Fund for Scholarships in Cornell University: Gift under the will of George W. Lefevre, Class of '89, the income to be used each year to establish scholarships of a value of \$400 each, payable in four equal installments. Eligible students, male or female, shall be successful contestants in competitive tests or examinations conducted by the University, who shall be in their first year's attendance in the Freshman class in the University, and who shall be in financial need and shall satisfy the University that their parents can not contribute the amount required to meet necessary university charges and living expenses. Established 1929.

Loewy, Benno, Endowment Fund:

Monies derived from the sale of duplicates in the Benno Loewy Library. Established 1929.

Long, Eleanor Tatum, Fund:

Gift under the will of Elizabeth Tatum Long to the general endowment funds of the university in memory of her daughter, Eleanor Tatum Long, of the Class of 1916. Established 1924.

Long, Eleanor Tatum, Scholarship Fund:

Gift under will of Elizabeth Tatum Long to establish a scholarship in Structural Geology, interest to be paid possibly every two years if that seems best. Established 1924.

32,830.38	1,983.55	34,813.93	1,560.31
1,200.00		1,200.00	59.87
2,000.00		2,000.00	99.78
269,172.76		269,172.76	14,057.33
1,000.00		1,000.00	49.89
2,925.09		2,925.09	145.94
30,000.00		30,000.00	1,496.76

	June 30, 1931	Additions	June 30, 1932	Income
Ludwig, Robert and Charlotte, Fund: Gift of Robert F. Ludwig, '03, the income to be paid to himself and wife as long as either may live, and upon the death of the survivor "to be used in such a manner as shall be deemed by the Trustees of Cornell University to be of most benefit to the university." Established 1926	31,913.58		31,913.58	1,592.23
McMullen, John, Scholarship Fund: Gift under the will of John McMullen of Norwalk, Conn., "for the purpose of creating and maintaining free scholarship or scholarships for the education of young men as engineers," the details as to the amounts of said scholarships and the qualifications of the beneficiaries to be left to said institution to determine, said scholarships to be known as the John McMullen Scholarships. Established 1923	452,523.60	74,149.57	526,673.17	24,798.48
Mennen Memorial Fund: Payment upon the proposed gift of \$100,000 of William G. Mennen and Mrs. Elma Mennen Williams in memory of their parents, Mr. Gerald Mennen and Mrs. Elma C. Mennen. The principal of this fund eventually to be used for the building of a dormitory	100,000.00	— 100,000.00		
Messenger Endowment Fund: Gift under the will of Hiram J. Messenger, '80, to establish a fund to provide a course or courses of lectures on the evolution of civilization for the special purpose of raising the moral standard of our political, business and social life to be known as the "Messenger Lectures on the Evolution of Civilization." The income from such funds as far as sufficient to be expended first to provide twelve lectures each year to be delivered by the ablest non-resident lecturer or lecturers obtainable, and after provision has been made for the said twelve lectures each year then any additional income from said fund to be used for further lectures as the University authorities may think best. Established 1923	80,000.00		80,000.00	3,991.36
Messenger, Luana L., Prize Fund: Gift of H. J. Messenger in memory of his mother for an annual prize to the student writing the essay giving evidence of the best research and most fruitful thought in the field of human progress or the evolution of civilization. Established 1902	5,500.00		5,500.00	274.41

Meyer, Edgar J., Memorial Fund: Gift of Mr. Eugene Meyer and his wife, Harriet Meyer, in memory of their son, income to be awarded annually as a fellowship in engineer- ing research, to any graduate of an accepted school of Mechanical or Electrical Engineering, and not to be held by the same person more than two years. Established 1913.	10,000.00		10,000.00	498.92
Miller, Charles J., Fund: Unrestricted gift under will of Charles J. Miller of the class of 1870. Established 1925.	1,686.57	255.83	1,942.40	92.99
Miller, Jane, Prize Fund: Gift of Frank H. Miller of New York City, in 1920, to endow the prize maintained by him by annual gift since 1912. The interest is to be used for an annual prize or prizes in Physiology in the Veterinary Col- lege, to be called in memory of his mother, "The Jane Miller Prizes in Physiology".	1,000.00		1,000.00	49.89
North, C. Howell, Scholarship Fund: Gift under the will of Mrs. Mary A. North, income to be used as a schol- arship fund for the benefit of worthy students of the university. Established 1928.	12,000.00		12,000.00	598.70
Osborn, Laura, Gift or Memorial: Gift under the will of Mrs. Isabella G. King to establish a scholarship for young women. Established 1927	7,000.00		7,000.00	349.24
Pack, C. Lathrop, Fund: Gift of Charles Lathrop Pack to be used "in the interest of forestry." The interest is now used by the Faculty of the Department of Forestry as an annual prize. Established 1915.	1,000.00		1,000.00	49.89
Pack, Charles Lathrop, Foundation Forestry Prize Fund: Gift of Charles Lathrop Pack "to be used for offering prizes to students with a view of helping them to better sell the cause of forestry to the public; and to be given for papers, articles, etc., that are thought to be better written with a view of interesting the public in Forestry." Established 1923.	1,000.00		1,000.00	50.00

Pack, Charles Lathrop, Research Professorship in Forest Soils:
 Gift of the Charles Lathrop Pack Forestry Trust. Income to be applied in perpetuity to the maintenance of the Charles Lathrop Pack Professorship in Forest Soils. Income shall be available for salary of holder of the chair, and any remaining balance of income to be applied toward operating costs of the work undertaken by the incumbent. Established 1927.....

Padgham, Frank William, Scholarship Fund:
 Gift of Amos Padgham to found a scholarship in Sibley College in memory of his son. Established 1892.....

Parkin, Greenville W., Memorial Fund:
 Gift of Mrs. Louisa F. Bean in memory of her son, Lieutenant Greenville W. Parkin, of the Class of 1911. The income to be used for the payment of salaries of the instructing staff. Established 1919.....

Passmore, John Faxon, Memorial Fund:
 Gift of Lincoln K. Passmore to form the nucleus of a memorial fund. Established 1927.....

Patten, Henry J., Endowment Fund:
 Gift of Mr. Patten, '84. The annual income (\$1,000 being credited to the Cornellian Council) to be used for the benefit of the University during his lifetime. At his death the income to be paid to his widow; at her death to revert to the University. Established 1927.....

Peters, Charles Greenville, Fund:
 Gift under the will of Mary L. Walker Peters in memory of her husband, Charles Greenville Peters, income to be used for cancer research, none of such income to be used for the construction of buildings. Established 1930.....

Philosophical Review Fund:
 Part of the unexpended balance standing to the credit of the Philosophical Review and set aside by the Trustees as a fund, the income to be expended by the editors for the purpose of the Review until such time as the Trustees may otherwise direct. Established 1930.....

Polish Student Loan Fund:
 Gift from Polish students at Cornell to be disbursed to candidates presented by members of the Polish Club of the University. Established 1909.....

	June 30, 1931	Additions	June 30, 1932	Income
Pack, Charles Lathrop, Research Professorship in Forest Soils: Gift of the Charles Lathrop Pack Forestry Trust. Income to be applied in perpetuity to the maintenance of the Charles Lathrop Pack Professorship in Forest Soils. Income shall be available for salary of holder of the chair, and any remaining balance of income to be applied toward operating costs of the work undertaken by the incumbent. Established 1927.....	130,000.00		130,000.00	6,485.96
Padgham, Frank William, Scholarship Fund: Gift of Amos Padgham to found a scholarship in Sibley College in memory of his son. Established 1892.....	3,000.00		3,000.00	149.68
Parkin, Greenville W., Memorial Fund: Gift of Mrs. Louisa F. Bean in memory of her son, Lieutenant Greenville W. Parkin, of the Class of 1911. The income to be used for the payment of salaries of the instructing staff. Established 1919.....	1,000.00		1,000.00	49.89
Passmore, John Faxon, Memorial Fund: Gift of Lincoln K. Passmore to form the nucleus of a memorial fund. Established 1927.....	25,000.00		25,000.00	1,247.30
Patten, Henry J., Endowment Fund: Gift of Mr. Patten, '84. The annual income (\$1,000 being credited to the Cornellian Council) to be used for the benefit of the University during his lifetime. At his death the income to be paid to his widow; at her death to revert to the University. Established 1927.....	30,000.00		30,000.00	1,496.76
Peters, Charles Greenville, Fund: Gift under the will of Mary L. Walker Peters in memory of her husband, Charles Greenville Peters, income to be used for cancer research, none of such income to be used for the construction of buildings. Established 1930.....	25,000.00		25,000.00	1,247.30
Philosophical Review Fund: Part of the unexpended balance standing to the credit of the Philosophical Review and set aside by the Trustees as a fund, the income to be expended by the editors for the purpose of the Review until such time as the Trustees may otherwise direct. Established 1930.....	4,000.00		4,000.00	199.57
Polish Student Loan Fund: Gift from Polish students at Cornell to be disbursed to candidates presented by members of the Polish Club of the University. Established 1909.....	208.00		208.00	10.38

Porter, A. A., Memorial Fund: Gift of Mr. and Mrs. Alexander J. Porter in memory of their son, Albert Augustus Porter, of the Class of 1919. Established 1921.....	150.00	150.00	7.48
Professorial Pension Fund: Consists of payments by professors admitted to the benefits of the pension fund with accrued income.....	101,811.47	108,298.35	5,079.58
Ring Memorial Fund: Gift under the will of Charles A. Ring, income to be used in advancement of Horticultural Science. Established 1913.....	2,000.00	2,000.00	99.78
Risley Hall Library Fund: Gift under the will of Andrew D. White, the income to be used for the Prudence Risley Hall Library. Established 1925.....	250.00	250.00	12.47
Roberts, Charles H., Scholarship Fund: Gift of Charles H. Roberts of Oakes, Ulster County, New York, income to be used in payment of five equal annual scholarships in the College of Agriculture and open to all races of mankind regardless of color or political or religious creeds, of good moral character and required qualifications, preference to be given to intelligence and financial inability. Established 1906....	31,498.00	31,498.00	1,571.50
Rowlee Memorial Fund: Established by the Kappa Sigma Fraternity (Alpha Kappa Chapter) as a memorial to Professor Willard W. Rowlee, the income to be used for the upkeep of the Cornell Alumni News in the Willard Straight Hall Library, and for any other purposes of the Willard Straight Hall Library, and when no longer needed for the above purposes, then the income may be used for any other university purposes. Established 1926	831.59	831.59	41.49
Sackett, Henry W., Gorge Endowment Fund: Gift under the will of Henry W. Sackett of the Class of '75, the income to be used for the improvement, maintenance, and upkeep of the development in Cascadilla Glen and Fall Creek Gorge. Established 1930	75,000.00	75,000.00	3,741.90
Sackett, Henry W., Landscape Fund: Gift under the will of Henry W. Sackett of the Class of '75, the income to be used in the landscape development and beautification of the campus (not including the construction of roads or drives for vehicles); in the care, maintenance and planting of the gorges, and in replenishing the Sackett Landscape Revolving Fund. Any remaining income may be used in educational work in the landscape department of the University. Established 1931.....	199,600.00	204,400.00	6,573.05

Sackett, Henry W., Law School Fund:
 Gift under the will of Henry W. Sackett of the Class of '75, the income to be used for the benefit of the Law School as shall be deemed best by the Trustees acting upon the recommendation of the President and the Dean. Preference is expressed for the creation of scholarships and purchase of additions to the Law Library, but this is not to be construed as restricting the Trustees. The fund will enable the Trustees to use the income therefrom as a flexible gap filler in the annual budget of the Law School. Established 1931

Sackett, Dr. Solon P., Fund:
 Gift under the will of Henry W. Sackett of the Class of '75, in memory of his father, the income to be used for such purposes in connection with the work of the Faculty of Medicine at Ithaca as the Trustees, upon recommendation by the President, may determine. Established 1930

Sage College Endowment Fund:
 Part of the gift of Henry W. Sage of \$250,000 on condition "that instruction shall be afforded to young women by the Cornell University, as broad and as thorough as that now afforded to young men." The balance of the gift is invested in the women's residential hall known as Sage College. Established 1872

Sage, Dean, Sermon Fund:
 Gift of Dean Sage in 1872 as an endowment of Sage Chapel and increased by recent gifts from Mrs. Sage

Sage Library Endowment Fund:
 Gift of Henry W. Sage for endowment of library. Established 1891

Sage, Sarah M., Endowment Fund:
 The income, or in the discretion of the University, the principal also, to be used to promote the advancement of Medical Science by the prosecution of research at Ithaca, in connection with any and all the subjects at any time embraced in the curriculum of the Cornell University Medical School. Established 1915

Sage, Susan E. Linn, Professorial Fund:
 Gift of Henry W. Sage to endow the chair of Ethics and Philosophy. Established 1885

	June 30, 1931	Additions	June 30, 1932	Income
	49,900.00	1,200.00	51,100.00	1,643.26
	12,000.00		12,000.00	598.70
	109,300.00		109,300.00	5,453.20
	82,000.00		82,000.00	4,091.15
	300,000.00		300,000.00	14,967.60
	55,000.00		55,000.00	2,744.06
	50,000.00		50,000.00	2,494.60

Sage, Susan E. Linn, School of Philosophy Fund: Gift of Henry W. Sage to enlarge basis of Susan Linn Sage Foundation and establish the Susan Linn Sage School of Philosophy. Estab- lished 1891.....	200,000.00	9,978.40
Sage, William H., Pension Fund: Gift of \$150,000 to found a pension fund for full professors, excluding professors in the Medical College in New York City or in State or Na- tional institutions at Ithaca, or elsewhere, together with income re- ceived thereon. Established 1903 (See Schedule 45).....	526,197.48	17,562.30
Sampson, Frances, Fine Arts Prize: Gift of Professor Martin W. Sampson in memory of his wife, to be awarded in books or artistic reproductions and not in money to that student in the university who shows the most intelligent appreciation of the graphic arts and architecture. Established 1909.....	1,000.00	49.89
Saunders Memorial Fund: Gift under the will of Mrs. Mary Ellen Saunders of Yonkers, N. Y. The income to be used each year for the payment of an undergraduate scholarship in the literary or scientific department at the choice of and for the benefit of an American boy of Scotch, English or Irish parent- age to be nominated therefor by the Superintendent, Principal and teachers of the Yonkers High School in Yonkers N. Y. or a majority of them, in the first instance covering a four year term, and thereafter to fill the vacancy as it may occur from time to time perpetually and upon such conditions as said Superintendent, Principal and Teachers, or a majority of them, may determine; such scholarship to be held subject to the general rules and regulations of said university and to be known as "the Alexander and Mary E. Saunders Scholarship." Established 1922.....	12,500.00	623.65
Schermerhorn, Grace, Scholarship Fund: Gift of the Association of Home Economics Teachers of the New York City elementary schools in memory of Miss Grace Schermerhorn, de- ceased, who was a director of Home Economics in New York City schools, the income to be used to establish a scholarship in Home Economics. Established 1928.....	2,000.00	99.78
Schiff, Jacob H., Endowment Fund: Foundation for Human Civilization. Established 1912.....	100,000.00	4,989.20

	June 30, 1931	Additions	June 30, 1932	Income
Schiff, Jacob H., Foundation Book Fund: Upon recommendation of the Library Council this sum is set aside from the accumulated income of the Jacob H. Schiff Foundation for Human Civilization, the income from which is to be used for the purchase of books in the field for which the fund was given. Established 1924.....	2,500.00		2,500.00	124.73
Schling, Max, Student Loan Fund: Gift of Mr. Schling to establish a loan fund for the benefit of students of Floriculture. Established 1926.....	4,518.56	75.00	4,593.56	225.44
Seidell, William C., Book Fund: Gift of Mr. and Mrs. Gerritt S. Miller, income to be used to purchase books for poor young men working their way through the school of Civil Engineering. Established 1905.....	1,400.00		1,400.00	69.85
Semi-Centennial Endowment Fund: Gifts toward the increase of the permanent endowment of the university contributed through the Semi-Centennial Endowment Committee and not yet established on the books as separate funds. (See Schedule 39).....	2,641,231.51	27,400.34	2,668,631.85	132,336.14
Sexton, Allen Hale, Memorial Fund: Proceeds from the sale of the stone dwelling house and adjoining lands in the town of Lansing given to the University under the will of Lawrence E. Sexton. Established 1920.....	10,000.00		10,000.00	498.92
Shaw, Sylvester Edick, Scholarship Fund: Gift under the will of Sylvester Edick, the income to be used to establish and perpetually continue a scholarship in Sibley College to be awarded to the boy who shall be designated by the alumni of Cornell University, residents of Niagara County at the time of such award, and in the event such alumni shall fail to make such designation, then to the boy designated by the principal of Lockport High School, preference to be given to the boy who is most in need of financial assistance and who shall pursue the course of Mechanical or Electrical Engineering, and that he shall have the benefit of said scholarship for the entire period of his course, provided his conduct and progress in his work is satisfactory.....	4,000.00		4,000.00	199.57

Sheldon, Edward A., Scholarship for Women Teachers: Established by Miss Mary F. Hall, the income to support a scholarship for a woman needing assistance in the following order: a graduate of the Normal School at Oswego, N. Y.; a graduate of any other normal school in New York State; a woman teacher of the state; a young woman preparing to teach. Established 1930.	3,000.00	3,000.00	149.68
Sibley College Endowment Fund: Gift of Hiram Sibley. Established 1884.	50,000.00	50,000.00	2,494.60
Smith, Anna Cora, Fund: Gift under the will of Mrs. Smith to establish two research fellowships; one, the Anna Cora Smith fellowship to be awarded annually to a young woman for research work in Home Economics problems, and one to be known as the Clinton Dewitt fellowship to be limited to stu- dents who have come from farm homes and who have had farm train- ing. Established 1930.	20,000.00	20,000.00	997.84
Smith, Charles F., Fund: Gift under the will of Mr. Smith. Income to be paid annually to a stu- dent from the Town of Southold, Suffolk Co., N. Y., attending Cornell University. If more than one student is in attendance then income is to be paid according to the judgment of the Trustees. Should there be no student from Southold in attendance at the university, then in- come is to be added to the principal. Established 1927.	5,379.93	5,379.93	268.42
Smith, Goldwin, Fund: Gift under will of Goldwin Smith to be used for the promotion especially of liberal studies, languages ancient and modern, literature, philoso- phy, history and political science, for which provision was made in Goldwin Smith Hall. Established 1911. One hundred seventy-five thousand dollars of this fund is set aside, the income to be used for the Goldwin Smith Special or Super-normal Salary Fund, Lectureship Fund, Reading Room, or other appropriate purposes.	683,016.29	683,016.29	34,077.06
Smith, Goldwin, Hall Reading Room Fund: A portion of the \$4,000 gift of Mr. Goldwin Smith made in 1909 for the Reading Room in Goldwin Smith Hall. Converted in 1914 into a fund, income to be available for the maintenance of same.	2,700.00	2,700.00	134.71

Smith, Horace L., Fund:
 Gift under the will of Mr. Smith, the income to be added to the principal until the fund shall reach the sum of \$20 000, the income then to be expended in assisting needy deserving students under specified restrictions. Established 1916.

Smith, Judson N., Scholarship Fund:
 Gift of Mrs. Sarah L. Smith to found a scholarship in the school of Civil Engineering in memory of her son and to be awarded under such rules as the University may enact on the basis of intelligence and financial inability, provided however, that the student be of good moral character and meet the required qualifications. Established 1923.

Staehlin, Edward, Fund:
 Unrestricted gift under the will of Dr. Edward Staehlin of one third of the balance of income of his estate. Established 1931.

Stambaugh, John, Professorship Fund:
 Gift of John Stambaugh, 1884, the income to be devoted to the salary of a Professor of History. Established 1919.

State Scholarship Alumni Fund:
 Being the nucleus of a fund to assist needy students. Established 1914 by a gift of G. W. Graves, A.B. 1905, M.D. 1908, of the equivalent of the State Scholarship held by him.

Stevenson, Joseph W., Memorial Fund:
 The gift of Mrs. Emily R. Stevenson in memory of her husband of the Class of 1901. The income to be used in the discretion of the Trustees. Established 1921.

Straight, Willard, Memorial Fund:
 Established by the Class of 1901 as a memorial to Willard Straight, 1901, the income to be used in aiding worthy, industrious but needy Chinese students in securing an education. Established 1927.

Strauss, Eugene, Endowment Fund:
 Gift of Charles Strauss in memory of his son, a member of the Class of 1910. Established 1920.

	June 30, 1931	Additions	June 30, 1932	Income
Smith, Horace L., Fund:				
Gift under the will of Mr. Smith, the income to be added to the principal until the fund shall reach the sum of \$20 000, the income then to be expended in assisting needy deserving students under specified restrictions. Established 1916.	12,541.95	625.74	13,167.69	625.74
Smith, Judson N., Scholarship Fund:				
Gift of Mrs. Sarah L. Smith to found a scholarship in the school of Civil Engineering in memory of her son and to be awarded under such rules as the University may enact on the basis of intelligence and financial inability, provided however, that the student be of good moral character and meet the required qualifications. Established 1923.	4 000.55		4,000.55	199.60
Staehlin, Edward, Fund:				
Unrestricted gift under the will of Dr. Edward Staehlin of one third of the balance of income of his estate. Established 1931.		6,841.32	6,841.32	293.68
Stambaugh, John, Professorship Fund:				
Gift of John Stambaugh, 1884, the income to be devoted to the salary of a Professor of History. Established 1919.	100,000.00		100,000.00	4,989.20
State Scholarship Alumni Fund:				
Being the nucleus of a fund to assist needy students. Established 1914 by a gift of G. W. Graves, A.B. 1905, M.D. 1908, of the equivalent of the State Scholarship held by him.	401.00		401.00	20.01
Stevenson, Joseph W., Memorial Fund:				
The gift of Mrs. Emily R. Stevenson in memory of her husband of the Class of 1901. The income to be used in the discretion of the Trustees. Established 1921.	100.00		100.00	4.99
Straight, Willard, Memorial Fund:				
Established by the Class of 1901 as a memorial to Willard Straight, 1901, the income to be used in aiding worthy, industrious but needy Chinese students in securing an education. Established 1927.	6,880.31		6,880.31	343.27
Strauss, Eugene, Endowment Fund:				
Gift of Charles Strauss in memory of his son, a member of the Class of 1910. Established 1920.	1,000.00		1,000.00	49.89

Sweet, John Edson, Memorial Professorship: Established by personal friends, former students of Professor Sweet at Cornell, and early members of the American Society of Mechanical Engineers, to endow a university professorship. Established 1927... Tanner Foundation to Promote Mathematical Research and Instruction: Gift of Mr. and Mrs. John Henry Tanner, the income to be paid to the donors during their lives and upon the death of both to be used in such manner as most effectively to promote mathematical research and instruction in Cornell University. Established 1920.....	200,000.00	200,000.00	9,978.40
Tansey, George Judd, Memorial Fund: Gift of the Cornell Alumni Club of St. Louis. Income to be used to purchase books and other materials for the Law School Library. All such books and materials to be marked with a book plate or other insignia bearing the name of George Judd Tansey. Established 1926....	90,000.00	90,000.00	4,490.28
Thompson, William Delmore, Endowment Fund: Gift of Mrs. Bertha D. Higgins to the university endowment in memory of William Delmore Thompson, 1918. Established 1919..	700.00	700.00	34.92
Thompson, William Delmore, Scholarship Fund: Anonymous gift to found a scholarship in memory of William Delmore Thompson for the benefit of self-supporting students in Mechanical Engineering; to be awarded at the entrance of the junior year and if the student's work prove satisfactory to continue through his senior year. Established 1919.....	1,000.00	1,000.00	49.89
Thorne, Robert J., Professorship: Gift during Semi-Centennial Endowment Campaign of Robert J. Thorne, Class of 1897, to endow a university professorship. Established 1927.....	1,000.00	1,000.00	49.89
Town of Spencer Scholarship for Young Women Fund: Gift of Miss Mary F. Hall to found a scholarship for young women of the Town of Spencer, N. Y., the income, however, to be paid to her during her lifetime.....	156,609.10	156,609.10	7,813.54
	2,500.00	2,500.00	124.73

	June 30, 1931	Additions	June 30, 1932	Income
Treman, Robert H., Fund: Gift of Messrs. J. S. Alexander, George F. Baker, Allen B. Forbes, Walter E. Frew, G. McGarragh, J. P. Morgan, Seward Prosser, Charles H. Sabin, Jacob Schiff, Benjamin Strong, F. A. Vanderlip, Martin Vogel, Albert H. Wigram and William Woodward, his recent associates in the Liberty Loan Committee of the Second Federal Re- serve District "as an endearing testimony to the unselfish, devoted and distinguished services in Finance rendered to the Nation and its financial capital during the critical period of 1916-19, by Robert H. Treman, and with appreciation of the sterling character and at- tractive personality that have won for him our respect and esteem," with the understanding that Mr. Treman shall have the privilege of designating the use to which the income from this fund shall be ap- plied. Additions to this fund have been made by Mr. Treman. Established 1920.	30,000 00		30,000.00	1,496.76
Ulbricht, Gustav, Fund: Gift under the will of Gustav Ulbricht for the uses of the Agricultural School. Established 1925.	20,000.00		20,000.00	997.84
Vail Endowment Fund: Gift under will of Edwin G. Vail of Dutchess County, the income to be expended in the aid of needy students from Dutchess County, who may, in the annual examinations therefor succeed in winning a State Scholarship in Cornell University. Established 1916.	10,000.00		10,000.00	498.92
Van Benschoten, Anna L., Endowment Fund: Gift under the will of Miss Anna L. Van Benschoten, deceased, of the Class of '94. Established 1928.	1,925.00		1,925.00	96.04
Van Cleef, Charles Edward, Memorial Fund: Gift of Mynderse Van Cleef '74, in memory of his brother of the Class of 1871, the income to be used toward the purchase of books on Medi- cine, Surgery and allied subjects for the Ithaca division of the Cornell University Medical College, also for the purpose of rebinding and maintaining the books in the Medical Library. If the income in whole or in part shall not be at any time needed for the foregoing pur- poses, then so much of the income as shall not be so needed shall be ap- plied towards the purchase of law books for the College of Law. Established 1921.	25,000.00		25,000.00	1,247.30

Van Cleef, Mynderse, Fund: Gift of Mynderse Van Cleef, Class of 1874 to establish a scholarship fund in the Cornell Law School. The income to be used for the benefit of meritorious male students born in the United States of American born citizens. Established 1932.	1,000.00	1,000.00	50.00
Van Nostrand, John James, Scholarship Fund: Gift under the will of Louise B. Van Nostrand, the income to be used for two equal scholarships for students, selected by the faculty of the school, who have attended the Law School for at least one year. Consideration is to be given to financial need, general character and scholarship. Established 1930.	10,000.00	10,000.00	498.92
VanRensselaer, Martha, Home Bureau Scholarship Fund: Gift of the New York State Federation of Home Bureaus. Established 1931.	400.00	400.00	9.98
Walter, George L., Memorial Fund: Gift of Howard K. Walter as a memorial fund. To be added to the general endowment fund. Established 1927.	5,000.00	5,000.00	249.46
Wentz, John L., Prize Fund: Gift of Mrs. Lewis Audenried, the income to be used for a scholarship bearing the name of her late husband, John Leisenring Wentz of the Class of 1898, and to be awarded to a student in Engineering. Established 1920.	5,500.00	5,500.00	274.41
White, Andrew Dickson, Professorship: Endowed by an anonymous donor to the Semi-Centennial Endowment Fund, an alumnus of Yale, who indicated his willingness to have the professorship named for any distinguished Cornellian or other person whose life was largely devoted to the interests of the university. The Trustees named the professorship in recognition of the fact that Doctor White was one of Yale's most distinguished alumni and was the first president of Cornell University and devoted a large part of his time and fortune to the interests of the university. Established 1923	125,000.00	125,000.00	6,236.50

White Veterinary Prize Fund:

Established in 1872 by gift of \$500 from Horace K. White, and increased in 1928 by gift of \$2,000 from his sons, Horace White of the Class of '87, Andrew S. White of the Class of '88, and Ernest I. White of the Class of '93. Income to be awarded as prizes to meritorious students in Veterinary Science.

White, J. DuPratt, Fund:

The gift of J. DuPratt White, '90. The interest to be accumulated and added to the principal until such time as Mr. White may direct disposition of the principal for some University purpose. Established 1922....

White, Spanish Prize Fund:

Gift of J. G. White, Class of 1885, to found three annual prizes of \$100 each in Spanish, any excess of income or profit from the sale of the securities to be added to the principal. Two of the prizes to be given for excellence in Spanish to students who are citizens of the United States, one to a student in the Engineering College and the other in any of the other colleges; the third prize to be given for excellence in English to students who are citizens or residents of the Latin-American Republics, and for the next ten years, of Porto Rico or the Philippines. Established 1914.

Wild, L. Philip, Fund:

Gift under the will of L. Philip Wild, '14, "to be held in trust by the university to invest as it shall deem wise, and to use the income therefrom for the purchase of music for the university cadet band, and when no longer needed for that purpose to be placed in the alumni fund." Established 1926.....

Williams, Henry Shaler, Memorial Fund:

Gifts in perpetuation of the memory of Henry Shaler Williams, 1847-1918, quondam professor of Geology and Paleontology at Cornell, and founder of Sigma Xi. The purpose of the fund is broadly to foster scientific study and especially scientific research. Established 1929

	June 30, 1931	Additions	June 30, 1932	Income
White Veterinary Prize Fund:				
White, J. DuPratt, Fund:	2,500.00		2,500.00	124.73
White, Spanish Prize Fund:	51,320.34	2,070.97	53,391.31	2,568.81
Wild, L. Philip, Fund:	10,547.45	699.65	11,247.10	543.98
Williams, Henry Shaler, Memorial Fund:	2,608.13		2,608.13	130.12
	12,122.32	1,499.70	13,622.02	623.52

Wilson Endowment Fund:				
Gift under the will of Mrs. Mary Northrup Wilson to carry out the wish of her son, Fred Lewis Wilson, to found a scholarship of not more than two years for undergraduates in M.E. or E.E. Established 1917...				
Women's Guild Fund:	3,851.35			192.15
Gift of women interested in the University, income to be used to aid needy sick students. Established 1892.....				
Women Students Loan Fund:	10,000.00			498.92
Consists of former Students' Loan Fund, income to be loaned to needy women students, and increased in 1913 by \$7,000 assigned to the fund by the late President Andrew D. White from funds placed at his disposal by Andrew Carnegie....	8,867.97	197.39		442.44
Woodford Medal Fund:	3,000.00			149.67
Gift of Stewart L. Woodford for prizes in Oratory. Established 1870..				
World War Veterans' Fund:	1,826.25	91.12		91.12
Money realized from adjustment compensation insurance certificates of which Cornell has been designated beneficiary. Established in 1929.				
Wurts Loan Fund:				
Gift of \$2,000 by Alexander Jay Wurts, in memory of his mother, income to be loaned to students in M.E., "to help lift the man's burden from the boy's shoulders." Additions by Sibley students. Established 1912.....	2,506.43			125.05
York, Edward Palmer, Memorial Prize:				
Gift of Mrs. Muriel York, the income to be used in any way thought best by the faculty of the College of Architecture. Established 1931....	1,000.00			49.89
Zeller, Eugene C., Memorial Fund:				
The subscription of Mr. Zeller, Class of 1900, to the Semi-Centennial Endowment Fund paid after his death through the generosity of his mother, Mrs. Christine Zeller, his sister, Mrs. F. W. Frerichs, and his brother, William F. Zeller. Established 1921.....	5,000.00			249.46
Sub-Total, Productive Endowment Funds.....	\$17,202,485.15	\$109,459.90	\$17,311,945.05	\$856,971.92

MEDICAL PRODUCTIVE ENDOWMENT FUNDS

	June 30, 1931	Additions	June 30, 1932	Income
1923 Loan Fund: Gift of a member of the Class of 1923, the income to be used in the form of loans for financial aid to men and women students in the Medical College of Cornell University, New York division. Established 1921.....				
Loomis Laboratory Endowment Fund: Consists of the endowment of Loomis Laboratory turned over to the university by its Trustees at the time the laboratory was transferred to Cornell. Established 1899.....	7,804.67	376.58	8,181.25	380.23
McHarg Memorial Research Fund in Pediatrics: Gift of Mr. and Mrs. Henry K. McHarg in memory of their three children; to be used by the Medical College of Cornell University for the purpose of research work for children. No change in the investment of the funds to be made during Mr. McHarg's lifetime except with his permission. Established 1923.....	118,176.79		118,176.79	5,896.08
Medical College Endowment Fund: Gift of Col. O. H. Payne, the income to be applied to the maintenance and operation of the Cornell University Medical College in the City of New York. Established 1913....	200,000.00		200,000.00	8,500.00
Michaelis, Alfred Moritz, Prize Fund in General Medicine: Gift of Mrs. Jeannette Michaelis in memory of her son who graduated in Medicine in 1925. The income to be used as a prize of \$50 for general efficiency in the Department of Medicine to a member of the graduating class who has pursued the full course at the Cornell University Medical College. Established 1926.....	4,100,000.00		4,100,000.00	211,468.44
	1,000.00		1,000.00	49.89

Polk, J. M., Prize Fund: Gift of William M. Polk to found a prize in the Cornell Medical College at New York in memory of his son. Established 1905.....	10,000.00	10,000.00	498.92
Polk, John Metcalfe, Scholarship Fund: Gift under the will of Dr. William Mecklenberg Polk, former Dean of the Medical College. The income to be expended as a scholarship in the Medical Department of the University. Established 1919.....	5,000.00	5,000.00	249.46
Seeligmann, Gustav, Prize Fund: Gift of anonymous donor to establish a prize in Obstetrics in honor of Dr. Gustav Seeligmann, formerly connected with the Cornell Univer- sity Medical College as an Instructor in Obstetrics. Established 1925.	2,000.00	2,000.00	100.00
Shaw, Thorne, Fund: Gift under the will of Julia Shaw, the income to be used for the purpose of scholarships to students in the Medical College in New York. Established 1931.....	20,000.00	20,000.00	997.84
Thompson, William Gilman, Fund: Gift of Mrs. Carlos de Heredia to the Cornell University Medical Col- lege in New York to promote interest in the study or teaching of in- dustrial diseases. Established 1929.....	5,000.00	5,000.00	249.46
Whitney, Payne, Endowment Fund: Gift under the will of Payne Whitney for the maintenance and support of the Cornell University Medical College. Established 1929.....	3,247,561.41	10,604.95	3,258,166.36
Total, Medical Productive Endowment Funds.....	\$ 7,716,542.87	\$ 10,981.53	\$ 7,727,524.40
Total, Productive Endowment Funds.....	\$24,919,028.02	\$120,441.43	\$25,039,469.45
			\$1,210,531.93

RESIDENTIAL HALLS RESERVE

	June 30, 1931	Additions	June 30, 1932	Income
Baker Court:				
Gift of George F. Baker for the construction of the residential halls for men known as Baker Court.	358,249.24		358,249.24	13,947.33
Balch Halls:				
Gift by friends of the University at the instance of Mr. and Mrs. Allen C. Balch, '89.	1,717,375.95		1,717,375.95	
Boldt Hall:				
The gift of the Alumni of the University through the Cornellian Council to cover, with the net income of the building, the cost (\$189,554.43) of the Residential Hall for men to be known as Boldt Hall, in memory of the late George C. Boldt.	100,000.00	10,000.00	110,000.00	
Boldt Tower:				
The gift of Mrs. Clover Boldt Johanson for the erection of Boldt Tower in memory of her father, George C. Boldt.	68,761.44		68,761.44	
Cascadilla Hall:				
A portion of the Cornell Endowment Fund invested in Cascadilla Hall	120,000.00		120,000.00	
Founders Hall:				
Gift of the Alumni of the University through the Cornellian Council to cover, with the net income of the building, the cost of the residential hall for men known as Founders Hall.	101,723.53		101,723.53	5,226.79
Lyon Hall:				
Initiated by the gift of \$60,000 under the will of John Lyon of the Class of 1883 and to which was added \$10,000, the gift of J. DuPratt White of the Class of 1890, for the erection of an entry in memory of his mother, Elizabeth Brackett Crosby White; a gift of \$10,000 from the alumni of the University through the Cornellian Council for the erection of an entry in memory of Franklin Matthews, of the Class of 1883; and an appropriation of \$10,000 by the Trustees of the University for the erection of an entry in memory of Emmons L. Williams for many years Treasurer and Comptroller of the University, and gifts of others for memorial rooms.	144,000.00		144,000.00	

McFaddin Hall:			
The gift of Harrison D. McFaddin of the Class of 1894 for the erection of a dormitory building dedicated to the memory of his parents, Harrison Grey and Martha Dawson McFaddin.....	144,000.00	144,000.00	
Prudence Risley Hall:			
The gift of Mrs. Russell Sage for the construction of the residential hall for women named Prudence Risley in memory of the mother of Mr. Sage. Two stories over dining room added by University in 1920 at cost of \$44,493.38.....	337,647.72	337,647.72	9,063.00
Sage College Building:			
A portion of the Sage College Endowment Fund and income from the build- ing used for the construction of the residential hall for women named Sage College.....	210,662.15	210,662.15	4,168.35
Three Central Avenue:			
A portion of the income of the university invested in the building at Three Central Avenue and now used as a residential hall for unmarried mem- bers of the staff and for the University Club... ..	13,000.00	13,000.00	
War Memorial Towers:			
A gift of many Cornell alumni and friends of the University for the erection of the towers and cloister to commemorate the services of Cornell men in the World War.....	312,663.08	312,663.08	
Total, Residential Halls Reserve.....	\$3,628,083.11	\$10,000.00	\$32,405.47

EXHIBIT E: SEMI-CENTENNIAL ENDOWMENT

	Subscriptions	Payments Received	Outstanding
Alpha Chi Rho.	\$ 5,050.00	\$ 1,708.05	\$ 3,341.95
Alpha Delta Phi.	132,774.88	87,284.88	45,490.00
Alpha Sigma Phi.	500.00	500.00	
Alpha Tau Omega.	71,644.50	53,962.00	17,682.50
d'Autremont, Charles, Jr.	80,000.00	20,000.00	60,000.00
Beta Theta Pi.	86,070.27	44,501.24	41,569.03
Campaign Account.	5.00	5.00	
Chi Phi.	20,405.00	6,129.10	14,275.90
Chi Psi.	37,595.00	19,282.73	18,312.27
Class Funds.	135,281.79	104,118.12	31,163.67
Class of 1895.	18,657.23	13,217.23	5,440.00
Class of 1910 Memorial.	31,168.72	6,267.56	24,901.16
Class of 1920.	112,768.97	23,663.79	89,105.18
Class of 1921.	147,084.94	15,699.60	131,385.34
Class of 1922.	147,261.62	19,189.72	128,071.90
Class of 1923.	135,129.00	20,776.12	114,352.88
Cornell Women's Club of Pittsburgh	500.00	500.00	
Cornell Society of Civil Engineers.	5,000.00	4,500.00	500.00
Corporation Service.	50,000.00	50,000.00	
Delta Chi.	26,587.50	15,762.50	10,825.00
Delta Kappa Epsilon.	93,775.00	50,375.71	43,399.29
Delta Phi.	75,819.42	55,940.20	19,879.22
Delta Tau Delta.	37,925.00	29,587.40	8,337.60
Delta Upsilon.	104,525.68	63,802.34	40,723.34
Donations.	50.00	50.00	
*Douglas, Howard W.	2,500.00	2,500.00	
*Earle, Charles Bull, Memorial Fel- lowship.	10,000.00	10,000.00	
*Eidlitz, Marc, Instructorship in Engineering.	40,000.00	40,000.00	
*Elliott, W. S., Endowment. Fire-proofing Library.	10,000.00 600.00	10,000.00 600.00	
*French, Sophie Washburn, Instruc- torship.	40,000.00	40,000.00	
French, W. H., Professorship.	4,012.00	2,012.00	2,000.00
*Grimes, Arthur Middleton, Me- morial.	5,000.00	5,000.00	
Hawaiian Club.	3,025.00	1,970.00	1,055.00
*Heckscher Foundation for Promo- tion of Research.	500,000.00	500,000.00	
*Hinkley, Gerald Watson, Endow- ment.	18,854.16	18,854.16	
*Ingersoll, Clayton C., Memorial. International Law Professorship.	1,000.00 5,000.00	1,000.00 5,000.00	
Ithaca Endowment.	95,643.27	84,598.98	11,044.29
Kappa Alpha.	130,611.59	111,461.59	19,150.00
Kappa Psi.	7,904.08	7,364.08	540.00
Kappa Sigma.	1,750.00	1,750.00	
*Mennen Memorial.	100,000.00	100,000.00	
Merrill, Ogden, Professorship.	9,475.00	4,475.00	5,000.00
New England Women's Club.	1,645.00	1,600.50	44.50
*Parkin, Grenville W., Memorial. Phi Delta Epsilon.	1,000.00 200.00	1,000.00 100.00	100.00
Phi Delta Sigma.	100.00	100.00	
Phi Delta Theta.	32,675.00	17,035.03	15,639.97

Phi Gamma Delta.....	17,991.56	9,946.56	8,045.00
Phi Kappa Psi.....	11,665.40	5,946.79	5,718.61
Phi Kappa Sigma.....	17,875.00	9,345.00	8,530.00
Phi Sigma Kappa.....	19,152.09	4,802.09	14,350.00
Philadelphia Club.....	1,200.00	400.00	800.00
Philadelphia Women's Club.....	160.50	160.50	
Pi Kappa Alpha.....	500.00	150.00	350.00
Pilgrim Professorship.....	104,765.13	69,061.46	35,703.67
*Porter, Albert A., Memorial.....	150.00	150.00	
Psi Upsilon.....	128,409.40	95,131.16	33,278.24
Reynolds, Sarah Genet, Memorial Fund.....	1,000.00	1,000.00	
Runnell, William M., Memorial.....	5,000.00	5,000.00	
Seal and Serpent.....	17,179.33	5,030.85	12,148.48
*Sexton, Allen Hall, Memorial.....	10,000.00	10,000.00	
Shaler, Ira, Memorial.....	150.00	150.00	
Sigma Alpha Epsilon.....	45,132.00	31,205.54	13,926.46
Sigma Chi.....	27,335.00	11,853.53	15,481.47
Sigma Nu.....	250.00		250.00
Sigma Phi.....	56,026.00	35,671.98	20,354.02
Sigma Phi Epsilon.....	265.00	265.00	
*Stambaugh, John, Professorship.....	100,000.00	100,000.00	
Stephens, Morse, Memorial Fund.....	50.00	50.00	
*Strauss, Eugene Memorial.....	1,000.00	1,000.00	
*Sweet, John E., Professorship.....	200,000.00	200,000.00**	
*Tanner Foundation.....	50,000.00	50,000.00	
Tau Epsilon Phi.....	50.00	50.00	
Theta Delta Chi.....	32,475.00	19,533.05	12,941.95
*Thorne, R. J., Professorship.....	125,000.00	125,000.00	
*Treman, Robert H., Fund.....	30,000.00	30,000.00	
*Van Cleef, Charles Edward, Memorial.....	10,000.00	10,000.00	
Washington, D. C., Cornell Women of.....	315.00	315.00	
*Wentz, John L., Scholarship.....	5,500.00	5,500.00	
*White, Andrew Dickson, Professorship.....	125,000.00	125,000.00	
Wilder, Thomas Edward, Fund.....	4,000.00		4,000.00
*Zeller, Eugene C., Memorial.....	5,000.00	5,000.00	
Zeta Beta Tau.....	2,750.00	781.53	1,968.47
Zeta Psi.....	33,039.00	22,878.06	10,160.94
Unallocated.....	2,337,225.29	1,558,821.52	778,403.77
Totals.....	\$6,102,185.32	\$4,222,444.25	\$1,879,741.07

* Established as a Productive Fund.

**Of this amount \$327.35 was transferred from Unallocated Fund.

EXHIBIT F: THE CORNELLIAN COUNCIL

The Cornellian Council has since its organization collected and paid to the University the sums listed below.

Those for the year ended June 30, 1932 are itemized:

1913.	\$ 20,000.00
1914.	20,000.00
1915.	20,000.00
1916.	30,000.00
1917.	54,000.00
1918.	55,020.00
1919.	78,811.71
1920.	53,633.03
1921.	72,642.14
1922.	53,622.86
1923.	98,856.14
1924.	169,642.36
1925.	160,024.40
1926.	246,159.60
1927.	394,678.32
1928.	532,008.25
1929.	873,399.36
1930.	1,505,146.00
1931.	726,983.88
1932:	
Endowment Subscriptions Class of 1920 (Principal)	\$ 190.09
Endowment Subscriptions Class of 1921 (Principal)	111.69
Endowment Subscriptions Class of 1922 (Principal)	312.92
Endowment Subscriptions Class of 1923 (Principal)	283.42
Endowment Subscriptions Class of 1915 to 1919 and Specials (Principal)	100.73
Interest on Endowment Subscriptions Class of 1920	1,361.34
Interest on Endowment Subscriptions Class of 1921	1,312.91
Interest on Endowment Subscriptions Class of 1922	1,354.63
Interest on Endowment Subscriptions Class of 1923	1,352.87
Interest on Endowment Subscriptions Class of 1915 to 1919 and Specials	153.27
Class of 1899 (25 Year Reunion) Memorial Fund	362.00
Class of 1900 (25 Year Reunion) Memorial Fund	260.00
Class Memorial Subscriptions 1924-1925-1926-1927-1928 and 1929, and other special gifts to be added to the Cornell Alumni Endowment Fund	3,307.65
Cornell United Religious Work (Current Account)	675.00
Gifts from Victor Emanuel '19 to purchase additions to the St. John Wordsworth Collection	200.00
Gifts from Alumni for Special Fund for the 150 Pound Crew	195.00
Quill and Dagger Fund	5.00
Special Fund for the College of Architecture	5,922.50
Delta Kappa Epsilon Professorship Fund (Interest)	9.00
Delta Kappa Epsilon Professorship Fund (Principal)	5.00
Sigma Phi Professorship Fund (Interest)	75.00
Alpha Chi Rho Professorship Fund (Interest)	25.00
Phi Sigma Kappa Professorship Fund (Interest)	50.00
Seal and Serpent Professorship Fund (Interest)	50.00
Chi Psi Professorship Fund (Interest)	25.00
Beta Sigma Rho Professorship Fund (Interest)	25.00
Gifts allocated for the University Press	65.00

Gifts allocated for the University Library.....	50.00		
Gifts added to the Henry Shaler Williams Memorial Fund.....	1,375.00		
Anonymous gift for the College of Architecture to be used for the purchase of Books.....	50.00		
Edward Delano Scholarship Fund (A Bequest)....	20,100.00		
Forbes Heermans Endowment Fund (Income to be used for Lectures in Drama; if any balance, to be used for Prizes) (A Bequest).....	15,000.00		
Dr. Edward Staehlin Endowment Fund (A Bequest)	7,611.26		
Gift from Mrs. Mabel Brown Hyatt (Subject to a life interest in Mrs. Hyatt and her husband)....	2,000.00		
Anonymous gift for a testing Machine in the College of Engineering.....	500.00		
Gifts for underwriting part of the Law School Budget for the year 1931-32.....	3,200.00		
Gifts added to the Jerome Adrian Frank Memorial Fund.....	75.00		
Gift from Mynderse Van Cleef for a Law School Scholarship Endowment.....	1,000.00		
Gift from Mynderse Van Cleef to supplement the income for 1932-33 from the Van Cleef Scholarship Endowment.....	50.00		
Lackawanna Cornell Club of New Jersey for a Scholarship Fund.....	670.00		
Gift from J. DuPratt White (To be added to the J. DuPratt White Fund).....	500.00		
Contribution from Mrs. William F. E. Gurley to be added to the Fund of \$300 which she has already contributed to endow her annual subscription to the Cornell University Alumni Fund.....	200.00		
Gift from the Cornell Club of the Mahoning and Shenango Valleys to be added to the Permanent Endowment Fund.....	138.28		
Bequest from the late Col. Henry W. Sackett....	6,000.00		
Cornell War Memorial Subscriptions paid during the year.....	1,500.00		
Gifts from Alumni, unallocated:			
Boldt Hall.....	\$10,000.00		
Book Funds for the University Library, \$5,000 less amount contributed for that purpose \$864.25.....	4,135.75		
Income Cornell Alumni Endowment Fund.....	2,036.31		
Salary of Alumni Field Secretary and part of salary of Alumni Representative.....	4,500.00		
Net Unrestricted.....	\$60,017.86	\$80,689.92	\$ 158,499.48
Total.....			\$5,323,127.53

EXHIBIT G:

DONATIONS 1931-32

(See Exhibit F for detail of Gifts through the Cornellian Council)

Agricultural Advertising and Research Service for Corn Gluten Meal Investigation.....				\$	700.00
Aldrich, H. L., for Class 1884 Fund.....					335.08
Alumni Association of the State College for Agricultural Alumni Prize.....					25.00
American Association of University Women for Loan Fund.....					115.00
American Creosoting Co., for a Fellowship.....					1,200.00
American Cyanamid Co., for Investigatorship.....					2,000.00
American Rose Society for Fellowship.....					1,250.00
Anonymous Donation for Salaries.....					18,000.00
Anonymous for Leucemia Fund.....					20,000.00
Anonymous for Rural Country Ministers.....					750.00
Athletic Association, Cornell University, for Football Charity Unemployment.....					3,087.34
Beekeeping Library Endowment Fund:					
H. L. Case.....				\$	1.00
W. E. Durham.....					10.00
E. M. Glebe.....					5.00
E. W. Gutekunst.....					7.00
E. F. Phillips (Elmer G. Carr).....					10.00
E. F. Phillips.....					3.00
					36.00
Calumet Baking Powder Co., for Fellowship.....					1,000.00
Chemical Foundation Inc., for Experimental Therapeutics					10,000.00
Class of 1899 to establish Class Fund.....					504.00
Class of 1901:					
L. G. Smith.....					25.00
H. W. Riley.....					150.00
					175.00
Class of 1912 for Martin Sampson Fund.....					247.50
Class of 1931 to establish Class Fund.....					2,860.60
Clinical Research Society for Student Loan Fund.....					200.00
Columbia University, 2nd Surgical Div. Bellevue Hospital.....					211.12
Commonwealth Fund for Pediatrics.....					3,000.00
Comstock, J. H., Estate, for Grove Karl Gilbert Student Loan Fund					1,500.00
Cornell, Wm. B., for Salary Donation.....					500.00
Cornell Law Association for Law School Loan Fund.....					643.00
Cornell Law Quarterly for Law School Research Account.....					43.65
Cornell Law Scholarships:					
No. 1 Cornell Law Association.....					400.00
No. 2 William L. Ransom.....					400.00
No. 4 E. J. Marshall.....					400.00
No. 5 C. W. Pound.....				\$400.00	
Cornell Lawyers of Chemung Co.....				260.00	660.00
No. 6 H. L. Taylor.....					300.00
No. 7 James P. Harrold.....					400.00
No. 8 Remsen Ostrander.....				150.00	
Earl J. Bennett.....				150.00	300.00
No. 11 Rochester Cornell Lawyers.....				220.00	
Edward Harris.....				180.00	400.00
No. 12 C. W. and R. H. Wilson, in memory of their father.....				400.00	3,660.00

Crandall, Chas. Lee, Estate, for Charles Lee Crandall Endowment Fund.....	837.54	
Criddle, Ida B., Estate, for Ida B. Criddle Fund.....	2,000.00	
Daughters of American Revolution for Indian Girl Scholarship.....	875.00	
Detroit Edison Co., for a Fellowship in Electrical Engineering.....	6,500.00	
Du Pont de Nemours, E. I., for a Fellowship in Chemistry.....	750.00	
Du Pont de Nemours, E. I., for a Fellowship in Engineering.....	750.00	
Eppley Hotel Co., for Hotel Scholarship.....	400.00	
Farley, J. W., Treas., for J. W. Farley Fellowship.....	525.00	
Frank, Jerome A., Endowment Fund:		
Mr. and Mrs. Jacob Frank.....	50.00	
H. D. Meyer.....	25.00	75.00
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General Education Board for Medical College.....	100,000.00	
Genesee Orleans Vegetable Growers Association, for Fellowship....	1,250.00	
Get-Together Committee for Student Loan Fund.....	139.52	
G. L. F. Co-op. Farm Service, for G. L. F. Poultry Investigation.....	3,000.00	
Hamilton, W. I., for Hotel Management Prize Fund.....	94.85	
Horticultural Society of New York, for Lily Disease Investigation.....	1,000.00	
Horwath and Horwath, for Horwath and Horwath Fund.....	325.68	
Horwath and Horwath, for Horwath and Horwath Scholarship.....	200.00	
International Economics Foundation Committee, for Price Research Investigation.....	2,600.00	
International Stewards Association for Scholarship.....	400.00	
Kennedy, Dr. Foster, for Neurology Prizes.....	50.00	
Knickerbacker, John, for additional bursaries under the Knickerbacker Foundation.....	7,500.00	
Kraft-Phoenix Cheese Corporation, for Kraco Fellowship.....	1,800.00	
Lilly, Eli, and Co., for Fellowship in Chemistry.....	1,200.00	
Lovenberg, O. F., for Harold Adlard Lovenberg Memorial Fund Prize in Chemistry.....	50.00	
Leventritt, Olivia, for Michaelis Library Fund.....	100.00	
McMullen, John, Estate of, for Scholarship Fund.....	74,149.57	
Miller, Charles J., Estate of, for Endowment Fund.....	255.83	
Morris, Dr. Lewis, for a Morris Fair Association Fellowship.....	300.00	
Morrison, Wm. H., for J. T. Morrison Prize Fund.....	100.00	
Nassau Co. Farm Bureau, for a Fellowship in Plant Pathology.....	1,450.00	
National Academy of Science for Research.....	1,750.00	
National Academy of Science, for Anatomy, N. R. C.....	3,000.00	
National Tuberculosis Association for Medicine T. B.....	8,640.5	
Needham and Grohmann, for Hotel Essay Prize.....	100.0	
New Jersey State Hotel Association, for Scholarship.....	300.00	
New York Nursery and Child Hospital, Pathology.....	1,083.29	
New York State Federation of Home Bureaus, N. M. Rood, Treas., for Carrie Gardner Bridgen Home Bureau Scholarship Fund.....	500.00	
New York State Federation of Home Bureaus, N. M. Rood, Treas., for Martha Van Rensselaer Scholarship Fund.....	400.00	
New York Florists' Club, for Fellowship and Investigation of Cyclamen and other Plants.....	950.00	
New York Florists' Club, for Fellowship and Investigation of Roses.....	1,450.00	
New York Florists' Club, for Scholarship.....	900.00	3,300.00
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New York Stock Exchange for Scholarship.....	600.00	
Niagara Sprayer and Chemical Co., for Fellowship in Plant Pathology.....	3,250.00	
Oswego Vegetable Growers' Association, for a Fellowship in Plant Pathology.....	50.00	
Pack, C. L., for a Fellowship in Nature Education and Forestry....	2,500.00	
Pack, C. L., for Research.....	9,000.00	
Rice, James E., for Farm Life Challenge Contest.....	125.00	

Rockefeller Foundation, Research Farm.	25,000.00
Roger Bros. Seed Co., for Fellowship....	1,500.00
Rogers, Dr. John, Experimental Bio-Chemistry....	8,800.00
Rose, Flora, for a Martha Van Rensselaer Memorial Fund....	110.00
Schling, Max, for Loan Fund.....	25.00
Seneca Kraut and Pickling Co., for Sauerkraut Industrial Investigation.....	1,575.00
Smith, Dr. Lawrence W. (thru) for Willard Parker Research Fund	3,909.88
Snyder, Adelaide C., for Harry Snyder Research for Physiological Chemistry.....	1,000.00
Spellman, Dr. Ramsay, a gift of a safe to house the Wilder Brain Collection, in which his father's brain is deposited.....	
Stewart, Samuel L., for Stewart Dairy Prize.	50.00
Supreme Council Scottish Rite, for Scholarship....	1,715.00
Sylvania Industrial Corporation, for Fellowship.....	2,000.00
Toms, Dr. S. W. S., for Engineering Research....	250.00
Uhlmann Grain Co., for Fellowship.	900.00
Vogelstein, Ludwig, for Goethe Prize..	50.00
Viking Automatic Sprinkler Co., for donation on their bill for Sprinkler System, Rockefeller Hall.	700.00
Wason, Chas. Estate of, for Library Books.....	2,000.00
Whitney, Payne, Estate, for endowment of the Medical College at New York City.....	10,488.94
Wickser, Phillip J., for Law Special Budget.....	250.00
Total.....	\$375,643.94
Contributions through Cornellian Council (See Exhibit F).....	158,499.48
Contributions through Semi-Centennial Endowment Fund Principal	26,491.73
Contributions through Semi-Centennial Endowment Fund Interest	12,617.48
Total Donations.....	\$573,252.63

REPORT OF THE TREASURER

FOR THE YEAR ENDED JUNE 30, 1932

To the Comptroller:

I have the honor to submit herewith my report as Treasurer of Cornell University for the year ended June 30, 1932, in the following schedules.

GEORGE F. ROGALSKY,
Treasurer.

CERTIFICATE OF AUDIT

SCOVELL, WELLINGTON & CO.

ACCOUNTANTS—ENGINEERS

10 EAST 40TH STREET

NEW YORK

BOSTON : SPRINGFIELD
NEW YORK : PHILADELPHIA
SYRACUSE : CLEVELAND
CHICAGO : KANSAS CITY
SAN FRANCISCO

C. OLIVER WELLINGTON
HORACE G. CROCKETT
HAROLD S. MORSE
MARSHALL A. GRANGER
MANAGER

CORNELL UNIVERSITY

CERTIFICATE OF AUDIT

To the Board of Trustees of Cornell University:

We have made an examination of the accounts and financial records of the Endowed Colleges of Cornell University and of Cornell Medical College for the fiscal year ended June 30, 1932.

The investment securities and cash balances at June 30, 1932 have been verified by actual count or satisfactory confirmation; the cash receipts and disbursements during the year, as shown by the records, have been properly accounted for; and the following balance sheet, as prepared by the Comptroller, in our opinion sets forth the financial condition of the University as at June 30, 1932.

New York,

October 6, 1932.

SCOVELL, WELLINGTON & COMPANY

BALANCE SHEET AS OF JUNE 30, 1932

ASSETS

SCHEDULE

Current Fund Assets:

Cash.....	1			
Bank Balances and Office Cash.....		\$	11,275.22	\$
Plant Construction.....			141,536.22	152,811.44
			<hr/>	
Accounts Receivable.....	2			
State Colleges.....			216,310.27	
Students.....			5,024.41	
Miscellaneous.....			49,691.68	271,026.36
			<hr/>	
Inventories of Consumable Supplies...	3			108,460.72
Prepaid Fire Insurance Premiums...				28,414.56
Deferred Items.....	4			61,989.12
Suspense.....	5			423.57
Expenditures not Covered by Income..	6			
Purchase and Construction Accounts.			1,180,605.61	
Deficit....			446,417.74	1,627,023.35
			<hr/>	
				\$ 2,250,149.12

Student Loan Notes.....	7		381,355.07
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Endowment Assets:

Cash.....			250,000.00	
Bonds and Stocks.....	8		19,728,094.02	
Mortgages.....	8		3,154,777.50	
Advances awaiting Income.....	9		396,792.98	
Real Estate.....	10		573,558.00	
Central Heating Plant.....	11		691,762.38	
Water System.....	12		223,183.53	
Due from Current Funds.....			1,085,656.48	26,103,824.89
			<hr/>	

Plant Assets:

Grounds and Academic Buildings...	13		9,182,696.46	
Equipment.....	14		4,225,112.89	
Residential Halls.....	15		3,638,083.11	17,045,892.46
			<hr/>	
				\$45,781,221.54

BALANCE SHEET AS OF JUNE 30, 1932

LIABILITIES AND FUNDS

SCHEDULE

Current Liabilities and Funds:

Accounts Payable:.....	16		
State Colleges.....		\$ 196,512.27	\$
Students.....		155,755.82	
Miscellaneous.....		56,397.19	408,665.28
<hr/>			
Income due Special Funds.....	17		323,750.50
Re-appropriations.....	17		72,939.84
Miscellaneous Restricted Balances.....	18		223,704.89
Notes Payable—Land Purchases.....			30,000.00
Reserve Funds.....	19		105,432.13
Due to Endowment Funds.....			1,085,656.48
<hr/>			
			\$ 2,250,149.12
Reserve for Student Loan Notes.....			381,355.07
Endowment Funds.....	20	25,039,469.45	
Other Invested Funds:			
Insurance Reserve Fund.....	21	597,544.99	
Non-endowed Interest Bearing Funds.....	22	293,363.68	
Premium and Discount:			
Endowed Colleges at Ithaca.....		23,868.84	
Medical College at New York:			
Payne Whitney.....		136,300.43	
Other Funds.....		13,277.50	26,103,824.89
<hr/>			
Plant Reserves:			
Grounds and Academic Buildings.....		9,182,696.46	
Equipment.....		4,225,112.89	
Residential Halls.....		3,638,083.11	17,045,892.46
<hr/>			
			\$45,781,221.54

SCHEDULE 1: CASH

Bank Balances.....	\$ 4,975.22	
Office Cash:		
Treasurer's Office.....	\$2,500.00	
Willard Straight Hall.....	800.00	
Residential Halls.....	500.00	
Geo. W. Parker.....	2,000.00	
Wallace Lund.....	500.00	\$ 6,300.00
		\$ 11,275.22
Mennen Hall.....	62,890.87	
Myron Taylor Hall.....	78,645.35	141,536.22
		152,811.44
Receipts and Disbursements for Year		
Bank Balances June 30, 1931.....		41,845.86
Plant Construction Cash.....		141,536.22
		183,382.08
Transfer to Endowment Cash.....		102,725.27
		80,656.81
Cash received during year.....		12,310,554.50
		12,391,211.31
Cash disbursed during year.....		12,238,399.87
		152,811.44
Endowment Cash		
Special Interest Deposits.....		147,274.73
Bank Balances.....		102,725.27
		250,000.00

Additional receipts and disbursements not included in the statements of income and expense include: General Education Board account of contribution toward the building of the Medical Center for the New York Hospital-Cornell Medical College Association, \$1,410,324.57; Carnegie Corporation, for pensions of retired professors, \$73,326.20; State of New York, for State Cash Scholarships, \$43,900.00.

SCHEDULE 2: ACCOUNTS RECEIVABLE

College of Agriculture:

State Funds:

Maintenance, Chap. 21, 1931.....	\$54,854.16
Deficiency Repairs.....	4,314.03
Deficiency, Accessory Instruction.....	7,600.00
Special Fund Estimate #59762.....	130.60
Special Fund Estimate # 6434.....	762.76
Special Fund Estimate #53648.....	457.99
Special Fund Estimate #53577.....	271.30
Special Fund Estimate # 5954.....	580.80
Special Fund Estimate # 3944.....	570.02
Special Fund Estimate # 5958.....	1,852.22
Special Fund Estimate # 5957.....	2,194.17

ACCOUNTS RECEIVABLE

59

Special Fund Estimate #16903.....	806.90		
Facilities for Swine Barn.....	235.70		
Equipment, Egg Laying Contest.....	52.38		
Equipment, Plant Industry.....	650.93	\$75,333.96	
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Federal Funds:			
Smith Hughes.....		6,515.31	
Miscellaneous:			
Water Account.....	579.01		
Heating Account.....	75,866.23	76,445.24	\$158,294.51
<hr/>			
College of Home Economics:			
State Funds:			
Maintenance, Chap. 21, 1931.....			9,260.81
Geneva Experiment Station:			
State Funds:			
Maintenance, Chap. 21, 1931.....	26,747.02		
Alterations and Equipment, Chap. 25, 1932.....	1,348.70		
Repairs and Alterations, Chap. 21, 1931.....	3,946.58		
Equipment for Horticultural Bldg., Chap. 619, 1931.....	4,006.38		
Disease of Small Fruits, Chap. 565, 1931.....	723.06		36,771.74
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Veterinary College:			
State Funds:			
Maintenance, Chap. 21, 1931.....	5,658.22		
Construction of Poultry Houses.....	725.57	6,383.79	
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Miscellaneous:			
Heating.....		5,599.42	11,983.21
<hr/>			
Total, State Colleges.....			\$216,310.27
Students.....			5,024.41
Miscellaneous:			
Athletic Association Heating.....	2,607.49		
Buildings and Grounds Suspense.....	3,860.07		
Drill Hall Heating and Electric Current.....	4,212.63		
Drill Hall Maintenance.....	1,240.00		
Rentals, Due on Campus Cottages.....	591.46		
Group Insurance Dividend.....	33,744.15		
Residential Hall Accounts.....	3,435.88		49,691.68
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Total.....			\$271,026.36

SCHEDULE 3:

INVENTORIES OF CONSUMABLE SUPPLIES

Central Heating Plant.....	\$39,933.39	
College Stores.....	23,267.83	
Print Shop.....	1,094.90	
Residential Boarding.....	27,785.36	
Willard Straight Hall Boarding.....	16,379.24	
<hr/>		
Total.....		\$108,460.72

SCHEDULE 4: DEFERRED ITEMS

Alumni Directory.....	\$ 8,069.26
College Stores.....	15,977.43
Cornellian Council—Woodruff Campaign.....	1,158.68
Cottage Expense.....	3,041.51
Hull Mill Induction Generator.....	1,884.41
Mortgage Foreclosure Accounts:	
Mugge Property.....	2,908.73
South Spring Ranch and Cattle Co.....	9,850.00
Patent Agreements, P. F. Sharpe.....	262.00
Print Shop.....	575.04
Quarry.....	15,905.79
Slights Quarry Property.....	14.00
Summer Session 1932:	
Biology.....	143.08
Law.....	156.24
Regular.....	2,042.95
Total.....	\$61,989.12

SCHEDULE 5: SUSPENSE ACCOUNT

Lots in Topeka, Kansas.....	\$420.57
Vera Cruz and Pacific Ry. Co., \$50,000 1st., Mortgage 4½'s—1934..	1.00
Pitcairn Lots, St. Lawrence Co., N. Y.....	1.00
Dearstyne Estate Lots, Hudson Falls, N. Y.....	1.00
Total.....	\$423.57

Note: This suspense account consists of real estate and bonds of doubtful value for which a reserve in full has been provided.

SCHEDULE 6:

EXPENDITURES NOT COVERED BY INCOME

Purchase and Construction Accounts:

Architect's Study of Faculty Apartments..	\$ 2,462.40
Architect's Study of Fine Arts Building.....	12,000.00
Architect's Study of Gymnasium..	11,769.62
Architect's Study of Library Addition and Engineering Buildings...	18,157.09
Architect's Study of Loyalty Hall HI.	2,400.00
Architect's Study of Music Building.....	6,000.00
Architect's Study of Rockefeller Hall Improvements..	2,816.53
Architect's Study of Slype F. and G.....	600.00
Architect's Study of Women's Recreation Building	8,500.00
Balch Hall's Site.....	268,519.01
Beebe Lake Dredging..	48,637.21
Dennis Property, University Avenue..	5,044.10
Edwards Property, Forest Home.....	4,288.80
Forest Park Site Account....	200,000.00
Residential Hall M No. 5....	16,656.10
Myron Taylor Hall Site.....	308,552.93
Slight Farm.....	1,000.00

15 South Avenue.....	50,972.58		
Tennis Courts, Forest Home Road.....	2,425.79		
Water Power Development.....	134,537.72		
West Avenue Electric Power Line.....	999.36		
West Avenue Water Main.....	1,530.63		
Women's Residential Halls Site:			
Account Future Development.....	\$ 72,735.74	\$1,180,605.61	
Deficit July 1, 1931.....	\$196,906.85		
Credits during year.....	18,287.27	178,619.58	.
Re-appropriations from 1930-31...	83,319.97		
Deficit for year 1931-32.....	184,478.19	267,798.16	
Accumulated Deficit June 30, 1932.....		446,417.74	
Total.....		\$1,627,023.35	

SCHEDULE 7A: STATISTICS OF STUDENT NOTES

Notes Given by Students

	Principal June 30, 1932	Prior Years	Current Year	Total Notes	Payment of Notes		Uncol- lectible Notes of Deceased Borrowers	Total	Interest Current Year	Notes Out- standing June 30, 1932
1023 Loan Fund.....	\$8,181.25	\$2,650.00	\$350.00	\$3,000.00	Prior Years	Current Year		\$1,317.00	\$100.58	\$1,683.00
Agricultural Students' Loan Fund.....	476.65	7,910.00	600.00	8,510.00	5,746.00	\$267.00	\$	6,248.53	58.86	2,261.47
Agricultural Students' Tuition Notes.....		2,757.00		2,757.00	1,569.51	65.00		1,634.51	2.00	1,122.49
American Association of University Women Loan Fund.....	176.50	235.00	100.00	335.00		110.00		110.00	1.50	225.00
Cornell Alumnae Fund.....	215.04	2,752.75	692.50	3,445.25	2,027.00	929.25		2,956.25		489.00
Cornell Law Association Loan Fund.....	152.30	4,775.00	1,667.00	6,442.00	1,815.00	960.00		2,775.00	69.56	3,667.00
Dearstyne Loan Fund.....	2,938.83		208.00	208.00						208.00
Dewar Loan Fund (Civil Engineers) Emergency Tuition Fund.....	325.46	1,746.00	335.00	2,081.00	631.00	485.00		1,116.00	50.23	905.00
Guiteau Loan Fund.....	557,439.77	441,338.27	40,087.90	8,284.16	238,387.94	233.00		233.00	2.02	8,051.16
Guiteau Revolving Loan.....		4,930.76	100.00	481,426.23	18,484.97	a 4,732.50		261,605.41	4,376.73	219,820.82
Hubbard Memorial Loan Fund.....	2,000.00		342.00	5,030.76	3,790.26	1,240.50		5,030.76	16.79	342.00
Hunter Loan Fund.....	14,151.90		1,582.50	342.00						1,582.50
Insull Loan Fund.....	509.91	16,080.50	2,600.50	18,681.00	2,795.00	1,257.50		4,052.50	207.66	14,628.50
Kriegerbacken Bursaries.....	34,813.93	43,536.72	4,350.00	47,886.72	5,991.65	1,091.58	300.00	7,383.23	415.97	40,503.49
N.Y. Florists' Club Loan Fund.....	400.00	450.00	150.00	600.00						600.00
Polish Student Loan Fund.....	208.00		125.00	125.00						125.00
Selling, Max, Loan Fund.....	4,593.56	285.00	500.00	785.00	185.00	50.00		235.00		559.00
Student Loan Fund (Since 1914).....		12,203.67		12,203.67	4,827.05			4,827.05		7,376.62
Student Tuition Notes (Since 1914) Women's Guild Fund.....	10,000.00	26,763.23	26,763.23	26,763.23	6,003.20			6,003.20		20,760.03
Women's Guild Fund.....	9,065.36	5,369.86	280.20	5,650.06	1,446.25	509.14		2,045.39	114.64	3,604.67
Women Students' Loan Fund.....	2,506.43	111,150.95	8,817.00	119,967.95	63,559.21	6,908.09	b 320.00	70,787.30	1,468.76	49,180.65
Wurts Loan Fund.....		3,451.56	524.00	3,975.56	1,832.50			1,832.50		2,143.00
Miscellaneous Notes.....		2,940.97		2,940.97	1,430.26	45.10		1,475.56	10.84	1,465.67
Total.....	\$648,214.89	\$691,327.24	\$71,695.82	\$763,023.06	\$343,086.83	\$33,228.66	\$5,352.50	\$381,667.99	\$6,905.14	\$381,355.07

a. Includes \$815 notes of deceased borrowers, charged off 1931-32.
b. Includes \$ 85 notes of deceased borrowers, charged off 1931-32.

SCHEDULE 7B: GUYTEAU LOAN FUND

	Principal of Fund	Income	Loans	Payments 1931-1932	Uncollectible Notes of Borrowers	Loans Outstanding	Per-centage Out-standing	Payments by Years	
								Principal	Interest
1906-07.....	\$136,678.38	\$ 6,747.44	\$ 7,302.00		\$130.00	\$1,005.00	13.8	\$ 395.00	\$.82
1907-08.....	211,099.00	8,344.45	7,226.00	30.00	140.00	879.00	12.2	1,142.00	57.50
1908-09.....	231,078.50	11,392.18	7,802.10		258.00	970.00	12.4	2,269.00	242.68
1909-10.....	234,450.97	11,942.36	8,942.50	113.00	260.00	1,528.50	17.1	2,780.00	398.38
1910-11.....	239,222.35	11,837.04	11,728.75	75.00	432.40	3,004.50	25.6	4,379.00	586.38
1911-12.....	245,327.25	12,116.59	12,246.70		170.00	2,479.00	20.2	5,525.60	579.30
1912-13.....	252,439.90	12,404.16	11,142.00	170.00	300.00	2,876.50	25.8	8,222.40	
1913-14.....	257,501.13	12,803.80	10,466.00	128.00	410.00	2,523.00	24.1	4,362.00	759.23
1914-15.....	265,171.97	13,470.60	18,293.60	175.00	350.00	3,518.25	19.2	6,723.30	887.54
1915-16.....	312,030.95	11,606.74	15,090.18	120.00	250.00	2,374.28	15.7	6,016.00	914.61
1916-17.....	322,421.48	16,413.24	12,884.20	25.00	328.00	2,459.69	19.1	8,376.50	1,106.46
1917-18.....	330,150.10	16,604.71	6,600.65	30.00	30.00	1,882.74	28.5	6,715.55	1,008.34
1918-19.....	339,418.99	16,977.90	8,595.51	70.00	408.50	2,597.80	31.7	9,689.81	1,806.85
1919-20.....	350,915.65	18,365.97	25,895.41	298.00	269.50	8,207.60	32.4	8,952.74	1,154.81
1920-21.....	361,023.20	18,818.29	24,712.69	325.98		9,042.02	35.8	13,261.62	1,911.72
1921-22.....	370,221.54	18,507.62	25,235.74	619.00		9,676.97	40.7	14,443.00	2,109.06
1922-23.....	392,723.69	20,980.35	23,785.00	1,000.00	101.50	7,235.33	41.9	16,230.98	2,958.93
1923-24.....	411,993.60	20,087.17	17,272.55	315.00		8,052.02	36.4	12,026.08	1,863.17
1924-25.....	425,853.75	22,257.57	22,152.16	1,706.63	150.00	9,021.85	36.2	18,038.86	3,042.18
1925-26.....	446,973.79	23,132.98	24,923.95	647.36		10,848.97	46.1	11,877.58	2,473.57
1926-27.....	461,350.90	24,715.95	23,522.15	1,102.90	342.00	13,079.50	52.9	17,273.28	5,013.45
1927-28.....	483,707.11	28,770.54	24,716.50	1,210.00	171.00	10,935.85	65.4	17,445.89	3,414.92
1928-29.....	504,597.62	30,072.10	25,880.35	2,793.50	171.00	21,843.89	70.3	18,601.02	3,746.34
1929-30.....	526,072.05	35,281.93	31,980.00	3,678.50		30,403.16	80.6	16,858.69	3,323.85
1930-31.....	547,171.15	27,760.03	33,931.49	3,128.37		39,364.59	98.2	18,484.97	4,393.52
1931-32.....	557,439.77	27,299.47	40,087.96	723.37					
		\$478,851.36	\$481,426.23	\$18,484.97	\$4,732.50	\$219,820.82	45.7	\$256,872.91	\$45,691.97
Payments on Loans.....		256,872.91							
Uncollectible Notes of Deceased Borrowers									
1906-31.....	3,917.50								
Uncollectible Notes of Deceased Borrowers 1931-32.....	815.00	4,732.50	261,605.41						
Loans Outstanding June 30, 1932.....			219,820.82						
Income.....		478,851.36							
Current Payments Loaned.....		12,609.87							
Maintenance of Student Employment Bureau		491,461.23							
Loans.....	10,035.00								
	481,426.23								

REPORT OF THE TREASURER

SCHEDULE 8: SECURITIES

CALL PRICE: In this column, a year (e. g. '32) after the price indicates the first year during which the issue may be called; A before the price indicates that the issue is callable at a graduated scale of prices; B, callable as a whole; C, callable as a whole and at a graduated scale of prices.

In this security list are included, with the securities held in the general consolidated fund of the University, those securities which are allocated to a particular fund.

These are designated as follows:

McF—McFaddin Fund.

G—Anonymous Endowment No. 1.

I—Martin J. Insull Memorial Fund.

K—John Knickerbacker Fund.

L—Geo. W. Le Fevre Endowment Fund.

M—Medical College Endowment.

S—Sackett Endowment Funds.

W—Payne Whitney Medical Endowment.

BONDS

MUNICIPAL

Par Value	Name	Book Value June 30, 1932	Market Value June 30, 1932
\$ 50,000.00	Argentine Nation, Gov't of		
	External 6's of 1960.....	\$ 49,111.25	\$ 17,500.00
25,000.00	Australia, Commonwealth of		
	External 5's of 1955.....	23,625.00	15,718.75
50,000.00	Denmark, Kingdom of		
	External 5½'s of 1955.....	50,672.50	30,000.00
1,400.00	Halifax, City of		
	Consolidated 4% Stock.....	1,087.66	840.00
3,000.00	Houston Heights Municipality, Harris Co., Texas		
	School Bldg. 5's of Feb. 1933..	3,000.00	2,940.00
7,000.00	Houston Heights Municipality, Harris Co., Texas		
	School Bldg. 5's of Sept. 1933..	7,000.00	6,860.00
25,000.00	Lachine, School Commissioners of		
	Debenture 5½'s of 1945.....	25,000.00	20,750.00
10,000.00	New York, City of		
	Corporate Stock 3½'s of 1937..	9,485.44	9,150.00
5,000.00	New York, City of		
	Corporate Stock 6's of 1937....	5,018.75	5,050.00
K— 5,000.00	New York, City of		
	Registered 4's of 1956.....	4,049.92	4,050.00
688,576.12	New York, State of		
	College Land Scrip Fund 5%..	688,576.12	688,576.12
25,000.00	Norway, Kingdom of		
	External 5½'s of 1965.....	25,062.50	17,031.25
	Municipal Bonds, Total... ..	\$891,689.14	\$818,466.12

BONDS

RAILROAD

Par Value	Name	Book Value June 30, 1932	Market Value June 30, 1932
\$ 25,000.00	Alabama, Tennessee & Northern R. R. Corp.		
	Prior Lien 6's of 1948... ..	\$ 24,500.00	\$ 2,125.00
50,000.00	Arkansas & Memphis Railway Bridge Terminal		
	1st Mtg. 5's of 1964.....	46,000.00	35,000.00

SECURITIES

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	Par Value	Name	Book Value June 30, 1932	Market Value June 30, 1932
	50,000.00	Atchison, Topeka & Santa Fe Ry. Co.		
		Conv. Deb. 4½'s of 1948.....	\$ 57,750.00	\$ 39,000.00
	25,000.00	Baltimore & Ohio R. R. Co.		
		Convertible 4½'s of 1933.....	24,325.00	8,718.75
	100,000.00	Baltimore & Ohio R. R. Co.		
		Convertible 4½'s of 1960.....	98,862.50	15,875.00
	50,000.00	Baltimore & Ohio R. R. Co.		
		Ref. & Gen. Mtg. "A" 5's of 1995	45,093.75	14,750.00
L—	10,000.00	Baltimore & Ohio R. R. Co.		
		Ref. & Gen. Mtg. "A" 5's of 1995	10,275.00	2,950.00
K—	5,000.00	Baltimore & Ohio R. R. Co.		
		Ref. & Gen. Mtg. "A" 5's of 1995	4,070.00	1,475.00
	100,000.00	Boston & Maine R. R. Co.		
		10-Yr. Mtg. "M" 6's of 1933...	98,490.00	84,000.00
	100,000.00	Canadian National Railways		
		Guaranteed 4½'s of 1968.....	99,500.00	74,750.00
	100,000.00	Carolina, Clinchfield & Ohio Ry. Co.		
		1st & Consol. Mtg. "A" 6's of 1952.....	107,437.50	54,250.00
	25,000.00	Central of Georgia Ry. Co.		
		Ref. & Gen. Mtg. "B" 5½'s of 1959.....	24,187.50	3,500.00
	100,000.00	Central R. R. & Banking Co. of Georgia		
		Collateral Trust 5's of 1937....	95,062.50	35,000.00
	49,000.00	Chesapeake Corp.		
		Conv. Collateral Trust 5's of 1947.....	45,937.50	17,395.00
L—	10,000.00	Chesapeake & Ohio Ry. Co.		
		Gen. Mtg. 4½'s of 1992.....	10,100.00	8,350.00
	50,000.00	Chicago Junction Rys. & Union Stock Yards Co.		
		Coll. Trust Ref. Mtg. 5's of 1940	48,000.00	43,500.00
	100,000.00	Chicago, Milwaukee, St. Paul & Pacific R. R. Co.		•
		50-Year "A" 5's of 1975.....	94,069.75	14,500.00
	100,000.00	Chicago & Northwestern Ry. Co.		
		Convertible 4¾'s of 1949.....	100,225.00	9,000.00
L—	10,000.00	Chicago & Northwestern Ry. Co.		
		1st & Ref. 4½'s of 2037.....	9,860.00	1,737.50
K—	2,000.00	Chicago & Northwestern Ry. Co.		
		1st & Ref. 5's of 2037.....	2,072.50	410.00
	100,000.00	Chicago, Rock Island & Pacific Ry. Co.		
		Convertible 4½'s of 1960.....	99,135.75	10,000.00
	50,000.00	Chicago, Rock Island & Pacific Ry. Co.		
		1st & Ref. 4's of 1934.....	39,482.50	12,250.00
L—	10,000.00	Cleveland, Cincinnati, Chicago & St. Louis Ry. Co.		
		Ref. & Impr. Mtg. "E" 4½'s of 1977.....	9,712.50	3,537.50
	24,000.00	Cleveland Union Terminals Co.		
		1st Mtg. "A" 5½'s of 1972....	24,000.00	16,320.00
	3,000.00	Coal River Ry. Co.		
		1st Mtg. 4's of 1945.....	2,445.00	2,175.00

REPORT OF THE TREASURER

	Par Value	Name	Book Value June 30, 1932	Market Value June 30, 1932
	25,000.00	Erie R. R. Co.		
		General Lien 4's of 1996.....	\$ 17,812.50	\$ 9,500.00
	25,000.00	Florida Central & Peninsular R.R. Co.		
		1st Consol. Mtg. 5's of 1943...	23,548.75	10,562.50
L—	10,000.00	Great Northern Ry. Co.		
		Gold "E" 4½'s of 1977.....	9,716.25	4,075.00
	25,000.00	Illinois Central R. R. Co.		
		Ref. Mtg. 4's of 1955.....	20,500.00	9,125.00
M—	2,000.00	Ill. Cent. R. R. Co. & Chic., St. L. & N. O. R. R. Co.		
		Joint 1st Ref. Mtg. "A" 5's of 1963.....	2,000.00	490.00
	25,000.00	Indianapolis & Louisville Ry. Co.		
		1st Mtg. 4's of 1956.....	18,387.50	13,750.00
M—	100,000.00	International-Great Northern R. R. Co.		
		1st Mtg. "A" 6's of 1952...	100,000.00	16,250.00
	15,000.00	Lake Champlain & St. Lawrence Junction Ry. Co.		
		1st Mtg. 4's of 1940.....	7,500.00	7,500.00
	50,000.00	Louisville & Nashville R. R. Co.		
		1st & Ref. Mtg. "B" 5's of 2003.	48,312.50	24,000.00
	25,000.00	Macon, Dublin & Savannah R. R. Co.		
		1st Mtg. 5's of 1947.....	13,500.00	2,250.00
	50,000.00	Midland Valley R. R. Co.		
		1st Mtg. 5's of 1943.....	46,236.25	16,500.00
	50,000.00	Minneapolis, St. Paul & Sault Ste Marie Ry. Co.		
		50-Year 4's of 1938...	44,313.75	18,500.00
	25,000.00	Missouri, Kansas & Texas R. R. Co.		
		Prior Lien Mtg. 5's of 1962...	21,100.00	10,750.00
	50,000.00	Missouri Pacific R. R. Co.		
		Convertible "A" 5½'s of 1949...	50,887.50	3,250.00
	50,000.00	Missouri Pacific R. R. Co.		
		1st & Ref. Mtg. "A" 5's of 1965	44,266.25	13,000.00
	25,000.00	New Orleans, Texas & Mexico Ry. Co.		
		1st Mtg. "A" 5½'s of 1954....	25,506.25	5,718.75
K—	4,000.00	New York Central & Hudson River R. R. Co.		
		Mtg. 3½'s of 1997.....	3,108.00	2,820.00
M—	100,000.00	New York Central R. R. Co.		
		Ref. & Impr. Mtg. 4½'s of 2013	81,000.00	34,250.00
	25,000.00	New York, New Haven & Hart- ford R. R. Co.		
		1st Mtg. 4's of 1954 (Harlem River & Port Chester Branch)	18,362.50	18,500.00
	25,000.00	New York, Ontario & Western Ry. Co.		
		Ref. Mtg. 4's of 1992. Reg....	17,500.00	10,781.25
	200,000.00	Northern Pacific Ry. Co.		
		Ref. & Impr. "B" 6's of 2047..	218,452.50	110,000.00
K—	5,000.00	Northern Pacific Ry. Co.		
		Ref. & Impr. Mtg. 6's of 2047.	5,345.00	2,750.00

SECURITIES

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	Par Value	Name	Book Value June 30, 1932	Market Value June 30, 1932
L—	10,000.00	Pennsylvania R. R. Co. Gen Mtg. 4½'s of 1965.....	\$ 9,990.00	\$ 6,537.50
	50,000.00	Peoria & Pekin Union Ry. Co. 1st Mtg. "A" 5½'s of 1974....	50,562.50	28,750.00
	25,000.00	Pere Marquette Ry. Co. 1st Mtg. "A" 5's of 1956.....	22,937.50	7,750.00
L—	10,000.00	Pere Marquette Ry. Co. 1st Mtg. "C" 4½'s of 1980....	9,850.00	2,100.00
	25,000.00	Piedmont & Northern Ry. Co. 1st Mtg. "A" 5's of 1954.....	20,937.50	12,500.00
	16,625.00	Pittsburg, Shawmut & Northern R. R. Co. Receiver's Cert. 6's of 1929....	8,312.50	4,987.50
150,000.00		St. Louis-San Francisco Ry. Co. Prior Lien Mtg. "A" 4's of 1950	117,960.00	18,375.00
32,969.12		St. Paul, Minneapolis & Manitoba Ry. Co. 50-Year 4's of 1940.....	28,518.29	23,078.38
50,000.00		Seaboard Air Line Ry. Co. 1st & Consol. Mtg. "A" 6's of 1945.....	39,822.50	1,250.00
25,000.00		Southern Indiana Ry. Co. 1st Mtg. 4's of 1951.....	19,275.00	8,000.00
18,000.00		Southern Pacific Co. 40-Year Gold 4½'s of 1969 (with warrants).....	16,921.81	5,355.00
K—	5,000.00	Southern Pacific Co.—Oregon Lines 1st "A" 4½'s of 1977.....	4,831.25	2,550.00
75,000.00		Southern Railway Co. Develop. & Gen. Mtg. 6's of 1956.....	78,043.75	14,250.00
50,000.00		Tampa & Gulf Coast R. R. Co. 1st Mtg. 5's of 1953.....	46,176.25	3,000.00
20,000.00		Toledo & Ohio Central Ry. Co. Gen. Mtg. 5's of 1935.....	18,400.00	12,000.00
L—	10,000.00	Union Pacific R. R. Co. 40-Year Gold 4½'s of 1967....	9,770.00	7,300.00
50,000.00		Wabash R. R. Co. 1st Mtg. 5's of 1939.....	49,000.00	27,750.00
50,000.00		Western Maryland R. R. Co. 1st Mtg. 4's of 1952.....	39,450.00	23,500.00
25,000.00		Wheeling & Lake Erie Ry. Co. Ref. Mtg. "A" 4½'s of 1966...	12,000.00	11,250.00
Railroad Bonds, Total.....			\$2,660,708.60	\$1,076,174.63

BONDS

PUBLIC UTILITY

	Par Value	Name	Book Value June 30, 1932	Market Value June 30, 1932
50,000.00		American Gas & Electric Co. Debenture 5's of 2028.....	\$ 44,786.25	\$ 36,875.00
50,000.00		Arkansaw Water Co. 1st Mtg. "A" 5's of 1956.....	47,625.00	40,000.00
25,000.00		Atlantic City Gas Co. 1st Mtg. 5's of 1960.....	21,250.00	21,375.00

REPORT OF THE TREASURER

Par Value	Name	Book Value June 30, 1932	Market Value June 30, 1932
25,000.00	Baton Rouge Electric Co. 1st Mtg. "A" 5½'s of 1954.....	\$ 23,125.00	\$ 21,750.00
50,000.00	Beaver Valley Water Co. 1st Lien & Ref. Mtg. "A" 5's of 1960.....	45,000.00	30,000.00
25,000.00	Binghamton Light, Heat & Power Co. 1st Ref. Mtg. 5's of 1946.....	22,062.50	19,250.00
50,000.00	Birmingham Water Works Co. 1st Mtg. "A" 5½'s of 1954.....	50,875.00	43,500.00
25,000.00	Black River Telephone Co. Mtg. "A" 5's of 1936.....	24,000.00	21,250.00
25,000.00	Brooklyn Union Elevated R. R. Co. 1st Mtg. 5's of 1950.....	21,312.50	16,625.00
25,000.00	Butler Water Co. 1st Mtg. "A" 5's of 1957.....	23,687.50	18,125.00
30,000.00	Colorado Power Co. 1st Mtg. 5's of 1953.....	27,900.00	26,400.00
25,000.00	Connecticut River Power Co. of N. H. 1st Mtg. 5's of 1937.....	24,000.00	23,750.00
100,000.00	Detroit City Gas Co. 1st Mtg. "A" 6's of 1947.....	105,070.00	81,000.00
50,000.00	Duke Price Power Co. 1st Mtg. "A" 6's of 1966.....	50,375.00	19,875.00
25,000.00	Elmira Water, Light & R. R. Co. 1st Consol. Mtg. 5's of 1956...	22,090.00	19,375.00
5,000.00	Federal Light & Traction Co. 1st Lien-American Series 5's of 1942.....	5,000.00	2,675.00
50,000.00	Federal Light & Traction Co. 1st Lien-American Series 6's of 1942.....	49,703.75	31,500.00
50,000.00	Gary Electric & Gas Co. 1st Lien Coll. 5's of 1934.....	48,875.00	25,875.00
50,000.00	Gulf States Utilities Co. 1st Mtg. & Ref. "A" 5's of 1956	48,010.00	32,000.00
25,000.00	Home Telephone & Telegraph Co. 1st Mtg. "B" 5½'s of 1955....	24,937.50	22,750.00
25,000.00	Indianapolis Gas Co. 1st Consol. Mtg. 5's of 1952...	21,875.00	18,250.00
25,000.00	Interborough Rapid Transit Co. 1st & Ref. 5's of 1966.....	17,875.00	8,750.00
25,000.00	Kings County Elevated R. R. Co. 1st Mtg. 4's of 1949.....	18,892.50	15,562.50
50,000.00	Laclede Gas Light Co. 1st Mtg. Coll. & Ref. 5½'s of 1953.....	50,785.00	23,750.00
25,000.00	Lincoln Gas & Electric Light Co. 1st Consol. Mtg. 5's of 1941...	23,750.00	22,000.00
50,000.00	Lockport Light, Heat & Power Co. 1st Mtg. "A" 5½'s of 1954....	50,487.50	37,750.00
25,000.00	Los Angeles Gas & Electric Corp. Gen. & Ref. Mtg. "I" 5½'s of 1949.....	24,062.50	23,500.00
25,000.00	Middle West Utilities Co. Convertible 5% Notes of 1934.	24,557.50	1,125.00

SECURITIES

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Par Value	Name	Book Value June 30, 1932	Market Value June 30, 1932
25,000.00	Middle West Utilities Co. Convertible 5% Notes of 1935.	\$ 24,327.50	\$ 1,125.00
16,000.00	Montana Power Co. 1st & Ref. "A" 5's of 1943....	15,840.00	12,480.00
25,000.00	Muncie Electric Light Co. 1st Mtg. 5's of 1932.....	24,500.00	25,000.00
25,000.00	Nassau Electric R. R. Co. Consol. Mtg. 4's of 1951.....	14,875.00	9,812.50
100,000.00	New York Steam Corp. 1st Mtg. "A" 6's of 1947.....	105,812.50	101,000.00
50,000.00	Niagara Falls Power Co. 1st & Consol. Mtg. "A" 5's of 1959.....	51,000.00	47,937.50
50,000.00	Niagara Falls Power Co. 1st & Consol. Mtg. "AA" 6's of 1950.....	52,187.50	51,500.00
26,000.00	Norfolk & Portsmouth Traction Co. 1st Mtg. 5's of 1936.....	24,310.00	23,985.00
25,000.00	Northern Ohio Telephone Co. 1st Mtg. 5½'s of 1957.....	25,687.50	18,250.00
25,000.00	Pennsylvania-Ohio Power & Light Co. 1st & Ref. Mtg. "A" 5½'s of 1954.....	24,843.75	22,156.25
25,000.00	Portland Gas & Coke Co. 1st & Ref. Mtg. 5's of 1940....	23,500.00	22,000.00
25,000.00	Portland General Electric Co. 1st Mtg. 5's of 1935.....	23,250.00	21,250.00
21,500.00	Postal Telegraph & Cable Corp. Collateral Trust 5's of 1953....	18,984.70	3,171.25
50,000.00	Power Corporation of New York Debenture 5½'s of 1947.....	41,820.00	25,000.00
33,000.00	Public Service Co. of Northern Illinois 1st & Ref. Mtg. 5's of 1956....	30,030.00	24,956.25
48,000.00	Rochester Gas & Electric Corp. Gen. Mtg. "C" 5½'s of 1948...	45,600.00	45,840.00
10,000.00	Rochester Ry. Co. 1st Mtg. 5's of 1930.....	9,610.00	1,800.00
25,000.00	San Antonio Gas & Electric Co. 1st Mtg. 5's of 1949.....	20,625.00	20,625.00
50,000.00	San Antonio Public Service Co. 1st Mtg. & Ref. "A" 6's of 1952	49,915.00	36,500.00
25,000.00	Seattle Lighting Co. Ref. Mtg. 5's of 1949.....	22,500.00	11,625.00
20,000.00	Utah Gas & Coke Co. 1st Mtg. 5's of 1936.....	19,000.00	11,925.00
25,000.00	Watertown Light & Power Co. 1st Mtg. 5's of 1959.....	24,375.00	23,250.00
L— 10,000.00	West Penn Power Co. 1st Mtg. "A" 5's of 1946.....	10,275.00	10,100.00
50,000.00	West Virginia Water Service Co. 1st 5's of 1951.....	45,375.00	28,375.00
36,000.00	Western Union Telegraph Co. Gold 6½'s of 1936.....	39,825.00	21,195.00
8,000.00	Western Union Telegraph Co. Gold 5's of 1960.....	7,714.09	3,520.00

REPORT OF THE TREASURER

Par Value	Name	Book Value June 30, 1932	Market Value June 30, 1932
50,000.00	Western United Gas & Electric Co. 1st Mtg. "A" 5½'s of 1955.....	\$49,375.00	\$38,312.50
25,000.00	Wisconsin Electric Power Co. 1st Mtg. "A" 5's of 1954.....	22,750.00	23,593.75
Public Utility Bond, Total.....		\$1,829,877.54	\$1,390,922.50

BONDS

INDUSTRIAL AND MISCELLANEOUS

Par Value	Name	Book Value June 30, 1932	Market Value June 30, 1932
50,000.00	Abraham & Straus, Inc. Debenture 5½'s of 1943 (with warrants).....	\$50,737.50	\$35,000.00
50,000.00	American I. G. Chemical Corp. Conv. Deb. 5½'s of 1949.....	50,375.00	31,250.00
50,000.00	American International Corp. Conv. Deb. 5½'s of 1949.....	52,926.25	32,125.00
23,000.00	American Sales Book Co. 1st Mtg. 6's of 1939.....	22,712.50	20,930.00
50,000.00	American Smelting & Refining Co. 1st Mtg. 5's of 1947.....	46,500.00	37,125.00
24,500.00	American Sugar Refining Co. Gold 6's of 1937.....	24,500.00	24,867.50
40,000.00	American Type Founders Co. Debenture 6's of 1940.....	42,060.00	20,000.00
50,000.00	Armour & Co. Real Estate 1st Mtg. 4½'s of 1939.....	45,937.50	31,750.00
25,000.00	Associated Oil Co. 6% Notes of 1935.....	25,102.00	24,625.00
25,000.00	Batavian Petroleum Co. Debenture 4½'s of 1942.....	23,266.25	18,343.75
25,000.00	Borden Mills 1st Mtg. 6's of 1934.....	24,437.50	15,625.00
50,000.00	California Packing Co. Conv. Deb. 5's of 1940.....	50,375.00	25,625.00
24,000.00	Chicago Pneumatic Tool Co. Debenture 5½'s of 1942.....	23,820.00	4,800.00
25,000.00	Chili Copper Co. Debenture 5's of 1947.....	23,343.75	5,000.00
100,000.00	Commercial Investment Trust Corp. Conv. Deb. 5½'s of 1949.....	97,880.00	84,500.00
50,000.00	Crown Wiliamette Paper Co. 1st Mtg. 6's of 1951.....	49,500.00	28,937.50
22,000.00	Cudahy Packing Co. 1st Mtg. 5's of 1946.....	19,910.00	21,850.00
25,000.00	De Laval Separator Co. 10-Year 6% Gold Notes of 1935	24,875.00	19,750.00
25,000.00	General Baking Co. Debenture 5½'s of 1940.....	23,482.50	23,000.00
25,000.00	General Steel Castings Corp. 1st Mtg. 5½'s of 1949 (con- vertible).....	24,812.50	9,875.00
25,000.00	Georgia Marble Co. 1st Mtg. 6's of 1950.....	24,812.50	22,000.00

SECURITIES

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Par Value	Name	Book Value June 30, 1932	Market Value June 30, 1932
50,000.00	Goodrich Co., B. F. 1st Mtg. 6½'s of 1947.....	\$ 51,100.00	\$ 35,000.00
50,000.00	Goodyear Tire & Rubber Co. 1st Mtg. & Coll. Trust 5's of 1957.....	46,745.00	34,250.00
25,000.00	Gulf States Steel Co. Debenture 5½'s of 1942.....	24,312.50	5,750.00
25,000.00	Hall (Wm. F.) Printing Co. 1st Mtg. & Coll. Trust "A" 5½'s of 1947.....	24,812.50	13,375.00
50,000.00	Hanna (M. A.) Co. Debenture 6's of 1934.....	49,125.00	37,000.00
22,500.00	Heller Brothers Co. 1st Mtg. 7's of 1941.....	22,275.00	4,500.00
25,000.00	Hoe (R.) & Co. 1st Mtg. "A" 6½'s of 1934....	24,875.00	1,843.75
50,000.00	Hudson Coal Co. 1st Mtg. "A" 5's of 1962....	45,000.00	13,500.00
25,000.00	International Agricultural Corp. 1st Mtg. & Coll. Trust 5's of 1942	15,771.25	9,375.00
70,000.00	International Cement Corp. Conv. Deb. 5's of 1948.....	67,725.00	33,075.00
25,000.00	International Salt Co. 1st & Consol. Mtg. Coll. 5's of 1951.....	21,250.00	15,000.00
24,000.00	Koppers Gas & Coke Co. Debenture 5½'s of 1950.....	23,700.00	15,930.00
50,000.00	Lackawanna Steel Co. Conv. 1st Consol. Mtg. 5's of 1950.....	45,362.50	34,500.00
50,000.00	Libby, McNeill & Libby 1st Mtg. 5's of 1942.....	48,000.00	28,500.00
50,000.00	Lords Court Building Co. 1st Mtg. 5½'s of 1942.....	49,125.00	15,000.00
M— 150,000.00	Lorillard (P) Co. Gold 5's of 1951.....	150,000.00	135,000.00
32,746.92	McKinley Land & Lumber Co. Mtg. "B" 6's of 1939.....	16,373.46	9,824.08
25,000.00	Marion Steam Shovel Co. 1st Mtg. 6's of 1947.....	24,750.00	6,437.50
50,000.00	National Dairy Products Corp. Debenture 5¼'s of 1948.....	49,375.00	39,125.00
25,000.00	New York Dock Co. 5% Serial Gold Notes of 1938	24,000.00	9,125.00
100,000.00	Niagara Share Corp. Conv. Deb. 5½'s of 1950.....	98,750.00	42,750.00
50,000.00	North American Cement Corp. Debenture "A" 6½'s of 1940 (with warrants).....	29,635.00	7,500.00
100,000.00	Paramount Broadway Corp. 1st Mtg. 5½'s of 1951.....	97,375.00	37,500.00
50,000.00	Phillips Petroleum Co. Debenture 5¼'s of 1939.....	47,906.25	28,187.50
53,000.00	Pierce, Butler & Pierce Mfg. Co. 1st Mtg. 6½'s of 1942.....	26,500.00	2,782.50
25,000.00	Pittsburg Steel Co. Debenture 6's of 1948.....	25,250.00	15,375.00

REPORT OF THE TREASURER

Par Value	Name	Book Value June 30, 1932	Market Value June 30, 1932
25,000.00	Prudence Co., Inc., 635 Sixth Avenue 1st Mtg. 5½'s of 1934.....	\$24,875.00	\$12,500.00
25,000.00	Prudence Co., Inc., 983 Park Avenue 1st Mtg. Participating 5½'s of 1932.....	24,875.00	12,500.00
35,000.00	Pure Oil Co. 5½% Gold Notes of 1937	34,628.20	22,400.00
15,000.00	Pure Oil Co. 5½% Gold Notes of 1940.....	14,240.55	9,037.50
50,000.00	Remington Rand, Inc. Debenture "A" 5½'s of 1947...	50,187.50	17,000.00
22,000.00	Republic Iron & Steel Co. Sinking Fund 5's of 1940.....	20,460.00	10,670.00
50,000.00	Saks Realty Corp. Leasehold Mtg. 6's of 1940. ..	48,625.00	15,000.00
50,000.00	Shell Union Oil Corp. Debenture 5's of 1949.....	49,875.00	26,250.00
16,000.00	Shults Bread Co. Gold Mtg. 6's of 1940.....	16,000.00	14,400.00
9,000.00	Suncrest Lumber Co. Income Mtg. "B" 6's of 1928..	207.00	360.00
25,000.00	Taft Realty Co. 1st Closed Mtg. 6's of 1940....	24,875.00	13,125.00
50,000.00	Texas Corp. Convertible 5's of 1944.....	49,162.50	37,250.00
50,000.00	United States Rubber Co. 1st & Ref. Mtg. "A" 5's of 1947	45,000.00	14,500.00
50,000.00	United States Rubber Co. Secured 6% Gold Notes of 1933	49,500.00	40,562.50
50,000.00	Warner Co. 1st Mtg. 6's of 1944 (with war- rants).....	49,375.00	20,000.00
25,000.00	Wheeling Steel Corp. 1st & Ref. Mtg. 5½'s of 1948 .	25,105.00	11,500.00
50,000.00	White Sewing Machine Co. Debenture 6's of 1936.....	51,812.50	8,625.00
Industrial Bonds, Total.....		\$2,499,262.46	\$1,452,864.08

RAILROAD STOCKS

PREFERRED

Shares	Name	Book Value June 30, 1932	Market Value June 30, 1932
100	Albany & Susquehanna R. R. Co. 11% Common (guaranteed by D. & H.).....	\$19,850.00	\$15,000.00
1000	Chicago, Rock Island & Pacific Ry. 6% Preferred.....	101,125.00	3,875.00
500	New York, Chicago & St. Louis R.R. Co. 6% Preferred.....	54,350.00	1,125.00
500	Railroad Securities Co. 4% Ill. Cent. Stock Int. Certs.	37,500.00	2,500.00
200	Union Pacific R. R. Co. 4% Preferred.....	14,700.00	8,100.00
Railroad Stocks, Preferred, Total		\$227,525.00	\$30,600.00

RAILROAD STOCKS

COMMON

Shares	Name	Book Value June 30, 1932	Market Value June 30, 1932
2000	Atchison, Topeka & Santa Fe Ry. Co. Common.....	\$349,902.50	\$38,000.00
1500	Baltimore & Ohio R. R. Co. Common.....	181,022.71	7,125.00
2000	Canadian Pacific Ry. Co. 1¼% Common.....	99,250.00	17,500.00
2000	Chesapeake & Ohio Ry. Co. 2½% Common.....	95,350.00	20,000.00
1000	Great Northern Ry. Co. Preferred.....	70,000.00	6,125.00
2154	New York Central R. R. Co. Common.....	315,411.25	24,232.50
1000	Norfolk & Western Ry. Co. 8% Common.....	187,375.00	60,000.00
1000	Northern Pacific Ry. Co. Common.....	70,000.00	6,375.00
1000	Southern Pacific Co. Common.....	99,975.00	7,375.00
1000	Southern Ry. Co. Common.....	142,875.00	3,125.00
2000	Union Pacific R. R. Co. 6% Common.....	329,437.50	59,500.00
Railroad Stocks, Common, Total		\$1,940,598.96	\$249,357.50

STOCKS: INDUSTRIAL AND MISCELLANEOUS

PREFERRED

Shares	Name	Book Value June 30, 1932	Market Value June 30, 1932
500	Abraham & Straus, Inc. 7% Cumulative Preferred.....	\$55,390.00	35,000.00
500	Alleghany Corp. 5½% Cumulative Preferred— with \$30 warrants.....	58,525.00	437.50
500	5½% Cumulative Preferred— without warrants.....	42,562.50	437.50
500	Allied Chemical & Dye Corp. 7% Cumulative Preferred.....	55,534.38	49,500.00
600	American Car & Foundry Co. 7% Preferred.....	73,625.00	9,600.00
500	American & Foreign Power Co., Inc. 7% Cumulative Preferred.....	53,150.00	2,687.50
100	American Light & Traction Co. 6% Cumulative Preferred—par \$25.....	2,875.00	1,700.00
1000	American Locomotive Co. 7% Cumulative Preferred.....	118,300.00	20,125.00
500	American Power & Light Co. 6% Cumulative Preferred.....	52,400.00	7,625.00
I— 100	American Public Service Co. 7% Cumulative Preferred.....	10,000.00	3,000.00
500	American Smelting & Refining Co. 7% Cumulative 1st Preferred..	61,850.00	11,500.00
500	American Snuff Co. 6% Preferred.....	53,795.00	46,750.00

REPORT OF THE TREASURER

Shares	Name	Book Value June 30, 1932	Market Value June 30, 1932
500	American Steel Foundries 7% Cumulative Preferred.....	\$ 54,595.50	\$ 18,000.00
500	American Sugar Refining Co. 7% Cumulative Preferred.....	51,206.25	27,000.00
1000	American Water Works & Electric Co., Inc. 6% Cumulative 1st Preferred ..	102,350.00	36,500.00
500	L. Bamberger & Co. 6½% Cumulative Preferred.	52,875.00	34,750.00
1000	Buffalo, Niagara & Eastern Power Corp. 5% Cumulative 1st Preferred..	96,000.00	71,000.00
2000	Buffalo, Niagara & Eastern Power Corp. \$1.60 Cumulative Preferred— par \$25.....	53,000.00	33,000.00
500	Canadian General Electric Co., Ltd. 7% Cumulative Preferred—par \$50.....	29,970.00	26,500.00
1000	Colgate-Palmolive Peet Co. 6% Cumulative Preferred.....	99,425.00	74,000.00
1000	Commonwealth & Southern Corp. 6% Cumulative Preferred.....	89,537.50	35,250.00
800	Consolidated Gas Co. of New York 5% Cumulative Preferred.....	76,675.00	64,000.00
550	Curtis Publishing Co. 7% Cumulative Preferred—no par.....	57,500.00	28,325.00
1000	Du Pont (E. I.) de Nemours & Co. 6% Cumulative Debenture....	107,250.00	85,500.00
1000	Electric Bond & Share Co. 6% Cumulative Preferred.....	106,137.50	20,625.00
500	Engineers Public Service Co. \$5.50 Cumulative Preferred— with warrants.....	50,375.00	10,000.00
300	Federal Light & Traction Co. 6% Cumulative Preferred.....	29,600.00	9,000.00
500	Filene's (Wm.) Sons Co. 6½% Cumulative Preferred...	53,250.00	37,500.00
500	Florsheim Shoe Co. 6% Cumulative Preferred.....	50,537.50	33,500.00
500	General Cigar Co. 5% Cumulative Preferred.....	54,950.00	40,000.00
1000	General Mills, Inc. 6% Cumulative Preferred.....	96,900.00	77,000.00
1000	General Motors Corp. 5% Cumulative Preferred.....	92,393.75	59,250.00
500	General Railway Signal Co. 6% Cumulative Preferred.....	53,165.00	37,500.00
353	Goodrich (B. F.) Co. 7% Cumulative Preferred....	30,358.00	2,824.00
600	Great Atlantic & Pacific Tea Co., Inc. 7% Cumulative 1st Preferred..	66,848.50	66,000.00
300	Great Western Sugar Co. 7% Cumulative Preferred.....	31,850.00	18,000.00

Shares	Name	Book Value June 30, 1932	Market Value June 30, 1932
800	Hershey Chocolate Co. 5% Convertible Preferred.....	\$73,600.00	\$48,000.00
500	Johns-Manville Corp. 7% Cumulative Preferred.....	59,081.27	25,000.00
5000	Kress (S. H.) & Co. \$.60 Special Preferred.....	53,587.51	50,000.00
300	Melville Shoe Corp. 6% Cumulative Preferred—with warrants.....	31,350.00	20,700.00
200	6% Cumulative Preferred— without warrants.....	17,100.00	13,800.00
300	Mercantile Stores Co., Inc. 7% Cumulative Preferred.....	31,537.50	15,000.00
300	Merck & Co. 8% Cumulative Preferred.....	18,000.00	14,850.00
150	Middle West Utilities Co. 6% Cumulative Preferred.....	15,000.00	2,250.00
1000	Montgomery, Ward & Co. 7% Class "A" Cumulative Pre- ferred.....	110,389.50	24,000.00
I— 100	New England Public Service Co. 7% Cumulative Preferred.....	10,000.00	500.00
600	North American Co. 6% Cumulative Preferred.....	32,250.00	18,300.00
W— 174	Ohio Oil Co. 6% Cumulative Preferred.....	18,328.00	11,223.00
500	Oliver Farm Equipment 6% Cumulative Prior Preferred "A"—with warrants.....	49,375.00	2,000.00
500	Penney (J. C.) Co. 6% Cumulative Preferred.....	49,500.00	33,250.00
500	Pierce Arrow Motor Car Co. 6% Cumulative Preferred.....	35,700.00	7,250.00
500	Quaker Oats Co. 6% Cumulative Preferred.....	50,703.75	48,875.00
500	Radio Corp. of America 5% Cumulative "B" Preferred	37,500.00	2,375.00
500	Safeway Stores, Inc. 6% Cumulative Preferred.....	47,805.00	32,000.00
500	Shell Union Oil Corp. 5½% Cumulative Convertible Preferred.....	51,450.00	10,000.00
200	Standard Brands 7% Cumulative Preferred "A"	23,600.00	22,625.00
500	Standard Gas & Electric Co. 7% Cumulative Prior Preferred	54,400.00	18,000.00
W— 241	Standard Oil E. port Corp. 5% Cumulative Preferred.....	20,357.87	20,485.00
500	Standard Oil Export Corp. 5% Cumulative Preferred.....	48,000.00	42,500.00
1000	Sterling Securities Corp. \$3. Cumulative Conv. 1st Pre- ferred.....	48,387.50	16,125.00
3000	Sterling Securities Corp. \$1.20 Cumulative Preferred.....	45,000.00	2,625.00
500	Studebaker Corp. 7% Cumulative Preferred.....	57,800.00	21,500.00

REPORT OF THE TREASURER

Shares	Name	Book Value June 30, 1932	Market Value June 30, 1932
500	Underwood-Elliott Fisher Co.		
	7% Cumulative Preferred. . . .	\$59,406.25	\$41,000.00
250	United Cigar Stores Co. of America		
	6% Cumulative Preferred. . . .	13,750.00	625.00
1000	United Corporation of Delaware		
	\$3. Cumulative Preferred. . . .	49,362.50	21,000.00
1000	United Light & Power Co.		
	6% Cumulative Conv. Preferred	101,350.00	9,000.00
1000	United Piece Dye Works		
	6½% Cumulative Preferred. . .	106,350.00	64,500.00
150	United States Leather Co.		
	7% Cumulative Prior Preferred	13,500.00	6,637.50
1000	United States Steel Corp.		
	7% Cumulative Preferred. . .	128,800.00	52,750.00
M—1000	Virginia Iron, Coal & Coke Co.		
	5% Cumulative Preferred. . . .	100,000.00	10,000.00
500	Walgreen Co.		
	6½% Cumulative Preferred. .	51,578.13	30,000.00
500	Wesson Oil & Snowdrift Co., Inc.		
	4% Cumulative Convertible Preferred.	28,000.00	21,625.00
1500	West Penn Power Co.		
	7% Cumulative Preferred. . . .	171,905.00	66,000.00
Preferred Stocks, Industrial, etc.,			
Total.		\$4,138,561.16	\$1,979,757

STOCKS: INDUSTRIAL AND MISCELLANEOUS
COMMON

Shares	Name	Book Value June 30, 1932	Market Value June 30, 1932
2250	American Telephone & Telegraph Co.		
	9% Common.	\$468,822.50	\$172,968.75
W— 250	American Telephone & Telegraph Co.		
	9% Common.	53,068.05	19,218.75
500	Anaconda Copper Mining Co.		
	Common.	46,562.50	1,500.00
W— 604	Atlantic Refining Co.		
	\$1.00 Common.	39,260.00	6,644.00
W—8013	British-American Tobacco Co.		
	Ordinary Shares—par value 1£.	245,029.50	101,164.13
300	Cerro De Pasco Copper Corp.		
	Common.	27,800.00	1,275.00
W— 9	Coal Creek Mining & Manufacturing Co.		
	\$2.00 Common.	135.00	90.00
2000	Commonwealth & Southern Corp.		
	\$.30 Common.	10,500.00	4,000.00
1914	Consolidated Gas Co. of New York		
	4% Common.	125,863.00	67,947.00
W— 86	Consolidated Gas Co. of New York		
	4% Common.	9,012.75	3,053.00
W—2387.8	Consolidated Oil Corp.		
	Common.	111,438.62	11,939.00
300	Consumers Gas Co. of Toronto		
	10% Common.	57,000.00	45,150.00

Shares	Name	Book Value June 30, 1932	Market Value June 30, 1932
W— 153	Continental Oil Co. of Delaware Common.....	\$ 5,433.63	\$ 631.13
G—1018	Eastman Kodak Co. 5% Common.....	113,987.50	39,829.25
482	Eastman Kodak Co. 5% Common.....	85,126.20	18,858.25
1500	General Baking Co. \$2.00 Common.....	74,810.00	16,875.00
500	General Foods Co. 3% Common.....	31,856.25	9,937.40
W—5513	Great Northern Paper Co. \$2.40 Common.....	297,049.50	99,234.00
W—3486	Imperial Tobacco Co. Ordinary Shares—Par Value 1¢	84,473.38	46,625.25
1370	Insuranshares Certs., Inc. Common.....	25,530.00	2,568.75
2000	International Petroleum Co., Ltd. \$1.00 Common.....	15,000.00	17,000.00
1000	Kennecott Copper Co. Common.....	53,850.00	5,000.00
W— 78	Lehigh & Wilkes-Barre Corp. \$4.00 Common.....	30,420.00	2,106.00
500	Lehman Corp. \$2.40 Common.....	29,050.00	16,062.50
W— 65	MacAndrews & Forbes Co. \$1.40 Common.....	2470.00	633.75
896	Middle West Utilities Co. Common—8% in stock.....	15,000.00	224.00
305	National Biscuit Co. \$2.80 Common.....	24,095.63	6,748.13
W— 195	National Biscuit Co. \$2.80 Common.....	13,494.00	4,314.38
W— 176	National Transit Co. \$1.00 Common.....	4,113.00	1,056.00
150	North American Match Corp. \$1.00 Common.....	3,000.00	2,400.00
500	Phelps Dodge Corp. Common.....	25,487.50	1,937.50
723	Public Service Co. of Northern Illinois 3% Common.....	189,830.80	21,328.50
500	Pullman, Inc. \$3.00 Common.....	34,375.00	6,750.00
W—1000	Reynolds (R. J.) Tobacco Co. \$3.00 Common "B".....	54,800.00	26,625.00
W—7329	Socony-Vacuum Corp. \$.80 Common.....	319,720.00	51,303.00
W— 500	South Penn Oil Co. \$1.00 Common.....	24,719.00	6,187.50
1000	Standard Brands, Inc. \$1.20 Common.....	23,375.00	9,750.00
520	Standard Oil Co. of California \$2.00 Common.....	39,000.00	9,490.00
W—2630	Standard Oil Co. of California \$2.00 Common.....	190,562.74	47,997.50
W—1000	Standard Oil Co. of Indiana \$1.00 Common.....	55,750.00	18,125.00
W— 760	Standard Oil Co. of Kentucky \$1.20 Common.....	28,310.00	7,220.00

REPORT OF THE TREASURER

Shares	Name	Book Value June 30, 1932	Market Value June 30, 1932
W— 50	Standard Oil Co. of Nebraska \$1.00 Common.....	\$ 2,462.50	\$ 531.25
W—5000	Standard Oil Co. of New Jersey \$2.00 Common.....	287,500.00	117,500.00
W— 195	Standard Oil Co. of Ohio \$2.50 Common.....	23,575.00	3,875.63
500	Texas Corp. \$1.00 Common.....	33,737.50	4,687.50
W—1000	Tobacco Securities Trust Co., Ltd. 5% Ordinary Shares....	14,700.00	7,750.00
W—1000	Tobacco Securities Trust Co., Ltd. Deferred Shares.....	3,800.00	1,625.00
500	United Corporation of Delaware \$.40 Common.....	4,937.50	2,000.00
1000	United States Steel Corp. Common.....	106,250.00	22,000.00
1080	Westinghouse Air Brake Co. \$1.00 Common.....	23,000.00	10,665.00
Common Stocks, Industrial, etc., Total.....		\$3,589,143.55	\$1,102,401.80

STOCKS

BANK AND INSURANCE

Shares	Name	Book Value June 30, 1932	Market Value June 30, 1932
120	Bank of Montreal 14% Capital.....	\$30,196.00	\$18,480.00
120	Bank of Nova Scotia 16% Capital.....	33,253.50	28,620.00
500	Bankers Trust Co. \$3.00 Capital.....	62,000.00	21,125.00
W— 500	Bankers Trust Co. \$3.00 Capital.....	84,000.00	21,125.00
120	Canadian Bank of Commerce 13% Capital.....	26,420.00	15,240.00
150	Central Hanover Bank and Trust Co. \$7.00 Capital.....	25,700.00	13,275.00
W— 600	Chase National Bank and Chase Securities Corp. \$2.00 Capital.....	103,201.83	12,300.00
10	Cleveland Trust Co. \$8.00 Capital.....	5,000.00	1,350.00
1000	Continental Insurance Co. \$1.20 Capital.....	54,675.00	8,875.00
116	Dominion Bank of Canada 13% Capital.....	27,400.00	15,080.00
500	First National Bank of Ithaca, N. Y. 20% Capital.....	102,000.00	250,000.00
37	First National Bank of New York City \$100 Capital.....	136,450.00	33,300.00
W— 13	First National Bank of New York City \$100 Capital.....	88,400.00	11,700.00
58	First Securities Corp. of Syracuse, N. Y. Capital.....	1,160.00	290.00
145	First Trust & Deposit Co., Syracuse, N. Y. \$1.50 Capital.....	8,962.00	2,537.50

Shares	Name	Book Value June 30, 1932	Market Value June 30, 1932
246	Guaranty Trust Co., of New York \$20 Capital.	\$ 109,638.00	\$ 41,082.00
W— 54	Guaranty Trust Co. of New York \$20 Capital.	49,470.00	9,018.00
500	Home Insurance Co. \$2.00 Capital.	18,500.00	4,187.50
W— 46	Hudson Trust Co. \$7.00 Capital.	10,120.00	4,600.00
100	Manhattan Co. \$2.00 Capital.	4,450.00	1,650.00
McF—	Preferred Accident Insurance Co. \$.60 Capital.	9,587.66	560.00
\$100,000	Provident Loan Society of New York 6% Certificates of Contribution.	100,000.00	100,000.00
233	Royal Bank of Canada 14% Capital.	58,429.12	30,290.00
S—1500	Westchester Title & Trust Co. \$2.40 Capital	172,500.00	60,000.00
Bank and Insurance Stocks, Total.		\$1,321,513.11	\$ 704,685.00
Total.		\$19,098,879.52	\$8,805,228.63

GIFTS

(*Restricted or Not Saleable)

Par Value	Shares	Name	Book Value June 30, 1932
\$ 100.00		*Alpha Chi Sigma, Inc. Chapter House 6's of 1930.	\$ 100.00
200.00		*Alpha Omicron Pi, Inc. Series "B" 6's of 1936.	200.00
5000		*Anahma Realty Corp. Capital.	500,000.00
5		*Archibald & Lewis Co. Capital.	500.00
1,000.00		Armour & Co.	
1,000.00		Real Estate 1st 4½'s of 1939 Bergen Co., N. J.	1,000.00
1,000.00		County Road Impr. 5's of 1944.	1,000.00
1,000.00		*Butterwood, N. C. Good Roads 6's of 1936.	1,057.50
18,000.00		*Caibarien-Remedios Water Works 1st Mtg. 6's of 1945.	18,000.00
10,000.00		*Cass Co., Texas Road 5's of 1957.	10,000.00
300.00		Chi Omega Fraternity, Inc. 6% Notes of 1928.	300.00
200		Cleveland Builders Realty Co. Capital.	6,666.67
100		Cleveland Builders Supply Co. Capital.	3,333.33
250		Columbia Sugar Co. Capital—par \$10.	5,000.00
400.00		*Cornell Club of Philadelphia 2nd Mtg. 5's of 1946.	400.00

REPORT OF THE TREASURER

Par Value	Shares	Name	Book Value June 30, 1932
\$	24	Cornell Inn Corp. "A" and "B".....	\$ 1.00
	5	Cornell Theatres, Inc. "A" Stock.....	1.00
	5	Cornell Theatres, Inc. Preferred.....	500.00
400.00		Delta Zeta, Inc. 6's of 1941.....	400.00
1,000.00		*De Sota Co., Florida School 6's of 1944.....	1,060.00
100.00		*Gamma Theta Property Associ- ation Ref. Mtg. 4's of 1939..	100.00
	1	*Gates Dental Co., Inc. 1st Preferred.....	100.00
	150	Hooker Electrochemical Co. 6% Preferred.....	15,000.00
500.00		Hudson & Manhattan R. R. Co. 1st Lien & Ref. "A" 5's of 1957.....	500.00
1,000.00		*Itawamba, Miss. Agr. & Sanitary Impr. 6's of 1932.....	1,025.00
1,000.00		Knollwood Club 1st Mtg. 6's of 1933.....	1,000.00
5,000.00		Lake Forest Improvement As- sociation Certificate.....	4,500.00
1,000.00		Latin School Association of Il- linois Debenture 5's of 1976.....	1,000.00
1,000.00		Lehigh Valley Transit Co. Ref. & Impr. Mtg. 5's of 1960	1,000.00
3,000.00		Lorillard (P.) Co. Gold 5's of 1951.....	3,000.00
500.00		*Manassas, Virginia Water, Sewerage & Lighting 6's of 1942.....	530.00
1,000.00		*Manassas, Virginia Water, Sewerage & Lighting 6's of 1943.....	1,060.00
22,000.00		Missouri Pacific R. R. Co. Gen. Mtg. 4's of 1975.....	15,015.00
1,000.00		*Mooresville, N. C. Sewerage 5's of 1943.....	1,000.00
2,000.00		*Morris & Co. 1st Mtg. 4½'s of 1939.....	2,000.00
	22	National Refining Co. Common—par \$25.....	1,200.00
10,200.00		New York Shipbuilding Corp. 1st Mtg. 5's of 1946.....	10,200.00
	100	Nipissing Mines Co., Ltd. Capital—par \$5.....	1,275.00
100.00		Pennsylvania Chautauqua Fire Protection 5's of 1944...	100.00
400.00		*Phi Delta Sigma, Inc. 1st Ref. Mtg. 6's of 1971....	400.00

SECURITIES

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Par Value	Shares	Name	Book Value June 30, 1932
4,700.00		*Phi Delta Theta Mtg. 5's of 1942.....	4,700.00
500.00		Phi Kappa Psi Assoc. Land Purchase 5's of 1946...	500.00
500.00		Philip Schuyler Corp. Coll. Trust Real Estate 6½'s of 1946.....	500.00
1,000.00		*Platte Precinct, Nebraska Bridge 6's of 1932.....	1,050.00
5,000.00		Rail & River Coal Co. 1st Mtg. 5's of 1938.....	5,000.00
1,000.00		*Randleman, N. C. Road 6's of 1945.....	1,050.00
	200	Robb-Montbray, Ltd. Stock.....	60.00
	10	Roycemore School Preferred Stock.....	100.00
1,000.00		St. Lawrence Pulp & Lumber Corp. 1st Mtg. 6's of 1933.....	1,000.00
300.00		St. Louis-San Francisco Ry. Co. Prior Lien Mtg. 4's of 1950...	300.00
500.00		Salt Lake & Ogden Ry. Co. 1st Mtg. 5's of 1934.....	500.00
	32	Sullivan Machinery Co. Capital—no par....	1,580.00
500.00		*Swift & Co. 1st Mtg. 5's of 1944.....	500.00
1,000.00		*Tabor Supplemental School Dist., S. C. School Bldg. 5½'s of 1944...	1,000.00
200.00		Tau Kappa Epsilon, Inc. Series "A" 6's of 1938.....	200.00
250.00		*University Club of Buffalo 40-Year Gold 5's of 1935...	250.00
	3	Western Enterprise Engine Co. Common.....	300.00
100.00		Whittier Apartments..... 1st Mtg. 7's of 1937.....	100.00
1,000.00		*Yreka, California Water Works 5's of 1939...	1,000.00
		Gifts, Total.....	\$629,214.50
		All Bonds and Stocks, Total	\$19,728,094.02

MORTGAGES

	Mortgagor	Rate %	Principal
3294	M. R. Connell, Tarrytown,, N. Y.	5	\$5,000.00
3298	" " " "	5	1,000.00
3578	" " " "	5	1,000.00
3281	S. E. Connell (Louis Levitan), Tarrytown, N. Y..	5	5,000.00
3299	" " " " " "	5	4,000.00
3278	John English, Irvington, N. Y.....	5½	2,000.00
3279	" " " "	5½	500.00
3900	Humphreys Paint Co., Inc.....	6	52,500.00

REPORT OF THE TREASURER

	Mortgagor	Rate %	Principal
3616	Southspring Ranch & Cattle, Roswell, N. M.....	7	\$ 70,082.50
	“ “ “ “ “ “.....	7	25,000.00
	Cornell University Athletic Association.....	6	115,000.00
	Ithaca Local Mortgages.....		57,100.00
	Goldwin Smith Mortgages.....		7,635.00
			<hr/>
			\$345,817.50

Abstract Title and Mortgage Corp., Buffalo, N. Y. (Guarantor)

4002	Howard G. Britting, Buffalo, N. Y.....	5½	\$20,000.00
3967	Harry J. Grossman “ “.....	“	18,000.00
4005	Eva Kaiser “ “.....	“	10,000.00
3966	Frederick R. Schlosser “ “.....	“	6,000.00
4003	G. F. Wallace Co., Inc., “ “.....	“	20,000.00
4004	Joseph W. Wimsky, Jr., “ “.....	“	15,000.00
3973	Emory W. Allen, Rochester, N. Y.....	“	7,000.00
3975	Tony Basile “ “.....	“	5,000.00
3968	Burt S. Belcher “ “.....	“	5,000.00
3974	Charles V. Crandall “ “.....	“	2,400.00
3972	Charles W. Dean “ “.....	“	6,800.00
3971	Herbert C. Graef “ “.....	“	4,000.00
3976	Graves & Rotmans, Inc. “ “.....	“	5,075.00
4007	“ “ “ “.....	“	4,200.00
4006	John J. McCarthy “ “.....	“	11,300.00
4009	Wm. T. McMullen “ “.....	“	5,300.00
3969	Lyell W. Pierce “ “.....	“	5,000.00
3970	Elizabeth M. Shelly “ “.....	“	20,000.00
4008	Albert T. Stewart “ “.....	“	10,000.00
			<hr/>

\$180,075.00

Franklin Mortgage & Title Guaranty Co., Newark, N. J. (Guarantor)

3917	Felix Di Fabio.....	5½	\$8,600.00
3759	Sigurd Gustavsen.....	“	7,200.00
3750	Edward Lavach.....	“	5,000.00
3751	Alpha McManus.....	“	12,700.00
3866	William Macher.....	“	5,250.00
3755	Arthur Roughgarden.....	“	5,900.00
3756	“ “.....	“	6,120.00
3754	Nicholas Squicciarini.....	“	3,750.00
3758	J. Philip Van Sant.....	“	7,700.00
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\$62,220.00

Guarantee Mortgage and Title Insurance Co., Passaic, N. J. (Guarantor)

3737	Philip Bellet.....	5½	\$6,500.00
3730	Abraham Dimetrosky.....	“	6,200.00
3741	“ “.....	“	6,200.00
3742	Benjamin Gurewitz.....	“	6,500.00
3739	“ “.....	“	6,500.00
3744	Harri Kozlowitz.....	“	8,500.00
3743	“ “.....	“	6,000.00
3726	“ “.....	“	6,000.00
3749	Morris Kuchinsky.....	“	7,500.00
3736	Samuel Kuchinsky.....	“	7,000.00
3740	Angelo Milanese.....	“	35,000.00

	Mortgagor	Rate %	Principal
3748	Samuel Pine.....	5½	\$12,000.00
3727	Solomon Sarapin.....	"	7,500.00
3731	" ".....	"	5,200.00
3728	" ".....	"	5,125.00
3735	Nathan Simon.....	"	11,250.00
3732	Standard Realty & Construction Co., Inc.....	"	25,000.00
3746	Samuel Tobin.....	"	9,000.00
3729	Jacob Van Broekhoven.....	"	7,000.00
3733	Samuel Van der Wiele.....	"	19,250.00
3745	John Wierenga.....	"	6,000.00
3738	Roman Zwolski.....	"	6,500.00
			<hr/>
			\$215,725.00

Home Title Insurance Co., Brooklyn, N. Y. (Guarantor)

3924	Alp Holding Corp.....	5½	\$5,000.00
4023	Lester A. Bassett.....	"	11,500.00
3982	B. L. & G. Realty Co., Inc.....	"	7,250.00
3981	" " " ".....	"	7,250.00
3923	B. M. & O. Building Corp.....	"	5,750.00
3980	Lucio Cannizzo.....	"	6,250.00
3985	Myldred C. Dallas.....	"	7,000.00
3954	Denig & La Roche Bldg. Corp.....	"	5,000.00
3984	Catherina Forlenza.....	"	8,500.00
3928	Jacob Friedman.....	"	5,500.00
3925	Nathan Halper.....	"	27,500.00
3947	27 & 33 Hamilton Terrace Realty Corp.....	"	11,000.00
3926	Jackbass Realty Co., Inc.....	"	11,000.00
3929	Mary Stewart Kennedy.....	"	6,500.00
3918	Leco Engineering Co., Inc.....	"	4,500.00
3920	" " " ".....	"	6,000.00
3919	" " " ".....	"	6,000.00
3922	Vincent McSherry.....	"	4,500.00
3931	Elizabeth Miller.....	"	5,000.00
3983	John R. Pinover Co.....	"	5,500.00
3949	Harry Riber.....	"	4,750.00
3921	J. L. Schiffmacher.....	"	8,250.00
3977	Shore Drive Holding Co., Inc.....	"	23,000.00
3930	Adela Sirkus.....	"	5,750.00
3987	Thirteenth Avenue Building Corp.....	"	7,000.00
3986	" " " ".....	"	7,000.00
3988	" " " ".....	"	7,000.00
4024	William C. Thomas.....	"	4,500.00
3932	Emma Wienberger.....	"	5,500.00
3948	Rene Wetzol.....	"	12,750.00

\$242,000.00Jersey Mortgage and Title Guaranty Co., Elizabeth, N. J.
(Guarantor)

3711	Tomaso Danielle.....	5½	\$4,350.00
3708	J. Robert C. Hintz.....	"	12,000.00
3712	Isaac Katzman.....	"	57,500.00
3710	Winston K. Ogden.....	"	7,950.00
3707	Marion B. Pulling.....	"	9,000.00
3714	Felice Riccio.....	"	5,000.00
3709	Ralph C. Seymour.....	"	20,000.00

\$115,800.00

REPORT OF THE TREASURER

	Mortgagor	Rate %	Principal
Lawyers	Title & Guaranty Co., Brooklyn, N. Y. (Guarantor)		
3650	Benson Land Co., Inc.....	5½	\$9,000.00
3669	Cynthia Berman.....	"	10,000.00
3761	Patrick J. Carley.....	"	25,000.00
3651	Emen Building Corp.....	"	13,500.00
3695	Harflo Realty Co., Inc.....	"	38,450.00
3696	Mary Miller.....	"	8,500.00
3939	Mutual Construction Co.....	"	26,000.00
3955	United Societies of Bronx County, Inc.....	"	20,000.00
3670	Genevieve V. Wilson.....	"	16,500.00
			<hr/>
			\$166,950.00
National Commercial Title and Mortgage Guaranty Co., Newark, N. J. (Guarantor)			
3704	Samuel Albert.....	5½	\$10,000.00
3699	John J. Harper.....	"	7,625.00
3702	Arthur N. Starin.....	"	10,350.00
3700	Marcus D. Traurig.....	"	10,000.00
3703	Margaret N. Webb.....	"	8,360.00
			<hr/>
			\$46,335.00
New York Title and Mortgage Co., New York City (Guarantor)			
3890	Nathalie W. Adams.....	5½	\$8,500.00
3898	Martin J. Beirn, Jr.....	"	24,000.00
3762	Belovin Realty Corp.....	"	5,750.00
3893	Cameron Construction Co., In.....	"	7,500.00
3894	" " " ".....	"	7,500.00
3889	Kenneth J. Clapp.....	"	5,900.00
3881	Eastchester Development Co., Inc.....	"	27,000.00
3891	Laura T. Everett.....	"	6,000.00
3717	Grand Central Bldg. Corp.....	"	4,250.00
3887	Hollis Crest Development Co., Inc.....	"	5,750.00
3718	Homestead Heath, Inc.....	"	6,000.00
3716	" " " ".....	"	6,000.00
3899	Anna R. Kehr.....	"	51,000.00
3895	Henry Lagatolla.....	"	7,500.00
3896	" " " ".....	"	7,500.00
3880	Solomon Lichtenstein.....	"	10,600.00
3763	Florence J. McCullum.....	"	10,000.00
3892	Antonio Marra.....	"	7,000.00
3715	Melillo Construction Co.....	"	42,000.00
3897	Ridgeway Village Co., Inc.....	"	6,500.00
3882	Ridgeway Village Co., Inc.....	5½	\$5,250.00
3886	" " " ".....	"	6,000.00
3884	Scarsdale Bronxville Corp.....	"	9,000.00
			<hr/>
			\$276,500.00
Prudence Co., Inc., Brooklyn, N. Y. (Guarantor)			
3697	Emma E. Condy.....	5½	\$51,900.00
3644	Egron Holding Corp.....	"	20,000.00
3684	Louis Garfinkel.....	"	30,000.00
3951	Abraham E. Long.....	"	8,500.00
3682	Memorial Realty and Garage Corp.....	"	30,000.00
3950	W. & L. R. Realty & Building Corp.....	"	9,000.00
3953	" " " ".....	"	9,000.00
			<hr/>
			\$158,400.00

	Mortgagor	Rate %	Principal
Title Guarantee and Trust Co., Brooklyn, N. Y. (Guarantor)			
4012	Geraldine Amos.....	5½	\$14,000.00
3943	1806 Avenue I. Realty Co., Inc.....	"	12,000.00
4013	B. & H. Bldg. Corp.....	"	9,000.00
3659	Baughman Realty Co., Inc.....	"	8,500.00
3660	" " " ".....	"	8,500.00
3661	" " " ".....	"	8,500.00
3991	Virginia M. J. Cappadona.....	"	7,000.00
3989	Dorothy Del Puppo.....	"	7,500.00
3663	Vincenzo Desalvo.....	"	7,500.00
3664	Mabel Fincken.....	"	7,000.00
4014	Adelaide Gallitano.....	"	12,000.00
3667	Joseph Goldsmith.....	"	7,000.00
3937	Marcella Greenaway.....	"	7,500.00
3946	John G. Grundig.....	"	4,000.00
3997	George Gushue, Inc.....	"	16,000.00
3998	" " " ".....	"	16,000.00
3992	Henry Herschbein.....	"	7,500.00
3940	I. B. Construction Corp.....	"	10,000.00
3996	Arthur Iba.....	"	3,750.00
4001	Judclar Holding Co., Inc.....	"	9,000.00
4000	" " " ".....	"	9,000.00
3945	Charles J. Keating.....	"	12,500.00
3990	George L. Knight.....	"	18,000.00
3941	Samuel J. Krooks.....	"	10,000.00
3942	Dora Lachow.....	"	8,500.00
3934	Mary L. Law.....	"	5,000.00
4015	Hyman Locker.....	"	14,000.00
3993	William C. McKenna.....	"	5,500.00
4016	Max Mattis.....	"	10,000.00
3994	Nunzio Moavera.....	"	4,000.00
3935	Delia Pace.....	"	8,000.00
3956	Reinhard Hall Realty & Construction Co., Inc....	"	6,000.00
4017	Guiseppe Romeo.....	"	13,500.00
4018	Frances Schneider.....	"	11,000.00
3665	Annie Scotto.....	"	7,000.00
4019	Benjamin Seigel.....	"	6,000.00
3995	John Shillitani.....	"	7,500.00
4020	Sarah Silbermel.....	"	6,000.00
3936	Adella Solomon.....	"	10,000.00
3933	Sparago Construction Co., Inc.....	"	8,250.00
4021	Spiner Construction Co.....	"	6,000.00
3944	Gustave E. Stromberg.....	"	8,500.00
4022	Martin J. Suydam.....	"	17,500.00
3691	Mike Swirsky.....	"	8,500.00
3662	Vincenzo Tascarella.....	"	8,000.00
3938	Margaret M. Waltermann.....	"	8,500.00
3999	Louis Weinstein.....	"	4,000.00
			<hr/>
			\$423,000.00

Title and Mortgage Guarantee Co., Buffalo, N. Y. (Guarantor)

3867	Floyd D. Arnold.....	5½	3,600.00
4023	Gladys E. Beller.....	"	10,000.00
3872	John J. Bishop.....	"	11,500.00
4024	Charles Carman.....	"	5,500.00
4025	Adelaide Daum.....	"	4,500.00
3706	Ray A. Edson.....	"	44,500.00

REPORT OF THE TREASURER

	Mortgagor	Rate %	Principal
3877	Alexander F. Elliott.....	5½	\$ 4,300.00
3672	Nora A. Fabry.....	"	7,000.00
3675	Frank H. Gardner.....	"	4,000.00
4026	Grace A. Hagaman.....	"	4,500.00
3655	Matthew R. Hurst.....	"	5,000.00
4027	James A. Jackson.....	"	6,250.00
3693	Joseph Joroslów.....	"	20,000.00
4028	Alfred H. Kirchhofer.....	"	11,750.00
3876	Ernest La Vigne.....	"	3,300.00
3657	Max Levine.....	"	15,000.00
3879	Jose Levy.....	"	12,000.00
3869	Sidney Lincoln.....	"	5,300.00
3674	" ".....	"	5,500.00
3870	William T. McMullen.....	"	7,000.00
3874	" ".....	"	7,800.00
3676	Harry Mandel.....	"	36,750.00
3868	Theodore J. Neis.....	"	2,700.00
3652	Sam Ostrow.....	"	15,000.00
3694	Rudolph H. Panzlau.....	"	5,100.00
4029	Bonnar D. Rankin.....	"	4,000.00
3875	Lelia I. Read.....	"	3,400.00
3681	Albert E. Reilley.....	"	22,000.00
4030	Dorothea Rogers.....	"	8,500.00
3677	William C. Sears.....	"	10,000.00
3873	Hannah Shafer.....	"	4,000.00
3673	Cecelia Snyder.....	"	8,500.00
3878	Bernard J. Stewart.....	"	4,500.00
4031	Edgar L. Stoddard.....	"	5,500.00
3871	James W. Thorpe.....	"	3,900.00
3679	Jas. L. Wilson & Sons, Inc.....	"	8,750.00
3680	David Wolin.....	"	10,500.00
			<hr/>
			\$351,400.00

U. S. Mortgage and Title Guaranty Co., Newark, N. J.
(Guarantor)

3721	Sarah Merin.....	5½	\$15,380.00
3722	Nicholas Albano.....	"	16,075.00
3723	Frederick H. Weuthrich.....	"	6,875.00
			<hr/>
			\$38,330.00

U. S. Mortgage and Trust Co., New York City (Not guaranteed)

3631	George Christopher, Savannah, Georgia.....	5¼	\$10,000.00
3640	G. W. Filgo, Wichita Falls, Texas.....	6	13,000.00
3643	Levenson & Rosenberg Realty Co., El Paso, Texas.....	5½	59,400.00
3646	Mitchell-Loras, El Paso, Texas.....	5½	20,625.00
3639	T. B. Noble, Wichita Falls, Texas.....	5½	28,000.00
3642	S. Rotsky, Fort Worth, Texas.....	5½	3,500.00
3725	South Second Realty Corp., Alibene, Texas.....	5¼	18,000.00
3649	Tampa Tribune Publishing Co., Tampa, Florida.....	6	25,000.00
			<hr/>
			\$177,525.00

Westchester Title & Trust Co., White Plains, N. Y. (Guarantor)

3688	Alva G. Anderson.....	5½	\$4,200.00
3688-A	" " ".....	"	2,000.00
3960	James O. Clarke.....	6	18,000.00

	Mortgagor	Rate %	Principal
3965	Helen Content.....	6	23,000.00
3957	Charels W. Coon.....	5½	8,500.00
3961	The Gardens Realty Co., Inc.....	6	21,500.00
3912	Alberta M. Goudiss.....	5½	23,000.00
3687	Claire Hering.....	"	5,500.00
3901	Heinrich Lempin.....	"	7,500.00
3959	Esther E. McKinney.....	6	25,000.00
3963	Allan MacRossie, Jr.....	"	19,000.00
3958	James S. Marvin.....	"	15,000.00
3906	Merard Holding Co., Inc.....	5½	20,000.00
3905	Parkcliff Co., Inc.....	"	6,000.00
3903	" " ".....	"	8,000.00
3904	Ralph Redell.....	"	25,000.00
3916	Marguerite B. Roach.....	"	24,000.00
3964	George N. Schmiedel.....	6	12,000.00
3690	Mary Sirignano.....	5½	6,500.00
3915	Francis Sweisguth.....	"	8,000.00
3962	Tavsome Building Corp.....	6	18,000.00
3686	Morris Wieman.....	5½	15,000.00
3914	Westcliff Co., Inc.....	"	8,000.00
3911	" " ".....	"	8,000.00
3910	" " ".....	"	8,000.00
3909	" " ".....	"	8,000.00
3902	Francis R. White.....	"	8,000.00

\$354,700.00

Total, Mortgages..... \$ 3,154,777.50

Total, Bonds and Stocks..... 19,728,094.02

Grand Total of Securities..... \$22,882,871.52

SCHEDULE 9: ADVANCES AWAITING INCOME

Balch Dormitory Furniture Account.....	\$ 4,427.48	
Balch Hall.....	46,118.06	
Boldt Hall E.....	104,094.62	
Boldt Hall Equipment Account.....	13,220.41	
Boldt Tower.....	14,109.27	
Boldt Tower Equipment.....	2,691.51	
Cascadilla Hall Improvements.....	18,612.10	
Cornell House Alterations.....	6,243.62	
Cornell House Equipment.....	5,690.91	
Farm Land Purchase.....	66,265.78	
Infirmary Additions.....	26,845.36	
Sage College Automatic Sprinkler.....	4,704.57	
Service Building.....	24,465.29	
15 South Avenue Equipment and Repairs.....	13,400.24	
Straight Boarding Account.....	20,671.43	
Telephone System.....	17,090.99	
War Memorial Equipment.....	8,141.34	
Total.....		\$396,792.98

SCHEDULE 10: PRODUCTIVE REAL ESTATE

Cottage Investments:		
7 Central Avenue.....	McMahon House.....	\$ 8,992.69
1 Circle.....	Wait House.....	7,249.79
3 Circle.....	Law House.....	6,777.00
4 Circle.....	Hewitt House.....	5,177.00
615 Dryden Road.....	Dwyer House.....	500.00
619-21 Dryden Road.....	Double House.....	2,500.00
645 Dryden Road.....	No. 1 House.....	2,400.00
649 Dryden Road.....	No. 2 House.....	2,000.00
653-55 Dryden Road.....	Curran House.....	5,200.00
692 Dryden Road.....	Curran House.....	350.00
1 East Avenue.....	Keniston House.....	18,018.61
3 East Avenue.....	Young House.....	11,250.00
5 East Avenue.....	Sill House.....	7,500.00
11 East Avenue.....	Garage.....	690.61
11 East Avenue.....	Rowlee House.....	14,584.73
13 East Avenue.....	Orth House.....	5,000.00
15 East Avenue.....	Thurston House.....	12,917.77
23 East Avenue.....	Gray House.....	5,800.00
225 Fall Creek Drive.....	Hoy House.....	12,000.00
3 Reservoir Avenue.....	Wing House.....	6,000.00
9 Reservoir Avenue.....	Home Economics Lodge.....	2,000.00
4 South Avenue.....	Gage House.....	5,000.00
7 South Avenue.....	Emerson House.....	12,208.37
9 South Avenue.....	Church House.....	5,000.00
613 Thurston Avenue.....	Risley Cottage.....	13,892.18
302 Wait Avenue.....	Stone House.....	15,350.00
308 Wait Avenue.....	Rice House.....	27,038.25
319 Wait Avenue.....	Paine House.....	10,000.00
Forest Home.....	Button House.....	7,300.00
Forest Home.....	Preswick House.....	2,462.50
Forest Home.....	Preswick Garage.....	614.76
Veterinary.....	Rose House.....	400.00
Veterinary.....	Hungerford House.....	600.00
Veterinary.....	Superintendent's House.....	4,023.12
		\$240,797.38

Bristol House.....	\$ 2,491.88
Criswell Property.....	5,891.60
Faculty Apartments (See Schedule 40).....	184,332.61
Fall Creek Drive Apartments.....	25,000.00
Mugge Property.....	78,954.53
Sage Block.....	36,000.00
	<hr/>
	\$573,558.00

SCHEDULE 11: CENTRAL HEATING SYSTEM CONSTRUCTION ACCOUNT

Cost of Boiler House and Equipment:

Siding and Trestle.....	\$ 36,262.39
Building and Grading.....	213,471.56
Boiler House Equipment.....	443,382.85
Ash Track.....	4,838.07
Domestic Storage Bins.....	6,663.93
Water Main Building.....	791.49
Incinerator.....	8,548.87
Miscellaneous Tools and Material, Spare parts of Equipment, etc.....	13,912.57
	<hr/>
Total.....	727,871.73

Cost of General Transmission Lines.....	169,298.01
Cost of University Transmission Lines.....	170,170.85
Replacement of line on Central Ave. from South Ave. to Manhole at Morrill Hall.....	35,411.47
	<hr/>

Total Construction Cost..... \$1,102,752.06

	June 30, 1931	Increase	June 30, 1936
Construction Cost.....	\$1,102,752.06		\$1,102,752.02
4% on Cost to Reserve.....		\$ 63,209.03	
Refund on purchase of equipment.....		527.00	
		<hr/>	
Less Reserve for Depreciation.....	347,253.65	63,736.03	410,989.68
	<hr/>	<hr/>	<hr/>
Net investment.....	\$755,498.41	\$63,736.03	\$691,762.38

OPERATION 1931-32

Manufacturing Cost:		Cost per M lbs.
Electric Current.....	\$ 2,946.00	.007698
Fuel.....	100,086.43	.261529
Maintenance Labor.....	25,743.56	.067269
Manufacturing Maintenance.....	8,495.69	.022199
Manufacturing Supplies.....	645.65	.001687
Water.....	208.54	.000545
	<hr/>	<hr/>
Total.....	138,125.87	.360927

Fixed Charges:

Depreciation 4%	29,093.79	
Interest 5½%	40,003.96	
Total	69,097.75	.180555
Sub-Total	207,223.62	.541482

General Transmission Lines:

Maintenance	\$ 282.96	
Depreciation 4%	6,771.92	
Interest 5½%	9,311.39	
Total	16,366.27	.042765
Sub-Total	\$223,589.89	.584247

University Transmission Lines:

Maintenance (Outside Buildings) . .	\$ 5,727.52	
Depreciation 4%	8,223.29	
Interest 5½%	11,307.02	
Total	25,257.83	.065999
Sub-Total	248,847.72	.650246
Maintenance (Inside Buildings) . .	1,554.74	1,554.74 .097326
Grand Total	\$250,402.46	.747572

DISTRIBUTION OF STEAM OUTPUT

M-lb. Units		Cost per M lbs.	
4,696	Residential Halls Laundry	.541482	\$ 2,542.80
129,853	College of Agriculture . . . . .	.584247	75,866.23
9,584	Veterinary College . . . . .	.584247	5,599.42
6,321	Drill Hall . . . . .	.584247	3,693.03
4,463	Schoellkopf . . . . .	.584247	2,607.49
	Residential Halls:		
22,202	Baker Dormitories . . . . .	.650246	14,436.76
21,210	Balch Halls . . . . .	.650246	13,791.72
1,828	3 Central Avenue . . . . .	.650246	1,188.65
7,774	Cascadilla Hall . . . . .	.650246	5,055.01
10,149	Risley Hall . . . . .	.650246	6,599.35
680	Risley Cottage . . . . .	.650246	442.17
1,142	15 East Avenue . . . . .	.650246	742.58
8,960	Sage College . . . . .	.650246	5,826.20
12,585	Willard Straight Hall . . . . .	.650246	48,082.44
981	No. 1 The Circle . . . . .	.650246	8,183.35
530	11 East Avenue . . . . .	.650246	637.89
638	13 East Avenue . . . . .	.650246	344.63
2,541	Faculty Apartments . . . . .	.650246	414.86
2,308	President's House . . . . .	.650246	1,652.30
11,156	Miscellaneous . . . . .	.650246	1,500.75
123,096	University Buildings . . . . .	.747572	7,254.10
			92,023.17
382,697	Total		\$250,402.46

SCHEDULE 12: WATER SYSTEM

	June 30, 1931	June 30, 1932	
Investment:			
Cost of Plant and Equipment. . .	\$241,381.19	\$248,517.53	
Less Reserve for Depreciation. . .	17,149.35	25,334.00	
Net Investment.	<u>\$224,231.84</u>	<u>\$223,183.53</u>	
Operation:			
Cost of Operation.		14,391.59	
Interest.		14,219.18	
Depreciation.		7,241.44	\$35,852.21
Departmental Charges and Sales:			
Dormitories.		3,338.34	
Willard Straight Hall.		865.34	
Faculty Apartments.		89.04	
State Colleges.		6,250.21	
Drill Hall.		241.46	
1-3-5 East Avenue.		167.58	
Miscellaneous.		14.09	10,966.06
Net Cost of Operation.			<u>\$24,886.15</u>

SCHEDULE 13: GROUNDS AND BUILDINGS

	Acres	Total Book Value	Carried as an Advance	Grounds and Bldgs. Acct.
Grounds:				
Campus.	359.00	\$250,458.05		\$250,458.05
Agriculture Farms.	986.24	156,908.51	\$ 66,265.78	90,642.73
Veterinary Farms.	115.00	5,936.00		5,936.00
Arnot Forest.	1900.00	8,075.00		8,075.00
Boat House Lot—Inlet.		650.00		650.00
Brickyard—East Ithaca.	8.84	3,250.00		3,250.00
Cascadilla Ravine and Oak Avenue.		20,000.00		20,000.00
Cornell Heights Lot #44.		18,000.00		18,000.00
Cornell Heights Lot #62- 63, 71-72.		16,000.00		16,000.00
Cornell Heights, East Part of Lot #76.		4,000.00		4,000.00
Cushman Lot—Cascadilla Ravine.		328.12		328.12
Dennis Lot—University Avenue.		5,044.10	5,044.10	
Dresbach Property—Cor- nell Heights.		7,065.96		7,065.96
Edwards Property—For- est Home.		4,288.80	4,288.80	
Fall Creek Drive Apart- ments Site.		20,000.00		20,000.00
Forest Park Property.	6.25	200,000.00	200,000.00	
Hasbrouck Farm.	52.00	4,200.00		4,200.00
Jenks Property.		1,000.00		1,000.00
Kline Farm.	79.24	20,000.19	*(37,420.00)	20,000.19
Linn Street Property.		9,535.89		9,535.89
Lot—Fall Creek at Bar- ton Place.		1,600.00		1,600.00

* Note. Carried as an advance in Women's Residential Halls Site.

Mead Farm.....	46.78	\$ 9,980.88		\$ 9,980.88
Newman Biological Park.		5,000.00		5,000.00
Physiology.....	8.30	2,700.00		2,700.00
Plot near East Ithaca...	1.07	6,000.00		6,000.00
Quarry Farm.....	22.40	1,680.00		1,680.00
Reidy Lot—East Ithaca.		1,000.00		1,000.00
Research Farm, New York				
Medical College.....	40.00	15,000.00		15,000.00
W. E. Saxe Property....		500.00		500.00
Slight Farm.....		1,000.00	1,000.00	
Water Power Develop-				
ment.....		134,586.44	134,586.44	
Whittaker Property —				
Stewart Avenue.....		16,000.00		16,000.00
Women's Residential Hall				
Site—Units 1-2-3-4....		268,519.01	268,519.01	
Women's Residential Hall				
Site for Future De-				
velopment.....		72,735.74	72,735.74	
John P. Young Demon-				
stration Tract....	540.00	330.65		330.65
Zoology Field Station....	19.30	6,304.00		6,304.00
		<hr/>	<hr/>	<hr/>
		\$1,297,677.34	\$752,439.87	\$545,237.47

Buildings:	Built or
	Acquired
Alumni Field Buildings	
Bacon Practice Hall.....	1915.....\$ 45,000.00
Schoellkopf Memorial Building.	1915.....100,000.00
Stadium.....	1915-24.....320,000.00
Astronomical Observatory.....	1916.....20,068.84
Babcock Cottage.....	1927.....9,180.41
Baker Chemical Laboratory.	1922-23.....1,800,673.50
Barnes Hall.....	1889.....53,659.87
Boardman Hall.....	1891.....102,699.62
Carnegie Filtration Plant.....	1903.....22,000.00
Franklin Hall.....	1883.....100,923.11
Garage and Tool Barn....	1923.....4,719.72
Goldwin Smith Hall....	1904.....368,989.10
Hasbrouck Lodge.....	1910.....5,100.00
Hydraulic Laboratory Building.	1902.....7,390.00
Infirmary.....	1898.....60,000.00
Infirmary Addition....	1912.....83,459.78
Schuyler Property.....	1910.....15,000.00
Jenks Boat House.....	1920.....1,000.00
Library.....	1890.....318,234.38
Lincoln Hall.....	1888.....72,603.10
McGraw Hall.....	1871.....120,000.00
Medical College, New York City.	1898.....850,000.00
Loomis Laboratory, New York City	1904.....120,000.00
Medical College Laboratory, New	
York City.....	1905.....75,000.00
Military Hall and Gymnasium....	1883-92.....60,911.96
Military Artillery Garage.....	1919.....9,180.46
Military Artillery Barn.	1919.....8,539.06
Morrill Hall.....	1868.....70,111.25
Morse Hall.....	1890-98-1911 44,230.10
Physiology Field Station....	1922.....5,543.72
Power House.....	1905.....10,000.00

President's House.....	1876-1921 ..	\$ 94,585.07	
Rand Hall.....	1912 ..	60,000.00	
Repair Shop.....	1895 ..	6,000.00	
Rockefeller Hall.....	1904 ..	274,494.01	
Sage Chapel—Organ.....	1874-1895 ..	40,000.00	
Sage, H. W., Memorial Apse.....	1898 ..	12,000.00	
Service Building.....	1930 ..	126,009.89	
Memorial Chapel.....	1883 ..	11,547.76	
Sibley Buildings.....	1871-1902 ..	218,361.56	
Stimson Hall.....	1901 ..	130,756.63	
Susan Linn Sage Cottage.....	1887 ..	11,215.79	
Myron Taylor Hall.....	1932 ..	1,466,294.20	
Thurston Cottage.....	1905 ..	10,000.00	
White Hall.....	1868-1922 ..	94,476.10	
Willard Straight Hall.....	1925 ..	1,200,000.00	8,639,958.99
Total University Grounds and Buildings.....			9,185,196.46

State Land:	Acres		
Calkins Tract.....	8.75	\$ 620.40	
Warren Farm.....	500.00	55,800.00	
Game Farms.....	165.87	14,016.35	
Experiment Station Farms, Geneva	218.05	38,750.00	\$109,186.75

State Agricultural College:	Built or Acquired		
Original Buildings.....	1906	\$275,000.00	
Poultry Houses.....	1908	2,001.00	
Entomology Glass Houses.....	1910	2,957.00	
Cattle Barn.....	1910	22,999.00	
Glass Houses.....	1910	27,043.00	
Horse Barn.....	1912	19,998.93	
Bailey Hall.....	1912	137,389.91	
Home Economics.....	1912	149,479.47	
Poultry Husbandry.....	1912	89,988.96	
Heating Plant.....	1912	119,970.59	
Animal Husbandry.....	1913	90,981.39	
Stock Judging Pavilion.....	1913	37,998.64	
Agronomy.....	1913	98,217.70	
Forestry.....	1915	98,295.41	
Tool Barn.....	1915	5,840.83	
Greenhouses.....	1915	30,000.00	
Poultry Houses.....	1915	24,987.87	
Sheep Barn.....	1916	2,632.25	
Pig Barn.....	1917	6,999.00	
Packing Shed.....	1918	1,000.00	
Insectary.....	1919-22	7,500.00	
Dairy Industry.....	1922-23	471,108.43	
Cold Storage for Fruit.....	1922-23	16,885.00	
Greenhouses.....	1925-26	178,510.27	
Dairy Building—Animal Nutrition Labs.....	1928-29	52,000.00	
Greenhouses.....	1927-29	30,000.00	
Cow and Calf Barns.....	1930-31	29,925.22	
Tool Shed.....	1930-31	19,705.79	
Horse Barn.....	1930-31	4,679.44	
Threshing Shed.....	1930-31	2,350.14	
Plant Science Building.....	1930-31	1,045,537.38	
Sheep and Swine Barns.....	1931-32	38,259.28	\$3,140,241.90

State Veterinary College:

James Law Hall.....	1895	\$135,000.00	
North Wing.....	1911	20,140.91	
South Wing.....	1927	92,287.01	
Clinical Buildings.....	1912	142,774.21	
Surgical Hospital.....	1908	6,796.67	
Surgical Hospital.....	1927	37,335.03	
Automobile Shed.....	1928	344.75	
Buildings at Experiment Station:			
Pig Houses.....	1909	1,300.00	
Abortion barn and granary.....	1911	1,150.00	
Horse Barn.....	1913	1,243.50	
Colt barn and implement shed.....	1914	1,700.00	
Serum Pens.....	1914	2,497.63	
New Barn.....	1917	10,684.30	
Cow Barns.....	1923	1,826.75	
Small Animal House.....	1923	2,400.00	
Serum Pens and Laboratory.....	1923	13,140.88	
Ice House.....	1923	200.00	
Garage.....	1923	445.72	
Johne's Disease Barn.....	1927	3,126.63	
Pig Houses (2).....	1930	365.60	
			<hr/> \$474,759.59

Agricultural Experiment Station, Geneva:

Old Administration Building.....	1882	1,500.00	
Tenement Houses (five).....	1882	2,500.00	
Storage Shed.....	1882	1,000.00	
Tenement House.....	1885	1,742.00	
Old Piggery.....	1889	1,100.00	
Chemical Laboratory.....	1891-93	24,880.00	
Greenhouses.....	1894-95	6,052.00	
Fruit Storage and Ice House.....	1893-96	2,932.00	
Triple Residence.....	1896	7,500.00	
Dairy and Biology Laboratory.....	1898-99	40,860.00	
Director's Residence.....	1901-02	11,438.00	
Cattle Barn and Manure Shed.....	1902	10,500.00	
Horse Barn.....	1904-05	4,923.00	
Machinery Storage House.....	1905	4,393.00	
Dwelling Houses (five).....	1909	31,520.00	
Cattle Exercise Shed.....	1909	1,600.00	
Poultry Houses (two).....	1909	1,200.00	
Carpenter Shop.....	1912	3,000.00	
Administration Building.....	1917	100,000.00	
Coal Shed.....	1925	2,500.00	
Greenhouse.....	1926	1,000.00	
Greenhouse.....	1927	1,468.62	
Horticultural Building.....	1931	285,000.00	
			<hr/> 548,608.62

New York State Drill Hall.....	349,971.95
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Total State Grounds and Buildings.....	<hr/> \$4,622,768.81
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Total Grounds and Buildings.....	<hr/> \$13,807,965.27
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SCHEDULE 14: EQUIPMENT

ENDOWED COLLEGES

Agricultural Experiment Station.....	\$ 20,038.70
Archaeology.....	8,954.50
Architecture.....	57,048.75
Arts and Sciences, Dean's Office.....	1,938.90
Chemistry.....	288,591.97
Classics.....	5,879.48
Dean of Women.....	2,168.20
Economics.....	7,212.04
Education.....	4,182.70
Engineering.....	426,536.21
English.....	4,278.00
Entomology.....	20,491.30
Geology.....	119,694.38
German.....	2,196.69
Graduate School of Education.....	1,670.20
Gymnasium.....	6,544.50
History.....	565.75
Law Furniture.....	76,207.68
Libraries.....	1,505,885.80
Literature (Comparative).....	136.50
Mathematics.....	4,055.50
Medical, Ithaca, N. Y.....	123,762.28
Medical, New York, N. Y.....	63,443.90
Medical Advisers.....	10,770.21
Medical Advisers—Women.....	1,474.32
Military.....	8,403.50
Museum of Classical Archaeology.....	15,949.90
Music.....	23,511.12
Physics.....	289,374.93
Psychology.....	36,644.03
Public Speaking.....	6,568.95
Romance Languages.....	866.50
Scandinavian.....	8.80
Semitics.....	3,500.00
Zoology.....	139,849.24
Administrative Office.....	26,642.10
Bailey Hall Organ.....	20,000.00
Chimes and Clock.....	18,220.00
Cornellian Council.....	3,799.09
Infirmery.....	22,115.43
Memorial Chapel Statuary.....	16,500.00
President's House.....	25,597.06
Print Shop.....	7,334.75
Stores.....	1,762.40
Buildings and Grounds.....	26,561.11
Electric Service.....	3,779.57
Power Plant.....	39,381.08
Repairs.....	17,674.97
Tunnel and Flume.....	29,700.00
Water Works System.....	34,728.65
Baker Court.....	20,764.26
Balch Hall.....	325,445.62
Cascadilla Hall.....	23,846.58
3 Central Avenue.....	2,195.09
Cornell House.....	2,650.00
15 East Avenue.....	2,953.50
Founders Hall.....	6,989.15

Risley Cottage.....	\$ 1,235.95
Risley Hall.....	41,810.18
Sage College.....	31,599.59
7 South Avenue.....	4,686.37
Straight Hall.....	147,693.12
308 Wait Avenue.....	6,026.45
War Memorial.....	25,015.39

Total Endowed Colleges.....\$4,225,112.89

STATE COLLEGES

Agriculture.....	1,010,442.55
Home Economics.....	54,869.88
Veterinary.....	147,655.06
Geneva Experiment Station.....	459,753.78

Total State Colleges.....1,672,721.27

Total...\$5,897,834.16

SCHEDULE 15: RESIDENTIAL HALLS

Baker Court.....	\$ 358,249.24
Balch Halls.....	1,717,375.95
Boldt Hall.....	110,000.00
Boldt Tower.....	68,761.44
Cascadilla Hall.....	120,000.00
Founders Hall.....	101,723.53
Lyon Hall.....	144,000.00
McFaddin Hall.....	144,000.00
Risley Hall.....	337,647.72
Sage College.....	210,662.15
Three Central Avenue.....	13,000.00
War Memorial Building.....	312,663.08

Total.....\$3,638,083.11

SCHEDULE 16: ACCOUNTS PAYABLE

College of Agriculture:

College Funds.....\$94,786.43

State Funds:

Maintenance, Chap. 85,

1930.....\$ 9.08

Test Fund.....1,827.52

Work Relief.....1,052.17 2,888.77

Federal Funds:

Adams.....40.42

Hatch.....969.52

Purnell.....3,957.18

Smith-Lever.....13,154.10

Supplementary Lever.....5,686.27

Capper Ketchum.....2,987.83

Additional Federal Co-

operative.....2,198.20 28,993.52 \$126,668.72

College of Home Economics:

College Funds.....27,817.67

State Funds:

Maintenance, Chap. 85, 1930.....1.75 27,819.42

ACCOUNTS PAYABLE

97

Geneva Experiment Station:			
Income Account.....	\$1,203.10		
Maintenance, Chap. 85, 1930	5.75	\$1,208.85	
Veterinary College:			
College Funds.....	36,858.05		
State Funds:			
Maintenance, Chap. 85,			
1930.....	3,304.08		
Work Relief.....	653.15	3,957.23	40,815.28
Total, State Colleges.....			\$196,512.27
Student Accounts:			
Agricultural Laboratory Fees.		2,788.37	
Drawing Boards.....		38.00	
Library Deposits.....		1,500.00	
Medical Registration.		1,900.00	
Military Deposits.....		54.40	
Registration Deposits....		123,018.75	
Residential Hall Deposits.....		13,548.43	
Veterinary Laboratory fees....		42.89	
Miscellaneous Laboratory Fees.....		12,864.98	155,755.82
Academic Salaries.....		39,813.43	
Prudential Insurance Company.....		8,435.45	
Employees Group Insurance Premiums.....		7,031.61	
Willard Straight Hall—Meal tickets.....		1,116.70	56,397.19
Total.....			408,665.28

SCHEDULE 17: INCOME DUE SPECIAL FUNDS, TEMPORARY RESTRICTED ACCOUNTS AND REAPPROPRIATIONS

(For detail, see Schedule 24)

	Income due Special Funds	Temporary Restricted Accounts	Reappro- priations
Architecture.....			\$ 2,335.16
Arts and Sciences.....			26,124.27
Engineering.....	\$ 1,592.15		16,615.96
Law.....		\$ 1,593.90	1,656.85
Medicine.....	1,289.73		2,500.41
Hygiene and Medical Advisers.....			231.47
Military.....			248.97
Physical Education.....		—170.75	
Library.....			3,080.96
Lectureships.....	16,317.91		
Miscellaneous Restricted Accounts.....		26,019.53	
Special Funds.....	26,653.02		
Administrative and General Expense.....	214.95	4,386.37	8,485.84
Operation and Maintenance of Plant.....		2,865.57	10,712.78
New Construction and Improvements....	—3,391.73	136,547.02	712.17
Fellowships and Graduate Scholarships..	8,118.36		200.00
Fellowships, Industrial (Except Agriculture).....		1,618.30	
Scholarships, Undergraduate.....	45,417.54		
Loans and Grants.....	14,435.20		
Prizes.....	7,056.76		35.00
Income due Medical Funds.....	206,046.61		
Totals.....	\$323,750.50	\$172,859.94	\$72,939.84

SCHEDULE 18: MISCELLANEOUS RESTRICTED BALANCES

Agricultural Industrial Fellowships (See Schedule 36)	\$18,049.22
Agricultural Tuition Notes interest	6.85
Alumni Loan Fund	525.00
Anonymous Donation for Salaries Account	132.25
Carnegie Corporation—Architectural Library	3,136.11
Chemistry Foundation Grant	88.39
Class of 1878 Fund	50.00
Class of 1895 Anniversary Fund	130.00
Commonwealth Fund	313.95
Cornell Officers Club	49.19
Cornell Paris Bureau	395.95
Crane Portrait Account	29.00
Doll, Grace W. S. Estate	15.00
Drill Hall Rent	1,130.83
Economics Lab Fees	2,245.59
Emergency Loan Notes interest	2.02
Engineering Trust Investment	766.01
Fernow Forestry Fund	15.00
Fiske Icelandic Salary Income	100.00
Fiske Petrarch Salary Income	50.00
General Education Board	718.23
Library Key Deposit	66.00
Hygiene Solarium	107.53
Medical Alumni Association	51.58
Mennen Hall Fund Income	4,989.20
Nature Study Program	30.00
Newman, J. T. Executor	58.97
Public Speaking Lab. Fees	45.83
Quill and Dagger Society	20.00
Registration Transfer Account	11,526.08
Snyder, Harry, Research in Physiological Chemistry	1,000.00
Stratford, F. F. Fund	62.76
Summer Session of 1932:	
Administrative fees	118.75
Summer Shop	1,350.34
Tuition, Law	1,530.00
Tuition, Regular	1,346.25
Swimming Pool for Women	121.00
Thesis Printing Account	235.00
Van Cleef, F. L.	32.49
Van Rensselaer, Martha, Memorial Account	110.00
War Memorial Committee	44.58
Women's Residential Building Account	50.00
	<u>50,844.95</u>
Temporary Restricted Accounts (See Schedule 17)	<u>172,859.94</u>
Total	<u>\$223,704.89</u>

SCHEDULE 19: RESERVE FUNDS

College Stores	\$ 32,988.48
Delinquent Students	5,024.41
Faculty Apartments Repairs	2,330.72
Print Shop	2,859.47
Halls—Repairs and Equipment	19,500.00
Residential Halls—Boarding	16,904.49
Suspense	423.57
Uncashed checks	3,719.71
Workmen's Compensation	<u>21,681.28</u>
Total	<u>\$105,432.13</u>

SCHEDULE 20: THE PRODUCTIVE ENDOWMENT FUNDS

(For details see Exhibit D, page 11)

	Number of Funds affected	Funds, Income available for annuities	Funds, Income available for general purposes	Funds, Income restricted purposes other than Student Aid	Funds, Income designated for Student Aid*	Total
THE ENDOWED COLLEGES AT ITHACA						
Balance June 30, 1931.....		\$764,922.53	\$9,461,446.06	\$5,077,929.35	\$1,898,187.21	\$17,202,485.15
New Funds established.....	9	2,000.00	8,841.32	16,590.49	2,900.00	32,439.46
Additions to existing funds.....	32	24,049.18	31,639.94	13,002.11	110,436.86	177,020.44
Decrease in existing funds.....	1			-100,000.00		-100,000.00
		\$790,971.71	\$9,501,927.32	\$5,007,521.95	\$2,011,524.07	\$17,311,945.05

THE MEDICAL COLLEGE IN NEW YORK CITY

Balance June 30, 1931.....		\$7,347,561.41	\$323,176.79	\$45,804.67	\$ 7,716,542.87
Additions to existing funds.....	2	10,604.95		376.58	10,981.53
Total.....		\$7,358,166.36	\$323,176.79	\$46,181.25	\$ 7,727,524.40
*Student Aid funds include funds for the endowment of fellowships, scholarships, and prizes, and for loans and grants.					
					\$25,039,469.45

SCHEDULE 21: INSURANCE RESERVE FUND

Balance, June 30, 1931.....				\$548,388.08
2% of net income of the Productive Funds.....				21,796.72
Interest allowance on the Funds at the current rate of 4.989%.....				27,360.19
Balance, June 30, 1932..				\$597,544.99

SCHEDULE 22: NON-ENDOWMENT INTEREST BEARING FUNDS

Mary Gertrude Elson Aldrich	\$ 6,960.17
Alumni Fund Permanent Subscription.....	9,438.28
Alumni Field Equipment Fund.....	2,014.49
Class of 1872 Memorial Tablet Fund.....	677.43
Class of 1899 Memorial Fund.....	14,687.82
Class of 1906 Fund.....	839.82
Cornell Home Economics Club Scholarship Fund.....	2,922.45
Co-op. House Account.....	394.24
Cornell Central Club.....	20,085.20
Farm and Home Bureau Contingent Auto Liability Insurance Reserve.....	1,918.03
Fuertes Telescope Fund.....	971.52
Mrs. S. P. Gage Fund.....	4,824.35
H. H. Haight Trust Account.....	256.16
Kermis 1920 Fund.....	2,078.18
Phi Alpha Delta Law Fraternity Fund.....	106.85
Physics Library.....	10,480.07
Residential Dining Halls.....	99,417.89
Riding Hall.....	9,387.13
Sackett Gorge Revolving Fund.....	23,016.15
Willard Straight Reserve Account.....	49,050.21
University Band.....	402.42
Women's Dormitory Account.....	33,434.82
Total.....	\$293,363.68

SCHEDULE 23: CURRENT INCOME

A. ENDOWED COLLEGES

A. Educational and General:

i. Students:

a. Tuition—regular year.....	\$1,093,715.51	\$	\$
State Instruction for Agricultural Students.....	74,200.00		
State Instruction for Home Economics Students....	43,600.00		
Instruction in Hotel Management.....	29,200.00	1,240,715.51	
b. Summer Session 1931... ..	65,364.37		
Summer Session in Law 1931.. ..	7,420.00	72,784.37	

c. General Fees:

Administration Graduate School.....	28,658.75		
Diplomas.....	17,200.00		
Fines.....	3,693.50		
Matriculation.....	22,180.00		
Men's Recreation.....	13,382.00		
Reinstatement.....	3,228.00		
Women's Recreation.....	1,233.00.	89,575.25	

d. Laboratory Fees:			
Architecture.....	\$ 3,753.50		
Astronomy.....	2.00		
Chemistry.....	45,081.60		
Engineering.....	21,102.50		
Geology.....	1,788.85		
Medical.....	4,277.46		
Music.....	782.90		
Physics.....	10,676.50		
Summer Session.....	659.50		
Zoology.....	2,998.50	\$ 91,123.31	\$1,494,198.44
2. a. Income from Investments.....	822,543.12		
b. Land Grant Act July 2, 1862....	34,428.80		
(See Exhibit D).....	856,971.92		
c. Investment Income credited to Insurance Reserve (Schedule 21).....	21,796.72		878,768.64
3. Public Appropriations:			
a. United States:			
Morrill Act, August 30, 1890, (Excluding Agriculture)	15,000.00		
Nelson Act, March 4, 1907, (Excluding Agriculture)	15,000.00		30,000.00
b. State of New York:			
Drill Hall Maintenance.....			13,363.91
4. Gifts from Private Sources:			
a. For Student Aid:			
(1) Fellowships and Scholarships:			
American Creosoting Company for a Fellowship.....	1,200.00		
Calumet Baking Powder Company for a Fellowship.....	1,000.00		
Cornell Law Scholarships:			
No. 1 Cornell Law Association	400.00		
No. 2 William L. Ransom	400.00		
No. 4 E. J. Marshall.....	400.00		
No. 5 C. W. Pound..	400.00		
Cornell Lawyers of Chemung County.....	260.00	660.00	
No. 6 H. L. Taylor.....	300.00		
No. 7 P. J. Harrold.....	400.00		
No. 8 Remsen Ostrander.....	150.00		
Earl J. Bennett.....	150.00	300.00	
No. 11 Rochester Cornell Lawyers.....	220.00		
Edward Harris... ..	180.00	400.00	
No. 12 Combs and Wilson... ..	400.00	3,660.00	

Detroit Edison Company for a Fellowship.....	\$6,500.00	
Du Pont de Nemours for a Fellowship.....	750.00	
Du Pont de Nemours for a Fellowship.....	750.00	
Eppley Hotel Company for a Fellowship.....	400.00	
Farley, J. W., for a Fellowship.....	525.00	
Horwath and Horwath for a Scholarship.....	200.00	
Lilly, Eli, for a Research Fellowship...	1,200.00	
Morris Fair Association for a Fellowship.....	300.00	
National Research Council for Research	1,750.00	
New Jersey State Hotel Association for		
a Scholarship.....	300.00	
New York State Daughters of American		
Revolution for Indian Girl Scholar-		
ship.....	875.00	
New York Florists' Club for a Scholar-		
ship.....	900.00	
New York Stock Exchange for a Scholar-		
ship.....	600.00	
Pack Professorship Fund for Research.	9,000.00	
Snyder, Harry, Research in Physiologi-		
cal Chemistry.....	1,000.00	
Stewards' Association, International,		
for a Scholarship.....	400.00	
Supreme Council No. 33 for a Scottish		
Rite Scholarship.....	1,715.00	
Toms, Allen Park, for a Scholarship...	250.00	
World War Veterans.....	775.00	\$ 34,050.00

(2) Loans:

American Association of University		
Women.....	115.00	
Cornell Law School Loan Association..	643.00	
Knickerbacker Bursaries.....	7,500.00	8,258.00

(3) Grants:

Jonas, Albert and Olive, Fund.	63.68	
North, C. Howell, Fund.....	132.50	196.18

(4) Prizes:

Alumni Association, Agriculture.....	25.00	
Hamilton, W. I. Harper Brothers for		
W. I. Hamilton Prize Fund.....	94.85	
Lovenberg, O. F.....	50.00	
Morrison, William H., for J. T. Morris-		
son Prize Fund.....	100.00	
Needham and Grohmann for Hotel Es-		
say Prize.....	100.00	
Rice, Professor James, for Farm Life		
Challenge Contest.....	125.00	
Stewart Dairy Prize.....	50.00	
Vogelstein, Ludvig, for Goethe Prize		
Fund.....	50.00	594.85

b. For Current Expenses:

Alumni Interest on Semi-Centennial		
Endowment Subscriptions.....	\$18,411.50	
Anonymous Donation for Salaries....	25,000.00	
Cornell, W. B., for Salaries.....	500.00	
Cornellian Council Contribution (See Exhibit F).....	60,017.86	
Wason, Charles, Estate of, for Library Books.....	2,000.00	\$105,929.36
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5. Sales and Services:

Alumni Directory.....	11,514.64	
Arnot Forest Income (Huntington Fund)...	576.88	
Chemistry Non-resident Lectureship Book account.....	1,096.75	
Cornell Dramatic Club Fund.....	2,599.10	
Electric Power Exchange Contract....	11,125.50	
Electric Service Interdepartmental charges.	32,274.15	
Engineering, Civil, Commercial Account..	208.50	
Engineering, Mechanical, Commercial Account.....	9,789.47	
Engineering, Mechanical, Shop Account..	1,310.85	
English Cornell Studies in (Adams)...	306.26	
Fiske Icelandic Publication Fund....	746.99	
Guide Book.....	97.51	
Fall Creek Mill.....	525.00	
History and Economics, Publishing Studies	3.24	
Janitor Service Extra.....	17.00	
Military Records of Cornell University in the World War.....	170.25	
Music.....	215.84	
Musical Entertainment.....	23,138.79	
Philology, Classical Studies in.....	17.88	
Philosophical Review.....	2,329.77	
Physics Library.....	231.94	
Psychology.....	139.63	
Radio Broadcasting.....	109.82	
Steam, Sale of, for Building Construction.	5,302.64	
Taylor Fund.....	173.06	
University Press.....	337.41	
University Publications.....	482.56	
White, A. D., Autobiography.....	467.75	
White, A. D., Trustees Commission on Estate.....	769.53	106,078.71
		<hr/>

6. Miscellaneous Income:

Baker Chemical Laboratory Fire Account..	178.59
Boardman Lockers.....	154.00
Boal Mills Account.....	25.66
Chair Fund.....	58.50
Class of 1892 Fund.....	530.00
Cornell Co-op Dividends.....	100.37
Engineering, Civil, Survey Camp.....	4,872.00
Engineering Summer Shop 1931.	314.50
Entrance Examinations.....	1,140.00
Foot Ball Unemployment Relief.....	3,087.34
Ground Rent.....	27.00
Hasbrouck Property Rent.....	481.88

Insurance, Group.....	\$37,393.50	
Insurance, Workmen's Compensation.....	15,407.69	
International Conference of Agricultural Economists.....	937.54	
Law.....	250.00	
Law Library Special Account.....	300.00	
Law School Special Account.....	43.65	
Library Books.....	6,385.75	
Loan Note Repayments, Including interest:		
1923 Loan Fund.....	376.58	
Agricultural Student Loan Fund.....	561.39	
American Association of University Women Student Loan Fund.....	111.50	
Cornell Alumnae Loan Fund.....	929.25	
Cornell Law School Loan Fund.....	1,029.56	
Dewar, Robert Critchlow (Civil Engineering Loan Fund).....	535.23	
Guiteau Loan Fund.....	24,176.71	
Guiteau Revolving Fund.....	1,257.29	
Insull Loan Fund.....	1,465.16	
Knickerbacker, John, Fund.....	1,507.55	
Schling, Max, Loan Fund.....	50.00	
Women's Guild Loan Fund.....	713.78	
Women's Student Loan Fund.....	8,506.95	
Medical Advisers Laboratory Fees.....	319.99	
Military Uniform Account.....	46,334.05	
Military Uniform Surplus Account.....	580.32	
Miscellaneous Interest Accounts.....	18.02	
Music Equipment Depreciation Account.....	546.21	
Oak Avenue Garage Rent.....	131.77	
Professorial Pensions.....	5,324.62	
Quill and Dagger.....	5.00	
Rural Country Ministers Account.....	750.00	
Safe Deposit Box Rent.....	30.00	
Sampson, Martin, Fund.....	247.50	
Sibley Fire Loss.....	414.68	
Sibley Journal Fire Loss.....	5.03	
Taylor Hall Fire Loss.....	230.00	
Traffic Control.....	5,102.25	
Van Rensselaer, Martha, Memorial Fund.....	110.00	
War Memorial Committee.....	21.00	173,079.36
Sub-total.....		\$2,844,517.45

B. Auxiliary Enterprises:

1. a. Dormitories—Men (See Schedule 25).....	155,104.32	
b. Dormitories—Women (See Schedule 26).....	202,133.31	357,237.63
2. Dining Rooms (Exclusive of Willard Straight Hall) (See Schedule 27).....	219,158.51	
3. Laundry.....	49,776.25	
4. Infirmary (See Schedule 28).....	70,072.21	
5. Willard Straight Hall (See Schedule 29)...	348,896.71	1,045,141.31
Sub-total.....		\$3,889,658.76

C. Income on Non-endowment Interest-Bearing Funds:

Aldrich, Mary Gertrude Elson, Fund.....	\$ 299.72	
Alumni Permanent Subscription Fund.....	455.00	
Alumni Field Equipment Fund.....	77.48	
Class of 1872 Memorial Tablet Fund.....	29.17	
Class of 1899 Memorial Fund.....	594.95	
Class of 1906 Memorial Fund.....	36.16	
Cornell Home Economics Club Scholarship Fund.....	125.85	
Cornell Co-op House Account.....	16.97	
Cornell Central Club.....	864.91	
Fuertes Telescope Fund.....	41.83	
Gage, Mrs. S. P., Fund.....	207.75	
Haight, H. H., Trust Account.....	11.03	
Insurance Reserve Fund.....	27,360.19	
Kermis 1920 Fund.....	99.18	
Mennen Hall.....	4,989.20	
Musical Entertainment.....	653.80	
Phi Alpha Delta Law Fraternity Fund.....	4.60	
Physics Library.....	471.64	
Residential Halls.....	4,203.64	
Riding Hall Fund.....	404.23	
Sackett Gorge Revolving Fund.....	1,125.00	
Straight, Willard, Reserve Account.....	1,125.00	
Taylor Hall Interest Income.....	17,507.69	
University Band.....	17.32	
Veatch, A. C.....	35.32	
Women's Dormitory Account.....	1,509.77	62,267.40

Grand Total..... \$3,951,926.16

B. MEDICAL COLLEGE AT NEW YORK CITY

A. Educational and General:

1. Students:

a. Tuition, General.....	\$100,735.00	
Tuition, Graduate School.....	650.00	
Tuition, Special Courses.....	5.00	
Tuition, Notes Receivable.....	1,050.00	\$102,440.00

b. General Fees:

Breakage Deposits.....	189.17	
Final Examinations.....	1,500.00	
Matriculation.....	570.00	2,259.17

2. Income from Investments:

Loomis Laboratory, Endowment Fund..	5,896.08	
McHarg Memorial Research Endowment Fund.....	8,500.00	
Medical College Endowment Fund.....	211,468.44	
Michaelis Prize Fund.....	49.89	
Polk Prize Fund.....	498.92	
Polk Scholarship Fund.....	249.46	
Seeligmann Prize Fund.....	100.00	
Shaw, Thorne, Fund.....	997.84	
Thompson, William G., Fund.....	249.46	
Whitney, Payne, Endowment.....	125,549.92	353,560.01

3. Gifts for Current Expenses:

Nat'l. Academy of Sciences		
Anatomy, N. R. C.	\$ 3,000.00	
Nat'l. Tuberculosis Ass'n.		
Medicine, T. B.	8,640.55	
Dr. John Rogers		
Experimental Biochemistry	8,800.00	
The Chemical Foundation, Inc.		
Experimental Therapeutics.	10,000.00	
Clinical Research Society		
Student Loan Fund.	200.00	
Get Together Committee		
Student Loan Fund.	139.52	
Olivia Leventritt		
Michaelis Library Fund.	100.00	
Dr. Foster Kennedy		
Neurology Prizes.	50.00	
N. Y. Nursery & Child's Hospital		
Pathology.	1,083.29	
The Commonwealth Fund		
Pediatrics.	3,000.00	
Rockefeller Foundation		
Research Farm.	25,000.00	
Columbia University		
2nd Surg. Division, BH.	211.12	
Willard Parker Research Fund		
Through Dr. Lawrence W. Smith.	3,909.88	
Anonymous Leucemia Fund.	20,000.00	
General Education Board.	100,000.00	184,134.36

4. Dispensary Clinic:

Aitcheson & Co.	18,547.09	
Receipts from Patients.	308,545.66	
Outside Fees.	8,998.00	
Storeroom.	5,636.40	
Manhattan Eye, Ear and Throat Hos- pital.	5,782.50	
Arthritis Special Fund.	1,148.00	348,657.65

5. Miscellaneous Income:

Cash Reserve transferred from Schedule 16 to Schedule 24	4,682.08	
Interest on Bank Balances.	77.28	
Interest on Student Notes.	253.50	
Locker Key Deposits.	175.00	
Gaston A. Manuel—Student Loan Fund	252.00	
N. Y. Hospital—Microscopes & Lenses.	60.00	
N. Y. Hospital—Joint Administrative Board.	1,223.15	6,723.01
Total.		\$997,774.20

C. VETERINARY COLLEGE

1. Students:

a. Tuition.....	\$ 5,412.34	
b. Laboratory Fees.....	4,454.50	\$ 9,866.84

2. Public Appropriations:

State of New York

Maintenance, Chap. 85, Laws of 1930...	26,748.59	
Maintenance, Chap. 21, Laws of 1931...	155,340.60	
Work Relief.....	4,550.00	
Heating—Balance from 1930-31.....	244.62	
Poultry Houses and Yards, Chap. 21, Laws of 1931.....	10,975.19	
Workmen's Compensation Insurance Pre- miums.....	90.58	197,949.58

3. Sales and Services:

Clinics.....	11,398.69	
Horseshoeing.....	690.99	
Blood Tests.....	4,430.36	
Sale of Biologics.....	3,430.97	
Sale of Animals.....	1,109.43	
Sales, Miscellaneous.....	1,257.88	
Rent.....	243.65	
Rebates.....	301.72	22,863.69

Total Veterinary College Income..... \$230,680.11

D. COLLEGE OF AGRICULTURE

A. Educational and General:

1. Students:

a. Tuition—Regular.....	\$ 31,673.05	
Tuition—Winter Course.....	355.00	\$ 32,028.05

b. Summer School.....	12,386.40	
c. Reinstatements and Fines.....	952.00	

d. Laboratory Fees:

Agricultural Economics and Farm Management.....			1,995.20	
Agricultural Engineering.....			800.65	
Agronomy.....			872.75	
Animal Husbandry.....			757.33	
Botany.....			4,589.75	
Dairy Industry.....			3,405.00	
Entomology.....			3,215.50	
Floriculture and Ornamental Horticul- ture.....			1,608.15	
Forestry.....			212.95	
Plant Breeding.....			333.55	
Plant Pathology.....			1,111.13	
Poultry Husbandry.....			192.00	
Rural Social Organization.....			593.75	
Vegetable Crops.....			391.45	20,079.16

Total Income from Students..... \$65,445.61

2. Public Appropriations:

a. United States

Morrill Act, August 30, 1890.....	\$ 10,000.00
Nelson Act, March 4, 1907.....	10,000.00
Hatch Act, March 2, 1897.....	13,500.00
Capper-Ketcham.....	24,359.10
Purnell Act, February 24, 1925.....	41,585.24
Smith-Hughes.....	29,255.48
Smith-Lever.....	110,176.70
Supplementary Smith-Lever.....	44,966.94
Additional Federal Co-operative.....	20,779.05
Adams Act, March 6, 1906.....	13,500.00

318,122.51

b. State of New York

Maintenance, Chapter 21, Laws of 1931.....	1,722,218.48
Central New York Egg Laying Contest, Chapter 275, Laws of 1930.....	2,030.93
Investigation of Potatoes on Long Island, Chapter 764, Laws of 1930.....	8,739.90
Survey of Agricultural Resources of State, Chapter 766, Laws of 1930....	6,026.57
Maintenance, Chapter 85, Laws of 1930.....	149,456.29
Heat and Water—Balance from 1930-31.....	1,640.48
Western New York Egg Laying Contest, Chapter 315, Laws of 1930.....	3,786.55
Farm and Home Bureau Workers, Chap- ter 769, Laws of 1930.....	15,099.69
Deficiency, Travel, Chapter 21, Laws of 1931.....	2,010.09
Deficiency, Communication, Chapter 21, Laws of 1931.....	1,469.28
Equipment of Plant Industry Building, Chapter 85, Laws of 1930.....	160,521.35
Deficiency, Accessory Instruction, Chap- ter 21, Laws of 1931.....	22,000.00
Deficiency, Repairs 1930-31.....	9,998.59
Agricultural Economics Building.....	220.36
Equipment Egg Laying Contest.....	1,428.32
Deficiency, Accessory Instruction, Chap- ter 25, Laws of 1932.....	600.00
Deficiency, State Insurance Fund.....	1,066.23

2,108,313.11

3. Gifts from Private Sources:

Industrial Fellowships and Investigations

(See Schedule 36).....

28,691.41

4. Sales and Services:

Administration and General.....	29,390.74
Agricultural Economics and Farm Manage- ment.....	3,750.76
Agricultural Engineering.....	8.88
Agronomy.....	44.68
Animal Husbandry.....	15,117.76
Botany.....	3,106.30
Dairy Industry.....	32,936.87
Entomology.....	899.58
Extension Teaching.....	16,754.35
Publications.....	227.65
Farm Bureaus.....	3.04

Floriculture and Ornamental Horticulture..	\$ 8,286.85
Forestry.....	195.36
Plant Breeding.....	364.50
Plant Pathology.....	52.82
Pomology.....	4,265.84
Poultry Husbandry.....	20,164.53
Rural Education.....	284.94
Rural Social Organization.....	538.78
Vegetable Crops.....	2,475.94

138,870.17

N. Y. Seed Improvement Co-operative Association.....

3,600.00

Poultry Certification.....

1,800.00

Poultry Home Record of Performance.....

2,500.00

Test Fund.....

19,022.21 \$ 165,792.38

5. Miscellaneous Income:

University Appropriation..... 5,700.00

B. Additions and Improvements to Plant:

1. Items handled by State Treasurer for Cornell University:

Development and Extension, Chapter 450, Laws of 1923, Reapprop., Chapter 21, Laws of 1931..... 1,775.96

Plant Science Building, Chapter 71, Laws of 1928, Reapprop., Chapter 85, Laws of 1930..... 267,095.82

Western New York Egg Laying Contest, Chapter 315, Laws of 1930..... 6,325.65

Emergency Heating for Greenhouses, Chapter 75, Laws of 1928, Reapprop., Chapter 85, Laws of 1930..... 1,811.58

Central New York Egg Laying Contest, Chapter 275, Laws of 1930..... 4,946.52

Additions to Tool Sheds, Long Island, Chapter 85, Laws of 1930..... 332.06

Office and Laboratory, Long Island, Chapter 85, Laws of 1930..... 8,127.48

Agricultural Economics Building, Chapter 768, Laws of 1930, and Chapter 21, Laws of 1931... 206,832.75

497,247.82

2. Agricultural Work Relief..... 29,504.71

3. Special Fund Estimates:

Facilities for Swine Barn.. \$ 999.05

Tool Sheds and Calf Barn.. .45

Facilities—Sheep Barn.... 304.64

Number 26046.. . 344.56

13424..... 3,846.42

45984..... 3,631.58

60895..... 4,679.44

33050..... 15.72

68780 and 7568... 3,381.73

52825..... 30,927.10

39264..... 210.00

6434.	\$12,460.46		
16558.	36,719.89		
59762.	3,318.29		
53648.	24,090.32		
53577.	7,042.60		
3944.	264.21		
5958.	1,677.42		
23429.	1,085.07		
53646.	3,258.45	138,257.40	665,009.93
Total, College of Agriculture.			\$3,357,074.95

E. COLLEGE OF HOME ECONOMICS

A. 1. Students:

a. Tuition—Home Economics.	\$ 8,919.60	
Tuition—Hotel Administration.	69,090.25	78,009.85
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b. Summer School		
Home Economics.	2,838.75	
Hotel Administration.	1,455.00	4,293.75
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c. Reinstatements and Fines		
Home Economics.	206.00	
Hotel Administration.	105.00	311.00
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d. Laboratory Fees:		
Home Economics.	16,631.66	
Hotel Administration.	587.30	17,218.96
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Total Income from Students.		\$99,833.56

2. Public Appropriations:

a. United States:		
Smith-Hughes.	800.00	
Purnell.	12,414.76	
Smith-Lever.	56,908.54	
Supplementary Smith-Lever.	56,258.22	
Capper-Ketcham.	14,719.37	
Additional Federal Co-operative.	1,886.68	101,987.57
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b. State of New York:		
Maintenance, Chap. 85, Laws of 1930	86,845.50	
Deficiency, Communication, Chap. 21,		
Laws of 1931.	510.00	
Deficiency, Accessory Instruction,		
Chap. 21, Laws of 1931.	15,800.00	
Maintenance, Chap. 21, Laws of 1931.	250,765.82	
Farm and Home Bureau and Jr. Extension		
Workers, Chap. 769, Laws of		
1930.	1,050.00	
Deficiency, State Insurance Fund,		
Chap. 25, Laws of 1932.	133.37	
Item handled by State Treasurer for		
Cornell University—Spelman Fund.	19,452.63	347,557.32
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CURRENT INCOME

III

3. Sales and Services:

Home Economics:

Administration and

General..... \$ 592.43

Home Economics..... 86,052.59 \$86,645.02

Hotel Administration..... 12,040.00 \$ 98,685.02

B. 1. Additions and Improvements to Plant:

Items handled by State Treasurer for

Cornell University:

Home Economics Building..... 550,505.32

Total..... \$1,225,568.79

F. AGRICULTURAL EXPERIMENT STATION

AT GENEVA

A. Educational and General:

1. Public Appropriations:

a. United States:

Hatch Act, March 2, 1887..... \$ 1,500.00

Adams Act, March 16, 1906. 1,500.00

Purnell Act, February 24, 1925..... 6,000.00 \$ 9,000.00

b. State of New York:

Maintenance, Chap. 85, Laws of 1930. 40,295.93

Maintenance, Chap. 21, Laws of 1931. 374,574.00

Investigation, Peach Moth and Apple

Maggot, Chap. 765, Laws of 1930.. 9,338.65

Deficiency, Fuel, Light, Power and

Water, Chap. 25, Laws of 1932..... 2,873.12

New Greenhouses, Chap 21, Laws of

1931..... 488.50

Alterations and Equipment, Dairy

Building, Chap. 25, Laws of 1932... 1,655.89

Workmen's Compensation Insurance

Premiums..... 232.07

Equipment for Horticultural Building,

Chap. 619, Laws of 1931..... 36,456.76

Horticultural Building, Miscellaneous. 244.18

Suppressing Insect Pests and Diseases,

Chap. 565, Laws of 1931..... 4,191.42

Repairs and Alterations to Buildings,

Chap. 21, Laws of 1931.. 6,543.52 476,894.04

2. Gifts from Private Sources:

Industrial Fellowships and Investigations

(See Schedule 36)..... 1,575.00

3. Sales and Services..... 9,475.12

B. Additions and Improvements to Plant:

1. Work Relief..... 6,000.05

2. Items handled by State Treasurer:

a. Horticultural Building \$ 143,392.15

b. Greenhouses..... 12,588.50 \$ 155,980.65 161,980.70

Total..... \$ 658,924.86

SCHEDULE 24:

CURRENT EXPENSES, AMOUNTS AVAILABLE AND BALANCES

A. ENDOWED COLLEGES AT ITHACA

1. APPROPRIATION ACCOUNTS

In the Gifts or Earnings column, "g" indicates gifts; "e" indicates earnings; "ee" endowment earnings.

College Divisions:	Credit Balance 6-30-31	Gifts or Earnings	University Appropriation	Total Funds Available	Expended during year	Reapprop- riation	Savings
Architecture							
Salaries of instruction and research.....	\$		\$76,700.00	\$ 76,700.00	\$ 75,200.00	\$	\$ 1,500.00
Salaries of Administration.....			5,700.00	5,700.00	5,640.00		60.00
Care of buildings.....			1,020.00	1,020.00	1,020.00		
Appropriation.....	3,628.57		8,440.00	12,068.57	8,233.41	2,335.16	1,500.00
Lectures on City Planning.....	209.76			209.76	209.62		.14
Total, Architecture.....	3,838.33		91,860.00	95,698.33	90,303.03	2,335.16	3,060.14
Arts and Sciences							
Salaries of instruction and research.....			718,825.00	718,825.00	706,497.57		12,327.43
Salaries of Administration.....			70,134.92	70,134.92	67,887.29	534.00	1,713.63
Care of buildings.....			13,680.00	13,680.00	13,680.00		
Appropriation.....	588.45		1,300.00	1,888.45	1,145.02	36.55	706.88
Arts and Science Placement Committee.....			100.00	100.00	100.00		
American Classical Schools:							
Athens.....			250.00	250.00	250.00		
Jerusalem.....			100.00	100.00	100.00		
Rome.....			250.00	250.00	250.00		
Archaeology.....	538.50		1,000.00	1,538.50	272.94	1,265.56	
Classics.....	204.23		500.00	704.23	370.65	333.58	
Economics.....	60.83		500.00	560.83	448.56	112.27	
Econ. Lab. of Industrial Relations.....			100.00	100.00	100.00		
Education.....	1,703.09		300.00	2,003.09	1,431.91	100.00	
English.....	65.31		400.00	465.31	203.42	571.18	
English, Cornell Studies in (Prof. Adams).....	280.78	e	500.00	1,337.04	837.04	201.89	
English, Cornell Studies in (Prof. Cooper).....	462.43		500.00	962.43		962.43	500.00
German.....	10.31		75.00	85.31	82.95	2.36	
Government.....	-11.29		600.00	588.71	576.19	12.52	
History:							
American.....	498.51			498.51	43.34	455.17	
Ancient.....	239.48		100.00	339.48	29.42	310.06	
English.....	16.26		50.00	66.26	64.46	1.80	
Medieval.....	69.30		50.00	119.30	15.62	103.68	
Modern European.....	155.05		100.00	255.05	97.45	157.60	

Literature, Comparative Study of.....	33.13		25.00	58.13	42.10	16.03
Music Appropriation.....	—100.60	e	6,500.00	6,615.24	6,548.67	66.57
Musical Entertainments.....	14,528.88	e		38,321.47	23,889.73	14,731.74
Philosophy.....	223.62		150.00	373.62	150.97	222.65
Psychology.....	3.49	e	1,500.00	1,643.12	1,337.49	305.63
Public Speaking.....	45.30		400.00	445.30	442.53	2.77
Debate Council.....			300.00	300.00	268.22	31.78
Romance Languages.....	129.81		200.00	329.81	227.82	101.99
Scandinavian.....	60.50		25.00	85.50		85.50
Semitics.....	160.54		100.00	260.54	24.21	
Chemistry.....	—259.44		56,329.93	56,070.49	52,744.94	3,325.55
Geology.....	655.94		2,240.00	2,895.94	2,387.12	508.82
Mathematics.....	149.50		300.00	449.50	443.02	0.48
Physics.....	821.55		18,470.15	19,291.70	17,929.72	1,301.98
Zoology.....	155.78		6,131.00	6,286.78	6,150.65	130.13
Total, Arts and Sciences.....	21,489.24		902,336.00	948,279.56	906,671.02	26,124.27
Engineering:						15,484.27
Salaries of instruction and research.....			322,900.00	322,900.00	322,350.00	550.00
Salaries of Administration.....			28,035.00	28,035.00	27,880.60	154.40
Care of buildings.....			6,705.06	6,705.06	6,705.06	
Appropriation.....	411.11		22,705.00	23,116.11	18,712.26	4,403.85
Bell research fund.....	1,511.01	ee		1,766.47	168.32	1,592.15
C.E. Survey Camp.....	4,047.55	e	4,000.00	4,000.00	4,000.00	
C.E. Survey Camp.....	1,458.18	e	4,872.00	8,919.55	4,660.68	4,258.87
C.E. Commercial Account.....	1,428.60	e	208.50	1,666.68	318.10	1,348.58
M.E. Commercial Account.....	4,874.09	e	9,789.47	11,218.97	9,504.40	1,713.67
M.E. Shop Account.....			1,310.85	6,184.94	1,293.95	4,890.99
Total, Engineering.....	13,730.54		384,345.06	414,595.88	395,593.37	18,208.11
Law:						704.40
Salaries of instruction and research.....			85,000.00	85,000.00	85,000.00	
Salaries of Administration.....			13,770.00	13,770.00	13,769.97	.03
Care of buildings.....			1,295.23	1,295.23	1,295.23	
Law Library.....	162.84		9,170.00	9,332.84	9,223.93	108.91
Appropriation.....	712.92	g	2,305.00	3,267.92	2,501.38	766.54
Law Quarterly.....			500.00	500.00	500.00	
Law School Moving Account.....			2,500.00	2,500.00	1,718.60	781.40
Library Special Account.....	1,066.95	g		1,366.95	1,366.95	
Law School Research Account.....	169.01	g	59.04	228.65	1.70	1,366.95
Law School Special Account.....	15.39			15.39	15.39	226.95
Total, Law.....	2,127.71		114,540.23	117,276.98	114,026.20	3,250.75
Medicine:						.03
Salaries of instruction and research.....		ee	45,000.00	46,000.00	46,000.00	
Salaries of Administration.....			8,120.00	8,120.00	7,617.15	502.85

	Credit Balance 6-30-31 \$	Gifts or Earnings	University Appropriation	Total Funds Available	Expended during year	Reappro- priation \$	Savings \$
Care of buildings.....			\$1,740.00	\$1,740.00	\$1,740.00		
Appropriations:							
Anatomy.....	166.98		3,000.00	3,166.98	2,563.07	603.91	
Biochemistry.....	70.29		1,300.00	1,370.29	1,012.86	357.43	
Histology.....	-135.61		2,800.00	2,664.39	1,926.49	737.90	
Physiology.....	153.62		3,750.00	3,903.62	3,102.45	801.17	
Sage Research Fund.....	1,615.19	ee 1,744.06		3,359.25	2,069.52	1,289.73	
Total, Medicine.....	1,870.47	2,744.06	65,710.00	70,324.53	66,031.54	3,790.14	502.85
Summer Sessions of 1931: (See Sch. 41)							
Regular.....	-1,937.92		78,500.00	76,562.08	75,966.57		595.51
Biology.....			8,400.00	8,400.00	8,326.40		73.60
Law.....	-208.56		10,450.00	10,241.44	9,486.74		754.70
Total, Summer Sessions of 1931.....	-2,146.48		97,350.00	95,203.52	93,779.71		1,423.81
General Departments:							
Hygiene and Medical Advisers:							
Salaries of instruction and research.....			38,150.00	38,150.00	38,150.00		
Salaries of administration.....			3,090.00	3,090.00	2,991.25		98.75
Appropriation.....	-34.83		3,250.00	3,215.17	2,983.70	231.47	
Total, Hygiene and Medical Advisers.....	-34.83		44,490.00	44,455.17	44,124.95	231.47	98.75
Military:							
Salaries of instruction.....			10,535.00	10,535.00	10,535.00		
Salaries of administration.....			2,580.00	2,580.00	2,580.00		
Appropriation.....	551.97		2,900.00	3,451.97	3,203.00	248.97	
Total, Military.....	551.97		16,015.00	16,566.97	16,318.00	248.97	
Physical Education:							
Salaries of instruction.....			23,250.00	23,250.00	23,250.00		
Salaries of administration.....			2,600.00	2,600.00	2,600.00		
Care of buildings.....			1,800.00	1,800.00	1,800.00		
Appropriation.....			4,500.00	4,500.00	4,678.34	-178.34	
Women's physical recreation fees.....		e 1,233.00		1,233.00	1,225.41	7.59	
Total, Physical Education.....		1,233.00	32,150.00	33,383.00	33,553.75	-170.75	
Library:							
Salaries of administration.....			40,800.00	40,800.00	40,708.04		1.96
Library Books.....	5,710.41	f 6,385.75 ee	29,261.88	41,358.04	38,638.81	2,719.23	
Appropriation.....	435.63		4,780.00	5,215.63	4,853.90	361.73	
Care of Building.....			2,700.00	2,700.00	2,700.00		
Total, Library.....	6,146.04	6,385.75	77,541.88	90,073.67	86,990.75	3,080.96	1.96

Administrative and General Expense:

Salaries:					
Admissions and Registrar's Office.....	16,597.83	16,597.83	16,597.83	16,597.83	3,050.83
Alumni Representative's Office.....	16,400.00	16,400.00	16,400.00	16,400.00	
Comptroller's Office.....	32,300.00	32,300.00	32,300.00	32,300.00	183.00
Dean of Women.....	10,500.00	10,500.00	10,500.00	10,500.00	
Graduate School.....	6,520.00	6,520.00	6,520.00	6,520.00	
Graduate School of Education.....	2,660.00	2,660.00	2,660.00	2,660.00	
Miscellaneous.....	8,400.00	8,400.00	8,400.00	8,400.00	
President's Office.....	36,653.26	36,653.26	36,653.26	36,653.26	
Public Information.....	6,620.00	6,620.00	6,620.00	6,620.00	
Purchasing Office.....	18,320.00	18,320.00	18,320.00	18,320.00	750.00
Secretary's Office.....	8,050.00	8,050.00	8,050.00	8,050.00	
Treasurer's Office.....	23,077.00	23,077.00	23,077.00	23,077.00	
Administrative.....	12,766.28	12,766.28	12,766.28	12,766.28	
Advertising and Lectures.....	400.00	400.00	400.00	400.00	356.00
Agriculture 5700 Account.....	5,700.00	5,700.00	5,700.00	5,700.00	
Alumni Representative's Expense.....	7,165.08	7,165.08	7,165.08	7,165.08	1,734.61
American Council on Education.....	500.00	500.00	500.00	500.00	
Annuities:					
Cornell, C. E.....	300.00	300.00	300.00	300.00	
Gregory, E. W.....	720.00	720.00	720.00	720.00	
Monzocchi, Michael (Fiske).....	2,200.00	2,200.00	2,200.00	2,200.00	
Preswick, E. H.....	300.00	300.00	300.00	300.00	
Professional Pension Fund.....	c 10,404.20	10,404.20 a	10,404.20	10,404.20	
Sage Pension Fund.....	ee 26,253.05	26,253.05 b	26,253.05	26,253.05	
Schurman, J. G.....	6,000.00	6,000.00	6,000.00	6,000.00	
Stevens, W. D.....	510.00	510.00	510.00	510.00	
Architectural Advisory Board.....	4,060.13	4,060.13	4,060.13	4,060.13	
Audit by Public Accountants.....	5,200.00	5,200.00	5,200.00	5,200.00	
Bailey, L. H. Special Research.....	1,250.00	1,250.00	1,250.00	1,250.00	4,500.00
Chairs for Rental Expense.....	2,028.10	2,028.10	2,028.10	2,028.10	
Chimes Ringing.....	500.00	500.00	500.00	500.00	65.25
City of Ithaca Contribution.....	7,500.00	7,500.00	7,500.00	7,500.00	
City of Ithaca Fire Truck.....	2,000.00	2,000.00	2,000.00	2,000.00	
Commencement Expense.....	9,000.00	9,000.00	9,000.00	9,000.00	534.00
C. U. R. W. Handbook.....	250.00	250.00	250.00	250.00	
Dean of Women.....	2,350.00	2,350.00	2,350.00	2,350.00	382.32
Dean of Women Chaparrage.....	1,300.00	1,300.00	1,300.00	1,300.00	225.00
Entrance Examinations.....	1,200.00	1,200.00	1,200.00	1,200.00	
Faculty Com. on Intelligence Testing.....	500.00	500.00	500.00	500.00	7.59
General Expense.....	12,000.00	12,000.00	12,000.00	12,000.00	838.30
Graduate School.....	600.00	600.00	600.00	600.00	
Graduate School of Education.....	1,029.10	1,029.10	1,029.10	1,029.10	
Graduate School of Education Library.....	200.00	200.00	200.00	200.00	
Housing of Men—Survey.....	3,790.63	3,790.63	3,790.63	3,790.63	
Inspection of Buildings for Fire Hazard.....	300.00	300.00	300.00	300.00	
Insurance—Fire.....	15,000.00	15,000.00	15,000.00	15,000.00	
Insurance—Group (See Schedule 37).....	d 71,137.65	71,137.65	71,137.65	71,137.65	26,546.03

	Credit Balance 6-30-31 \$	Gifts or Earnings f \$15,407.69	University Appropriation \$ 5,000.00	Total Funds Available \$20,407.69	Expended during year h \$20,407.69	Reappor- tation \$	Savings \$
Insurance—Workman's Compensation.....			48,021.22	48,021.22	48,021.22		
Interest on accumulated deficit.....			1,375.00	1,375.00	1,375.00		
Interest—M. J. McGowen.....			225.00	225.00	225.00		
Interest—W. L. Mitchell.....			7,500.00	7,500.00	7,500.00		
Moral and Religious Welfare.....				820.25	333.34		
Music Equipment Dept. Account.....	274.04	e 546.21		158.83		481.91	
Philology, Classical Studies in.....	140.95	e 17.88		5,313.75	2,605.94	158.83	
Philosophical Review.....	1,783.08	e 2,329.77	1,200.00	4,902.43	4,797.00	2,617.81	195.43
President's Special Allowance.....			6,152.78	6,152.78	6,152.78		
President's House, Heat, Light and Care.....			2,000.00	2,126.43	1,735.18	16.00	375.25
Public Information.....	126.43			169.17		169.17	
Publishing Studies, History and Economics.....	165.93	3.24		6,369.82	5,830.78	2.00	477.04
Radio Broadcasting.....		e 109.82	6,200.00	53.11		53.11	
Romance Languages, Cornell Studies in.....	53.11						
Sage Chapel:							
Dean Sage Sermon Fund.....	326.91	ee 4,091.15		4,418.06	4,203.11	214.95	
Expense.....			900.00	900.00	162.75	9.75	727.50
Organ Repairs.....	25.00		200.00	225.00	222.40		2.60
Programs.....	8.36		250.00	258.36	246.09		12.27
Saxe, W. E. Property.....			500.00	500.00	500.00		
Secondary Schools.....	402.77		1,000.00	1,402.77	1,326.01	76.76	
Secretary's Expense.....			1,400.00	1,400.00	1,181.79	80.09	138.12
Teachers' Placement Service.....			350.00	350.00	106.15	243.85	
Telephone Service.....		e 5,102.25	13,418.18	13,418.18	13,418.18		
Traffic Control Committee.....			3,000.00	5,102.25	4,812.90	289.35	
Trustee Traveling Expense.....			1,750.00	3,000.00	2,607.48		302.52
University Faculty.....	939.31	e 482.56	12,250.00	1,750.00	604.93		1,145.07
University Publications.....	1,034.57	g 65.00		13,671.87	10,773.93	509.43	2,897.94
University Press.....		e 272.41		1,371.98	862.55		
War Memorial Dedication.....	368.86		100.00	368.86	335.34		33.52
Y. W. C. A.....				100.00			100.00
Total Administrative and General Expense	6,680.99	142,731.38	443,215.41	592,636.78	538,469.43	13,087.16	41,080.19
a. Includes \$17,562.30 transferred to principal							
b. Includes \$6,486.88 transferred to principal							
c. Includes \$37,393.50; dividend \$33,744.15							
d. Includes endowment earnings of \$5,079.58							
e. Includes endowment earnings of \$5,079.58							
f. Includes endowment earnings of \$5,079.58							
g. Includes endowment earnings of \$5,079.58							
h. Includes \$10,161.36 added to reserve fund							
Operation and Maintenance of Plant:							
Superintendent's Salaries.....			31,260.00	31,260.00	31,112.01		147.99
Care of Buildings (excluding departmental).....			8,470.27	8,470.27	8,380.83	60.50	88.94
Buildings and Grounds Special.....			1,500.00	1,500.00			1,500.00
Care of Superintendent's Car.....	250.65		500.00	250.65	628.08	25.00	97.57
Electric Power Exchange Contract.....			2,716.70	2,716.70	2,716.70		
Electric Service.....			21,000.00	21,000.00	18,078.80	473.19	2,448.01

Grounds.....		26,000.00	26,000.00	24,174.40	785.99	1,039.61
Landscape Work and Ornamentation.....	153.48	3,000.00	3,153.48	2,968.12		185.36
Heating Control Investigation.....		1,000.00	1,000.00	761.57	238.43	
Heating (Net) (See Schedule 11).....		100,000.00	100,000.00	92,023.17		7,976.83
Nightwatchmen.....		6,000.00	6,000.00	4,700.38		1,299.62
Repairs.....	10,154.30	35,000.00	45,154.30	37,912.00	6,100.00	1,141.70
Goldwin Smith Ornamentation.....	2,412.42	250.00	2,662.42	1,800.00	862.42	
Spraying Elms.....		250.00	250.00	230.35		19.65
Truck Reserve Account.....	2,540.58		3,940.26	859.00	3,081.26	
Upkeep of Alumni Field.....	1,457.28	845.05	2,302.33	428.77	1,873.56	
Upkeep Tennis Courts.....		154.95	154.95	154.95		
Water Works.....		24,964.15	24,964.15	24,886.15	78.00	
Drill Hall.....		13,363.91	13,363.91	13,363.91		
Total, Operation and Maintenance.....	16,968.71	14,763.59	294,643.42	265,179.79	13,578.35	15,885.28
New Construction and Improvements:						
Architecture.....		274.97	274.97	274.97		
Balch Grounds Replacements.....		9.80	9.80	9.80		
Central Avenue.....		1,725.63	1,725.63	1,725.63		
Engineering.....		1,829.06	1,829.06	1,829.06		
Judd Falls Road Planting.....		340.36	340.36	340.36		
Fire Alarm Conduit.....		5,177.12	5,177.12	5,177.12		
McGraw Hall—Geology.....		1,369.95	1,369.95	1,369.95		
McGraw Hall—Zoology.....		241.20	241.20	241.20		
Mathematics.....		224.83	224.83	224.83		
Medical Department.....		100.12	100.12	100.12		
Mennen Hall.....		100,000.00	100,000.00	42,098.33	57,901.67	
Morrill Hall—President's Office.....		4,997.35	4,997.35	4,997.35		
Music Department.....		1,411.29	1,411.29	1,411.29		
Paving.....		5,000.00	5,000.00	4,287.83	712.17	
Physics Department.....		290.06	290.06	290.06		
President's Office Furniture.....		1,885.87	1,885.87	1,885.87		
Rocketteller Sprinkler System.....		24,273.27	24,273.27	24,273.27		
Sackett Gorge Revolving Fund.....	25,000.00	25,000.00	25,000.00	1,983.85	23,016.15	
Sackett Gorge Revolving Fund Income.....	381.43 ee	1,506.43	1,506.43	1,506.43		
Sackett Gorge Endowment Fund Income.....	2,963.43 ee	6,795.33	6,795.33	6,795.33		
Sackett Landscape Fund Income.....	98.08 ee	6,671.13	6,671.13	10,062.86	—3,391.73	
Goldwin Smith Sprinkler System.....		1,813.56	1,813.56	1,813.56		
Taylor, Myron, Hall Construction.....	1,031,157.78 ee	1,048,665.47	970,020.12	78,645.35		
Reservoir.....		7,136.34	7,136.34	7,136.34		
Tower Road Lighting.....		822.25	822.25	822.25		
Women's Boat House Insurance.....	1,567.55	1,567.55	1,567.55	1,567.55		
Unallocated Improvements Approp.....		15,164.92	15,164.92			
Total, New Construction and Improvements.....	1,161,168.27	28,947.64	1,264,203.86	1,092,145.33	156,883.61	15,164.92
Residential Halls:						
Dormitories—Men (See Schedule 25).....	e 115,914.58		115,914.58	115,914.58		
Dormitories—Women (See Schedule 26).....	e 171,605.60		171,605.60	171,605.60		

	Credit Balance 6-30-31	Gifts or Earnings	University Appropriation	Total Funds Available	Expended during Year	Reappro- priation	Savings
Dining Rooms (exclusive of W. S. Hall. (See Schedule 27).....	e \$202,254.02		\$	\$202,254.02	\$		\$
Laundry.....	e 35,071.55			35,071.55			
Infirmary (See Schedule 28).....	e 70,072.21			70,072.21			
Willard Straight Hall (See Schedule 29).....	e 340,042.58			340,042.58			
Income due Medical Funds:							
Loomis Laboratory.....					611.77		
Medical Endowment.....					193,842.01		
Medical Cash Reserve.....					10,793.63		
Michaelis Prize Fund.....					32.79		
Polk Prize.....					377.88		
Polk Scholarship.....					73.72		
Shaw, Thorne Scholarship.....					261.25		
Thompson Research.....					53.05		
					<hr/>		
Balances appearing on Schedule 21:					206,046.61		
Kernis Fund.....					2,078.18		
Physics Library.....					10,480.07		
Sackett Gorge Revolving.....					23,016.15		
Women's Dormitory Scholarships.....					<hr/>		
					—115.51		
					<hr/>		
					35,458.89		

2. MISCELLANEOUS RESTRICTED ACCOUNTS

	Credit Balance 6-30-31	Endowment Income	Gifts or Earnings	Total Funds Available	Expended During Year	Unexpended Balance
Architecture Library.....						
Arnot Forest Accounts.....	10.40			10.40	65.00	—54.60
Income Account.....	4,824.69		e 576.88	5,401.57	874.32	4,527.25
Huntington Maintenance.....	177.26			177.26	152.00	25.26
Paek, Charles L. Maintenance.....	1,000.00			1,000.00		1,000.00
Schwartz, G. F.....	331.19			331.19	1.73	329.46
Baker Laboratory Acoustics.....	12.49			12.49	12.00	
Boardman, Douglas Estate.....	148.56			148.56	49	
Class of 1892.....			g 530.00	533.19	145.37	145.37
159 pound Crew.....			g 195.00	195.00	177.50	17.50
Correll Dramatic Club.....	—174.53		e 2,509.10	2,424.57	4,249.40	—1,824.83
Fall Creek Mill.....	1,032.75		e 525.00	1,557.75	337.60	1,220.15
Football Unemployment Relief.....			e 3,087.34	3,087.34	3,087.34	
Geology Building—Architect's Study.....	360.00			360.00	200.00	160.00
International Conference of Agricultural Economics.....	—14.31		e 937.54	923.23	823.26	99.97
International Education Board—Work in China.....	1,500.00	99.18		1,500.00	1,500.00	
Kernis 1920 Fund.....	2,204.00			2,303.18	235.00	2,078.18
Life Insurance Premium.....					532.50	—532.50
Lloyd Library and Museum.....	55.00			55.00	1.68	53.32

Credit Balance 6-30-31	Income from Endowment	Gifts or Earnings	Total Funds Available	Expended During Year	Income Transferred to Principal	Income due Special Fund
Class of 1916 Fund.....	\$150.15		\$292.34	\$150.15	\$	\$142.19
Class of 1917 Fund.....	306.30		362.32			362.32
Class of 1918 Fund.....	189.80		224.52	189.80		34.72
Class of 1920 Fund.....	140.24		180.46	144.02		36.44
Class of 1921 Fund.....	28.20		54.01	28.20		26.71
Class of 1922 Fund.....	252.73		288.86	75.00		213.86
Class of 1923 Fund.....	722.83		833.44			833.44
Class of 1924 Fund.....	44.61		65.48			65.48
Class of 1925 Fund.....	405.27		500.71	300.68		200.03
Class of 1926 Fund.....	65.15		171.58			171.58
Class of 1927 Fund.....	134.45		196.60			196.60
Class of 1928 Fund.....	5.12		104.80			108.40
Class of 1929 Fund.....	.11		92.00			92.00
Class of 1930 Fund.....			82.11	79.20		2.91
Class of 1931 Fund.....			11.89			11.89
Cornell Masque Fund.....	65.28		339.68	276.01		62.77
C. U. C. A. Endowment Fund.....	730.52	220.00	2,833.69	2,580.02		253.67
Cottage Renewal Fund.....			974.50		974.59	
Crandall, Charles Lee Fund.....			41.70			41.70
Criddle, I. B. Fund.....			99.78			99.78
D. A. R. Prize.....	320.03		623.10			623.10
Engineering College Endowment Fund.....	439.03		937.95			937.95
Fiske, W. Icelandic Publication Fund.....		746.99	996.45	496.95		499.50
Gage, Simon H., Fellowship Fund.....			318.17		318.17	
Gage, Mrs. S. P., Research Fund.....	761.16		1,260.08	97.72		1,162.36
Haviland Scholarship Fund.....			57.83		57.83	
Heckscher Foundation for Research.....	16,183.83		41,183.83	54,246.96		-13,063.13
Heermans, Forbes, Endowment Fund.....			501.28		501.28	
Hinckley Orchestra Foundation.....	-5.21		935.81	904.71		31.10
Horwath and Horwath Scholarship Fund.....			109.54		109.54	
Hyatt, M. B. Trust Fund.....			74.84	52.68		22.16
King-Osborne Memorial.....	8,610.75		10,921.07			10,921.07
Ludwig, R. & C. Fund.....	-48.43		1,543.80	1,632.77		-88.97
Pack, C. L., Research in Forest Soils.....	606.11		16,092.07	11,952.30		4,139.77
Peters, C. G., Research Fund.....	1,487.00	9,000.00	2,737.00			2,737.00
Philosophical Review Fund.....	105.37		304.94			304.94
Ring Memorial (Geneva).....	53.69		103.58	96.32		7.26
Sackett, Dr. Solon P.....	526.83		1,125.53	255.51		870.02
Smith, Horace I.....			625.74		625.74	
State Scholarship Alumni Fund.....	333.90		353.91			353.91
Tanner, I. H. Foundation.....	-187.07		4,303.21	4,554.43		-251.22
Tansey, George J. Memorial Fund.....	179.09		214.01			214.01
Treman, R. H. Memorial Fund.....	1,336.17		2,832.93	2,200.00		632.93
Ulbrecht, Gustav Fund.....			997.84			997.84
White, J. DuPratt.....			2,568.81	997.84		
Wild, L. P. Fund.....	40.22		170.34		1,570.97	64.82
Williams, H. S. Memorial.....	461.05		1,084.57	260.00	124.70	699.87
		\$9,966.99	\$114,257.28	\$83,566.00	\$4,038.26	\$26,653.02
	\$65,656.61					
	\$38,633.68					

4. LECTURESHIPS, STUDENT AID, AND PRIZES

Lectureships:	Credit Balance 6-30-31	Endowment Income	Gifts or Earnings	Total Funds Available	Expended During Year	Income Transferred To Principal	Income due Special Funds 6-30-32
Baker Chemical Non-Resident.....	\$5,758.99	\$18,061.84		\$23,820.83	\$22,339.37		\$ 1,481.46
Irvine.....		104.09		104.09	90.00		14.09
Messenger.....	14,759.38	3,991.36		18,750.74	4,012.52		14,738.22
Schiff.....	1,699.54	2,789.20		4,488.74	4,404.60		84.14
Smith, Goldwin.....		3,129.48		3,129.48	3,129.48		
Total Lectureships.....	22,217.91	28,075.97		50,293.88	33,975.97		16,317.91
Fellowships and Graduate Scholarships:							
Bennett, C. E.....	1,620.75	290.35		1,920.10	845.18		1,083.92
Boldt, George C.....	559.67	1,425.49		1,985.16	1,000.00	985.16	
Earle, C. B.....	1,001.08	498.02		1,500.00	1,500.00		
Hooker, E. H.....		930.00		930.00			930.00
Long, Eleanor Tatum.....	2,303.70	1,496.76		3,800.46	2,000.00		1,800.46
McMullen, John.....	-99.06	5,198.48		5,099.42	6,000.00		-1,500.58
Meyer, E. J.....	4,356.36	498.92		4,855.28	400.00		4,455.28
Morgenthau, Henry.....	500.00			500.00	500.00		
Schiff.....		500.00		500.00			
Smith, Anna C.....	381.07	498.92		879.99			879.99
Smith, Clinton DeWitt.....	381.06	498.92		* 879.98	500.00		379.98
Straight, Willard.....	46.04	343.27		389.31	300.00		89.31
University Fellowships.....			10,175.00*	10,175.00	9,975.00		200.00
University Graduate Scholarships.....			5,600.00*	5,600.00	3,105.00	2,495.00 a	
Total Fellowships and Graduate Scholarships..	11,959.67	12,189.03	15,775.00	39,033.70	27,225.18	3,480.16	8,318.36
a. Lapse							
* Appropriation							
Fellowships, Industrial:							
(For Ag., Industrial, see Schedule 36)							
American Cresoting Company.....	302.48		1,200.00	1,502.48	1,000.00		502.48
Bausch and Lomb.....	4.21			4.21			4.21
Calumet Baking Powder.....			1,000.00	1,000.00	719.72		280.28
Detroit-Edison Company.....	1,933.96		6,500.00	8,433.96	8,251.72		182.24
Lilly, Eli Company.....			1,200.00	1,200.00			
Plumbago Crucible Association.....	220.25			220.25	133.66		86.59
du Pont Fellowship in Chemistry.....		750.00		750.00	750.00		
du Pont Fellowship in Engineering.....		750.00		750.00	187.50		562.50
Total Industrial Fellowships.....	2,460.90		11,400.00	13,960.90	12,242.60		1,618.30

Scholarships, Undergraduate:	Credit Balance 6-30-31	Endowment Income	Gifts or Earnings	Total Funds Available	Expended During Year	Income Transferred To Principal	Income due Special Funds 6-30-31
Beatty Agriculture.....	\$ 318.08	\$ 295.72	\$	\$ 613.80	\$ 200.00	\$	\$ 413.80
Boardman Senior Law.....	181.76	90.78		281.54	100.00		181.54
Boldt, George C.....		1,500.00		1,500.00	1,500.00		
Brigden, Carrie G.....	6.21	289.37		295.58	300.00		-4.42
Crutenden, Alexis.....	109.76	249.46		359.22			359.22
Delano, Edward C.....	548.79	2,063.28		2,612.07	2,455.00		157.07
Dreyfus, Dr L. A.....	1,546.48	1,247.39		2,793.78	1,200.00		1,593.78
Dwight, A. A.....	80.97	349.24		430.21	350.00		80.21
Edlitz, Otto M.....	322.63	1,247.30		1,569.93	1,200.00		369.93
Eppley Hotels.....			400.00	400.00			
Evans, Joseph N.....	39.51	149.67		189.18	150.00		39.18
Farley, J. W.....			525.00	525.00	375.00		150.00
Fraser, A. H. R.....	60.73	199.57		260.30	210.73		49.57
Hall, Cornelia L.....	158.05	149.67		307.72	150.00		157.72
Hall, Hervey S.....	158.05	149.67		307.72	150.00		157.72
Hall, Mary F.....	1,520.75	149.67		1,670.42			1,670.42
Horwath and Horwath.....			200.00	200.00	200.00		
Indian Girl.....			875.00	875.00	875.00		
Insull, Martin J.....	1,010.44	1,400.00		2,410.44	959.00		1,451.44
International Stewards.....	100.00			500.00	200.00		300.00
Kenney, Eudorus C.....	5,399.14	2,490.37		7,889.51	3,000.00		4,889.51
Lackawanna Cornell Club of New Jersey.....			670.00	670.00	250.00		420.00
Law Associations:							
Number 1.....			400.00	400.00	400.00		
Number 2.....			400.00	400.00	400.00		
Number 4.....			400.00	400.00	400.00		
Number 5.....			600.00	600.00	400.00		260.00
Number 6.....			300.00	300.00	300.00		
Number 7.....			400.00	400.00	400.00		
Number 8.....			300.00	300.00	300.00		
Number 11.....			400.00	400.00	400.00		
Number 12.....			400.00	400.00	400.00		
Law School.....			4,000.00*	4,000.00	4,000.00		
LeFebvre, George W.....	14,991.56	14,057.33		29,048.89	4,200.00		24,848.89
McMullen, John.....		14,000.00		14,000.00	14,000.00		
Morris Fair.....	100.00		300.00	400.00	400.00		
N. J. State Hotel Association.....			1,800.00	300.00	300.00		900.00
N. Y. Florists Club.....			600.00	600.00	600.00		
N. Y. Stock Exchange.....				1,743.45	1,080.00		663.45
Osborn, Laura.....	1,394.21	349.24		384.68	400.00		-15.32
Padgugan, Frank W.....		149.68					
Roberts, Charles H.....	2,378.71	1,571.59	235.00*	3,950.21	1,600.00		2,350.21
Sackett, Henry W.....	902.93	1,243.26		1,546.19	1,200.00		346.19
Saunders, Alexander and Mary E.....	908.27	623.65		1,621.92	650.00		971.92
Schermernhorn, Grace.....	89.15	99.78		188.93	100.00		88.93

Scottish Rite.....				1,715.00	1,715.00	1,600.00		25.00
Shaw, Sylvester E.....	268.33		109.57		467.00	200.00		267.90
Sheldon, Edward A.....	158.05		140.68		307.73	150.00		157.73
Smith, Judson N.....	250.33		199.60		449.93	200.00		249.93
Soldiers and Sailors.....	100.00				100.00			100.00
Thompson, William D.....	123.19		49.89		173.08	50.00		123.08
Tons, Dr. Allen P.....	200.00			250.00	450.00	300.00		150.00
Town of Spencer.....	340.32		124.73	10,720.00*	405.05	10,720.00		405.05
University.....				50.00	50.00			50.00
Van Cleef, Mynderse.....					894.04	500.00		394.04
Van Nostrand, James J.....	395.12		498.92		9.98			9.98
Van Rensselaer, Martha Home Bureau.....					570.67	300.00		270.67
Wentz, John L.....	206.26		274.41		503.20	200.00		303.20
Wilson, Fred L.....	311.05		102.15		1,516.49	1,632.00		115.51
Women's Dormitory.....	6.72		1,599.77	775.00	775.00	775.00		
World War Veterans.....								
Total, Undergraduate Scholarships.....	\$34,265.55	\$47,333.21	\$27,475.00	\$109,073.76	\$63,771.73			\$45,302.93
*Appropriation								

Loans and Grants:

Loans from Income:	Credit Balance 6-30-31	Endowment Income	Gifts	Repayments of Loans and Interest	Income transferred to principal and Expenses	Available for Loans and Grants	Loans	Grants	Income due Special Funds 6-30-32
Guiteau Loan Fund.....	\$1,278.62	\$27,299.47		\$24,176.70	\$12,666.83	\$40,087.96	\$40,087.96		913.57
Hubbard Memorial Fund.....	1,155.70	99.78			1,255.57	342.00			2,808.95
Hunter Loan Fund.....	3,775.38	700.07			4,481.45	1,582.50			3,871.66
Knickacker, John.....	3,039.06	1,560.31	7,500.00	1,507.55	12,571.66	4,350.00	4,350.00		
Polish Student Loan Fund.....	115.12	10.38			125.50	125.00			50
Schling, Max, Loan Fund.....	511.93	225.44		50.00	737.37	500.00			237.37
Women's Guild.....	166.83	498.92		713.78	1,379.53	280.20			1,012.33
Women Students' Loan Fund.....	150.00	442.44		8,506.95	282.39	8,817.00	8,817.00	87.00	
Wurts Loan Fund.....	814.39	125.05			939.44	524.00			415.44
Total Restricted Loan Funds..	11,607.12	30,967.86	7,500.00	34,954.98	14,634.48	70,395.48	56,608.66	4,437.00	9,349.82
Revolving Loan Funds:									
1923 Loan Fund.....	655.61	380.23		376.58	1,035.84	350.00			685.84
Agricultural Students' Loan Fund.....	515.26			561.39	1,076.65	600.00			476.65
American Association of University Women.....	50.00		115.00	111.50	276.50	100.00			176.50
Cornell Alumnae Loan Fund.....	-21.71			929.25	907.54	692.50			215.04
Cornell Law Association.....	146.74		643.00	1,029.50	1,819.30	1,667.00			152.30
Dewar (C.E.) Loan Fund.....	125.23			535.23	660.46	335.00			325.40

	Credit Balance 6-30-31	Endow- ment Income	Gifts	Repay- ments of Loans and Interest	Income transferred to principal and Expenses	Avail- able for Loans and Grants	Loans	Grants	Income due Special Funds 6-30-32
Guiteau Revolving Fund.....	\$-640.50			\$1,257.29	\$516.79	\$100.00	\$100.00	\$	\$596.91
Insull Loan Fund.....	1,705.25			1,465.16		3,170.41	2,600.50		109.04
L. O. V. Loan Fund.....	103.85	5.19				109.04	150.00		400.00
New York Florists Club Loan Fund	550.00					550.00			
Total Revolving Loan Fund...	3,189.73	385.42	758.00	6,265.96	893.37	9,705.74	6,595.00		3,110.74
Grants:									
Dearsteyne Fund.....	196.25	146.62				342.87	208.00	122.00	12.87
Federation of Women's Clubs.....	330.00					330.00			330.00
Gilbert, Carl R. Memorial Fund.....	62.11	249.46				311.57		250.00	61.57
Jonas, Albert and Olive Fund.....	819.69	399.14		63.68		1,282.51		088.50	204.01
North, C. Howell Fund.....	1,039.90	598.70		132.50		1,771.10		1,420.00	351.10
Seidell Book Fund.....	102.04	69.85				171.89		106.10	85.79
Smith, Charles F. Fund.....	116.19	268.42				384.61		300.00	84.61
Vail, Edwin G. Fund.....	182.51	498.92				681.43		545.00	136.43
Veatch Fund.....	806.47	31.79				838.26		200.00	638.26
Total Grant Funds.....	3,655.16	2,262.90		196.18		6,114.24	208.00	3,931.60	1,974.64
Total Loans and Grants.....	\$18,452.01	\$33,616.18	\$8,258.00	\$41,417.12	\$15,527.85	\$86,215.46	\$63,411.66	\$8,368.60	\$14,435.20

	Credit Balance 6-30-31	Endowment Income	Gifts	Total Funds Available	Expended During Year	Income Due Special Funds 6-30-32
Prizes:						
Alumni Prize.....	\$ 25.00	\$	\$ 25.00	\$ 50.00	\$ 25.00	\$ 25.00
Baird Architecture.....	17.40	49.89		67.38	50.00	17.38
Barnes Shakespeare.....	411.03	49.80		460.82		460.02
Bennett, James Gordon.....	52.38	52.38		306.39	50.00	256.59
Bennett, Philo Sherman.....	234.21	29.94		351.55		351.55
Besse, Anna.....	321.61	49.89		107.26	50.00	57.26
Bondy, Charles G.....	7.92	49.89		57.81	50.00	7.81
Caldwell, George C.....	187.01	54.88		241.89	50.00	191.89
Class of '86 Memorial.....	373.12	94.09		467.21	86.00	381.21
Class of '94 Debate.....	128.25	94.50		222.75	94.00	128.75
Corson, Hiram, Browning.....	247.10	59.87		306.97	50.00	256.97
Corson, Caroline, French.....	309.58	89.81		399.39	50.00	349.39
Courant, Juliette M.....	62.54	49.89		112.43	50.00	62.43
Grandall, Charles L.....	13.15	225.53		238.68		238.68
Dickinson, Paul.....	41.39	24.95		66.34	25.00	41.34
Dramatics, (Paul Bern).....	150.00			150.00		150.00

Eastman Agricultural Debate.....	481.65	149.67		631.32	125.00	506.32
Farm Life Challenge.....	28.36	49.89		125.00	125.00	
Fuertes Medal.....	29.51	179.61		78.25		78.25
Fuertes Prize Debate.....	50.00			209.12	180.75	19.37
Goethe.....	50.00			50.00	50.00	
Graduate Prize in Philosophy.....	39.91			254.00	25.00	229.66
Gulford Essay.....	214.75	149.67		564.05	150.00	414.05
Hamilton, W. I.....	414.38			94.85	44.85	
Hewitt, German.....	200.00			200.00	200.00	200.00
Lovenberg, Harold A.....	50.00			50.00	50.00	
Messenger, Luana L.....	989.78	274.41		1,264.19	250.00	1,014.19
Miller, Jane, Veterinary.....	135.69	49.89		185.58	50.00	135.58
Morrison, J. T.....				100.00	100.00	
Needham and Grohmann Hotel Essay.....				100.00	100.00	
Pack, Charles L.....	126.83	49.89		100.00	111.40	65.32
Pack Foundation.....	61.40	50.00		111.40	50.00	61.40
Ring Memorial.....	237.41	49.89		287.30	40.00	247.30
Sampson Fine Arts.....	165.28	49.89		215.17	215.17	
Sibley.....				100.00	65.00	35.00
Stewart Dairy.....	100.00			150.00	50.00	100.00
White, Spanish.....	355.67	543.98		899.65	899.65	
White, Veterinary.....	145.06	124.73		269.79	125.00	144.79
Woodford Medal.....	540.61	140.67		690.28	100.00	590.28
York, Edward P. Memorial.....	13.17	49.89		63.06	50.00	13.06
Total Prizes.....	\$6,946.32	\$2,936.39			\$3,385.80	
a. Appropriation.....		\$594.85		\$10,477.56		\$7,091.76
b. \$699.65 transferred to principal						

RECAPITULATION

College Divisions:	Credit Balance 6-30-31	Endowment Income	Gifts or Earnings	University Appropriation	Expended during Year	Income Transferred to Principal	Income Due Special Funds	Credit Balance 6-30-32	Re-appropriation	Savings
Architecture.....	\$ 3,838.33	\$		\$ 91,860.00	\$ 90,393.03	\$		\$	\$ 2,335.16	\$ 3,060.14
Arts and Sciences.....	21,489.24		24,454.32	902,336.00	906,671.02				26,124.27	15,484.27
Engineering.....	13,730.54	249.46	16,186.82	384,345.06	395,593.37		1,592.15		16,615.96	704.40
Law.....	2,127.71		609.04	114,540.23	114,026.20			1,593.90	1,655.85	03
Medicine.....	1,870.47	2,744.06		65,710.00	66,631.54		1,289.73		2,500.41	502.85
Sub-total.....	43,056.29	2,993.52	41,244.18	1,558,791.29	1,572,625.16		2,881.88	1,593.90	49,232.65	19,751.69
Summer Sessions of 1931	-2,146.48			97,350.00	93,779.71					1,423.81

General Departments:	Credit Balance 6-30-31	Endow- ment Income	Gifts or Earnings	University Appro- priation	Expended during Year	Income Transferred to Principal	Income Due Special Funds	Credit Balance 6-30-32	Re- Appro- priation	Savings
Hygiene and Medical Advisers.....	\$ -34.83	\$	\$	\$44,400.00	\$44,124.95	\$	\$	\$	\$231.47	\$ 98.75
Military.....	551.97		1,233.00	16,015.00	16,318.00			-170.75	248.97	
Physical Education.....		20,261.88	6,385.75	32,156.00	33,553.75					1.96
Library.....	6,146.04	28,075.97		48,280.00	80,990.75		16,317.91		3,080.96	
Lectureships.....	22,217.91				33,975.97					
Sub-total.....	69,790.90	60,331.37	48,862.93	1,797,076.29	1,881,368.29		19,199.79	1,423.15	52,794.05	21,276.21
Miscellaneous Restricted Accounts.....	51,122.75	321.37	61,204.77		74,071.11					
Special Funds.....	38,633.68	65,656.61	9,966.99		83,566.00	4,038.26	26,653.02	38,577.78		
Administrative and General Expense.....	6,689.99	35,423.78	107,307.60	443,215.41	514,420.25	24,049.18	214.95	4,386.37	8,485.84	41,080.19
Operation and Maintenance of Plant.....	16,968.71		14,763.59	262,911.12	265,179.79			2,865.57	10,712.78	15,885.28
Sub-total.....	183,206.03	161,733.13	242,105.88	2,503,202.82	2,818,605.44	28,087.44	46,067.76	47,252.87	71,992.67	78,241.68
New Construction and Im- provements.....					1,092,155.33		-3,391.73	159,563.17	712.17	13,164.92
Dormitories.....	1,161,168.27	28,947.64	287,520.18	74,087.95	287,520.18					
Dining Rooms.....			202,254.02		202,254.02					
Laundry.....			35,071.55		35,071.55					
Infirmary.....			70,072.21		70,072.21					
Willard Straight Hall.....			340,042.58		340,042.58					
Sub-total.....	1,344,374.30	190,680.77	1,177,066.42	2,577,290.77	4,845,721.31	28,087.44	42,676.03	206,816.04	72,704.84	93,406.60
Student Aid:										
Fellowships and Grad. Scholarships.....	11,059.67	12,189.03		15,775.00	27,225.18	985.16	8,118.36		200.00	2,495.00
Fellowships—Industrial (Except Ag.).....	2,460.90		11,400.00		12,242.60				1,618.30	
Scholarships—Under- graduate.....	34,265.55	47,333.21	12,520.00	14,955.00	63,771.73		45,417.54	-115.51		
Loans and Grants.....	18,452.01	33,616.18	49,675.12		71,780.26	15,527.85	14,435.20			
Prizes.....	6,046.32	2,936.39	494.85	100.00	2,686.15	699.05	7,056.76		35.00	
Grand Total.....	\$1,417,558.75	\$286,755.58	\$1,251,156.39	\$2,608,120.77	\$5,023,427.23	\$45,300.10	\$117,703.89	\$268,318.83	\$72,939.84	\$95,901.60
Income Due Medical Funds							206,046.61			
							\$323,750.50			
Less Balances appearing on Schedule 22								35,458.89		
								\$172,859.94		

B. MEDICAL COLLEGE AT NEW YORK CITY

Department	Reapprop- riation	Gifts and other Income	Sales and Services	Budget 1931-1932	Added Appro- priation	Total Fund Available	Ex- pend- ed during Year	Unex- pended Balance	Reappro- priation
Salaries of Instruction and Research:									
Medical College.....	\$	\$		\$271,700.00	\$	\$271,700.00	\$270,273.31	\$1,516.69	\$
Second Medical Division.....				27,870.00		27,870.00	27,466.72	403.28	
Second Surgical Division.....				4,950.00		5,161.12	5,027.80	133.32	
Total.....		\$211.12		\$304,610.00		\$304,821.12	\$302,767.83	\$2,053.29	
Departmental Expenses:									
Anatomy.....				22,070.00		22,070.00	20,542.20	1,527.80	
Bacteriology.....				5,440.00		5,440.00	5,272.73	167.27	
Chemistry.....				8,580.00		8,580.00	7,818.20	761.80	
Laryngology and Rhinology.....				200.00		200.00	84.55	115.45	
Medicine.....				405.00		405.00	200.00	205.00	
Medicine, New York Hospital.....				4,875.00		4,875.00	4,192.99	682.01	
Medicine, Clinical Pathology.....				6,870.00		6,871.05	6,871.05		
Medicine, 2nd Division B H.....				29,400.00	1.05*	29,400.00	29,201.32	198.68	
Marine Biological Laboratory.....				800.00		800.00	800.00		
Neurology.....				1,800.00		1,800.00	1,800.00		
Obstetrics and Gynecology.....				320.00		320.00	116.11	203.89	
Otology.....				200.00		200.00	123.54	76.46	
Pathology.....				11,870.00		11,870.00	10,505.25	1,304.75	
Pharmacology.....				5,150.00		5,150.00	4,823.79	326.21	
Photography.....				4,120.00		4,120.00	3,993.45	126.55	
Physiology.....				13,240.00		13,596.78	13,596.78		
Pediatrics.....	333.32			9,260.00	23.46*	9,260.00	8,656.09	603.91	
Public Health and Preventive Medicine.....				4,725.00		4,725.00	4,717.54	7.46	
Surgery, General.....				1,740.00	.23*	1,740.00	700.00	1,040.00	50.00
Surgery, 2nd Division B H.....				4,340.00		4,340.23	4,340.23		
Surgery, Operative.....				100.00		100.00	53.59	46.41	
Surgical Research.....				4,600.00		4,600.00	4,068.00	242.00	
Urology.....				2,000.00		2,000.00	1,758.00		
Total.....	\$333.32			\$142,105.00	\$24.74	\$142,463.06	\$134,827.41	\$7,635.65	\$50.00
Fellowships, Scholarships, Loans and Prizes:									
Michelis Prizes in Medicine.....				50.00		50.00	50.00		
The 1923 Loan Fund.....				350.00		350.00		350.00	
Neurology Prizes.....		50.00							
Folk, J. M. Prizes, Gen. Med.....				500.00		500.00			
Aldrich Fund, Research Prizes.....				250.00		250.00			
Peters Fund, Cancer Research.....				1,250.00		1,250.00		1,250.00	
Polk Scholarship Fund.....				250.00		250.00	250.00		

Department	Reappropriation	Gifts and other Income	Sales and Services	Budget 1931-1932	Added Appropriation	Total Fund Available	Expended during Year	Unexpended Balance	Reappropriation
Seeligmann, Gustav, Prizes in Obstetrics									
Student Loan Fund	\$ 233.18	\$ 591.52		\$ 100.00	\$	\$ 100.00	\$ 100.00	\$ 199.70	
Thompson Fund—Lectureship				270.00		824.70	625.00	199.70	
Mary F. Hall Scholarship					150.00	270.00	150.00	270.00	
Thorne Shaw Scholarship				1,000.00		1,000.00	1,000.00		
Total	\$233.18	\$641.52		\$4,020.00	\$150.00	\$5,044.70	\$2,975.00	\$2,069.70	\$199.70
Administrative and Operating Expense:									
Announcements				4,200.00		4,200.00	3,827.88	372.12	
Commencement and Entertainment				500.00	9.35*	509.35	509.35		
General Expenses				660.00		660.00	456.00	204.00	
Incidental Expenses				400.00	22.37*	422.37	422.37		
Insurance				2,613.00		2,613.00	1,726.31	886.69	
Library	3,819.93			16,850.00		20,669.93	14,995.63	5,674.30	5,674.30
Medical Service to Students				1,000.00		1,000.00	573.50	426.50	
Postage				750.00		750.00	318.86	431.14	
Printing and Stationery				1,200.00		1,200.00	692.30	507.70	
Salaries and Wages, Administration									
Office				10,720.00		10,720.00	10,720.00		
Salaries and Wages, Treasurer's Office				14,800.00		14,800.00	10,206.00	4,594.00	
Salaries and Wages, Emergency				900.00		900.00	600.00	300.00	
Telephone				1,000.00	34.11*	1,034.11	1,034.11		
Traveling Expense				250.00	66.55*	316.55	316.55		
Total	\$3,819.93			\$55,843.00	\$132.38	\$59,795.31	\$46,398.86	\$13,396.45	\$5,674.30
Dispensary Clinic:									
Daily Receipts			\$308,545.66			\$308,545.66	\$111,476.12	\$308,545.66	
Dispensary Salaries							164,143.71	-111,476.12	
Dispensary Wages							34,047.73	-164,143.71	
Dispensary Maintenance							9,100.50	-34,047.73	
Dispensary Outside Fees			8,998.00			8,998.00	-162.50	-162.50	
Dispensary Equipment							497.08	-497.08	
Dispensary Pension Fund							600.00	-600.00	
Dispensary Storeroom							4,523.06	1,113.34	
Manhattan Eye, Ear, and Throat Hospital									
Aitcheson and Co.			5,782.50			5,782.50	5,833.50	-51.00	
Arthritis Special Fund			18,547.09			18,547.09	18,616.89	-69.80	
Clinic Research Funds			1,148.00			1,148.00	1,125.00	23.00	230.00
Total			\$348,657.65	20,000.00	\$	368,657.65	\$368,476.03	\$181.62	\$230.00

Miscellaneous and Special Funds:									
National Research Council.....	228.97	3,000.00		3,228.97	3,320.88	—01.91			
National Tuberculosis Association.....	588.65	8,640.55		8,051.90	8,194.26	—52.36			
Experimental Biochemistry.....	292.86	8,800.00		9,092.86	8,816.73	276.13			276.13
Experimental Therapeutics.....	1,733.32	10,000.00	1,500.00	9,766.68	11,397.66	—1,630.98			
Leucemia Fund.....		20,000.00		20,000.00	20,000.00	20,000.00			20,000.00
Locker Key Deposits.....	110.55		175.00	285.55	264.25	21.30			21.30
Michaelis Memorial Library Fund.....	158.41	100.00	60.00	258.41	52.33	206.08			206.08
Microscope and Lenses.....				60.00		60.00			
N. Y. Nursery and Child's Hospital Fund.....	166.66	1,083.29		1,249.95	1,000.00	249.95			249.95
The Commonwealth Fund.....	100.00	3,000.00		3,100.00	2,100.00	1,000.00			1,000.00
Special Moving Fund.....		1,223.15		21,113.75	15,498.47	5,615.28			5,615.28
Surgery Transfusion Fund.....	3,618.50		14,460.00	3,618.50	3,618.50	2,368.00			2,368.00
Surgical Research Given Fund.....	65.73			3,765.73	983.63	2,782.10			2,782.10
Willard Parker Research Fund.....	726.58	3,909.88		3,183.30	3,340.00	—156.70			
Rockefeller Foundation—Anatomy Farm.....	190.36	25,000.00		25,190.36	25,244.63	—54.27			
Josiah Macy, Jr., Foundation.....	3,500.00			3,500.00	2,000.00	1,500.00			1,500.00
Neurology Special Fund.....	218.23			218.23	87.50	130.73			130.73
Transfer of Aldrich Fd. to Sch. 22.....	6,660.45			6,660.45	6,660.45				
Transfer of Morris Fd. to Loan Sch.....	655.61			655.61	655.61				
New Equipment.....			5,000.00	5,000.00	5,000.00				
Total.....	16,617.78	84,756.87	235.00	15,960.00	96,080.90	31,919.35			34,149.57
Operation and Maintenance of Plant:									
Electricity.....				4,750.00	2,736.69	2,013.31			
Engineering Department.....				12,080.00	11,140.15	939.85			
Fuel.....				8,000.00	6,680.89	1,319.11			
Furniture and Fixtures.....				500.00	171.01	328.99			
Gas Lighting.....				750.00	750.00	506.02			
Housekeeping Expense.....				12,150.00	10,618.57	1,531.43			
Housekeeping Uniforms.....				50.00	50.00	50.00			
Laundry Expense.....				1,210.00	1,070.00	140.00			
Loomis Laboratory.....									
Building Expense.....				4,035.00	2,259.07	1,775.93			
Electricity.....				1,000.00	922.36	77.64			
Fuel.....				1,700.00	1,248.08	451.92			
Gas.....				450.00	408.71	41.29			
Water.....				300.00	68.00	232.00			
Medical College Laboratory:									
Building Expense.....				289.00	103.95	185.05			
Electricity.....				100.00	97.31	2.69			
Gas.....				100.00	51.06	48.94			
Water.....				150.00	36.30	113.70			
Plumbing.....				1,140.00	1,045.84	94.16			
Repairs to Building.....			6,500.00	14,470.32	7,272.59	7,197.73			7,197.73
Water.....	2,970.32			1,500.00	1,309.30	190.70			
Lecture Fund—Publicity.....				500.00	500.00	318.10			
Contingent Fund.....			—370.51*	1,629.49	181.90	1,629.49			
Total.....	\$2,970.32	\$57,754.00	\$6,129.49	\$60,853.81	\$47,927.80	\$18,956.01			\$7,197.73
* From Contingent Fund.									

	Reappropria- tion	Gifts and other Income	Sales and Service	Special and Budget	Added Appropria- tion	Total Fund Available	Ex- pend- ed during Year	Unex- pend- ed Balance	Reap pro- pria- tion
Extra Budgetal Expenses:*									
Bacteriology.....				\$15,000.00			\$15,000.00		
Pathology.....				5,100.00			5,100.00		
Pathology Annuity Insurance.....				1,800.00			1,800.00		
Physiology.....				12,000.00			12,000.00		
Total.....				33,900.00			33,900.00		
Developmental Funds:**									
Bacteriology.....				1,000.00			1,000.00		200.00
Physiology.....				1,800.00			1,000.00		
Total.....				\$2,800.00			\$2,600.00	\$200.00	\$200.00
* From Special Budget—Funds for new appointments, \$80,000.00. ** From Special Budget—Funds for Research, \$22,695.00.									

RECAPITULATION

Department	Reappropria- tion	Gifts and other Income	Sales and Service	Budget 1931-1932	Added Appropria- tion	Total Fund Available	Ex- pend- ed during Year	Unex- pend- ed Balance	Reappropria- tion
Salaries of Instruction and Research.....									
Departmental Expenses.....									
Fellowships, Scholarships, Loans, and Prizes.....	\$333.32	\$211.12		\$304,610.00	\$24.74	\$304,821.12	\$302,767.83	\$2,053.29	
Administrative and Operating Expenses.....	233.18	641.52		142,105.00		142,403.00	134,827.41	7,635.65	\$50.00
Dispensary Clinic.....	3,819.93			4,020.00	150.00	5,044.70	2,975.00	2,069.70	109.70
Miscellaneous and Special Funds.....	9,301.72	\$348,657.65		55,843.00	132.38	59,795.31	46,398.86	13,396.45	5,674.30
Operation and Maintenance of Plant.....	2,970.32	84,756.87	235.00	20,000.00	213.39	368,657.65	368,476.03	181.62	230.00
				15,900.00	6,129.49	110,466.98	78,547.63	31,919.35	34,140.57
				57,754.00		66,853.81	47,927.87	18,926.01	7,197.73
	16,658.47	85,609.51	348,892.65	600,292.00	6,650.00	1,058,102.63	981,920.56	76,182.07	47,501.30
Extra Budgetal Expenses.....									
Developmental Funds.....									
				33,900.00		33,900.00	33,900.00	200.00	200.00
				2,800.00		2,800.00	2,600.00		
	\$16,658.47	\$85,609.51	\$348,892.65	\$636,992.00	\$6,650.00	\$1,094,802.63	\$1,018,420.56	\$76,382.07	\$47,701.30

SCHEDULE 24: (Continued)

C. VETERINARY

Salaries of Instruction and Research.....		\$ 77,567.76
Departmental Expenses.....	40,025.64	
Research and Extension Work.....	37,508.21	77,533.85
Library.....		1,240.21
Lecturers.....		137.15
Miscellaneous:		
Refund to State Treasurer, Chap. 84, Laws of 1929.....		3,725.39
Administrative Expense:		
Salaries.....	8,170.00	
Office Expense.....	1,633.29	
Printing and Advertising.....	2,750.47	12,553.76
Operation and Maintenance of Plant:		
Salaries.....	14,700.00	
Fuel, Heat, Light, Power and Water.....	8,208.62	
Engineer, Grounds, Repairs.....	1,611.17	
General Expense.....	1,293.88	25,813.67
Additions and Improvements to Plant:		
Poultry Houses and Yards.....	11,784.39	
Work Relief.....	3,896.85	15,681.24
Total, Veterinary College.....		\$ 214,253.03

D. COLLEGE OF AGRICULTURE

Salaries of Instruction, Research, and Extension Teaching.....	\$ 906,024.74	
Accessory Instruction.....	74,200.00	\$ 980,224.74
Departmental:		
Agricultural Economics and Farm Management.....	90,970.98	
Agricultural Engineering.....	11,187.65	
Agronomy.....	51,339.42	
Animal Husbandry.....	166,712.29	
Botany.....	19,728.34	
Dairy Industry.....	34,485.24	
Entomology.....	26,898.81	
Extension Teaching.....	59,946.34	
Extension Work with Indians.....	2,701.77	
Farm Bureaus:		
County Agents' Salaries.....	108,015.50	
Other Expenses.....	13,680.54	
Junior Extension:		
Junior Extension Agent Salaries.....	63,377.04	
Other Expense.....	7,231.39	
Floriculture and Ornamental Horticulture.....	33,447.13	
Forestry.....	6,543.06	
Plant Breeding.....	26,527.39	
Plant Pathology.....	28,310.05	
Pomology.....	19,650.77	
Poultry.....	55,562.27	
Rural Education.....	11,525.47	
Rural Social Organization.....	12,066.40	
Vegetable Crops.....	50,218.05	900,125.90

Summer Session:

Salaries of Instruction.	\$ 30,428.06	
Other Expenses.	2,036.44	32,464.50

Library—Including Salaries.	14,252.53	
Books and Periodicals.	9,379.30	23,631.83

Miscellaneous:

Publications Office, Including		
Salaries.	\$ 21,525.17	
Bulletins.	45,150.17	66,675.34

University Agricultural Appropriation:

Interest on Advances.	3,767.52	
Taxes.	624.73	
Insurance.	362.07	
Farm Land Purchase.	945.68	5,700.00

Refunds to State Treasurer:

Maintenance, Chapter 593, Laws of 1929.	30,160.68	
Special Fund Estimate No. 243.	156.11	
No. 245.	1.00	
Tool Sheds and Calf Barns. . . . .	.45	30,318.24
		102,693.58

Special Funds:

N. Y. Seed Improvement Cooperative Association.	3,132.39	
Poultry Certification.	1,711.86	
Poultry—Home Record of Performance.	2,560.80	7,405.05

Administrative and Operating Expense:

Salaries.	99,963.65	
Dean and Director of Experiment Station Office.	3,044.37	
Director of Resident Instruction and Secretary's Office.	2,255.59	
Director of Extensions Office.	7,588.07	
Business Office.	3,523.86	
Manager of Purchases Office.	982.69	
Workmen's Compensation Insurance Premium.	1,066.23	118,424.46

Operation and Maintenance of Plant:

Salaries.	69,818.50	
General Expense.	131,012.88	
Farm Practise.	30,157.90	
Buildings and Repairs Office.	16,226.00	
Repairs.	33,341.02	
Deficiency Repairs.	4,602.13	
Grounds Office.	4,934.09	290,092.52

New Equipment—Plant Industry Building.		92,159.22
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Additions and Improvements to Plant:

Items paid by State Treasurer for Cornell University:

Development and Extension, Chapter 450, Laws of 1923, Reapprop., Chapter 21, Laws of 1931.....	\$ 1,775.96
Plant Science Building, Chapter 71, Laws of 1928, Reapprop., Chapter 85, Laws of 1930.....	267,095.82
Western New York Egg Laying Contest, Chapter 315, Laws of 1930.....	6,325.65
Emergency Heating for Greenhouses, Chapter 75, Laws of 1928, Reapprop., Chapter 85, Laws of 1930.....	1,811.58
Central New York Egg Laying Contest, Chapter 275, Laws of 1930.....	4,946.52
Additions to Tool Sheds, Long Island, Chapter 85, Laws of 1930.....	332.06
Office and Laboratory, Long Island, Chapter 85, Laws of 1930.....	8,127.48
Agricultural Economics Building, Chapter 768, Laws of 1930 and Chapter 21, Laws of 1931.....	206,832.75

	497,247.82	
Agricultural Work Relief.....	28,452.54	

Special Fund Estimates:

Number 13424.....	\$ 2,266.66
45984.....	610.21
60895.....	16.92
68780 and 7568.....	193.31
52825.....	10,051.23
6434.....	7,552.21
16558.....	34,510.94
59762.....	3,448.89
53648.....	24,548.31
53577.....	7,313.90
5954.....	580.80
3944.....	834.23
5958.....	3,529.64
5957.....	2,194.17
16903.....	806.90
23429.....	1,085.07
53646.....	3,258.45

Equipment, Egg Laying Contest.....

1,480.70

Facilities for Swine Barn.....

1,234.75

Facilities—Sheep Barn.....

304.64

105,821.93

631,522.29

Industrial Fellowships and Investigations (See Schedule 36)....	30,423.08
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Total, College of Agriculture.....	\$3,209,167.17
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E. COLLEGE OF HOME ECONOMICS

Salaries of Instruction, Research and Extension			
Teaching.....		\$157,903.74	
Accessory Instruction.....		79,450.00	\$ 237,353.74
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Departmental:			
Home Economics.....	156,578.74		
Extension Teaching.....	2,161.15		
Home Bureaus:			
Home Demonstration Agents	75,330.31		
Other Expense.....	11,791.10	245,861.30	
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Hotel Administration:			
Administrative Salaries...	6,000.00		
Hotel Administration...	8,779.29		
Hotel Engineering.....	1,286.05		
Rural Education...	100.00	16,165.34	262,026.64
<hr/>			
Summer School:			
Salaries.....		10,507.50	
Other Expenses.....		362.10	10,869.60
<hr/>			
Library, including salaries.....			
Books and Periodicals.....		6,030.00	
		640.89	6,670.89
<hr/>			
Miscellaneous:			
Publications Office, including salaries.....	3,880.00		
Bulletins.....	2,929.09	6,809.09	
<hr/>			
Refund to State Treasurer:			
Maintenance, Chap. 593, Laws of 1929.....		75.00	6,884.09
<hr/>			
Administrative and Operating Expense.....			
			35,572.53
Operating and Maintenance of Plant:			
Salaries.....		1,500.00	
General Expense.....		19,451.19	
Repairs.....		1,884.27	
Grounds Office.....		1,530.00	24,365.46
<hr/>			
Additions and Improvements to Plant:			
Items paid by State Treasurer			
Home Economics Building.....			550,505.32
<hr/>			
Total, College of Home Economics...			\$1,134,248.27

F. AGRICULTURAL EXPERIMENT STATION AT GENEVA

Salaries.....		\$ 219,421.83
Departmental Expenses:		
Long Island Vegetable Research Farm:		
Associates in Research.....	\$ 7,000.00	
Labor.....	799.14	
Maintenance and Operation.....	2,805.94	
Hudson Valley Horticultural Investigations:		
Associates in Research.....	9,750.00	
Labor.....	1,999.85	
Maintenance and Operation.....	3,144.90	

Diseases of Small Fruits:			
Services and Expenses.	\$ 3,500.00		
Suppressing Insect Pests and Diseases affecting Raspberry Plants:			
Services and Expenses.	999.65		
Corn Borer Investigations:			
Services and Expenses.	7,419.29		
Nursery Shrubs and Plants:			
Services and Expenses.	13,521.92		
Investigation of Moths and Insects:			
Services and Expenses.	48,742.13		
Grape Work at Fredonia:			
Services and Expenses.	2,721.03		
Utilization of Fruit and Vegetable By-products:			
Services and Expenses.	9,627.73		
Legume Inoculants:			
Services and Expenses.	4,726.46		
Seed Investigations:			
Services and Expenses.	8,607.32		
Suppressing Insect Pests and Diseases affect- ing Raspberry Plants in Chautauqua, Erie and Niagara Counties.	4,914.48		
Investigation of Peach Moth and Apple Maggot	197.21	130,477.05	
<hr/>			
Administrative Expense:			
Printing and Advertising.	9,837.02		
Travel.	4,749.33		
Communication.	3,380.78		
Fixed Charges.	450.00		
Contingencies.	50.00		
Insurance.	740.21		
Refund to State—Maintenance Chapter 593, Laws of 1929.	379.00	19,586.34	
<hr/>			
Operation and Maintenance of Plant:			
Fuel, Light, Power and Water.	12,828.42		
Equipment, Supplies and Materials.	32,010.78		
Repairs.	24,194.32		
Rent.	3,358.40		
Repairs and Alterations on Dairy Building. .	3,004.59		
Fixed Charges.	232.07	75,628.58	
<hr/>			
New Equipment for Horticultural Building.		40,463.14	
Additions and Improvements to Plant:			
Greenhouses. \$ 488.50			
Work Relief. 6,000.05			
Horticultural Building. 244.18	6,732.73		
<hr/>			
Items Paid by State Treasurer for Cornell University:			
Horticultural Building. 143,392.15			
Greenhouses. 12,588.50	155,980.65	162,713.38	
<hr/>			
Industrial Fellowships and Investigations.		1,228.59	
(See Schedule 36)			
Total, Geneva Experiment Station.		\$ 649,518.91	

SCHEDULE 25:

INCOME AND EXPENSES OF RESIDENTIAL HALLS FOR MEN FOR THE YEAR 1931-32

Income:	Baker Group (101 Men)	Boldt Hall (58 Men)	Boldt Tower (16 Men)	Cascadilla Hall (120 Men)	Central House (23 Men)	15 East Avenue (20 Men)	Founders Hall (61 Men)	15 South Avenue (30 Men)	War Memorial (101 Men)	Totals (635 Men)
Rents for Regular Semesters.....	\$44,263.69	\$12,982.09	\$3,285.23	\$24,417.73	\$3,592.02	\$4,150.54	\$4,055.49	\$13,980.56	\$6,726.16	\$25,647.30
Rents for Summer Session and Con- ventions.....										\$143,100.81
Rents for Canteen.....	4,423.40	1,320.50	387.50	252.65		563.33	332.75	1,488.37	37.00	2,578.45
	619.56									11,383.95
Total Income.....	49,306.65	14,302.59	3,672.73	24,670.38	3,592.02	4,713.87	4,388.24	15,468.93	6,763.16	28,225.75
Expenses:										155,104.32
Administration:										
Salaries.....	1,250.17	509.14	72.00	80.00	72.00	72.00	72.00	509.14	54.00	765.75
Office Expense.....	304.12	90.78	4.00	20.42	.83	.83	.85	94.77	.83	210.76
Maintenance:										728.19
Ordinary Repairs.....	2,171.94	390.05	4.60	1,888.51	59.97	171.88	64.04	1,374.58	137.99	462.33
Plumbing.....	836.19	184.10		368.22	8.36	38.94	30.23	12.02	66.50	275.49
Care of Grounds.....	538.65	9.49		76.94		264.41	6.05	63.02	121.32	381.07
Furniture and Household Equipment:										1,400.95
New.....	728.70	204.66		2,063.20	108.62	5.70	167.50	68.58	45.00	332.70
Repairs.....	429.32	7.04	4.78	105.92	14.40	9.15	138.06	7.16	9.00	66.64
Canteen Equipment.....				371.09						371.09
Electric Lights (University).....	2,565.36	855.12	218.40	1,619.64	273.30	137.76	112.95	855.12	198.60	1,443.13
Water.....	108.03	143.20	24.88	253.47				149.16	85.26	247.04
Telephone and Telegraph.....	148.43	28.63	7.57			26.95	30.15	41.84	56.36	92.40
Heating:										432.33
Fuel.....						1,515.07				3,458.28
Central Station Steam.....	6,752.56	2,271.25	564.19	5,055.01	1,188.65		742.58	2,011.10	2,837.66	21,423.00
Steam Fitting.....	754.96	31.18		254.44	3.83	32.49	70.69	5.26	372.37	1,548.89
Removal of Ashes and Garbage.....	270.60	97.94	42.90	153.95	110.04	103.44	94.56	90.24	99.00	1,177.93
Housekeeping:										
Janitor and Night Watchman.....	860.30	263.88	36.35	2,048.92				276.88		683.26
Wages of Other Help.....	8,477.74	2,011.64	514.08	3,942.18	1,345.85	1,249.03	1,120.03	2,100.57	1,435.46	5,002.96
Supplies.....	1,915.07	162.24	7.27	286.47	4.40	15.60	27.15	190.69	16.95	492.39
Laundry.....	1,844.11	339.94	100.90	954.82	210.93	203.12	166.03	609.57	182.40	6,563.91
Main Hall Service.....	329.34	79.92	3.37					335.49	136.74	990.13
Insurance.....	614.91	144.98	86.70	642.34	107.46	100.65	64.37	169.25	84.71	252.56
Student Telephone.....	2,477.90	897.51	273.15	485.53	107.87			780.44	1,090.12	7,012.52
Rent Refunds.....	793.67	127.56		506.69		119.38	186.02	264.83	310.55	525.08
Total Expenses of Operation	\$35,359.32	\$ 9,506.61	\$ 2,046.44	\$23,321.41	\$ 3,821.12	\$ 4,277.00	\$ 3,394.80	\$10,242.14	\$ 5,356.25	\$18,679.49
Net Profit from Operation.....	13,947.33	4,795.98	1,626.29	1,348.97	-229.10	436.87	1,083.44	5,226.79	1,406.91	9,546.26
Interest Charged on Advances.....		6,291.00	877.48	881.33		596.19			705.10	10,187.37
Special to 5 Central Avenue.....							500.00			500.00
Credit on Prior Years' Advances Carried as an Advance.....		1,495.02	748.81	467.64					701.81	8,703.99
Credit to Income Campus Cottages.....						153.32				10,622.25
University Income.....	13,947.33				-229.10		583.44	5,226.79		18,945.62

SCHEDULE 26:

INCOME AND EXPENSES OF RESIDENTIAL HALLS FOR WOMEN FOR THE YEAR 1931-32

Income:	Balech Halls (318 Women)	Risley Hall (190 Women)	Risley Cottage (11 Women)	Sage College (178 Women)	308 Wait Avenue (18 Women)	Totals (715 Women)
Rents for Regular Semesters.....	\$75,943.07	\$46,047.49	\$1,979.85	\$42,770.79	\$4,093.22	\$170,834.42
Rents for Summer Session and Conventions.....	11,843.35	5,584.25	225.00	5,178.29	368.00	23,198.89
Rent for Dining Department.....	3,600.00	3,000.00		1,500.00		8,100.00
Total Income.....	\$91,386.42	\$54,631.74	\$2,204.85	\$49,449.08	\$4,461.22	\$202,133.31
Expenditures:						
Administration:						
Salaries.....	\$ 1,781.06	\$ 934.08	\$ 60.00	\$ 733.42	\$ 72.00	\$ 3,581.46
Office Expense.....	280.70	87.57	.83	81.18	.83	400.11
Warden.....	6,800.55	2,122.54		2,117.54		11,040.63
Maintenance:						
Ordinary Repairs.....	5,547.69	5,971.34	56.98	7,347.67	188.03	19,111.71
Plumbing.....	653.94	484.94	114.01	551.42	55.44	1,859.75
Care of Grounds.....	1,769.21	1,684.46	8.66	212.49	129.14	3,803.96
Furniture and Household Equipment:						
New.....	1,464.08	2,157.29	45.00	1,862.54	85.44	5,614.35
Repairs.....	327.93	424.70		314.58	5.60	1,072.81
Electric Lights (University).....	6,458.40	2,754.00	53.46	2,328.00	82.20	11,676.06
Water.....	1,393.27	613.49		201.27	47.90	2,346.02
Telephone and Telegraph.....	808.38	409.82	34.45	388.47	36.20	1,677.32
Heating:						
Central Station Steam.....	12,341.72	6,049.35	442.17	5,426.20		24,259.44
Steam Fitting.....	425.09	201.48	47.06	315.35	67.82	1,058.30
Removal of Ashes and Garbage.....	52.80	202.44	83.64	232.24	90.24	661.36
Fuel.....	70.00	21.00		24.00	1,100.02	1,215.02
Housekeeping:						
Janitor and Night Watchman.....	3,584.94	1,425.75		1,190.00	171.50	6,372.19
Wages of Other Help.....	18,788.30	9,352.87	533.77	8,587.03	543.87	37,805.84
Supplies.....	2,658.33	968.18	3.98	973.73	4.16	4,508.38
Supervision.....	2,243.00	1,627.00		1,760.86	48.00	5,678.86
Laundry Household Linen.....	2,672.49	2,170.35	112.23	1,708.73	202.57	6,866.37
Main Hall Service.....	3,045.61	2,424.58		1,606.04		7,076.23
Insurance.....	1,736.39	698.11	36.40	564.36	62.35	3,097.61
Student Telephone.....	3,766.18	2,477.90		2,399.85		8,643.93
Rent Refunds.....	1,186.94	304.60		480.85	45.50	2,017.89
Total Expense of Operation.....	\$79,866.90	\$45,568.74	\$1,633.24	\$41,497.82	\$3,038.90	\$171,605.60
Net Profit from Operation.....	11,519.52	9,063.00	571.61	7,951.26	1,422.32	30,527.71
Interest Charges on Advances.....	2,516.92		571.61	404.17		2,921.00
Credits to Income Campus Cottages.....					1,422.32	1,993.93
Credit on Prior Years' Advances.....	9,002.60			3,378.74		12,381.34
University Income.....		9,063.00		4,168.35		13,231.35

SCHEDULE 27:
INCOME AND EXPENSES OF DINING HALLS FOR THE
YEAR 1931-1932

	Balch Halls	Prudence Risley Hall	Sage College	Totals
Income:				
Board Regular Session...	\$82,280.42	\$57,990.48	\$48,133.89	\$188,404.79
Catering.....	1,310.33	2,114.66	3,725.47	7,150.46
Summer Session.....	15,279.40	8,111.39	212.47	23,603.26
Total Income.....	\$98,870.15	\$68,216.53	\$52,071.83	\$219,158.51
Expenditures:				
Provisions.....	40,756.99	36,216.31	26,623.64	103,596.94
Inventory, Adjustments and Transfers.....	520.01	3,594.69	243.65	2,831.03
Net Provisions Expense..	41,277.00	32,621.62	26,867.29	100,765.91
Wages.....	26,413.80	13,099.31	10,511.91	50,025.02
Supplies.....	1,577.41	1,003.14	1,251.45	3,832.00
Dishes.....	1,667.55	252.93	479.13	2,399.61
Silver.....	177.50	204.64	201.26	583.40
Equipment.....	178.73	1,288.09	3,018.18	4,485.00
Repairs.....	38.94	46.88	136.23	222.05
Gas.....	1,713.37	976.55	840.34	3,530.26
Linen.....	801.63	143.60	79.00	1,024.23
Ice.....		98.89	620.52	719.41
Rent.....	3,600.00	2,500.00	1,500.00	7,600.00
Laundry of Linen.....	2,802.48	1,788.59	1,555.17	6,146.24
Insurance.....	607.20	336.72	275.75	1,219.67
Steam.....	1,450.00	550.00	400.00	2,400.00
Refunds.....	2,028.49	1,361.46	911.27	4,301.22
Reserve for Equipment and Repairs.....	6,500.00	6,500.00		13,000.00
Total Expenditures....	\$90,834.10	\$62,772.42	\$48,647.50	\$202,254.02
Net Gain.....	8,036.05	5,444.11	3,424.33	16,904.49

SCHEDULE 28: CORNELL INFIRMARY

Received from Fees.....	\$57,684.70
Received from Patients.....	7,398.31
Income from Endowment.....	4,989.20
	<hr/>
	70,072.21

Expended July 1, 1931 to June 30, 1932:

Professional Care of Patients:

Superintendent.....	\$ 2,359.60	
Office Attendant.....	649.23	
Regular Nurses.....	10,407.00	
Special Nurses.....	2,100.75	
Nurses' Aids.....	660.00	
Medical Supplies.....	1,893.01	
X-ray Supplies.....	410.06	\$18,479.65

Housekeeping:

Maids.....	\$1,445.00	
Janitor.....	858.00	
Equipment and Supplies.....	1,126.06	3,429.06

Kitchen:

Dietitian.....	1,320.00	
Cooks.....	1,434.70	
Help.....	2,029.65	
Food.....	9,877.92	
Equipment and Supplies.....	365.46	15,027.73

Laundry:

Labor.....	2,527.76	
Equipment and Supplies.....	239.00	2,766.76

Boiler Room:

Labor..	3,650.00	
Fuel.....	2,473.99	
Repairs.....	269.00	6,392.99

Electric Light and Power.....

1,139.04

Gas..... 537.86

Ice..... 698.20

Water..... 256.39

Reading Room and Office Supplies..... 289.69

Telephone..... 736.10

Repairs and Alterations..... 3,678.19

Care of Grounds..... 867.39

Insurance..... 343.18

Salary of Retired Superintendent..... 1,200.00

Workmen's Compensation Insurance..... 351.90

56,194.13

Interest on advance for Addition..... 1,582.07

Part of Medical Advisers' Salaries..... 7,500.00

Payment on Addition..... 4,796.01

13,878.03

\$ 70,072.21

STATISTICS OF THE INFIRMARY FOR THE YEAR

Number of Patients:

Men.....	1,121	
Women.....	594	1,715

Discharged:

Cured.....	1,024	
Improved.....	654	
Unimproved.....	33	
Died.....	4	1,715

Total days open..... 312

Total number of days of service..... 10,044

Average days per patient..... 5,8566

Average total cost per day per patient..... \$5.5948

Average daily service..... 32.1923

Number of operations..... 182

Number of X-rays..... 490

SCHEDULE 29: WILLARD STRAIGHT HALL

Income:

Student Fees (Regular year).....	\$54,861.00	
Student Fees (Summer Session).....	6,496.00	
Resident Memberships.....	1,785.00	
Non-Resident Memberships.....	680.00	
Rooms.....	12,441.76	
Dormitory.....	1,362.00	
Barber Shop.....	5,634.85	
Billiards.....	4,102.65	
Candy.....	1,744.16	
Memorial Hall.....	400.00	
Miscellaneous.....	876.23	
Newspapers.....	1,141.29	
Rehearsal Room.....	200.00	
Rent.....	3,240.00	
Telegrams.....	429.08	
Telephones.....	637.44	
Theatre.....	2,925.00	
Theatre Store Room.....	200.00	
Tobacco.....	10,070.78	
Vending Machines.....	141.90	\$109,369.14

Expenditures:

Administration:

Salaries—Administrative.....	\$10,661.50	
Salaries—Secretary & Librarian....	1,730.16	
Salaries—Desk & Telephone Operator.....	7,399.88	
Office Expense.....	1,031.51	20,823.05

Maintenance:

Wages.....	2,950.00	
Care of Grounds.....	265.86	
Repairs.....	2,824.90	
Electric Service.....	407.29	
Trucking.....	58.12	
Steam Fitting.....	520.03	
General Equipment.....	992.29	
Supplies.....	650.81	
Improvements.....	1,164.69	9,833.99

Heat, Light & Water:

Steam.....	8,315.31	
Electricity.....	5,199.60	
Water.....	865.34	14,380.25

House Department:

Supervision.....	1,725.00	
Wages.....	13,614.01	

Rooming Department:

Supplies.....	1,585.42	
Laundry.....	1,775.19	

Lounging Department:

Repairs.....	137.79	
Supplies.....	2,203.74	
Dry Cleaning.....	97.90	21,139.05

WILLARD STRAIGHT HALL

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Billiard Room:			
Wages.....	2,040.17		
Equipment.....	62.14		
Supplies.....	159.97		
Repairs.....	281.25	2,543.53	
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Barber Shop.....		4,985.91	
Candy and Tobacco.....		9,419.15	
Entertainment:			
Artists.....	198.46		
Preparation—Miscellaneous.....	23.78	222.24	
<hr/>			
General Official Expense:			
Entertainment.....	30.95		
Conventions.....	180.00		
Board of Managers.....	362.44	573.39	
<hr/>			
Hostess Activities.....		368.75	
Insurance.....		1,621.26	
Library:			
Newspapers and periodicals.....	13.50		
Supplies.....	4.13	17.63	
<hr/>			
Newspapers & Periodicals for resale.....		851.82	
Refunds.....		20.70	
Reserve for Repairs & Replacements.....		15,000.00	
Shoe Shining Machine.....		50.00	
Student Activities.....		92.20	
Student Fees Refund.....		336.50	
Telephone Service.....		2,510.65	
Theatre Supplies.....		64.01	
Miscellaneous.....		111.14	104,965.22
<hr/>			<hr/>
Excess of Income over Expenditures.....			
<hr/>			4,403.92
Dining Rooms:			
Income:			
Cafeteria.....	\$128,033.91		
Tea Room.....	35,412.84		
Terrace Room.....	21,327.18		
Soda Bar.....	12,222.91		
Parties and Training Table.....	42,530.73	239,527.57	
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Expenditures:			
Provisions.....	121,901.09		
Wages.....	85,403.24		
Supplies.....	5,996.34		
Dishes.....	1,882.03		
Silver.....	1,118.14		
Equipment.....	4,560.11		
Repairs.....	943.95		
Gas.....	2,988.27		
Linen.....	318.85		
Ice.....	669.74		
Rent.....	3,240.00		
Laundry of Linen.....	4,706.60		
Insurance.....	1,344.45		
Refunds.....	4.55	235,077.36	
<hr/>			<hr/>
Excess of Income over Expenditures.....		4,450.21	
<hr/>			<hr/>
Total Net Income.....			
			8,854.13

SCHEDULE 32: NEW YORK STATE COLLEGE OF HOME ECONOMICS

Expenditures from State and Income Funds for Fiscal Year 1931-32 (Exclusive of transfers between departments of the college)

STATE APPROPRIATIONS

	Chapter 85-1930 Maintenance	Chapter 769-1930 1930-31 Farm and Home Bureau and Maintenance Junior Extension Workers	Chapter 21-1931 1931-32 Maintenance	Chapter 25-1932 Deficiency Workmen's Compensation Insurance Premiums	College Fund 1931-32	L.S.R. Memorial Fund 1931-32	Totals
Available Funds July 1, 1931.....	\$17,372.50	\$2,550.00	\$304,662.00	\$133.37	\$ 18,659.18	\$20,000.00	\$363,377.05
Receipts to June 30, 1932.....					198,518.58		198,518.58
					217,177.76		561,895.63
Expenditures to June 30, 1932:			28,946.34		1,080.00		30,026.34
Administration Salaries.....							1,500.00
Operation and Maintenance of Plant:							19,451.19
Salaries.....			1,500.00				1,884.27
General Expense.....	8,016.25		3,851.87		7,449.70		1,530.00
Repairs.....	216.27		1,550.54	133.37	117.46		6,030.00
Grounds Office.....			1,530.00				3,880.00
Library (Includes salaries).....			6,030.00		424.73	115.95	2,927.11
Books and Periodicals.....			100.21				43,600.00
Publications Office (Includes salaries).....			3,880.00				
Bulletins.....			100.21				
Accessories Instruction in University Classes.....			3,880.00				
Salaries for Instruction, Research and Extension Teaching.....			43,600.00				
Departmental: (Includes salaries of clerical and other employees)			91,344.45			12,638.90	103,983.35
Home Economics.....	853.09						
Extension Teaching.....	472.05		29,225.68		98,953.26	6,697.78	135,729.81
Home Bureaus:			1,689.10				2,161.15
Home Demonstration Agent Salaries.....		1,050.00	33,075.00				36,225.00
Other Expense.....	2,100.00		3,270.33				3,270.33
Summer School:							
Salaries for Instruction.....			7,500.00		670.00		8,170.00
Other Expense.....					198.97		198.97
	11,657.66	\$1,050.00	\$260,026.63	\$133.37	\$108,804.12	\$19,452.63	\$401,214.41

SCHEDULE 35: STATE APPROPRIATIONS FOR DEVELOPMENT AND EXTENSION

Chapter 450, Laws of 1923
 Reappropriation, Chapter 659, Laws of 1925
 Reappropriation, Chapter 412, Laws of 1927
 Reappropriation, Chapter 84, Laws of 1929
 Reappropriation, Chapter 21, Laws of 1931

Appropriation.....	\$ 500,000.00
Expenditures previously reported.....	472,430.54
Balance unexpended June 30, 1931.....	27,569.46
Expended July 1, 1931 to June 30, 1932.....	1,775.96
Balance July 1, 1932.....	25,793.50

PLANT SCIENCE BUILDING

Chapter 71, Laws of 1928
 Reappropriation, Chapter 85, Laws of 1930

Appropriation.....	1,100,000.00
Expenditures previously reported.....	747,937.42
Balance unexpended June 30, 1931.....	352,062.58
Withdrawn by State Authorities.....	64,966.76
Balance.....	287,095.82
Expended July 1, 1931 to June 30, 1932.....	267,095.82
Balance July 1, 1932.....	20,000.00

HOME ECONOMICS BUILDING

Appropriation, Chapter 93, Laws of 1929.....	\$475,000.00
Appropriation, Chapter 82, Laws of 1930.....	510,000.00
Reappropriated, Chapter 21, Laws of 1931.....	985,000.00
Expended July 1, 1931 to June 30, 1932.....	550,505.32
Balance, July 1, 1932.....	434,494.68

WESTERN NEW YORK EGG LAYING CONTEST

Appropriation, Chapter 315, Laws of 1930.....	25,000.00
Expenditures previously reported.....	18,184.11
Unexpended balance July 1, 1931.....	6,815.89
Expenditures July 1, 1931 to June 30, 1932.....	6,325.65
Balance July 1, 1932.....	490.24

EMERGENCY HEATING FOR GREENHOUSES

Chapter 75, Laws of 1928
 Reappropriation, Chapter 85, Laws of 1930

Appropriation.....	5,000.00
Expenditures previously reported.....	3,188.42
Unexpended balance July 1, 1931.....	1,811.58
Expended July 1, 1931 to June 30, 1932.....	1,811.58

CENTRAL NEW YORK EGG LAYING CONTEST

Appropriation, Chapter 275, Laws of 1930.....	25,000.00
Expenditures previously reported.....	20,053.48
Unexpended balance July 1, 1931.....	4,946.52
Expenditures July 1, 1931 to June 30, 1932.....	4,946.52

ADDITIONS TO TOOL SHEDS, LONG ISLAND

Appropriation, Chapter 85, Laws of 1930.....	1,000.00
Expenditures previously reported.....	667.94
Unexpended balance July 1, 1931.....	332.06
Expenditures July 1, 1931 to June 30, 1932.....	332.06

OFFICE AND LABORATORY, LONG ISLAND

Appropriation, Chapter 85, Laws of 1930.....	13,000.00
Expenditures previously reported.....	4,872.52
Unexpended balance July 1, 1931.....	8,127.48
Expenditures July 1, 1931 to June 30, 1932.....	8,127.48

NEW BARNs

Appropriation, Chapter 85, Laws of 1930.....	100,000.00
Expended July 1, 1931 to June 30, 1932.....	91,455.85
Balance June 30, 1932.....	8,544.15

AGRICULTURAL ECONOMICS BUILDING

Appropriation, Chapter 768, Laws of 1930.....	100,000.00
Appropriation, Chapter 21, Laws of 1931.....	500,000.00
Expenditures previously reported.....	600,000.00
	18,620.36
Unexpended balance July 1, 1931.....	581,379.64
Expenditures July 1, 1931 to June 30, 1932.....	206,832.75
Balance July 1, 1932.....	374,546.89

HORTICULTURAL BUILDING, GENEVA

Appropriation, Chapter 82, Laws of 1930.....	285,000.00
Expenditures previously reported.....	127,318.92
Unexpended balance July 1, 1931.....	157,681.08
Expenditures July 1, 1931 to June 30, 1932.....	143,392.15
Balance July 1, 1932.....	14,288.93

EQUIPMENT PLANT SCIENCE BUILDING

Appropriation, Chapter 85, Laws of 1930.....	\$ 400,000.00
Expenditures previously reported.....	296,980.45
Unexpended balance July 1, 1931.....	103,019.55
Expended during year.....	92,159.22
Balance July 1, 1932—Lapsed.....	10,860.33

CONSTRUCTION OF POULTRY HOUSES AND YARDS

Appropriation, Chapter 21, Laws of 1931.....	15,000.00
Expenditures during year.....	11,515.31
Balance July 1, 1932.....	3,484.69

AGRICULTURAL EXPERIMENT STATION GREENHOUSES, GENEVA

Appropriation, Chapter 21, Laws of 1931.....	80,000.00
Expenditures during year.....	12,588.50
Balance July 1, 1932.....	67,411.50

SCHEDULE 36: NEW YORK STATE COLLEGE INDUSTRIAL
FELLOWSHIPS AND INVESTIGATIONS

AGRICULTURAL

	Balance 6/30/31	Income	Expense	Balance 6/30/32
American Cyanamid Co. Investigatorship.....	\$ 0	\$ 2,000.00	\$ 255.15	\$ 1,744.85
American Dry Milk Institute.....	500.00			500.00
American Rose Society.....	1,023.62	1,250.00	1,012.28	1 261.34
Stuart Chase.....	14.29			14.29
Champlain Valley.....	4.68			4.68
Corn Gluten Meal.....	171.25	701.71	837.94	35.02
Corn Products Refining Company.....	76.20		76.20	
Corning Glass Company.....	1.22			1.22
Frasch, Herman.....	719.63	20.00	391.67	347.96
General Seafoods Corporation	1,000.00		988.01	11.99
Genesee Orleans Vegetable Growers Cooperative Association.....	885.43	1,250.00	1,012.66	1,122.77
Gypsum Industries.....	119.33			119.33
G. L. F. Dairymen's League..	1,368.97	215.00	1,583.97	
G. L. F. Exchange Poultry... International Milk Dealers' Association.....	16.93	3,100.00	3,116.46	.47
	950.00			950.00
Kraco (Kraft-Phoenix Cheese Corp.).....	343.52	1,800.00	2,184.17	-40.65
Lily Disease — Horticultural Society of N. Y.....	1,051.37	1,000.00	1,028.22	1,023.15
Marshall-Wells.....	116.34			116.34
Morris Fair Association.....	100.00	300.00	400.00	
Nassau Farm Bureau.....	1,101.81	1,450.00	1,407.63	1,144.18
New Jersey State Hotel Association.....		300.00	300.00	
New York State Cannery.....	35.86			35.86
N.Y. Florists Club (Cyclamen)	906.25	950.00	802.48	1,053.77
N.Y. Florists Club (Roses)....	1,291.00	1,450.00	1,093.63	1,647.37
Niagara Sprayer and Chemical Company.....	1,710.53	1,750.00	1,936.48	1,524.05
Niagara Sprayer and Chemical Company (Fenicyclides)....		1,500.00	667.14	832.86
Oswego Farm Bureau Vegetable Growers.....	486.45	50.00	536.45	

GROUP INSURANCE

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Pack Fellowship in Nature Education and Forestry.....	1,401.63	2,500.00	3,268.66	632.97
N.V. Potash Export My.....	2,366.78		1,200.00	1,166.78
Price Research.....	133.64	2,700.00	2,306.09	527.55
Rogers Bros. Seed Co.....		1,500.00	215.95	1,284.05
Smith Incubator.....	598.31	4.70	494.30	108.71
Sylvania.....		2,000.00	1,671.13	328.87
Uhlmann Grain Co.....		900.00	900.00	
Williamson Vegetable.....	736.41		736.41	
Wyoming Valley Truck Farms	100.00			100.00
	<u>\$19,331.45</u>	<u>\$28,691.41</u>	<u>\$30,423.08</u>	<u>\$17,599.78</u>

HOME ECONOMICS

Latz, Harry, Service in Hotel Management.....	400.00			400.00
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GENEVA

Insect Phototropism.....	5.10			5.10
Mead Johnson.....	26.97			26.97
Sauer Kraut Industries.....	-329.04	1,575.00	1,228.59	17.37
	<u>\$ -296.97</u>	<u>\$ 1,575.00</u>	<u>\$ 1,228.59</u>	<u>\$ 49.44</u>

SUMMARY

Agriculture.....	\$19,331.45	\$28,691.41	\$30,423.08	\$17,599.78
Home Economics.....	400.00			400.00
Geneva.....	-296.97	1,575.00	1,228.59	49.44
	<u>\$19,434.48</u>	<u>\$30,266.41</u>	<u>\$31,651.67</u>	<u>\$18,049.22</u>

SCHEDULE 37: GROUP INSURANCE

Payments to Prudential Insurance Co.....		\$	72,456.17
Premium earned by Prudential for period June 15, 1931 to June 15, 1932 over and above payments.....			5,088.96
			<u>77,545.13</u>
Premium due Prudential for period June 15, 1932 to June 30, 1932 at 1.326 per \$1,000 per month.....			3,346.49
Total premium cost from June 15, 1931 to June 30, 1932.....			<u>80,891.62</u>
Office Expense.....			1,200.00
Total cost for period June 15, 1931 to June 30, 1932.....			<u>82,091.62</u>
Expense charged to year 1930-31.....			1,500.00
Total cost for fiscal year 1931-32.....			<u>80,591.62</u>
Received from employees.....		\$44,531.82	
Less refunds to employees.....	\$	106.71	
Less employee premiums prepaid as of June 30, 1932.....		7,031.61	7,138.32
Net employee contribution.....			<u>37,393.50</u>
Dividend for period June 15, 1931 to June 15, 1932.....		33,744.15	71,137.65
Net Cost for Year.....			<u><u>9,453.97</u></u>

Group Insurance in Force June 15, 1931:

570 @ \$ 1,000.00.....	\$ 570,000.00
185 @ 2,500.00.....	462,500.00
180 @ 5,000.00.....	900,000.00
255 @ 10,000.00.....	2,550,000.00

1,190

\$4,482,500.00

New Insurance for Period:

88 @ \$1,000.00.....	88,000.00
70 @ 2,500.00.....	175,000.00
38 @ 5,000.00.....	190,000.00
24 @ 10,000.00.....	240,000.00

220

\$693,000.00

Increases and Decreases for period:

82 from 1,000 to 2,500.....	123,000.00
1 from 1,000 to 5,000.....	4,000.00
7 from 5,000 to 10,000.....	35,000.00

90 162,000.00

1 from 5,000 to 2,500..... 2,500.00 159,500.00

852,500.00

Cancellations for the Period:

Withdrawals:

125 @ 1,000.00.....	125,000.00
21 @ 2,500.00.....	52,500.00
6 @ 5,000.00.....	30,000.00
6 @ 10,000.00.....	60,000.00

158 (267,500.00)

Deaths:

5 @ 1,000.00.....	5,000.00
2 @ 2,500.00.....	5,000.00
2 @ 5,000.00.....	10,000.00

9 (20,000.00)

Total Cancellations..... \$287,500.00

Net Increase for Period.....

\$ 565,000.00

\$5,047,500.00

Insurance in force June 15, 1932:

445 @ \$1,000.00.....	\$ 445,000.00
315 @ 2,500.00.....	787,500.00
203 @ 5,000.00.....	1,015,000.00
280 @ 10,000.00.....	2,800,000.00

\$5,047,500.00

SCHEDULE 38

HECKSCHER FOUNDATION FOR THE PROMOTION OF
RESEARCH

Income received to June 30, 1931.....	\$420,000.00
Income received 1931-32.....	25,000.00
	445,000.00
Expense previously reported.....	\$403,816.17
Expense 1931-32.....	54,246.96
	<u>458,063.13</u>
Overdraft June 30, 1932.....	13,063.13
Grants in effect July 1, 1932.....	14,828.61
Possible overdraft June 30, 1933.....	<u>\$27,891.74</u>

Grant No.	Held by	Balance June 30, 31	Granted during year	Total of Grant	Expended during year	Canceled	Balance June 30, 1932
6	L. M. Dennis.....	\$ 1,445.43		\$ 1,445.43	\$ 1,441.63		\$ 3.80
11	F. K. Richtmyer.....	4,878.59		4,878.59	3,929.50		949.09
41	C. R. Crosby.....	482.25		482.25	482.25		
91	H. B. Adelmann.....	642.61		642.61	362.80		279.81
106	H. D. Reed, A. C. Fraser, and G. C. Embody.....	4,498.02		4,498.02	3,739.43		758.59
111	L. C. Petry.....	148.40		148.40			148.40
113	J. P. Bretz.....	184.13		184.13	180.00		4.13
118	J. G. Needham.....	200.00		200.00	200.00		
131	P. W. Claassen.....	.10		.10			.10
132	H. H. Scofield.....	39.77		39.77			39.77
137	H. Ries and C. M. Nevin.....	363.31		363.31			363.31
140	E. Merritt and C. C. Bidwell.....	819.04		819.04	764.74		54.30
145	R. Matheson.....	103.19		103.19	60.00		43.19
146	J. C. Bradley.....	562.93		562.93			562.93
155	F. Bedell and H. J. Reich.....	1,265.50		1,265.50	1,049.49		216.01
156	C. C. Murdock and T. R. Briggs.....	1,931.59		1,931.59	1,196.80		734.79
157A	R. C. Gibbs.....	3,647.55		3,647.55	3,605.48		42.07
157B	R. C. Gibbs and J. R. Johnson.....	3,620.20		3,620.20	3,294.41		325.79
157C	E. L. Nichols and E. Merritt.....	2,715.92		2,715.92	2,423.25		292.67
157D	J. R. Collins.....	37.22		37.22	14.45		22.77
158	A. W. Browne.....	1,225.00		1,225.00	1,120.00		105.00
159	W. D. Bancroft and J. R. Johnson.....	7,044.74		7,044.74	6,759.66		285.08
160	J. Papish.....	4,952.40		4,952.40	4,347.72		604.68
161	A. C. Gill.....	83.70		83.70			83.70
162	J. B. Sumner.....	560.10		560.10	373.53		186.57
163	J. A. Dye.....	1,516.76		1,516.76	1,307.20		209.56
167	L. H. McDaniels.....	101.95		101.95			101.95
168	Allan Nevins.....	530.00		530.00		530.00	
169	J. F. Mountford.....	128.52		128.52			128.52
172	O. A. Johannsen.....	639.17		639.17	472.59		166.58
174	H. Ries.....	181.66		181.66	174.76		6.90
177	C. K. Burdick.....	2,237.61		2,237.61	1,381.19		856.42
178	H. Caplan.....	23.71		23.71	23.71		
179	L. M. Dennis.....	3,150.00		3,150.00	2,400.00		750.00
180	S. L. Boothroyd and J. Papish.....	1.46		1.46	1.46		
182	P. J. Kruse.....	1,715.73		1,715.73	1,301.30		414.43
183	E. F. Hopkins.....	850.19		850.19	684.18		166.01
185	M. C. Ernsberger.....	623.22		623.22	174.00		449.22
186	R. C. Gibbs, H. D. Reed, O. F. Curtis, R. A. Emerson, G. Maughan, O. Rahn and F. K. Richtmyer.....	461.00	200.00	661.00			661.00
186B	A. C. Fraser.....	8.80		8.80	7.00		1.80
186C	L. A. Maynard and C. M. McCoy.....	455.53		455.53	451.38		4.15
186D	G. H. Maughan.....	687.52		687.52	412.36		275.16
186E	L. F. Randolph.....	300.00		300.00	300.00		
186F	L. Knudson.....	698.50		698.50	17.50		681.00
186G	C. C. Murdock.....	112.59		112.59	30.00		82.59
186H	R. C. Gibbs.....	200.00		200.00		200.00	
186I	Otto Rahn.....	900.00		900.00	900.00		
186J	G. F. MacLeod.....	106.00		106.00	80.41		25.59
186K	Otto Rahn.....		400.00	400.00	345.07		54.93

187	M. Bentley, H. S. Liddell, and K. M. Dallenbach....	2,055.54	2,055.54	1,420.39	635.15
189	E. H. Kennard.....	2,400.00	2,400.00	547.33	1,852.67
192	F. K. Richtmyer and C. C. Murdock.....	501.29	501.29	370.11	131.18
194	H. A. Barton.....	2,500.00	2,500.00	1,805.76	694.24
195	C. C. Murdock.....	800.00	800.00	800.00	
196	S. L. Boothroyd.....	1,200.00	1,200.00	1,135.89	64.11
197	S. L. Boothroyd.....	900.00	900.00	900.00	
198	J. W. Papez.....	500.00	500.00	191.10	308.90
199	E. W. Schoder.....	600.00	600.00	600.00	
200	G. D. Harris.....	600.00	600.00	600.00	
	Heckscher Council.....		67.13	67.13	67.13
		\$69,138.44	\$667.13	\$69,805.57	\$54,246.96
				\$730.00	\$14,828.61

SCHEDULE 39: SEMI-CENTENNIAL SALARY ENDOW- MENT FUND

Received to July 1, 1919.....	\$ 161,280.00
Received during	
1919-20.....	1,104,939.10
1920-21.....	1,206,090.79
1921-22.....	401,999.13
1922-23.....	311,893.13
1923-24.....	236,303.59
1924-25.....	159,437.52
1925-26.....	187,446.96
1926-27.....	152,985.86
1927-28.....	114,502.09
1928-29.....	78,851.24
1929-30.....	36,912.25
1930-31.....	42,402.25
1931-32.....	27,400.34

Total paid to June 30, 1932..... \$4,222,444.25

From the above amount the following productive funds have been established in accordance with the instructions of the donors:

Howard W. Douglas Memorial Fund.....	\$ 2,500.00
Charles Bull Earle Memorial Fund.....	10,000.00
Marc Eidlitz Instructorship in Civil Engineering...	40,000.00
W. S. Elliott Endowment Fund.....	10,000.00
Sophie Washburn French Instructorship Fund.....	40,000.00
Arthur Middleton Grimes Memorial Fund..	5,000.00
Heckscher Foundation for the Promotion of Research	500,000.00
Gerald Watson Hinkley Foundation.....	18,854.16
Clayton C. Ingersoll Memorial Fund.....	1,000.00
Mennen Memorial Fund.....	100,000.00
Grenville W. Parkin Memorial Fund.....	1,000.00
Albert Augustus Porter Memorial Fund.....	150.00
Allen Hale Sexton Memorial Fund.....	10,000.00
John Stambaugh Professorship.....	100,000.00
Eugene Strauss Memorial Fund.....	1,000.00
John E. Sweet Professorship.....	200,000.00
Tanner Foundation to Promote Mathematical Re- search and Instruction.....	50,000.00
R. J. Thorne Professorship Fund.....	125,000.00
R. H. Treman Fund.....	30,000.00
Charles E. Van Cleef Memorial Fund.....	10,000.00
John L. Wentz Scholarship Fund.....	5,500.00

SUMMER SESSION

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A. D. White Professorship Fund.....	\$125,000.00	
E. C. Zeller Memorial Fund.....	5,000.00	
		<u>1,390,004.16</u>
Expenses of Semi-Centennial Endowment Committee		<u>\$2,832,440.09</u>
		163,808.24
Balance June 30, 1932.....		<u>\$2,668,631.85</u>

SCHEDULE 40: FACULTY APARTMENTS

Investment:		
Cost of Construction.....	\$203,376.27	
Less Reserve for Depreciation.....	25,433.62	
		<u>\$177,942.65</u>
Investment in Garage:		
Cost of Construction.....	6,893.13	
Less Reserve for Depreciation.....	503.17	6,389.96
		<u>184,332.61</u>
Total Net investment.....		
Operation:		
Receipts:		
Rents.....		15,546.00
Expense:		
Janitor Service and Supplies.....	448.20	
Telephone.....	28.05	
Heating.....	1,652.30	
Electricity.....	311.61	
Water.....	89.04	
Repairs.....	1,525.00	
Insurance.....	163.17	4,217.37
		<u>11,328.63</u>
Net income from operation...		
Other expenses:		
Interest on investment (4.49%).....	8,277.99	
Depreciation 1.5%.....	3,050.64	11,328.63

SCHEDULE 41: 1931 SUMMER SESSION UNIVERSITY SUMMER SESSION

Appropriation	\$78,500.00	
Expense.....	77,904.49	
		<u>Appropriation lapsed..... 595.51</u>
Expense.....	77,904.49	
Earnings from Tuition.....	60,281.30	
		<u>Loss..... \$17,623.19</u>
		<u>SUMMER SCHOOL OF BIOLOGY</u>
Appropriation.....	8,400.00	
Expense.....	8,326.40	
		<u>Appropriation lapsed..... 73.60</u>
Expense.....	8,326.40	
Earnings from Tuition.....	5,083.07	
		<u>Loss..... 3,243.33</u>

LAW SUMMER SESSION

Appropriation.....	10,450.00	
Expense.....	9,695.30	
Appropriation lapsed.....	754.70	
Expense.....	9,695.30	
Earnings from Tuition.....	7,420.00	
Loss.....		2,275.30
Loss, Total.....		\$23,141.82

SCHEDULE 42: WESTERN LANDS

Cornell University balance June 30, 1931	\$5,050,486.64	
Disbursements for the year.....	18.48	
Cornell University balance June 30, 1932	\$5,050,468.16	
Trial Balance—Land Ledger		
Expense.....	\$1,729,209.73	Land..... \$4,542,563.21
Cornell University.....	5,050,468.16	Timber..... 2,211,616.59
		Trespass..... 20,063.90
		Hay..... 4,268.14
		Farm Land Rent. 758.05
		College Land Scrip.... 408.00
	\$6,779,677.89	\$6,779,677.89

SCHEDULE 43:

CURRENT ACCOUNT OF THE CORNELLIAN COUNCIL

Received during the year	\$189,094.69	
Interest.....	953.35	\$ 190,048.04
Allocations of funds collected (See Exhibit F).	158,499.48	
Cornellian Council Expense.....	31,548.56	190,048.04

SCHEDULE 44: CORNELL CENTRAL CLUB

Total July 1, 1931.....	19,220.29	
Interest.....	864.91	
Total, June 30, 1932.....	\$20,085.20	

SCHEDULE 45: WILLIAM H. SAGE PENSION FUND

PAYMENTS BY INDIVIDUALS TO PROFESSORIAL PENSION FUND

Balance July 1, 1931.....		\$101,811.47
Receipts for year.....	\$ 5,279.04	
Interest income.....	5,079.58	10,358.62
		112,170.09
Payments during year.....		3,871.74
Balance June 30, 1932....		\$108,298.35
ENDOWMENT OF SAGE PENSION FUND		
Balance July 1, 1931.....		\$526,197.48
Interest income for the year.....	\$26,253.05	
Pension Payments July 1, 1931 to June 30, 1932....	8,690.75	17,562.30
Balance June 30, 1932.....		\$543,759.78

SCHEDULE 46: OPERATING STATEMENT **COMPARISON OF ACTUAL OPERATIONS WITH** **BUDGET ESTIMATES**

Deficit—Budget Estimate April 25, 1931.....		\$ 48,443.00
Additions since passing of original budget:		
Paving around Bailey Hall.....	\$ 5,000.00	
Misc. Salary increases, Board, June 6, 1931.....	3,250.00	
Increases granted to Physics Dept., June 6, 1932.....	3,400.00	
Salary increases, Board, June 15, 1931.....	14,833.26	•
Group Insurance appropriation.....	36,000.00	
Appropriation for President's Office Alteration.....	5,000.00	
W. D. Stevens, Annuity.....	510.00	
L. H. Bailey Research.....	1,250.00	
E. W. Gregory Annuity.....	720.00	
Engrossing by J. T. Parsons.....	200.00	
Teachers' Placement Service.....	250.00	
Printing, Wordsworth Collection.....	480.00	
Alterations, McGraw Hall.....	241.20	
Saxe Lot Purchase.....	500.00	
Radio Broadcasting.....	1,200.00	
Law School Moving.....	2,500.00	
Arts and Sciences Placement Service.....	100.00	
Medical Academic Salaries.....	500.00	
Heat Control Investigation.....	1,000.00	
Government Department.....	100.00	
President's Office Furniture.....	1,885.87	
Electric Power Exchange Contract.....	2,716.70	
Military Salaries of Instruction.....	310.00	
Undergraduate Scholarships.....	3,520.00	
Admissions and Registrar's Office Salaries.....	977.83	
Treasurer's Office Salaries.....	17.00	
Loss on 3 Central Avenue.....	229.10	
Chair advance charged off.....	2,028.10	
Hygiene Salaries of Instruction.....	200.00	
Administrative Office Expense.....	766.28	
Architectural Advisory Board.....	60.13	
Auditing Expense.....	3,000.00	
City of Ithaca Contribution.....	2,000.00	
Survey for Housing of Men.....	3,790.63	
McGowen Interest.....	1,375.00	
Care of President's House.....	2,652.78	
Telephone.....	2,300.18	
Water Works.....	964.15	
Additional Interest on Accumulated Deficit.....	13,690.22	119,518.43
Over-estimate on unrestricted income.....		112,418.36
		280,379.79
Less Lapsed Appropriations.....		95,901.60
Deficit for year.....		184,478.19

INCOME 1931-32

	Estimate	Actual	Over- Estimate	Under- Estimate
Tuition....	\$1,081,241.00	\$1,093,715.51	\$12,474.51	
State for Agr. Students. . .	43,103.00	74,200.00	31,097.00	
State for H. E. Students...	39,591.00	43,600.00	4,009.00	
Instruction in Hotel Man- agement.....	30,379.00	29,200.00		\$ 1,179.00
Summer Session 1931... .	78,500.00	60,281.30		18,218.70
Summer School of Biology 1931.....	8,400.00	5,083.07		3,316.93
Summer Session in Law 1931	7,500.00	7,420.00		80.00
Fees, except Infirmary and W. S.....	165,000.00	181,074.06	16,074.06	
Residential Halls, Dormi- tories.....	35,000.00	32,405.47		2,594.53
Invested Funds (Unres.) less reserve.	633,500.00	575,076.44		58,423.56
Invested Funds (Res.) less reserve.....	312,308.00	222,917.52		*89,390.48
Semi-Cent. End. Fund Sub. Interest.....	25,000.00	12,617.48		12,382.52
U. S. Cong. Ind. Fund..	50,000.00	50,000.00		
Part of Med. Adv. Exp.— Infirmary.....	7,500.00	7,500.00		
G. S. items to G. S. Special Fund.....	3,675.00	5,620.52	1,945.52	
Light and Power Interde- partmental.....	31,000.00	32,274.15	1,274.15	
Anon. Donation for Prof. Salaries...	30,000.00	25,000.00		5,000.00
Anon. Donation for Archi- tecture.....	8,000.00	5,922.50		2,077.50
Donation for Law School Salaries...	6,000.00	3,700.00		2,300.00
Cornellian Council Unres...	130,000.00	60,017.86		69,982.14
Savings from unexpended Appropriations.. . . .	10,000.00	see above		10,000.00
Miscellaneous....		6,262.28	6,262.28	
	<hr/> \$2,735,697.00	<hr/> \$2,533,888.16	<hr/> \$73,136.52	<hr/> \$274,945.36
Decrease in restricted funds		89,390.48		89,390.48
		<hr/> \$2,623,278.64		<hr/> \$185,554.88
Over-estimate.....				73,136.52
Actual income.....	<hr/> \$2,623,278.64			<hr/>
Over-estimate on unre- stricted income.. . . .	\$ 112,418.36			\$112,418.36

*\$25,000 of this is Heckscher.

SCHEDULE 47: TRUST ACCOUNTS FOR WHICH CORNELL UNIVERSITY ACTS AS TRUSTEE

ANDREW D. WHITE ESTATE

Cornell University is Trustee of certain real estate under the last will and testament of Andrew D. White, Deceased, paying the income thereof to designated beneficiaries thereunder. The Trust consists of an undivided half interest in the White Memorial Building and the Empire House Building, both located in Syracuse, N. Y., together with the proceeds of the sale of property at 222-226 West Water Street, Syracuse, N. Y.

The proceeds of the sale of the half interest in the West Water Street property were.....		\$26,871 70
\$5,000	Baltimore & Ohio R. R. Co. Convertible 4½'s of 1933.....	\$4,771.25
5,000	Baltimore & Ohio R. R. Co. 1st Mtg. 4's of 1948.....	4,625.00
2,000	Chicago & North Western Ry. Co. 1st and Ref. 5's of 2037.....	1,936.25
5,000	Chicago, Burlington & Quincy R. R. Co. Gen. Mtg. 4's of 1958.....	4,587.50
2,000	Cleveland Union Terminals Co. Mtg. "C" 4½'s of 1977.....	1,985.00
2,000	Delaware & Hudson Co. 1st and Ref. Mtg. 4's of 1943.....	1,882.50
2,000	New York Central R. R. Co. Ref. and Impr. Mtg. 5's of 2013.....	2,027 50
5,000	Pennsylvania R. R. Co. Gen. Mtg. "A" 4½'s of 1965.....	4,993.75
		26,808.75
Balance in interest-bearing bank account.....		\$62.95

ANONYMOUS ENGINEERING TRUST

The following securities, aggregating \$500,000 par value, were given to the University in trust by an anonymous donor, who reserved to himself the exclusive right to control the fund and to receive the income therefrom during his lifetime, after which the securities in the fund are to become the absolute property of the University:

\$25,000	Bergen, N. J., County of, Public Improvement 4½'s of 1940
20,000	Carolina, State of, Highway Serial 4½'s of 1945
25,000	Charlotte, N. C., City of, School Building 4½'s of 1943
10,000	Chicago Joint Stock Land Bank Joint Stock Farm Loan 4¾'s of 1952
7,000	Cortland, N. Y., City of, Street Improvement "A" 4½'s of 1940
7,000	Cortland, N. Y., City of, Street Improvement "A" 4½'s of 1941
7,000	Cortland, N. Y., City of, Street Improvement "A" 4½'s of 1942
10,000	Edgewood, Pa., Borough of, Borough Bond—Series "M" 4¼'s of 1953
10,000	Edgewood, Pa., Borough of, Borough Bond—Series "M" 4¼'s of 1954
5,000	Englewood, N. J., City of, Public Improvement 4½'s of 1932
5,000	Englewood, N. J., City of, Public Improvement 4½'s of 1933
5,000	Englewood, N. J., City of, Public Improvement 4½'s of 1934
5,000	Englewood, N. J., City of, Public Improvement 4½'s of 1935
5,000	Englewood, N. J., City of, Public Improvement 4½'s of 1936
10,000	Federal Land Bank of Columbia, S. C., Federal Farm Loan 4½'s of 1955
18,000	Federal Land Bank of Houston, Texas, Federal Farm Loan 4¾'s of 1954
2,000	Federal Land Bank of Louisville, Ky., Federal Farm Loan 4¾'s of 1954
25,000	Federal Land Bank of New Orleans, La., Federal Farm Loan 4½'s of 1953

1,000	Federal Land Bank of New Orleans, La., Federal Farm Loan 4¾'s of 1954
4,000	Federal Land Bank of St. Louis, Mo., Federal Farm Loan 4¾'s of 1954
10,000	Federal Land Bank of St. Paul, Minn., Federal Farm Loan 4½'s of 1955
20,000	First Texas Joint Stock Land Bank of Houston, Texas, Joint Stock Farm Loan 5's of 1941
25,000	Illinois, State of, State Highway 4's of 1939
8,000	Ithaca, N. Y., City of, Improvement "D" 4¼'s of 1936
10,000	Ithaca, N. Y., City of, Improvement "D" 4¼'s of 1937
10,000	Memphis, Tenn., City of, Water Department 4¾'s of 1935
25,000	Michigan, State of, Highway Improvement 4¼'s of 1944
25,000	Minnesota, State of, Rural Credit 4¼'s of 1939
25,000	Missouri, State of, Road "D" 4's of 1934
15,000	Newark, N. J., City of, School 4½'s of 1936
10,000	Newark, N. J., City of, Hospital 4½'s of 1936
50,000	Ohio-Pennsylvania Joint Stock Land Bank of Cleveland, Ohio, Joint Stock Farm Loan 5's of 1953
10,000	Rochester, City of, Local Improvement 4¼'s of 1938
21,000	St. Petersburg, Florida, City of, Municipal Improvement 5¼'s of 1954
10,000	Tennessee, State of, Highway 4½% Notes of 1939
10,000	Washington, Pa., County of, Road Improvement "B" 4½'s of 1944
10,000	Washington, Pa., County of, Road Improvement 4½'s of 1945

\$500,000

REPORT OF THE SUPERINTENDENT OF BUILDINGS AND GROUNDS

To the Comptroller:

The following is the annual report of the Superintendent of Buildings and Grounds for the year 1931-32:

CARE OF BUILDINGS

Many changes have taken place in this branch of the Department during the past year. The janitorial force in connection with the buildings has been reduced by five men, and, as a consequence, the operating costs have been reduced. Mr. A. E. Mearian has been installed as head janitor to replace Mr. Tree, deceased. With the opening of Myron Taylor Hall three new janitors were installed. Owing to the fact that the reduction in the janitorial staff did not become effective until the latter part of the year, the reduced operating cost will not manifest itself until the end of this fiscal year. All buildings have undergone a thorough renovation. The attics, store rooms, basements, corridors, and class rooms have been thoroughly cleaned, and all rubbish has been removed, eliminating many dangerous fire hazards. Monthly meetings are held with the janitors to stimulate interest in the work and to effect an interchange of ideas, suggestions, and criticisms.

REPAIRS TO BUILDINGS

The maintenance work this year has been quite extensive. The following is a partial list of improvements which have been made in the buildings and about the campus, for which special appropriations have been made.

1. Remodeling of the general administrative offices, second floor Morrill Hall.
2. The building and equipping of a new generator station at the old Hull Mill site.
3. The building and equipping of a large meter pit south of Morse Hall to house a new reducing valve, and water meter with accessories, in connection with the 8" water line which supplies water to the Baker Dormitories.
4. Remodelling of the two houses at 7 and 9 South Avenue. No. 7 to be used as a men's dormitory in connection with the Law School, and No. 9 to be rented to private parties.

The following is a list of what might be called major items, which are either completed or in the process of construction in the various buildings, with funds from our Repairs appropriation:

1. Installation of a new roof on the Library Tower.
2. Remodelling the east end of basement in Franklin Hall, creating three new research laboratories.
3. The creation of a new office in the Department of Architecture for Prof. Stone.
4. The creation of a suite of three offices in the first floor of Franklin Hall for members of the Electrical Engineering Faculty.
5. The general caulking of all outside windows.
6. The building of a lecture room, third floor Rockefeller Hall.
7. The renovation and remodelling of the Old Armory making it more habitable and sanitary.
8. The redecorating of Rooms A, B, and C, Goldwin Smith Hall.
9. The installation of a new roof and reconditioning of the Old Heating Plant for storage purposes for University equipment and heavy supplies.
10. The pointing of the outside masonry in connection with the older buildings.
11. The construction of a new covered entrance at the north side of Franklin Hall.

12. The renovating of the Heating Plant, including interior partitions, the construction of new store rooms, and the remodelling of the toilet room.

13. The reconditioning and redecorating of three drafting rooms in Lincoln Hall.

14. The remodelling and reconditioning of the top floor of Lincoln Hall.

15. Extensive decorating in Morrill, McGraw, Franklin, Sibley, and Lincoln Halls.

The force of men in this Department has been reduced. A Building Superintendent, Mr. Samuel Bunnell, has been retained to co-ordinate all of trades in connection with the various activities in the buildings, and to administer the work promptly, efficiently, and economically.

A wage scale reduction as of June 1, 1932, involving masons, carpenters, painters, and plumbers, will do much towards reducing the payroll during the year.

GROUNDS DEPARTMENT

The general condition of the grounds has improved over the past year. Regular maintenance work has been carried on, and in addition many items of permanent improvement have been made with funds from our maintenance appropriation.

1. New stone terrace wall and grading at the President's House.

2. New surface on driveway leading to the President's House.

3. Post and chain barriers have been installed to restrict and control parking on the campus.

4. The closing of the road from Central Avenue to University Avenue south of Morse Hall.

5. Installation of a Colprovia walk leading from the south west corner of the Quadrangle to Goldwin Smith Hall.

6. The closing of the road from Grove Place to the Old Heating Plant.

7. Cleaning up the campus entrance at the Andrew D. White gate.

8. General cleaning up of the north and west side of the Old Armory.

9. Cleaning up and abolishing of the old dumping grounds at the end of Tower Road and at the Artillery Stables.

10. Razing of the old reservoir north of Bailey Hall, preparatory to grading the site for parking purposes.

11. Razing of the old Hull Mill at the corner of Lake and Falls Streets.

12. Razing the four storage sheds at the old Bool Mill site along Fall Creek at Forest Home.

On April 15th, we retained Mr. Homer B. MacNamee to supervise the maintenance and beautification of the campus.

In general, all campus operations have been speeded up which, with the closing down of the quarry, has resulted in a reduction in the force of men.

ELECTRIC SERVICE DEPARTMENT

The regular maintenance work of this division has been somewhat heavier than usual. Considerable work has been done in the rewiring and lighting in the Old Armory, McGraw, White, Franklin, Sibley, Rockefeller, and Goldwin Smith Halls.

A new induction generator is being installed on the old Hull Mill site to be driven by a water turbine left when the building was razed. This unit has a maximum capacity of approximately 702,000 K.W.H. and will prove to be a factor in the eliminating of the purchase of outside electrical current.

The personnel of the Power Plant has been reduced by three employees. A new runner or water wheel has been purchased, to be used in connection with one of the turbines, which will increase the output of this unit approximately 25%, or a possible maximum of 72,000 K.W.H. per year.

A wage scale reduction, effective as of June 1st, will effect a saving. A foreman has been installed for the purpose of exercising greater supervision over the workmen.

A Trucking Department has been installed for the purpose of giving more prompt, efficient, and economical service in connection with our trucking.

No operating difficulties were experienced in our hook up with the Associated Gas and Electric Company. The amount of current purchased this year has been reduced by approximately 39%, over a year ago. A detailed statement of the amount will be found in this report,

LANDSCAPING

The work in the gorges this year has been more or less of maintenance character. However, a large amount of other work has been done along the lines of permanent improvements as follows:

1. Wall along Forest Home Drive.
2. Path along Beebe Lake from the swimming pool to the toboggan house.
3. Planting around the War Memorial.
4. Other planting in:
 - A. President's yard.
 - B. Around Franklin Hall.
 - C. At the Old Armory.
 - D. South of the Forestry Building.

The landscaping scheme in connection with Myron Taylor Hall has been started and is well along the road to completion.

A tree specialist has been engaged to trim and to give much needed care and attention to the trees on the campus. Shrubs and flower beds on the campus have been thoroughly overhauled.

CENTRAL HEATING PLANT

Due to a light winter, a considerable saving was made in the fuel and steam consumption during the year. Much attention has been given to increasing the plant efficiency. The piping and pumps have been recovered; new store rooms and shops have been made available, and new furniture has been installed in the office and boiler room. A large portion of the interior of the plant has been painted, and the old ash track leading from the plant towards Dryden Road has been removed. This area can now be landscaped and the general physical condition of the heating plant site will be improved.

By a careful study of the personnel of the heating plant, it was found possible to eliminate three men from the force, which will reduce operating costs. A reduction in the cost of fuel per ton was effected for the coming year.

WATER WORKS

Considerable progress has been made in this department. The reservoir has been practically rebuilt, and is now in excellent condition. A general inspection of all of the water mains was made by the Pitometer Company for the purpose of locating leaks. This investigation was satisfactory. Many of the old fire hydrants on the campus which were practically useless and beyond repair, have been replaced by new ones. The consumption of water for the year was as follows:

University.....	129,273,550 gals.
Agricultural College..	80,217,450 gals.
Total....	209,491,000 gals.

The total consumption of 209,491,000 gallons is 4,360,000 gallons less, or about 2%, than a year ago.

MENNEN HALL

Operations were started on this unit of the men's dormitory the early part of January 1932. The work has progressed rapidly and satisfactorily, and this new dormitory will be ready for occupancy in the Fall. The finished grading and walks will be done by the University force during the early Fall months.

MYRON TAYLOR HALL

Work on this building was started in July 1930. Progress of the work was reasonably satisfactory until December 1930, when weather conditions made it impossible to continue. Operations were resumed on or about March 15, 1931, and the work carried on. The building is now substantially completed. It has been thoroughly cleaned and an adequate janitorial force installed. All work in connection with the grading, walks, etc. has been completed and final seeding and planting will be completed in the Fall.

AGRICULTURAL COLLEGE

This Department has endeavored to keep in close touch with the Agricultural College in a general supervising capacity. A thorough inspection of all the buildings has been made, with recommendations for improvements.

The Department prepared estimates, and is now engaged in directly supervising the expenditure of \$40,000.00 appropriated by the State of New York, for relief work. In general, the work being done under this appropriation consists of extensive grading, interior and exterior painting, reconditioning of faulty cement work on the outside of various buildings, and the construction of new roads.

Contracts for the completion of roads, walks and grading around the Plant Science Building, and the improvement of Garden Avenue from Tower Road to Bailey Hall have been completed.

Work on the new Agricultural Economics and Home Economics Buildings is being carried on. The new Agricultural Economics Building will be completed ready for occupancy on or about December 1st of this year. The new Home Economics should be completed ready for occupancy during the early spring of 1933.

STATEMENTS OF OPERATIONS

The following tabulations and statements will show the number of employees, the cost and expenditures of the Department of Buildings and Grounds for the year 1931-32.

NUMBER OF EMPLOYEES, DEPARTMENT OF BUILDINGS AND GROUNDS, 1931-32

Classification	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Av.
Masons.....	12	13	14	10	8	9	8	9	7	8	9	11	10
Painters.....	17	17	22	11	6	5	5	8	8	7	8	13	11
Carpenters.....	10	14	15	9	11	10	9	10	8	9	7	13	10
Plumbers.....	4	4	4	4	4	4	4	4	4	3	3	3	4
Electricians.....	18	18	19	17	17	13	16	16	15	14	12	13	16
Steamfitters and Oper- ators.....	20	20	20	20	20	20	20	20	20	20	18	18	19
Laborers.....	126	147	91	69	55	39	35	36	53	44	69	70	65
Tinners.....	6	5	5	6	5	4	3	2	3	5	5	5	4
Engineers.....	3	3	3	3	3	3	3	3	3	3	3	3	3
Architect.....	1	1	1	1	1	1	1	1	1	1	1	1	1
Clerks.....	2	2	2	2	2	2	2	2	2	2	2	2	2
Stenographers.....	3	3	3	3	3	3	3	3	3	3	3	3	3
Janitors.....	38	37	38	38	38	37	37	37	37	37	36	36	37
Watchmen.....	5	5	5	5	5	5	5	5	5	5	5	5	5
	265	289	242	198	178	155	151	156	169	161	181	196	190

SUMMARY

Number of Employees since 1915-16

Year	Number	Year	Number
1915-16.....	87	1924-25..	260
1916-17.....	115	1925-26..	202
1917-18.....	108	1926-27..	190
1918-19..	118	1927-28..	189
1919-20..	121	1928-29..	237
1920-21..	156	1929-30..	264
1921-22..	176	1930-31..	248
1922-23..	153	1931-32.....	190
1923-24.....	179		

A decrease of 59 employees or about 24% has been made in the Department over the past year, due mainly to the grounds labor which was reduced by 37 men, most of whom were employed in the quarry, this being closed down in the early part of the year.

COSTS

SUMMARY OF EXPENDITURES, 1931-32

Salaries.....	\$ 31,112.01
Maintenance and Operation.....	294,126.56
Improvements.....	53,588.68
	<hr/>
	\$380,827.25

SALARIES, 1931-32

Gross expenditure.....	37,490.00
Credits.....	6,377.99
	<hr/>
	\$31,112.01

The total expenditure by the department was \$380,827.25 or \$25,493.70 over the previous year. This excessive amount was due to three items, two of which were done by contract, namely the Rockefeller Sprinkling System and the Reservoir repairs, totaling in cost \$31,409.61 and alterations in the President's office amounting to \$4,997.35, making a total of \$36,406.96. This amount, if deducted from the total expenditure would show a decrease over a year ago of \$10,913.00 or about 3%.

MAINTENANCE AND OPERATION, 1931-32

Items	Appropriation	Expended	Balance
Buildings and grounds special.....	\$ 1,500.00		\$1,500.00
Care of buildings.....	39,300.00	\$39,271.06	28.94
Care of grounds.....	26,000.00	24,174.40	1,825.60
Care of superintendent's car.....	750.65	653.08	97.57
Electric service.....	21,000.00	18,561.99	2,448.01
Heating Plant:			
Electric current.....	5,000.00	2,946.00	2,054.00
Fuel.....	165,000.00	99,870.76	65,129.24
M. L.....	26,000.00	25,743.56	256.44
M. M.....	9,500.00	8,495.69	1,004.31
M. S.....	1,000.00	645.65	354.35
Water.....	500.00	208.54	291.46
G. T. L.....	500.00	282.96	217.04
U. T. L.....	9,000.00	7,282.26	1,717.74
Landscape work and ornamentation.....	3,153.48	2,968.12	185.36
Nightwatchmen.....	6,000.00	4,700.38	1,299.62
Repairs to buildings.....	45,154.30	44,012.60	1,141.70
Spraying of elms.....	250.00	230.35	19.65
Upkeep of tennis courts and alumni fields	1,000.00	583.72	416.28
Water works.....	15,000.00	14,391.59	608.41
	<hr/>	<hr/>	<hr/>
	\$375,608.43	\$295,012.71	\$80,595.72

The total maintenance appropriations for the year amounted to \$375,608.43. No deficits were shown in any department, the year closing with a saving of approximately 22%.

BUILDINGS AND GROUNDS

The cost of janitor service for the year 1931-32 is given in the following table:

Building or Department	No. of Janitors	Extra Labor	Salaries	Supplies	Total	Floor Area Sq. Ft.	Cost per Square Foot		
							Janitors	Supplies	Total
Lincoln Hall.....	2	106.92	\$ 1,680.00	\$ 73.68	\$ 1,860.60	40,228	\$.0444	\$.0018	\$.0462
Morrill Hall.....	2½	62.99	2,234.88	263.79	2,561.66	28,540	.0805	.0092	.0807
Armory and Gym.....	2	322.46	1,800.00	90.59	2,213.05	28,091	.0755	.0032	.0787
Boardman Hall.....	1	19.72	840.00	81.50	941.22	22,365	.0384	.0036	.0420
Sibley College.....	5	123.61	4,265.00	196.87	4,585.48	130,169	.0337	.0015	.0352
Franklin Hall.....	1	4.44	920.00	75.66	1,000.16	25,985	.0355	.0029	.0384
White Hall (Math).....	1	43.71	900.00	118.72	1,062.43	18,471	.0511	.0064	.0575
White Hall (Arch).....	1	6.21	1,020.00	118.71	1,144.92	13,007	.0789	.0091	.0880
Goldwin Smith.....	4	285.83	3,360.00	228.30	2,874.13	81,047	.0450	.0028	.0478
McGraw (Zool-ogy).....	1	55.29	900.00	49.13	1,004.42	22,219	.0430	.0022	.0452
McGraw (Geol-ogy).....	1	55.30	900.00	49.14	1,004.44	22,219	.0430	.0022	.0452
Library.....	3	294.49	2,700.00	178.38	3,172.87	52,799	.0567	.0033	.0600
Stimson Hall.....	2	121.24	1,740.00	79.64	1,940.88	47,243	.0394	.0017	.0411
Rockefeller Hall.....	2½	225.88	2,040.00	181.23	2,447.11	94,180	.0240	.0019	.0259
Sage Chapel.....	1	.42	720.00	1.10	721.52	8,184	.0880	.0001	.0881
Drill Hall.....	4		3,720.00	32.54	3,752.54	130,340	.0285	.0003	.0288
Baker Laboratory.....	5	3.88	4,980.00	116.37	5,100.25	158,000	.0315	.0007	.0322
Morse Hall.....	½	1.87	450.00	18.53	470.40	10,000	.0452	.0018	.0470
320 Wait Ave.....	½	104.37	675.00	11.61	790.98	5,800	.1343	.0020	.1363
Myron Taylor Hall.....	3		455.23		455.23	84,000	.0054		.0054
		1,838.63	\$36,300.17	\$1,965.49	\$40,104.29	1,022,887	\$.0373	\$.0019	\$.0392
Superintendence					1,975.00				
					\$42,079.29				\$.0411

The cost is itemized as follows:

Cost of actual janitor service.....	\$40,104.29
Superintendence.....	1,975.00
Pension.....	630.00
Inventory.....	314.31

... \$43,023.60

Amount paid by State for Drill Hall Janitors..... 3,752.54

Amount paid from Care of Buildings approp..... \$39,271.06

The cost of janitor service has increased about \$2,474.42 over a year ago. This has been due partly to the acquisition of Myron Taylor Hall, in which three new janitors were made necessary and to greater demands being placed on the department, because of the general renovation in all buildings.

ELECTRIC SERVICE

ELECTRIC CURRENT DISTRIBUTION IN KWH, 1931-32

Building	Total	Building	Total
Armory and Gymnasium.....	15,660	Laundry.....	40,500
Artillery Barns.....	4,959	Library.....	59,170
Babcock House.....	901	Lincoln (L).....	12,050
Baker Canteen.....	6,495	Lincoln (P).....	9,680
Baker Laboratory (L).....	129,760	McGraw.....	30,666
Baker Laboratory (P).....	196,660	Morse.....	5,156
Balch Halls (L).....	157,200	Morrill.....	24,240
Balch Halls (P).....	58,080	Observatory.....	99,160
Barnes Hall.....	12,950	President's House.....	5,234
Boardman Chapel and Stim-son.....	31,640	Rand Hall (L).....	69
Campus Lights.....	57,760	Rand Hall (P).....	70,499
Carpenter Shop.....	10,340	Residential Halls.....	143,960
Cascadilla.....	53,998	Risley Cottage.....	1,782
Co-op (L).....	11,809	Risley Hall (L).....	65,480
		Risley Hall (P).....	26,320

Co-op (P).....	126	Rockefeller.....	247,600
Cornell House.....	5,359	Sage College (L).....	77,600
C.U.A.A.....	0	Sage Cottage.....	9,110
Drill Hall.....	17,340	Sibley (L).....	69,560
1 East Avenue.....	6,229	Sibley (P).....	7,290
3 East Avenue.....	2,361	15 South Avenue.....	6,620
5 East Avenue.....	4,972	Stimson (L).....	22,460
15 East Avenue.....	3,765	Stimson (P).....	24,400
Faculty Apartments.....	10,387	308 Wait Avenue.....	2,740
Filter Plant (L).....	9,420	320 Wait Avenue.....	1,678
Filter Plant (P).....	224,800	White Hall.....	19,463
Franklin Hall.....	20,905	Willard Straight (L).....	57,200
Garage.....	5	Willard Straight (P).....	110,120
Goldwin Smith.....	22,180	Store House.....	278
Heating Plant (Old).....	38,980	Broadcasting Station.....	5,900
Heating Plant (New).....	90,000	Myron Taylor Hall.....	16,000
Hydraulic Laboratory.....	227		
J. P. Club.....	3,301	Total KWH.....	2,477,554

The Electric Current distribution in KWH for 1931-32, excluding the State College and Infirmary, during the year was 2,477,544 KWH, of which 357,600 KWH or about 14% was furnished by the Associated Gas and Electric Corporation. A saving of approximately 7% was made over the previous year.

The following comparative statement gives the capacity of the University hydro-electric plant, the maximum and average loads, maximum and average peak loads and also the total current used each year from 1919-20 to 1931-32 inclusive:

	1929-30	1930-31	1931-32
Capacity of plant.....	650 KW	650 KW	650 KW
Largest daily load.....	18,000 KWH	18,200 KWH	18,500 KWH
Average daily load.....	14,160 KWH	10,200 KWH	11,160 KWH
Highest peak load.....	800 KW	725 KW	780 KW
Average peak load....	715 KW	620 KW	655 KW

COMPARATIVE STATEMENT

Showing consumption of electric power in KWH by Cornell University for the years 1919-20 to 1931-32:

1919-20.....	1,319,868
1920-21.....	1,630,740
1921-22.....	1,563,228
1922-23.....	1,603,307
1923-24.....	1,609,635
1924-25.....	1,811,227
1925-26.....	2,053,461
1926-27.....	2,106,908
1927-28.....	2,045,901
1928-29.....	2,059,783
1929-30.....	2,715,574
1930-31.....	2,694,088
1931-32.....	2,507,444

EXCHANGE OF ELECTRIC POWER
UNIVERSITY AND NEW YORK GAS AND ELECTRIC CORPORATION
PLANTS IN KILOWATT HOURS

	Furnished		Received	
	to	from	+	-
July.....	60,200	33,200	27,000	
August.....	6,900	51,500		44,600
September.....	15,200	35,800		20,600
October.....		164,300		164,300
November.....	31,100	65,900		34,800
December.....	260,700	2,100	258,600	
January.....	263,300		263,300	
February.....	251,900		251,900	
March.....	243,200	4,100	239,100	
April.....	287,200	200	287,000	
May.....	281,700	400	281,300	
June..	103,700	100	103,600	
	1,805,100	357,600	1,711,800	264,300

The synchronous operations of the University electric plant and the Associated Gas & Electric System, as shown in the above statement, shows 1,805,100 KWH furnished to and 357,600 KWH received from the Gas & Electric Corporation. In accordance with the contract on a 10 to 1 ratio, the difference is in favor of the Associated System in the amount of 177,090 KWH which at the contract price of \$.03 per KWH would amount to \$5,312.70.

COAL STATEMENT, 1931-32, GROSS TONNAGE

Department	On hand 6-30-31	Coal delivered during year					Total Sup- ply	On hand 6-30-32	Burned 1931-32
		Barley	Bit.	Anth.	Rice	Misc.			
<i>New Heating Plant</i>									
Barley	8,284	26,162					34,446	8,745	25,701
Bituminous....			83				83		83
	8,284	26,162	83				34,529	8,745	25,784
<i>Sibley</i>									
Bituminous....	8		158				166	20	146
<i>Risley</i>									
Anthracite... ..	23			105			128	45	83
<i>Power Plant</i>									
Anthracite.	18			3			21	8	13
<i>Hydraulic Laboratory</i>									
Anthracite.	23			31			54	3	51
<i>Infirmary</i>									
Anthracite... ..	2			126			128	30	98
Rice.....	10				377		387		387
Bituminous....	12		29				41	10	31
Miscellaneous..						229	229		229
	24		29	126	377	229	785	40	745
<i>308 Wait Ave.</i>									
Anthracite....	18			55			73	13	60
<i>Filter Plant</i>									
Anthracite. ...	17			56			73	7	66
<i>Cornell House</i>									
Anthracite. ...	36			56			92	35	57

<i>Schoellkopf</i>									
Anthracite. . .			35			35		35	
15 South Avenue									
Anthracite. . .	29		105			134	48	86	
Traction Co. Apts.									
Anthracite. . .	11		51			62	8	54	
Cornell Barn									
Anthracite. . .			2			2	$\frac{1}{2}$	$1\frac{1}{2}$	
	8,491	26,162	270	625	377	229	36,154	8,972 $\frac{1}{2}$	27,181 $\frac{1}{2}$
Agricultural College									
Anthracite. . .	75		425			500	40	460	
C. U. Reserve									
Anthracite. . .	50					50	50	0	
	8,616	26,162	270	1,050	377	229	36,704	9,062 $\frac{1}{2}$	27,641 $\frac{1}{2}$

SUMMARY OF COAL BURNED, 1931-32, GROSS TONS

	Bitu- minous	Barley	Anthra- cite	Misc.	Total
Cornell University					
Heating Plant. . . .	83	25,701			25,784
Other Departments. . .	177		991 $\frac{1}{2}$	229	1,397 $\frac{1}{2}$
	260	25,701	991 $\frac{1}{2}$	229	27,181 $\frac{1}{2}$
Agricultural College.			460		460
	260	25,701	1,451 $\frac{1}{2}$	229	27,641 $\frac{1}{2}$

COAL COSTS, 1931-32

	New Heating Plant	Other Depts.	Reserve	Total	Agriculture	Grand Total
Cost 1931-32 f.o.b. mines. . . .	\$ 36,971.54	\$ 7,806.95		\$ 44,778.49	\$3,527.38	\$ 48,305.87
Freight.	60,586.05	1,588.06		62,174.11	1,002.86	63,176.97
Hauling.		129.51				129.51
Purchased.	97,557.59	9,524.52		106,952.60	4,530.24	111,612.35
On hand 6/30/31.	30,295.72	2,730.88	552.00	33,578.60	884.30	34,462.90
Total.	127,853.31	12,255.40	552.00	140,531.20	5,414.54	146,075.25
On hand 6/30/32.	31,219.65	1,815.50	*400.00	33,435.15	375.60	33,810.75
Consumed 1931-32.	96,633.66	10,439.90	152.00	\$107,096.05	\$5,038.94	\$112,264.50
Gross tons consumed 1931-32	25,784	1,397 $\frac{1}{2}$			460	
Average cost per ton.	3.75	7.47			10.95	

*Coal in reserve inventoried at reduced price due to dirty condition. To be removed, screened, and delivered to Traction Co. Apts. after July 1.

COMPARATIVE STATEMENT, CONSUMPTION AND COST OF FUEL, 1918 TO 1932

	Tons Consumed	Total Cost	Cost Per Ton
Cornell University Heating Plant (old)			
1918-19.	9,716	\$ 52,336.95	\$5.38
1919-20.	9,116	46,895.41	5.13
1920-21.	7,340	49,909.41	6.66
1921-22.	9,023	46,818.29	5.19
1922-23.	7,576	43,520.55	5.75
1922-23 (new).	8,315	35,038.51	4.17
1923-24 (old).	515	2,840.55	5.52
1923-24 (new).	27,762	106,368.80	3.83
1924-25.	29,055	112,319.98	3.87
1925-26.	28,098	135,523.77	4.82
1926-27.	31,753	127,240.62	4.00

CENTRAL HEATING PLANT STEAM DISTRIBUTION IN THOUSAND POUNDS, 1931-32

	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
Agricultural College.....	1474	2662	3806	9572	12891	16181	16441	17702	18891	14406	10452	5375	120,853
Artillery Stable.....	0	0	11	48	62	78	64	68	70	62	36	10	509
President's house.....	2	13	30	103	230	397	347	348	382	242	107	48	2,309
1, 3, 5 East Ave.....	6	0	50	200	209	350	349	396	429	293	194	68	2,634
15 East Ave.....	12	3	6	94	122	167	155	162	169	139	86	27	1,142
3 Central Ave.....	13	16	29	131	182	254	254	287	301	223	113	25	1,828
3 Thurston Ave.....	18	17	17	58	67	88	82	92	97	67	53	24	680
1 The Circle.....	19	17	31	74	95	134	120	129	140	140	55	27	981
Garage.....	0	0	0	0	72	114	77	82	94	48	0	0	487
13 East Ave.....	0	0	13	47	66	98	89	90	100	79	40	16	638
11 East Ave.....	20	20	22	37	44	60	64	72	73	55	40	14	530
Faculty Apartments.....	33	27	75	205	252	356	338	343	372	269	193	78	2,541
Batch Halls.....	446	412	326	1641	1928	2698	2832	3104	3307	2330	1525	595	21,240
Willard Straight.....	737	644	860	965	1889	1843	1310	1503	1737	1200	918	473	12,585
Myron Taylor.....	279	205	175	228	1144	1874	1435	1106	1304	1004	425	83	9,262
Laundry.....	197	215	212	338	400	460	618	521	480	596	302	297	4,696
320 Wart Ave.....	0	0	5	33	43	85	60	71	80	47	23	9	456
Cascadilla Hall.....	139	131	143	564	792	1033	1100	1129	1208	796	488	261	7,784
Drill Hall.....	0	0	4	340	610	836	959	1181	1296	817	243	35	6,321
Res. Halls.....	454	374	392	2082	1847	2795	2795	3440	3680	2327	1361	475	22,022
Risley Hall.....	231	191	213	788	940	1295	1393	1407	1576	1098	734	215	10,149
Sage College.....	150	101	124	880	1076	1470	1384	1772	1900	1273	795	275	11,200
Schoellkopf.....	92	28	149	490	476	618	517	560	622	494	283	134	4,463
Veterinary College.....	128	130	147	672	960	1633	1364	1428	1547	1012	430	133	9,584
Other lines and buildings.....	2870	2440	3017	8158	9609	15412	16359	18085	19302	12754	7001	3826	118,833
	7328	7646	9857	27898	35006	49838	50512	55138	59217	41777	25957	12523	382,697

1927-28.....	29,281	110,707.79	3.78
1928-29.....	30,629	116,279.38	3.79
1929-30.....	31,268	117,878.37	3.77
1930-31.....	29,483	113,451.98	3.85
1931-32.....	25,784	96,633.66	3.75

Other Departments

1918-19.....	5,850	37,685.44	6.44
1919-20.....	4,409	39,772.62	9.02
1920-21.....	4,233	40,821.57	9.64
1921-22.....	5,444	36,378.64	6.91
1922-23.....	3,890	30,674.37	7.88
1923-24.....	1,800	14,104.91	7.79
1924-25.....	1,759	11,451.11	6.54
1925-26.....	2,007	15,839.65	7.89
1926-27.....	1,705	11,071.04	6.49
1927-28.....	1,322	8,584.23	6.49
1928-29.....	1,438	9,963.67	6.92
1929-30.....	1,226	8,105.07	6.61
1930-31.....	1,402	9,493.32	6.77
1931-32.....	1,397½	10,439.90	7.47

The fuel consumption at the New Central Heating Plant for the year has been 25,784 gross tons, or a decrease of approximately 13% under the year 1930-31. This represents a saving of approximately \$13,871.25 and according to the comparative statement shown above, is the lowest consumption and consequently the lowest cost since the new plant went into operation in 1922-23. The fuel on hand at the end of the year was 8,745 gross tons.

STEAM DISTRIBUTION

The steam output for the year was 382,697,000 lbs., or only a decrease of approximately 2% under a year ago, while the decrease in fuel consumption was 13%. This shows a decided improvement in our heating plant efficiency.

IMPROVEMENTS, 1931-32

Appropriations	Amount	Expended	Balance	Deficit
Architecture Department.....	\$ 310.00	\$ 274.97	\$ 35.03	
Central Ave. Improvement.....	1,952.98	1,725.63	227.35	
East Ave. Concrete walk.....	2,500.00		2,500.00	
Engineering Department.....	2,538.00	1,829.06	708.94	
Fire Alarm Conduit.....	5,296.88	5,177.12	119.76	
Mathematics Department.....	290.00	224.83	65.17	
Medical Department.....	108.00	100.12	7.88	
Alterations President's Office.....	5,051.80	4,997.35	54.45	
Music Department.....	1,500.00	1,411.29	88.71	
Paving Bailey Hall Road.....	5,000.00	4,287.83	712.17	
Paving East Avenue.....	9,750.00		9,750.00	
Physics Department.....	468.00	290.06	177.94	
Rockefeller Sprinkler System.....	24,273.27	24,273.27		
Goldwin Smith Sprinkler System...	2,312.00	1,813.56	498.44	
Reservoir Repairs.....	7,136.34	7,136.34		
Geology Department.....	1,225.00	1,225.00		
Lighting Tower Rd. east Garden Ave.	750.00	822.25		72.25
	\$70,462.27	\$55,588.68	\$14,945.84	\$72.25

The appropriation for improvements was \$70,462.27. The East Avenue concrete walk and paving were not done, but the remainder were all taken care of and a substantial balance maintained.

CONANT VAN BLARCOM,
Superintendent of Buildings and Grounds.

REPORT OF THE MANAGER OF PURCHASES

To the Comptroller:

I respectfully submit herewith a report covering the activities of the Purchasing Department for the fiscal year 1931-32.

The activities of the Purchasing Department during the past year have been along the line of consolidation rather than expansion. The difficulties encountered incident to combining the work of the Endowed and the State Colleges, have been overcome and the internal organization for handling inquiries, quotations, orders, and the routine work have been greatly improved.

The relationship between this department and the State departments at Albany in connection with methods and procedure has been greatly clarified and simplified and practically all of the misunderstanding and difficulties have been eliminated. With the improved relationship recognized, we are taking advantage of the facilities of the State Departments to greater extent than ever before with a resulting increase in economy and efficiency.

The close contact established with the Agricultural Experiment Station at Geneva through the handling of their requisitions has resulted in a greater opportunity for standardization, exchange of information; combining purchases has effected lower costs. The new Horticultural Building has been practically completely equipped during this past fiscal year.

The purchase of equipment for the Plant Science Building has been practically completed and considerable research has been carried on in connection with proposed equipment for the new Agricultural Economics Building and the College of Home Economics.

The Law School furniture and equipment is practically complete and the building is being occupied for Summer School. The Purchasing Department was responsible for the purchase of that portion of the equipment used in class rooms and lecture rooms, and such items as lockers, files, cabinets, etc.

Preliminary work has been done in connection with the equipment for Mennen Hall which will be ready for occupancy in September.

College Stores has had a slight increase in total issues from last year, the total amounting to \$140,399.94. Very few items have been added to stock. The inventory of stock on July first was \$23,267.83 which represents a turnover for the year of a little over six times. The continued drop in commodity prices has leveled off somewhat in the past few months and the policy of hand to mouth buying is being slowly replaced with that of making modest commitments.

Tentative plans are being made for some expansion in College Stores especially in connection with supplies used by the service departments of the University. The taking over of the Chemical Stockroom in Baker Laboratory by College Stores is also under consideration.

The University Print Shop has been seriously handicapped all through the year on account of the lack of space mentioned in last year's report. There has, however, been a slight increase in total business amounting to about seven per cent over last year, and this volume is made up of receipts from approximately 1800 separate jobs. One of the savings which might be overlooked in connection with the operation of the Print Shop is that of eliminating the placing of 1800 outside orders with estimates to be obtained, invoices checked and approved, and checks drawn. All Print Shop charges are included on College Stores monthly bills.

The University Messenger Service and Stores Delivery have been maintained throughout the year with increased service necessitated by the new buildings and the addition of the University Press.

Through membership in the National Association of Purchasing Agents and the Educational Buyers' Association, this department has maintained a close

contact with new developments in procedure and practice and has kept in touch with each advance in purchasing. Participation in the contracts and commodity investigations carried out by the Educational Buyers' Association have resulted in substantial savings.

The total amount of the purchase orders issued during the fiscal year was \$942,471.70. This expenditure involved the handling of 27,074 requisitions or nearly 100 per day and the issuing of orders totaling an average of \$3,342 per working day throughout the year. The average expenditure per order was \$45.00.

Early this year this department made an interesting survey of cost, comparing prices in January 1930 with those of January 1932. The University purchases were divided into groups and actual individual items in each group were used. Taking into consideration the volume of purchasing in each group, this report showed an average decrease in commodity costs of about 16% over the two-year period.

It is desired to make the following recommendations:

1. That additional space be provided both for College Stores and University Print Shop in order to relieve present congestion and allow for necessary expansion.

2. That the policy of adding to Stores items commonly used in the service departments be continued.

3. That construction of a central storeroom and service department building at East Ithaca in the near future be given prompt consideration.

4. That a survey through all buildings and departments by the Purchasing Department for the purpose of locating unused, surplus or obsolete equipment be authorized. Such a survey would in our opinion locate available equipment which might be salvaged and used to advantage and thereby obviate unnecessary purchases.

A summary of requisitions received and orders placed, stores issues, and print shop receipts for the fiscal year ended June 30, 1932, is as follows:

	Endowed Colleges	Colleges of Agriculture and Home Economics	State Veterinary College
Number of Requisitions.....	9,572	16,235	1,267
Number of Purchase Orders.....	9,651	10,008	1,315
Amount of Purchase Orders.....	\$462,547.20	\$427,753.20	\$ 52,171.30
Total Number of Requisitions Handled.....			27,074
Total Number of Purchase Orders Issued.....			20,974
Total Amount of Purchase Orders Issued.....			\$942,471.70
Average Expenditure per order.....			\$ 45.00
Total Number of Job orders issued.....			580
Total Amount of Job orders issued.....			\$ 20,067.78
Total Amount of College Stores Issues.....			\$140,399.84
of which			
Print Shop Receipts were.....			\$ 14,111.30

GEORGE S. FRANK,
Manager of Purchases.

REPORT OF THE MANAGER OF RESIDENTIAL HALLS

To the Comptroller:

Permit me to present the report of the Department of Residential Halls for the year 1931-32.

In the period of July 1, 1931, to June 30, 1932, a total of 553,305 meals were served in the Residential Halls dining rooms. In the halls of residence 1,372 students were accommodated.

The number of students accommodated in the various Residential Halls follows:

For Men Students:

Baker Court.....	191	
Boldt Hall.....	58	
Boldt Tower.....	16	
Cascadilla Hall.....	140	
Founders Hall.....	61	
War Memorial Towers (Lyon and McFaddin Halls).....	101	
601 Stewart Avenue.....	21	
15 East Avenue.....	20	
15 South Avenue.....	30	638

For Women Students:

Balch Halls.....	318	
Prudence Risley Hall.....	190	
Sage College.....	178	
613 Thurston Avenue.....	11	
308 Wait Avenue.....	18	715

For Instructors:

3 Central Avenue.....	19	
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1,372

The meals served in the various dining rooms, including special dinners and banquets at Risley Hall and luncheons at the Drill Hall were as follows:

Balch Halls.....	245,208
Prudence Risley Hall.....	170,271
Sage College.....	132,966
Drill Hall.....	4,860

553,305

The cost per meal was divided as follows:

Raw food.....	\$18723	
Preparation and service (including supervision and office expense).....	.09041	
Rent, heat and light.....	.01373	
Replacement of linen, dishes, silver and equipment.....	.01536	
Fuel, including steam for cooking.....	.01071	
Ice.....	.00112	
Repairs, cleaning supplies, etc.....	.00732	
Laundry of dining room and kitchen linen.....	.01118	
Insurance.....	.00220	
Reserve for major repairs and equipment.....	.02250	\$36176

REPORT OF THE MANAGER OF RESIDENTIAL HALLS 171

In Willard Straight Hall 693,673 meals were served:

Cafeteria.....	339,441
Employees' cafeteria (including student employees) ...	73,889
Tea Room.....	94,876
Terrace Room.....	25,545
Private Dining Rooms and Training Tables..	56,203
Soda Bar and Luncheonette.....	103,719

693,673

The average amount received per meal. \$34698

The cost per meal was divided as follows:

Raw food.....	\$17573
Preparation and service.....	12311
Rent, heat and light.....	00470
Replacement of linen and dishes, silver and equipment.....	01135
Fuel.....	00430
Ice.....	00096
Repairs, cleaning supplies, etc.....	01100
Laundry of dining room and kitchen linen	00688
Insurance.....	00200
	<u>\$34003</u>

Profit per meal..... \$00695

From August 17-20, 1931 The American Country Life Conference was housed in the War Memorial and the Baker dormitories. Meals were served for this group in Willard Straight Hall.

The 4-H Club Congress of the Farm and Home Bureaus was held June 27, 28, 29, 30, 1932. The young women attending were housed in Sage College. The boys were housed in Cascadilla Hall. Meals were served for this group in the Willard Straight Cafeteria.

During the college year, 174 students were regularly employed in the dining rooms of the dormitories and Willard Straight Hall, receiving in return their board or a fixed wage per hour.

In Balch Halls the kitchens and pantries have been painted wherever necessary. Repairs were made to the floors of the rooms over the arch.

In Cascadilla Hall the space formerly used for the cafeteria and the dining room has been remodeled into four suites of rooms, accommodating eight students. The roof of the building has been repaired.

In Founders Hall mastic tile floors have been laid in the study bedrooms and corridors of the first floor and part of the third floor.

In Prudence Risley Hall the walls and ceiling of the dining room have been refinished, the furniture in the dining room has been refinished and new draperies have been provided. The kitchen, bakery, and employees' dining rooms were painted. A new pressure steamer was installed in the kitchen and a large electric refrigerator in the bakery. The shower baths throughout the building have been painted. The redecorating of corridors and rooms has been continued.

In Sage College the work of redecorating the study bedrooms was continued. The decorating of rooms of the second floor annex, the second and third floors south, has been completed. The dining rooms have been redecorated and new draperies and furniture provided for these rooms. The kitchen, pantry, and employees' dining room were painted at the same time.

At 15 East Avenue the corridor walls have been painted and the floors refinished.

A. F. GRACE,
Manager of Residential Halls.

